Indenture of Trust - 2013-1 Series Higher Education Loan Authority of th	he State of Missouri			
Monthly Servicing Report Monthly Distribution Date: Collection Period Ending:	10/27/2014 9/30/2014			
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I. Principal Parties to the Transaction				
Issuing Entity	Higher Education Loan Aut	nority of the State of Missouri		
Servicers	Higher Education Loan Aut	nority of the State of Missouri and Pennsylvania Higher Education Assistance Agency		
Administrator	Higher Education Loan Aut	nority of the State of Missouri		
Trustee	US Bank National Associati	on		

 II. Explanations / Definitions / Abbreviations

 Cash Flows

 Record Date

 Claim Write-Offs

 Principal Shortfall

 Parity Ratio

Total Note Factor/ Note Pool Factor

A. Student Loan Portfolio Characteristics					8/31/2014	Activity		9/30/2014			
i. Portfolio Principal Balance				ŝ	801,735,756.14		s	790.415.430.31			
ii. Interest Expected to be Capitalized					6,550,690.66			6,319,211.91			
iii. Pool Balance (i + ii)				\$	808,286,446.80		\$	796,734,642.22			
v. Adjusted Pool Balance (Pool Balance + 0)	Capitalized Interest Fund + F	eserve Fund Balance)		\$	810,334,890.00		\$	798,755,358.34			
 Other Accrued Interest 				\$	9,499,527.44		\$	9,187,297.32			
vi. Weighted Average Coupon (WAC)					5.205%			5.208%			
Weighted Average Remaining Months to Ma iii. Number of Loans	aturity (WARM)				144 166.652			143 164.016			
ix. Number of Borrowers					75,724			74,589			
Average Borrower Indebtedness				s	10.587.60		s	10.596.94			
ki. Portfolio Yield ((Trust Income - Trust Expen- ki.)	nses) / (Student Loans + Cas	5))		Ŷ	0.109%		Ť	0.172%			
kii. Parity Ratio (Adjusted Pool Balance / Bond					103.77%			103.90%			
Adjusted Pool Balance				\$	810,334,890.00		\$	798,755,358.34			
Bonds Outstanding after Distribution				\$	780,868,622.23		\$	768,794,853.98			
				1							
Informational purposes only: Cash in Transit at month end				s	1.365.424.15		s	2,521,871.20			
Outstanding Debt Adjusted for Cash in Tran	noit			s s	779.503.198.08		s S	766.272.982.78			
Adjusted Parity Ratio (includes cash in trans				Ŷ	103.96%		2	104.24%			
B. Notes	CUSIP	Spread	Coupon Rate		9/25/2014	%		Interest Due		10/27/2014	%
. Notes	606072LB0	0.55%	0.70450%	\$	780,868,622.23	100.00%	\$	488,997.28	\$	768,794,853.98	100.00%
						100 000/		100 000 00			0.00%
ii. Total Notes				\$	780,868,622.23	100.00%	\$	488,997.28	\$	768,794,853.98	0.00% 100.00%
		Collection Period:		\$	780,868,622.23		\$		\$	768,794,853.98	
LIBOR Rate Notes:	0.154500%	Collection Period: First Date in Collection Pe	riod	\$	780,868,622.23	100.00% Record Date Distribution Date	\$	488,997.28 10/24/2014 10/27/2014	\$	768,794,853.98	
.IBOR Rate Notes: .IBOR Rate for Accrual Period	9/25/2014			\$		Record Date	\$	10/24/2014	\$	768,794,853.98	
IBOR Rate Notes: IBOR Rate for Accrual Period Tirst Date in Accrual Period ast Date in Accrual Period	9/25/2014 10/26/2014	First Date in Collection Pe		\$	9/1/2014	Record Date	\$	10/24/2014	\$	768,794,853.98	
.IBOR Rate Notes: .IBOR Rate for Accrual Period First Date in Accrual Period .ast Date in Accrual Period	9/25/2014	First Date in Collection Pe		\$	9/1/2014	Record Date	\$	10/24/2014	\$	768,794,853.98	
LIBOR Rate Notes: LIBOR Rate for Accrual Period First Date in Accrual Period Last Date in Accrual Period	9/25/2014 10/26/2014	First Date in Collection Pe		\$	9/1/2014	Record Date	\$	10/24/2014	\$	768,794,853.98	
LIBOR Rate Notes: LIBOR Rate for Accrual Period Erist Date in Accrual Period Last Date in Accrual Period Days in Accrual Period C. Reserve Fund	9/25/2014 10/26/2014	First Date in Collection Pe		\$	9/1/2014	Record Date	\$	10/24/2014	\$	768,794,853.98	
LBOR Rate Notes: LBOR Rate for Accrual Period First Date in Accrual Period assol Date in Accrual Period Days in Accrual Period C. Reserve Fund Required Reserve Fund Balance	9/25/2014 10/26/2014	First Date in Collection Pe		\$	9/1/2014 9/30/2014 8/31/2014 0.25%	Record Date		10/24/2014 10/27/2014 9/30/2014 0.25%	\$	768,794,853.98	
LIBOR Rate Notes: LIBOR Rate for Accrual Period First Date in Accrual Period ast Date in Accrual Period Days in Accrual Period C. Reserve Fund Required Reserve Fund Balance Specified Reserve Fund Balance	9/25/2014 10/26/2014	First Date in Collection Pe		\$	9/1/2014 9/30/2014 8/31/2014 0.25% 2,020,716.12	Record Date	s	10/24/2014 10/27/2014 9/30/2014 0.25% 1.991,836.61	\$	768,794,853.98	
IBOR Rate Notes: IBOR Rate for Accrual Period iss: Date in Accrual Period ast Date in Accrual Period lays in Accrual Period Reserve Fund Required Reserve Fund Balance Specified Reserve Fund Balance Specified Reserve Fund Balance	9/25/2014 10/26/2014 32	First Date in Collection Pe		\$	9/1/2014 9/30/2014 8/31/2014 0.25% 2,020,716.12 1,449,864.35	Record Date	s s	10/24/2014 10/27/2014 9/30/2014 0.25% 1.991,836.61 1.449,864.35	\$	768,794,853.98	
LIBOR Rate Notes: LIBOR Rate for Accrual Period First Date in Accrual Period Days in Accrual Period Days in Accrual Period C. Reserve Fund K. Required Reserve Fund Balance i. Specified Reserve Fund Balance ii. Reserve Fund Boatance	9/25/2014 10/26/2014 32	First Date in Collection Pe		\$	9/1/2014 9/30/2014 8/31/2014 0.25% 2,020,716.12	Record Date	s	10/24/2014 10/27/2014 9/30/2014 0.25% 1.991,836.61	\$	768,794,853.98	
	9/25/2014 10/26/2014 32	First Date in Collection Pe		\$ \$ \$ \$	9/1/2014 9/30/2014 8/31/2014 0.25% 2,020,716.12 1,449,864.35	Record Date	s s	10/24/2014 10/27/2014 9/30/2014 0.25% 1.991,836.61 1.449,864.35	\$	768,794,853.98	
LIBOR Rate Notes: LIBOR Rate for Accrual Period First Date in Accrual Period Days in Accrual Period C. Reserve Fund E. Requird Reserve Fund Balance ii. Specified Reserve Fund Balance iii. Reserve Fund Balance V. Reserve Fund Balance after Distribution Date V. Reserve Fund Balance after Distribution Date	9/25/2014 10/26/2014 32	First Date in Collection Pe		\$ \$ \$ \$	9/1/2014 9/30/2014 8/31/2014 0.25% 2.020,716.12 1,449,864.35 2,020,716.12	Record Date	s s	10/24/2014 10/27/2014 9/30/2014 0.25% 1.991.836.61 1.449.864.35 1.991.836.61	\$	768,794,853.98	
LIBOR Rate for Accrual Period First Date in Accrual Period Last Date in Accrual Period Days in Accrual Period C. Reserve Fund Required Reserve Fund Balance i. Reserve Fund Balance i. Reserve Fund Balance after Distribution Date Other Fund Balances	9/25/2014 10/26/2014 32	First Date in Collection Pe		\$ \$ \$ \$	9/1/2014 9/30/2014 0.25% 2.020,716.12 1.449,86.13 2.020,716.12 8/31/2014	Record Date	\$ \$ \$	10/24/2014 10/27/2014 9/30/2014 0.25% 1.991,836.61 1.449,864.35 1.991,836.61 9/30/2014	\$	768,794,853.98	
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LIBOR Rate Notes: LIBOR Rate for Accrual Period First Date in Accrual Period Sast Date in Accrual Period Data Date In Accrual Period C. Reserve Fund Required Reserve Fund Balance Specified Reserve Fund Balance I. Reserve Fund Floor Balance I. Reserve Fund Floor Balance D. Reserve Fund Balance after Distribution Date D. Other Fund Balances Collection Fund	9/25/2014 10/26/2014 32	First Date in Collection Pe		\$	9/1/2014 9/30/2014 0.25% 2.020,716.12 1.449,864.35 2.020,716.12 8/31/2014 13,786,230.36	Record Date	\$ \$ \$ \$	10/24/2014 10/27/2014 9/50/2014 0.25% 1.991,836.61 1.449,864.35 1.991,836.61 1.449,864.35 1.991,836.61 4.563,860.54	\$	768,794,853.98	
LIBOR Rate Notes: LIBOR Rate for Accrual Period First Date in Accrual Period Days in Accrual Period Days in Accrual Period C. Reserve Fund Required Reserve Fund Balance i. Specified Reserve Fund Balance ii. Reserve Fund Balance v. Reserve Fund Balance after Distribution Date D. Other Fund Balances C. Collection Fund" i. Capating Fund" i. Department Rebate Fund ii. Department Rebate Fund	9/25/2014 10/26/2014 32	First Date in Collection Pe		\$	9/1/2014 9/30/2014 0.25% 2.020,716.12 1.449,86.13 2.020,716.12 8/31/2014	Record Date	\$ \$ \$ \$	10/24/2014 10/27/2014 9/30/2014 0.25% 1.991,836.61 1.449,864.35 1.991,836.61 9/30/2014	\$	768,794,853.98	
LIBOR Rate Notes: LIBOR Rate for Accrual Period First Date in Accrual Period Days in Accrual Period C. Reserve Fund E. Required Reserve Fund Balance i. Specified Reserve Fund Balance ii. Reserve Fund Balance v. Reserve Fund Balance after Distribution Date D. Other Fund Balances . Collection Fund*	9252014 1026/2014 32	First Date in Collection Pe Last Date in Collection Pe		\$	9/1/2014 9/30/2014 8/31/2014 0.25% 2.020,716.12 1.449,864.35 2.020,716.12 8/31/2014 13,786,230.36	Record Date	\$ \$ \$ \$	10/24/2014 10/27/2014 9/50/2014 0.25% 1.991,836.61 1.449,864.35 1.991,836.61 1.449,864.35 1.991,836.61 1.4563,860.54	\$ 	768,794,853.98	
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ii.Total Principal Additions\$(672,310.68)D.Total Student Loan Principal Additions\$11,320,325.83E.Student Loan Interest Activity ii.No.Student Collections iii.\$11,22,58,33ii.Lafe Fees A Other vi.22,500,6222,500,62vi.Interest Rapurchases Reinbursements by Servicer vivi.Interest Rapurchases Reinbursements by Servicer vivi.Interest Rapurchases Reinbursements by Servicer vivi.Interest Rapurchases Reinbursements by Servicer vivi.Special Allow Demonts vi.56,936,27-vi.Special Allow Demonts vi.56,936,27-vi.Special Allow Demonts vi.120,3672,57-vi.Interest Losses - Colam Write-offs i.120,3672,57-vi.Interest Losses - Colam Write-offs ii.120,3672,57-vi.Interest Losses - Colam Write-offs ii.120,3672,57-v.Total Interest Losses - Colam Write-offs ii.12,03,672,557-v.Total Interest Adjustments v.12,03,672,557-v.Total Interest Adjustments ii.12,03,672,557-v.Total Interest Additions ii.\$(2,01,113,17)v.Capitalized Interest Adjustments v.\$(2,11,162,10)v.Total Interest Additions 				s	(672.310.68)
E. Student Loan Interest Activity i. Regular Interest Collections ii. Interest Collections iii. Late Foes & Other V. Interest Regurchases/Reinbursements by Servicer V. Interest Regurchases/Reinbursements by Seller V. Interest Benefit Payments V. Interest Benefit Payments V. Total Interest Activity I. Interest Losses - Charn Write-Offs II. New Loan Additions V. Total Interest Adjustments V. Total Interest Adjustments K. Interest Expected to be Capitalized K. Interest Expected to be Capitalized Interest Ex				\$	
E. Student Loan Interest Activity i. Regular Interest Collections ii. Interest Collections iii. Late Fees & Other V. Interest Regurchases/Reinbursements by Servicer V. Interest Regurchases/Reinbursements by Selfer V. Interest Regurchases/Reinbursements V. Interest Regurchases/Reinbursements V. Total Interest Activity I. Interest Losses - Chirm Wite-Offs II. Interest Losses - Chirm Wite-Offs II. Interest Losses - Chirm Wite-Offs II. Interest Adjustments V. Total Interest Adjustments K. Interest Regurchases K. Interest Regurchases Adjustments K. Interest Regurchase Adjus					,
i. Regular Interest Collections \$ 1.742.80.22 ii. Interest Collections Received For Guarantors 25.60.82 iii. Lab Foes & Other 25.60.82 v. Interest Repurchases/Reinbursements by Selier - v. Other System Adjustments - v. Special Allowance Payments (4,549,853.46) ix. Interest Collections 1,203.872.57 r. Total Interest Collections 1,203.872.51 r. Total Interest Collections 1,203.872.51 r. Interest Collections 1,203.872.51 r. Total Interest Adjustments 1,203.872.51 v. Total Interest Adjustments 2,05.99.51 ii. Interest Collections 1,721.552.51 v. Total Interest Adjustments 1,721.552.51 v. Total Interest Adjustments 5 (31.168.10) ii. Total Interest Adjustments	D.	Total Student Loan Principal Activity (Avii + Bv + Cii)		\$	11,320,325.83
i. Rejular Interest Collections \$ 1,742,800.22 ii. Interest Collections Received Procession 22,283,33 iii. Lab Foes & Oher 25,08,82 25,08,82 25,08,82 25,08,82 25,08,82 25,08,82 25,03,827 1. 1.	F	Student Loan Interest Activity			
ii. Interest Calains Received from Guarantors 132.258.33 iii. Lat Fees Coher 25.608.62 iv. Interest Repurchases/Reinbursements by Seivleor	L .			s	1 742 360 22
ii. Late Fees & Other V. Interest Repurchases/Reinbursements by Servicer V. Interest Repurchases/Reinbursements by Selver V. Interest Adjustments Secial Alkowance Payments Vii. Other System Adjustments Secial Alkowance Payments Vii. Special Alkowance Payments Vii. Interest Collections F. Student Loan Non-Cash Interest Activity L Interest Collections F. Student Loan Non-Cash Interest Adjustments V. Total Interest Collections F. Student Loan Non-Cash Interest Adjustments V. Total Interest Collections F. Student Loan Interest Adjustments V. Total Interest Collections F. Student Loan Interest Adjustments V. Total Interest Adjustment (AI + FV + Gij) K. Interest Expected to De Capitalized K. Interest Expected to De				Ŷ	
v. Interest Repurchases/Reinburgements by Seller 56,336,27 vii. Other System Adjustments 6,232,27 viii. Special Advance Payments (4,544,853,46) ix. Interest Bondin Payments (1,203,672,57) x. Total Interest Collections \$ (1,389,077.45) F. Student Loan Non-Cash Interest Activity \$ (2,051,113,17) ii. Interest Josses - Claim Write-offs \$ (2,051,113,17) iii. Other Adjustments (2,051,113,17) iii. Other Adjustments (2,051,113,17) iv. Capitalized Interest Adjustments (2,051,113,17) iv. Total Interest Adjustments (2,051,113,17) iv. Total Interest Adjustments (2,011,108,10) iv. Total Interest Adjustments (2,011,108,10) iv. Total Interest Adjustments (3,1168,10) iv. Total Interest Adjustments (3,1168,10) iv.<					
vi. Interest Gauna Consolidation viii. Other System Adjustments viii. Special Allowance Payments i. Interest Benefit Payments i. Interest Benefit Payments i. Interest Collections F. Student Loan Nor-Cash Interest Activity i. Interest Dasse - Claim Write-offs ii. Interest Losses - Colam Write-offs ii. New Loan Additions C. Student Loan Interest Additions ii. New Loan Additions ii. Student Loan Interest Additions		iv. Interest Repurchases/Reimbursements by Servicer			
vii. Other System Adjustments viii. Special Advance Payments ix. Interest Bendif Payments ix. Interest Collections F. Student Loan Non-Cash Interest Activity i. Interest Collections F. Student Loan Non-Cash Interest Activity i. Interest Collections F. Student Loan Non-Cash Interest Activity i. Interest Collections G. Student Loan Interest Adjustments i. Other Adjustments i. Other Adjustments v. Capitalized Interest J. Capitalized Interest Adjustments i. New Loan Additions i. New Loan Additions i. Total Interest Adjustments i. New Loan Additions i. Total Interest Adjustments i. New Loan Additions i. Total Interest Adjustments j. Total Interest Adjustments i. Total Interest Adjustments i. New Loan Additions i. Total Interest Adjustments j. Total Interest Adjustments i. Total Interest Adjustments i. Total Interest Adjustments j. Total Interest Adjustments j. Cumulative Defaults Paid to Date K. Interest Expected to Date K. Interest Expected to Date Capitalized Interest Expected to Date Capitalized		v. Interest Repurchases/Reimbursements by Seller			-
viii. Special Allowance Payments (4549.853.46) ix. Interest Denift Payments 1.203.672.87. x. Total Interest Collections \$ (1.388.017.45) F. Student Loan Non-Cash Interest Activity interest Dosses - Claim Write-offs \$ 98.599.51 ii. Interest Losses - Colam Write-offs \$ 98.599.51 - ii. Interest Losses - Colam Write-offs \$ 2.20,961.113.17) iv. Capitalized Interest 1.721.552.51 - v. Total Non-Cash Interest Adjustments \$ (220,961.15) G. Student Loan Interest Additions \$ (31,168.10) i. New Loan Additions \$ (1.168.10) i. New Loan Additions \$ (1.641.146.70) H. Defaults Paid this Month (Ail * Exity (Ex + Fv + Gil) \$ 5.547.484.51 J. Cumulative Defaults Paid to Date \$ 5.547.484.51 J. Cumulative Defaults Paid to Date \$ 7.8174.656.84 K. Interest Expected to be Capitalized 8/31/2014 \$ 6.550.690.66 Interest Expected to					56,936.27
ix. Interest Benefit Payments x. Total Interest Collections F. Student Loan Non-Cash Interest Activity i. Interest Losses - Claim Wite-offs i. Interest Losses - Claim Wite-offs v. Total Non-Cash Interest Adjustments v. Total Non-Cash Interest Adjustments i. New Loan Additions i. New Loan Additions i. Total Interest Adjustments i. New Loan Additions i. Total Interest Adjustments i. New Loan Additions i. Total Interest Adjustments i. Total Inter					
x. Total Interest Collections \$ (1,389,017.45) F. Student Loan Non-Cash Interest Activity in Interest Losses - Other ii. Interest Losses - Other iii. \$ 98,599,51 ii. Interest Losses - Other iii. 0ther Adjustments 2(2,051,113,17) v. Capitalized Interest v. Total Non-Cash Interest Adjustments 2(2,051,113,17) V. Total Non-Cash Interest Adjustments 2(2,09,11,5) G. Student Loan Interest Additions i. New Loan Additions I. New Loan Additions i. \$ (31,168,10) H. Total Interest Additions \$ (1,641,146,70) H. Defaults Paid this Month (Ali + Fiv + Gii) \$ 5,5547,484,51 J. Cumulative Defaults Paid to Date \$ 78,174,656,34 K. Interest Expected to be Capitalized Interest Expected to be Capitalized - Beginning (III - Arii) Interest Expected to be Capitalized - Beginning (III - Arii) Interest Expected to be Capitalized - Beginning (III - Arii) Interest Expected to be Capitalized - Beginning (III - Arii) Interest Expected to activities - Beginning (III - Arii) Interest Expected to be Capitalized - Beginning (III - Arii) Interest Expected to be Capitalized - Beginning (III - Arii) Interest Expected to be Capitalized - Beginning (III - Arii) Interest Expected to be Capitalized - Beginning (III - Arii) Interest Expected to be Capitalized - Beginning (III - Arii) Interest Expected to Beginalized - Beginning (III - Arii) Interest Expected to Beginalized - Beginn					
F. Student Loan Non-Cash Interest Activity \$ 98,599,51 i. Interest Losses - Other (2,051,113,17) ii. Other Adjustments (2,051,113,17) ii. Other Adjustments (2,051,113,17) v. Capitalized Interest Adjustments (2,051,113,17) v. Capitalized Interest Adjustments \$ (22,0961,15) G. Student Loan Interest Adjuitons \$ (31,168,10) i. New Loan Additions \$ (31,168,10) ii. Total Interest Additions \$ (1,641,146,70) H. Total Interest Additions \$ (1,641,146,70) I. Defaults Paid this Month (Ali + Eii) \$ 5,547,484,51 J. Cumulative Defaults Paid to Date \$ 78,174,656,34 K. Interest Expected to be Capitalized \$ (1,731,552,21) Interest Expected to be Capitalized \$ (1,731,552,21) \$ (1,731,552,21) Interest Expected to be Capitalized - Beginning (III - Arii) \$ 8/31/2014 \$ 6,550,680,686 Interest Expected to be Capitalized - Beginning Cillection Period (B-W) \$ (1,731,552,51) Interest Expected to activative Defaultion Period (B-W) \$ (1,731,552,51) Change in Interest Expec				_	
i. Interest Lossés - Olam Wine-offs \$ 98,599,51 ii. Interest Lossés - Other (2.051,113,17) iii. Other Adjustments (2.051,113,17) v. Capitalized Interest 1.731,552,51 or. Total Non-Cash Interest Adjustments \$ (2.05,11,51,51,51,51,51,51,51,51,51,51,51,51		X. Iotal Interest Collections		\$	(1,389,017.45)
i. Interest Lossés - Clam Write-offs ii. Interest Lossés - Other iii. Other Adjustments v. Capitalized Interest v. Total Non-Cash Interest Adjustments Capitalized Interest v. Total Non-Cash Interest Adjustments Capitalized Interest v. Total Non-Cash Interest Adjustments Capitalized Interest Capitalized Interest Expected to De Capitalized Interest Expected to Explainaged Into Principal During Collection Period (B-iv) Change In Interest Expected to Explainaged Into Principal During Collection Period (B-iv) Change Interest Expected to Explainaged Into Principal During Collection Period (B-iv) Change In Interest Expected to Explainaged Into Principal During Collection Period (B-iv) Change In Interest Expected to Explainaged Into Principal During Collection Period (B-iv) Change In Interest Expected to Explainaged Into Principal During Collection Period (B-iv) Change In Interest Expected to Explainaged Into Principal During Collection Period (B-iv) Change In Interest Expected to Explainaged Into Principal During Collection Period (B-iv) Change In Interest Expected to Explainaged Into Principal During Collection Period (B-iv) Change In Interest Expected to Explainaged Into Principal During Collection Period (B-iv) Change Interest Expected to Explainaged Into Principal During Collection Period (B-iv) Change Interest Expected to Explainaged Into Principal During Collection Period (B-iv) Change Interest Expected to Explainaged Into Principal During Coll	F.	Student Loan Non-Cash Interest Activity			
ii. Interest Losses - Other iii. Other Adjustments v. Gaptalized Interest v. Total Non-Cash Interest Adjustments G. Student Loan Interest Additions i. New Loan Additions i. New Loan Additions i. Total Interest Additions i. Total Interest Additions K. Interest Expected to be Capitalized K. Interest Expected to be Capitalized Interest Expected to Bertalized - Beginning (III - Arii) Interest Expected to Bertaliz				s	98.599.51
iv. Capitalized Interest v. 1/231/522.51 (220,961.15) S. Student Loan Interest Additions i. Student Loan Interest Additions i. Student Loan Interest Additions H. Total Interest Additions i. Student Loan Interest Additions i. Student Loan Interest Additions H. Defaults Paid this Month (All + EV) Cumulative Defaults Paid to Date Student Loan Interest Additions K. Interest Expected to be Capitalized Interest Expected to be Capitalized Interest Expected to be Capitalized - Beginning (III - Arii) Interest Expected to be Capitalized - Beginning (III - Arii) Interest Expected to acting allowing Collection Period (B-ivi) Change in Interest Expected to acting allowing Collection Period (B-ivi) Change in Interest Expected to Explainated - Beginning (III - Arii) Interest Expected to Explainated - Beginning (III - Arii) B/31/2014 S 6.550.690.68 (1/.731.552.51)		ii. Interest Losses - Other			-
v. Total Non-Cash Interest Adjuisments \$ (220,961.15) G. Student Loan Interest Adjuisments \$ (230,961.15) I. New Loan Additions \$ (31,168.10) H. Total Student Loan Interest Adjuisments \$ (1,641,146.70) I. Defaults Paid this Month (Ali + Eli) \$ (1,641,146.70) J. Defaults Paid to Date \$ 78,174,656.34 K. Interest Expected to be Capitalized \$ 78,174,656.34 Interest Expected to be Capitalized \$ (1,731,552.51) Interest Expected to be Capitalized \$ (1,731,552.51) Interest Expected to capitalized - Beginning (III - A-ii) \$ 8/31/2014 \$ 6,550,690.66 Interest Expected to capitalized - Beginning (III - A-ii) \$ 1,731,756		iii. Other Adjustments			(2,051,113.17)
G. Student Loan Interest Additions New Loan Additions 					
i. New Loan Additions ii. S (31,168,10) (31,168,10) H. Total Interest Additions \$ (31,68,10) I. Defaults Paid this Month (Air + Fiv + Gii) \$ (1,64,1146,70) J. Cumulative Defaults Paid to Date \$ 78,174,656,94 K. Interest Expected to be Capitalized Interest Expected to be Capitalized - Beginning (III - Arii) Interest Expected to be Capitalized - Beginning (III - Arii) Interest Expected to a capitalized - Beginning (III - Arii) Interest Expected to a capitalized - Beginning (III - Arii) Interest Expected to a capitalized - Beginning (III - Arii) Interest Expected to a capitalized - Beginning (III - Arii) Interest Expected to a capitalized - Beginning (III - Arii) Interest Expected to a capitalized - Beginning (III - Arii) Interest Expected to a capitalized - Beginning (III - Arii) Interest Expected to a capitalized - Beginning (III - Arii) Interest Expected to a capitalized - Beginning (III - Arii) Interest Expected to a capitalized - Beginning (III - Arii) Interest Expected to a capitalized - Beginning (III - Arii) Interest Expected to a capitalized - Beginning (III - Arii) Interest Expected to a capitalized - Beginning (III - Arii) Interest Expected to a capitalized - Beginning (III - Arii) \$ \$ \$ S Capitalized - Beginning (III - Arii) Interest Expected to a capitalized - Beginning (III - Arii) \$ \$ \$		v. Total Non-Cash Interest Adjustments		\$	(220,961.15)
i. New Loan Additions ii. S (31,168,10) (31,168,10) H. Total Interest Additions \$ (14,146,70) I. Defaults Paid this Month (Ail + Eii) Cumulative Defaults Paid to Date \$ 5,547,484,51 K. Interest Expected to be Capitalized Interest Expected to be Capitalized - Beginning (III - Arii) Interest Expected to be Capitalized - Beginning (III - Arii) Interest Expected to be Capitalized - Beginning (III - Arii) Interest Expected to actional additione Principal During Collection Period (B-iv) Change in Interest Expected to Explainated - Beginning (III - Arii) Interest Expected to Explainated - Beginning (III - Arii) \$ <	G	Student Loan Interest Additions			
II. Total Interest Additions \$ (31,168.10) H. Total Student Loan Interest Additions \$ (1,641,146.70) I. Defaults Paid this Month (Ali + Eli) \$ 5,547,484.51 J. Cumulative Defaults Paid to Date \$ 78,174,655.94 K. Interest Expected to be Capitalized Interest Expected to be Capitalized Interest Expected to be Capitalized 1:00 Prior (Bi-N) \$ 6,550,690.66 (1,731,552.51) Change in Interest Expected to Explainated \$ (1,731,552.51) Change in Interest Expected to Explainated \$ 1,500,073.76	0.			s	(31 168 10)
I. Defaults Paid this Month (Ali + Eli) J. Cumulative Defaults Paid to Date \$ 5,547,484.51 Cumulative Defaults Paid to Date K. Interest Expected to be Capitalized Interest Expected to be Capitalized - Beginning (III - A-ii) Interest Expected to Capitalized - Beginning Clie-iv) Change in Interest Expected to Ecapitalized 1 = 1000 (B-iv) Change in Interest Expected to Ecapitalized 1 = 1000 (B-iv)				\$	
I. Defaults Paid this Month (Ali + Eli) J. Cumulative Defaults Paid to Date \$ 5,547,484.51 Cumulative Defaults Paid to Date K. Interest Expected to be Capitalized Interest Expected to be Capitalized - Beginning (III - A-ii) Interest Expected to Capitalized - Beginning Clie-iv) Change in Interest Expected to Ecapitalized 1 = 1000 (B-iv) Change in Interest Expected to Ecapitalized 1 = 1000 (B-iv)					
J. Cumulative Defaults Paid to Date \$ 78,174,656.94 K. Interest Expected to be Capitalized Interest Expected to be Capitalized - Beginning (III - A-ii) Interest Expected to be Capitalized - Beginning (III - A-ii) Interest Expected to be Capitalized - Beginning (III - A-ii) Interest Expected to be Capitalized - Beginning (III - A-ii) Interest Expected to be Capitalized - Beginning (III - A-ii) Change in Interest Expected to be Capitalized (1,731,552,51) (1,731,552,5	н.	Total Student Loan Interest Activity (Ex + Fv + Gii)		Ş	(1,641,146.70)
K. Interest Expected to be Capitalized Interest Expected to be Capitalized - Beginning (III - A-II) 8/31/2014 \$ 6,550,690,66 Interest Capitalized into Principal During Collection Period (B-iv) Change in Interest Expected to be Capitalized 1,500,073,76	I.	Defaults Paid this Month (Ali + Eii)		\$	5,547,484.51
Interest Expected to be Capitalized - Beginning (III - A-ii) 8/31/2014 \$ 6,550,690.66 Interest Capitalized into Principal During Collection Period (B-iv) (1,731,552.51) Change in Interest Expected to be Capitalized 15,00.073.76	J.	Cumulative Defaults Paid to Date		\$	78,174,656.94
Interest Expected to be Capitalized - Beginning (III - A-ii) & 3/31/2014 \$ 6,550,690.66 Interest Capitalized into Principal During Collection Period (B-iv) (1,731,552.51) Change in Interest Expected to be Capitalized 1,500.073.76	к	Interest Expected to be Capitalized			
Interest Capitalized into Principal During Collection Period (8-iv) (1,731,552,51) Change in Interest Expected to be Capitalized 1500,073,76			8/31/2014	s	6.550.690.66
Change in Interest Expected to be Capitalized 1,500,073.76				-	
Interest Expected to be Capitalized - Ending (III - A-ii) 9/30/2014 \$ 6,319,211.91					
		Interest Expected to be Capitalized - Ending (III - A-ii)	9/30/2014	\$	

Receipts for the Time Period	od	09/1/2014-09/30/2014		
А.	Principal Collection	15		
	L.	Principal Payments Received - Cash	s	10,414,315.58
	ii.	Principal Received from Loans Consolidated		3,300,956.41
	iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
	iv.	Principal Payments Received - Seller Repurchases/Reimbursements		
	v.	Total Principal Collections	\$	13,715,271.99
В.	Interest Collections	3		
	i.	Interest Payments Received - Cash	\$	1,874,618.55
	ii.	Interest Received from Loans Consolidated		56,936.27
	iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(3,346,180.89)
	iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
	v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
	vi.	Late Fees & Other		25,608.62
	vii.	Total Interest Collections	\$	(1,389,017.45)
с.	Other Reimbursem	ents	\$	
D.	Investment Earning	IS	\$	518.93
E.	Total Cash Receipt	s during Collection Period	\$	12,326,773.47

etail and Available Funds for the Time Perio	d 09/1/2014-09/30/2014			
Funds Previously F	emitted: Collection Account			
А.	Joint Sharing Agreement Payments	s		
В.	Trustee Fees	s	-	
C.	Servicing Fees	s	(572,536.23)	
	-			
D.	Administration Fees	\$	(101,035.81)	
E.	Transfer to Department Rebate Fund	\$	(1,156,811.35)	
F.	Monthly Rebate Fees	\$	(323,300.96)	
G.	Interest Payments on Notes	s	(480,469.59)	
н.	Transfer to Reserve Fund	\$	-	
Ŀ	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	s	(10,570,644.88)	
J.	Carryover Servicing Fees	s	-	
к.	Collection Fund Reconciliation			10 700 000 00
	i. Beginning Balance: ii. Principal Paid During Collection Period (I)		8/31/2014 \$	13,786,230.36 (10,570,644.88)
	iii. Interest Paid During Collection Period (G)			(480,469.59)
	iv. Deposits During Collection Period (C)			12,326,254.54
	v. Deposits in Transit			1,627,928.45
	vi. Payments out During Collection Period (A + B + C + D + E + F + H + J)			(2,153,684.35)
	vii. Total Investment Income Received for Month (V-D)			518.93
	viii. Funds transferred from the Acquisition Fund			010.00
	ix. Funds transferred from the Capitalized Interest Fund			
	x. Funds transferred from the Department Rebate Fund			
	xi. Funds transferred from the Reserve Fund			27,727.08
	xii. Funds Available for Distribution		s	14.563.860.54

А. В. С.	Total Available Funds For Distribution Joint Sharing Agreement Payments, repurchases, misc receipts	\$	Distributions 14,563,860.54	\$ 14,563,860.54
	Joint Sharing Agreement Payments, repurchases, misc receipts			,
С.		\$	(128.98)	\$ 14,563,989.52
	Trustee Fee	\$	27,655.76	\$ 14,536,333.76
D.	Servicing Fee	s	564,353.70	\$ 13,971,980.06
E.	Administration Fee	\$	99,591.83	\$ 13,872,388.23
F.	Department Rebate Fund	\$	1,018,595.91	\$ 12,853,792.32
G.	Monthly Rebate Fees	\$	319,906.30	\$ 12,533,886.02
н.	Interest Payments on Notes	\$	488,997.28	\$ 12,044,888.74
I.	Reserve Fund Deposits + Acquisition Funds Deposits+Capitalized Interest Deposit	\$	(28,879.51)	\$ 12,073,768.25
J.	Principal Distribution Amount	\$	12,073,768.25	\$
к	Carryover Servicing Fees	\$		\$
L	Accelerated payment of principal to noteholders	\$		\$
м	Remaining amounts to Authority	\$		\$

VIII. Distributions						
Distribution Amounts		Combined		Class A-1		
. Monthly Interest Due	\$	488,997.28	\$	488,997.28		
ii. Monthly Interest Paid	\$	488,997.28		488,997.28		
iii. Interest Shortfall	\$	-	\$	-		
			1			
iv. Interest Carryover Due	\$		\$			
v. Interest Carryover Paid	-					
vi. Interest Carryover	\$		\$	-		
vii. Monthly Principal Paid		40.070.700.05		40.070 700 05		
vii. woniniy Principal Paid	\$	12,073,768.25	\$	12,073,768.25		
viii. Total Distribution Amount	s	12,562,765.53	e	12,562,765.53		
nii. Total Distribution Amount	*	12,302,703.33	~	12,302,703.33		
3.						
Principal Distribution Amount Reconcilia	tion					
 Notes Outstanding as of 	8/31/2	2014			\$	780,868,622.23
 Adjusted Pool Balance as of 	9/30/2	2014			\$	798,755,358.34
iii. Less Specified Overcollateralization Amore					\$	72,606,862.07
iv. Adjusted Pool Balance Less Specified O	/ercollatera	alization Amount			\$	726,148,496.27
-						51 700 105 00
v. Excess					\$	54,720,125.96
vi. Principal Shortfall for preceding Distributi vii. Amounts Due on a Note Final Maturity D	on Date				\$	-
vii. Amounts Due on a Note Final Maturity L viii. Total Principal Distribution Amount as de	ate				\$ \$	54,720,125.96
ix. Actual Principal Distribution Amount as of					s S	12,073,768.25
 Actual Principal Distribution Amount base Principal Distribution Amount Shortfall 	d on amou	unts in Collection Fund	1		\$	42.646.357.71
xi. Noteholders' Principal Distribution An	nount				ֆ \$	42,646,357.71
xi. Notenoiders' Principal Distribution Al	nount				Þ	12,0/3,/08.25
Total Principal Distribution Amount Paid					\$	12,073,768.25
Total Trincipal Distribution Amount Talu					Ŷ	12,013,100.23
с.						
Additional Principal Paid						
Additional Principal Balance Paid					s	
radiational r milipar Balance r ala					Ŷ	
D.						
Reserve Fund Reconciliation						
i. Beginning Balance				8/31/2014	s	2.020.716.12
ii. Amounts, if any, necessary to reinstate th	e balance				ŝ	-
iii. Total Reserve Fund Balance Available					š	2.020.716.12
iv. Required Reserve Fund Balance					š	1,991,836.61
v. Excess Reserve - Apply to Collection Fun	d				ŝ	28.879.51
vi. Ending Reserve Fund Balance	-				ŝ	1,991,836.61

IX. Portfolio Characteristics										
	WA	C	Number o	f Loans	WARM		Principa	I Amount	%	6
Status	8/31/2014	9/30/2014	8/31/2014	9/30/2014	8/31/2014	9/30/2014	8/31/2014	9/30/2014	8/31/2014	9/30/2014
Interim:										
In School										
Subsidized Loans	5.649%	5.650%	1,151	1,017	148	149			0.46%	0.42%
Unsubsidized Loans	5.680%	5.619%	861	748	147	148	3,023,758.06	2,652,057.09	0.38%	0.34%
Grace										
Subsidized Loans	5.710%	5.685%	567	649	118	117	1,811,047.79	2,095,261.22	0.23%	0.27%
Unsubsidized Loans	5.653%	5.726%	386	474	123	122	1,445,514.96	1,733,636.94	0.18%	0.22%
Total Interim	5.670%	5.663%	2,965	2,888	139	137	\$ 10,000,652.32	\$ 9,784,319.54	1.25%	1.24%
Repayment										
Active										
0-30 Days Delinquent	5.200%	5.207%	114,143	114,529	143	142			70.55%	71.67%
31-60 Days Delinquent	5.456%	5.331%	5,384	4,711	139	144	27,254,762.82	24,817,998.52	3.40%	3.14%
61-90 Days Delinquent	5.266%	5.487%	3,525	3,072	126	138	15,849,356.01	15,051,013.74	1.98%	1.90%
91-120 Days Delinquent	5.080%	5.227%	2,459	2,423	139	122	11,537,742.32	10,632,307.80	1.44%	1.35%
121-150 Days Delinquent	5.115%	5.063%	2,205	1,880	144	136	10,708,203.69	8,644,326.13	1.34%	1.09%
151-180 Days Delinquent	5.155%	5.083%	2,142	1,747	132	143	10,331,060.46	8,423,726.51	1.29%	1.07%
181-210 Days Delinquent	5.177%	5.197%	1,909	1,723	126	137	7,578,764.11	8,762,295.46	0.95%	1.11%
211-240 Days Delinquent	5.328%	5.190%	1,168	1,547	155	125	5,921,027.40	6,277,634.23	0.74%	0.79%
241-270 Days Delinquent	4.944%	5.245%	962	958	117	155	4,168,959.83	4,750,115.23	0.52%	0.60%
271-300 Days Delinquent	5.336%	4.945%	788	750	130	117	3,274,949.70	3,187,899.14	0.41%	0.40%
>300 Days Delinquent	4.699%	4.744%	100	65	95	93	194,754.39	118,583.66	0.02%	0.02%
Deferment										
Subsidized Loans	4.859%	4.830%	11,761	11,437	152	152	39,670,097.49	37,922,468.72	4.95%	4.80%
Unsubsidized Loans	5.309%	5.248%	8,244	7,927	165	165	41,197,675.41	39,360,163.76	5.14%	4.98%
Forbearance										
Subsidized Loans	5.022%	4.946%	2,948	2,921	145	147	12,462,027.65	12,436,189.74	1.55%	1.57%
Unsubsidized Loans	5.700%	5.710%	2,526	2,516	163	161	19,923,452.71	20,121,339.59	2.49%	2.55%
Total Repayment	5.205%	5.205%	160,264	158,206	144	144	\$ 775,664,002.20	\$ 766,958,571.99	96.75%	97.03%
Claims In Process	4.937%	5.020%	3,423	2,922	136	132	\$ 16,071,101.62	\$ 13,672,538.78	2.00%	1.73%
Aged Claims Rejected										
Grand Total	5.205%	5.208%	166,652	164,016	144	143	\$ 801,735,756.14	\$ 790,415,430.31	100.00%	100.00%

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	4.920%	166	13,697 \$	160,277,014.75	20.28
Consolidation - Unsubsidized	5.429%	190	13,724	201,698,646.98	25.52
Stafford Subsidized	4.936%	111	77,590	195,381,751.76	24.72
Stafford Unsubsidized	5.127%	119	53,611	196,434,128.36	24.85
PLUS Loans	7.129%	97	5,394	36,623,888.46	4.63
Total	5.208%	143	164,016 \$	790,415,430.31	100.0
ichool Type					
4 Year College	5.243%	146	110,233 \$	578,910,307.21	73.2
Graduate	5.780%	127	26	172,387.30	0.0
Proprietary, Tech, Vocational and Other	5.048%	142	24,797	110,498,722.26	13.9
2 Year College	5.179%	132	28,960	100,834,013.54	12.7
Total	5.208%	143	164.016 \$	790.415.430.31	100.0

XI.	Servicer Totals	9/30/2014
\$	790,415,430.31	Mohela
		AES
\$	790,415,430.31	Total

	9/30/2014						
Distribution of the Student Loans by Geograph	hic Location *			Distribution of the Student Loan	s by Guarantee Agency		
Location	Number of Loans	Principal Balance	Percent by Principal	Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
Unknown	221 \$	1,255,688.34	0.16%	705 - SLGFA	18,586 \$	62,057,583.89	7.8
Armed Forces Americas	221 \$	4,508.41	0.00%	705 - SEGFA	6,708	21,564,530.22	2.7
Armed Forces Africa	123	398,705.74	0.05%	708 - CSLP	69	328,310.09	0.0
Alaska	307	1,098,836.06	0.14%	712 - FGLP	62	224,232.12	0.0
Alabama	1.863	8.553.463.35	1.08%	717 - ISAC	2.567	6,057,352.06	0.7
Armed Forces Pacific	47	166,426.74	0.02%	719	0		0.0
Arkansas	16,589	63,095,027.15	7.98%	721 - KHEAA	2,357	6,969,202.83	0.88
American Somoa	10,305	28,715.59	0.00%	722 - LASFAC	57	173,068.03	0.02
Arizona	1,451	7,658,337.05	0.97%	723FAME	28	133,392.60	0.0
California	8,888	47,259,126.52	5.98%	725 - ASA	2,936	14,699,745.50	1.8
Colorado	1,343	8,778,479.95	1.11%	726 - MHEAA	16	90,871.18	0.0
Connecticut	511	3,635,449.99	0.46%	729 - MDHE	83,891	402,004,951.67	50.8
District of Columbia	206	1,055,700.45	0.13%	730 - MGSLP	13	79,578.76	0.0*
Delaware	103	718,843.64	0.09%	731 - NSLP	7,519	31,617,607.07	4.00
Florida	2,507	15,002,376.00	1.90%	734 - NJ HIGHER ED	92	688,835.16	0.09
Georgia	2,514	14,353,353.60	1.82%	736 - NYSHESC	2,113	7,958,281.36	1.01
Guam	17	20,112.25	0.00%	740 - OGSLP	113	351,980.69	0.04
lawaii	287	1,658,365.81	0.21%	741 - OSAC	25	66,708.39	0.0
owa	632	3,741,148.86	0.47%	742 - PHEAA	7,891	124,310,707.73	15.7
daho	143	772,155.59	0.10%	744 - RIHEAA	270	817,610.08	0.1
llinois					270	017,010.08	0.00
	8,040	35,331,968.64	4.47%	746 - EAC			
Indiana	684	3,480,004.40	0.44%	747 - TSAC	5,896	16,558,352.13	2.09
Kansas	3,017	16,722,206.88	2.12%	748 - TGSLC	3,493	11,858,502.67	1.50
Kentucky	691	3,840,450.38	0.49%	751 - ECMC	51	914,282.64	0.12
Louisiana	934	3,635,239.62	0.46%	753 - NELA	885	2,945,020.06	0.37
Massachusetts	967	8,091,937.73	1.02%	755 - GLHEC	1.702	4,949,981.67	0.63
Maryland	817		0.72%	800 - USAF	12.027		4.46
		5,672,150.59				35,232,547.47	
Maine	145	1,080,994.48	0.14%	836 - USAF	824	13,679,085.80	1.73
Michigam	543	2,809,488.83	0.36%	927 - ECMC	3,013	10,913,635.45	1.38
Minnesota	1,981	9,445,929.30	1.20%	951 - ECMC	812	13,169,472.99	1.67
Missouri	67,903	338,302,519.60	42.80%			-,,	
Mariana Islands	07,000	5,234.64	0.00%		164.016 \$	790.415.430.31	100.00
	15 001				104,010 \$	790,415,430.31	100.00
Mississippi	15,031	50,371,497.61	6.37%				
Montana	104	412,243.51	0.05%	Distribution of the Student Loan			
North Carolina	1,986	8,689,804.00	1.10%	Number of Months	Number of Loans	Principal Balance	Percent by Principal
North Dakota	150	629,946.22	0.08%	0 TO 23	6,056 \$	3,224,751.60	0.41
Nebraska	462	2,480,811.45	0.31%	24 TO 35	6,858	8,687,313.47	1.10
New Hampshire	160	1.171.633.36	0.15%	36 TO 47	10.165	17,121,503.34	2.17
	801		0.83%	48 TO 59			3.54
New Jersey		6,550,206.62			12,832	28,010,727.76	
New Mexico	271	1,538,357.56	0.19%	60 TO 71	13,381	36,399,645.75	4.61
Nevada	385	2,508,152.98	0.32%	72 TO 83	11,564	38,366,144.16	4.85
New York	3,135	16,287,033.11	2.06%	84 TO 95	11,051	41,378,539.15	5.24
Ohio	987	5,907,455,08	0.75%	96 TO 107	13.615	55,680,992,24	7.04
Oklahoma	1.210	6,403,483,35	0.81%	108 TO 119	21.229	89,288,149,26	11.30
Dregon	1,210	5.386.275.38	0.68%	120 TO 131	17.161	84,129,127.34	10.64
	949						
Pennsylvania		7,874,974.66	1.00%	132 TO 143	19,164	112,923,697.07	14.29
						46,856,723.89	5.93
	47	676,393.06	0.09%	144 TO 155	6,302		
	47 78	676,393.06 592,984.62	0.09%	156 TO 167	6,302 3,482	31,722,916.56	4.01
Rhode Island	47 78	592,984.62	0.08%	156 TO 167	3,482	31,722,916.56	4.01
Rhode Island South Carolina	47 78 561	592,984.62 3,818,950.29	0.08% 0.48%	156 TO 167 168 TO 179	3,482 1,941	31,722,916.56 20,060,645.11	4.01 2.54
Rhode Island South Carolina South Dakota	47 78 561 179	592,984.62 3,818,950.29 769,340.47	0.08% 0.48% 0.10%	156 TO 167 168 TO 179 180 TO 191	3,482 1,941 1,410	31,722,916.56 20,060,645.11 17,518,298.71	4.01 2.54 2.22
Rhode Island South Carolina South Dakota Fonnessee	47 78 561 179 2,633	592,984.62 3,818,950.29 769,340.47 11,262,292.61	0.08% 0.48% 0.10% 1.42%	156 TO 167 168 TO 179 180 TO 191 192 TO 203	3,482 1,941 1,410 1,054	31,722,916.56 20,060,645.11 17,518,298.71 15,786,223.74	4.01 2.54 2.22 2.00
Rhode Island South Carolina South Dakota Fennessee Texas	47 78 561 179 2,633 6,028	592,984.62 3,818,950.29 769,340.47 11,262,292.61 28,327,258.69	0.08% 0.48% 0.10% 1.42% 3.58%	156 TO 167 168 TO 179 180 TO 191 192 TO 203 204 TO 215	3,482 1,941 1,410 1,054 882	31,722,916.56 20,060,645.11 17,518,298.71 15,786,223.74 15,938,068.36	4.01 2.54 2.22 2.00 2.02
Rhode Island South Carolina South Dakota Fennessee Texas Jtah	47 78 561 179 2,633 6,028 272	592,984.62 3,818,950.29 769,340.47 11,262,292.61 28,327,258.69 1,369,678.65	0.08% 0.48% 0.10% 1.42% 3.58% 0.17%	156 TO 167 188 TO 179 180 TO 191 192 TO 203 204 TO 215 216 TO 227	3,482 1,941 1,410 1,054 882 903	31,722,916.56 20,060,645.11 17,518,298.71 15,786,223.74 15,938,068.36 15,185,586.27	4.01 2.54 2.22 2.00 2.02 1.92
Rhode Island South Carolina South Dakota Fennessee Texas Jtah	47 78 561 179 2,633 6,028 272	592,984.62 3,818,950.29 769,340.47 11,262,292.61 28,327,258.69 1,369,678.65	0.08% 0.48% 0.10% 1.42% 3.58%	156 TO 167 168 TO 179 180 TO 191 192 TO 203 204 TO 215	3,482 1,941 1,410 1,054 882 903	31,722,916.56 20,060,645.11 17,518,298.71 15,786,223.74 15,938,068.36 15,185,586.27	4.01 2.54 2.22 2.00 2.02 1.92
Rhode Island South Carolina South Cakota Ternessee Texas Jiah Jiah Virginia	47 78 561 179 2,633 6,028 272 1,427	592,984.62 3,818,950.29 769,340.47 11,262,292.61 28,327,258.69 1,369,678.65 7,030,848.30	0.08% 0.48% 0.10% 1.42% 3.58% 0.17% 0.89%	156 TO 167 168 TO 179 180 TO 191 192 TO 203 204 TO 215 216 TO 227 228 TO 239	3,482 1,941 1,410 1,054 882 903 1,169	31,722,916.56 20,060,645.11 17,518,298.71 15,786,223.74 15,938,068.36 15,185,586.27 16,767,039.30	4.01 2.54 2.22 2.00 2.02 1.92 2.12
Rhode Island South Carolina South Dakota fennessee Fexas Jtah Jrah Jrighia Jirgin Islands	47 78 561 179 2,633 6,028 272 272 1,427 22	592,984.62 3,818,950.29 769,340.47 11,262,292.61 28,327,258.69 1,369,678.65 7,030,848.30 197,413.02	0.08% 0.48% 0.10% 1.42% 3.58% 0.17% 0.89% 0.02%	166 TO 167 168 TO 179 180 TO 191 192 TO 203 204 TO 215 216 TO 227 228 TO 239 240 TO 251	3,482 1,941 1,410 1,054 882 903 1,169 969	31,722,916.56 20,060,645.11 17,518,298.71 15,786,223.74 15,938,068.36 15,185,586.27 16,767,039.30 15,564,979.38	4.01 2.55 2.22 2.00 2.00 1.92 2.11 1.97
Rhode Island South Carolina South Dakota Ternessee Reas Jah Virgini Islands Virgini Slands	47 78 561 179 2,633 6,028 272 1,427 22 41	592,984,62 3,818,950,29 769,340,47 11,262,292,61 28,327,258,69 1,369,678,65 7,030,848,30 197,413,02 472,398,92	0.08% 0.48% 0.10% 1.42% 0.17% 0.89% 0.02% 0.06%	156 TO 167 168 TO 179 180 TO 191 192 TO 203 204 TO 215 216 TO 227 228 TO 239 240 TO 251 252 TO 263	3,482 1,941 1,410 1,054 882 903 1,169 969 857	31,722,916.56 20,060,645.11 17,518,298.71 15,786,223.74 15,938,068.36 15,185,586.27 16,767,039.30 15,564,979.38 15,954,328.40	4.01 2.52 2.00 2.02 1.92 2.12 1.97 2.12 1.97 2.02
Rhode Island South Davidna South Davidna Tevase Tevas Tevas Utah Virginia Virginia Mashington	47 78 561 179 2,633 6,028 272 1,427 22 41 1,396	592,984,62 3,818,960,29 769,340,47 11,262,292,61 28,327,258,69 1,369,678,65 7,030,848,30 197,413,02 472,398,92 7,334,040,24	0.08% 0.48% 0.10% 3.58% 0.17% 0.89% 0.02% 0.02% 0.06%	156 TO 167 168 TO 179 180 TO 191 192 TO 203 204 TO 215 216 TO 227 228 TO 239 240 TO 251 252 TO 263 264 TO 275	3,482 1,941 1,410 1,054 882 903 1,169 969 857 686	31,722,916.56 20,060,45.11 17,518,298,71 15,786,223,74 15,938,068,36 15,185,586,27 16,767,039.30 15,564,379.38 15,954,328,40 15,735,235,25	4.01 2.54 2.00 2.02 2.11 2.12 1.92 2.11 1.97 2.02 1.99
Shode Island South Carolina South Dakota Penassee Peas Jah Virgini Islands Virgini Slands Virgini Slands Nemont Nashington	47 78 561 179 2,633 6,028 272 272 1,427 22 41 1,396 653	592,984,62 3,818,950,29 769,340,47 11,262,292,61 28,327,258,69 1,369,678,65 7,030,848,30 197,413,02 472,398,92 7,334,040,24 3,729,439,73	0.08% 0.48% 0.10% 1.42% 3.58% 0.17% 0.88% 0.02% 0.02% 0.06% 0.94%	156 TO 167 168 TO 179 180 TO 191 192 TO 203 204 TO 215 216 TO 227 228 TO 229 240 TO 251 252 TO 263 264 TO 275 276 TO 287	3,482 1,941 1,410 1,054 882 903 1,169 969 857 686 449	31,722,916.56 20,060,645.11 17,518,298,71 15,786,223,74 15,586,227 16,767,039.30 15,564,379.38 15,954,328.40 15,735,235,235 12,106,098,66	4.01 2.54 2.00 2.00 1.92 2.12 1.97 2.00 1.93 1.95 1.55
Shode Island South Carolina South Dakota Penassee Peas Jah Virgini Islands Virgini Slands Virgini Slands Nemont Nashington	47 78 561 179 2,633 6,028 272 1,427 22 41 1,396	592,984,62 3,818,960,29 769,340,47 11,262,292,61 28,327,258,69 1,369,678,65 7,030,848,30 197,413,02 472,398,92 7,334,040,24	0.08% 0.48% 0.10% 3.58% 0.17% 0.89% 0.02% 0.02% 0.06%	156 TO 167 168 TO 179 180 TO 191 192 TO 203 204 TO 215 216 TO 227 228 TO 239 240 TO 251 252 TO 263 264 TO 275	3,482 1,941 1,410 1,054 882 903 1,169 969 857 686	31,722,916.56 20,060,45.11 17,518,298,71 15,786,223,74 15,938,068,36 15,185,586,27 16,767,039.30 15,564,379.38 15,954,328,40 15,735,235,25	4.01 2.54 2.00 2.00 1.92 2.12 1.97 2.00 1.93 1.95 1.55
Rhode Island South Davidna South Davidna Tevase Usah Jizh Virginia Washington Wisconsin West Virginia	47 78 561 179 2,633 6,028 272 1,427 22 41 1,396 653 80	592,984,62 3,818,950,29 769,340,47 11,262,292,61 28,327,258,65 7,030,848,30 197,413,02 472,398,92 7,334,040,24 3,729,439,73 335,124,06	0.08% 0.48% 1.42% 3.58% 0.17% 0.8% 0.02% 0.06% 0.02% 0.06% 0.94%	156 TO 167 168 TO 179 180 TO 191 192 TO 203 204 TO 215 216 TO 227 228 TO 239 240 TO 251 252 TO 263 264 TO 275 276 TO 287 288 TO 299	3,482 1,941 1,410 1,054 882 903 1,169 969 969 857 686 449 345	31,722,916.56 20,060,645,11 17,518,298,71 15,786,223,74 15,938,068.36 15,185,586,27 16,767,039.30 15,564,379,38 15,954,328,40 15,735,235,25 12,106,098,66 9,194,171,60	4.01 2.54 2.02 2.02 1.92 2.12 1.97 2.02 1.95 1.55 1.16
Rhode Island South Davidna South Davidna Tevase Usah Jizh Virginia Washington Wisconsin West Virginia	47 78 561 179 2,633 6,028 272 272 1,427 22 41 1,396 653	592,984,62 3,818,950,29 769,340,47 11,262,292,61 28,327,258,69 1,369,678,65 7,030,848,30 197,413,02 472,398,92 7,334,040,24 3,729,439,73	0.08% 0.48% 0.10% 1.42% 3.58% 0.17% 0.88% 0.02% 0.02% 0.06% 0.94%	156 TO 167 168 TO 179 180 TO 191 192 TO 203 204 TO 215 216 TO 227 228 TO 239 240 TO 251 252 TO 263 264 TO 275 276 TO 287 288 TO 299 300 TO 311	3.482 1.941 1.941 1.054 882 903 1.169 887 686 887 686 449 345 222	31,722,916.56 20,060,645.11 17,518,298,71 15,786,223,74 15,938,068.36 15,185,586,27 16,767,039.30 15,564,379.38 15,564,379.38 15,564,379.38 15,554,328.40 15,735,235,25 12,106,098.66 9,194,171.60 5,723,107.82	4 01 2.54 2.22 2.00 2.02 1.92 2.12 1.97 2.02 1.99 1.53 1.153 1.153
Rhode Island South Davidna South Davidna Tevase Usah Jizh Virginia Washington Wisconsin West Virginia	47 78 561 179 2,633 6,028 272 1,427 22 41 1,396 653 80	592,984,62 3,818,950,29 769,340,47 11,262,292,61 28,327,258,65 7,030,848,30 197,413,02 472,398,92 7,334,040,24 3,729,439,73 335,124,06	0.08% 0.48% 1.42% 3.58% 0.17% 0.8% 0.02% 0.06% 0.02% 0.06% 0.94%	156 TO 167 168 TO 179 180 TO 191 192 TO 203 204 TO 215 216 TO 227 228 TO 239 240 TO 251 252 TO 263 264 TO 275 276 TO 287 286 TO 289 300 TO 311 312 TO 323	3.482 1.941 1.054 882 903 1.169 969 969 857 866 866 449 345 122 91	31,722,916,56 20,060,645,11 17,518,298,71 15,786,223,74 15,786,223,74 15,786,283,74 15,785,586,27 16,767,039,30 15,564,979,38 15,564,327,34 15,573,235,25 12,106,088,66 9,194,171,60 5,723,107,82 5,151,960,97	4 01 254 2 22 2 00 1 93 2 12 1 97 2 00 1 98 1 .53 1 .16 0 .77 0 .66
Rhode Island South Davida Fornessee Texas Utah Dirginia Virginia Vashington Visconsin Vest Virginia	47 78 561 179 2,633 6,028 272 1,427 22 41 1,396 653 80	592,984,62 3,818,950,29 769,340,47 11,262,292,61 28,327,258,65 7,030,848,30 197,413,02 472,398,92 7,334,040,24 3,729,439,73 335,124,06	0.08% 0.48% 1.42% 3.58% 0.17% 0.8% 0.02% 0.06% 0.02% 0.06% 0.94%	156 TO 167 168 TO 179 180 TO 191 192 TO 203 204 TO 215 216 TO 227 228 TO 239 240 TO 251 252 TO 263 264 TO 276 276 TO 287 288 TO 299 300 TO 311 312 TO 323 324 TO 335	3.482 1.941 1.941 1.054 882 903 1.169 969 887 886 449 345 122 91 91 94	31,722,916,56 20,060,645,11 17,518,298,71 15,786,223,74 15,938,068,36 15,185,588,27 16,767,039,30 15,564,979,38 15,594,328,40 15,738,225,25 12,106,098,66 9,194,171,60 5,723,107,82 5,151,960,97 5,566,346,06	4 00 2.54 2.52 2.00 2.00 1.93 2.12 2.12 2.12 1.93 2.10 1.95 1.155 1.155 1.155 1.977 0.056 0.772 0.65
Rhode Island South Darkota Tenaessee Texas Utah Virginia Warbington Wermont Washington Wisconsin	47 78 561 179 2.633 6.028 272 1.427 22 41 1.336 663 80 113	592,984,62 3,818,560,29 769,340,47 11,262,292,61 28,327,258,69 1,369,678,65 7,030,848,30 197,413,02 472,398,92 7,394,040,24 3,729,439,73 335,124,06 554,446,58	$\begin{array}{c} 0.08\% \\ 0.48\% \\ 0.10\% \\ 1.42\% \\ 3.58\% \\ 0.17\% \\ 0.89\% \\ 0.02\% \\ 0.06\% \\ 0.94\% \\ 0.47\% \\ 0.47\% \\ 0.07\% \\ \end{array}$	156 TO 167 168 TO 179 180 TO 191 192 TO 203 204 TO 215 216 TO 227 228 TO 239 240 TO 251 252 TO 263 264 TO 275 276 TO 267 288 TO 299 300 TO 311 312 TO 323 364 TO 335 364 TO 347	3.482 1.941 1.941 1.054 882 903 1.169 969 969 857 866 866 449 345 122 91 94 94	31,722,916,56 20,060,045,11 17,518,298,71 15,786,223,74 15,938,068,36 15,865,227,16,767,039,30 15,564,979,38 15,564,328,40 15,735,235,25 12,106,098,66 9,194,171,60 5,723,107,82 5,151,960,97 5,668,346,06 2,537,219,11	4 01 2.54 2.22 2.00 1.92 2.12 1.97 2.00 1.99 1.55 1.55 1.56 0.77 0.66 0.77 0.63
Puerto Rico Rhode Island South Cardina South Dakota Tennessee Texas Ulah Virgini Islands Virgini Islands Westonsin West Virginia Wyoming	47 78 561 179 2.633 6.028 272 1.427 1.306 663 80 113 164.016 \$	592,984,62 3,818,560,29 769,340,47 11,262,292,61 28,327,258,69 1,369,678,65 7,030,848,30 197,413,02 472,398,92 7,394,040,24 3,729,439,73 335,124,06 554,446,58	0.08% 0.48% 1.42% 3.58% 0.17% 0.8% 0.02% 0.06% 0.02% 0.06% 0.94%	156 TO 167 168 TO 179 180 TO 191 192 TO 203 204 TO 215 216 TO 227 228 TO 228 220 TO 251 257 TO 263 264 TO 275 276 TO 287 288 TO 299 300 TO 311 312 TO 323 324 TO 335 336 TO 347 348 TO 360	3.482 1.941 1.941 1.054 882 903 1.169 969 857 686 857 686 345 122 91 91 94 46 91	31,722,916,56 20,060,645,11 17,518,298,71 15,786,223,74 15,938,068,36 15,185,588,27 16,767,039,30 15,564,979,38 15,564,329,40 15,738,225,25 12,100,098,66 9,194,171,60 5,723,107,82 5,151,960,97 5,663,946,06 2,537,219,11 5,432,058,26	4 00 2.54 2.55 2.00 2.00 2.00 1.93 2.12 1.93 2.12 1.93 1.95 1.55 1.15 1.55 1.15 0.77 0.66 0.77 0.33 0.66
Rhode Island South Davida Fornessee Texas Utah Dirginia Virginia Vashington Visconsin Vest Virginia	47 78 561 179 2.633 6.028 272 1.427 1.306 663 80 113 164.016 \$	592,984,62 3,818,560,29 769,340,47 11,262,292,61 28,327,258,69 1,369,678,65 7,030,848,30 197,413,02 472,398,92 7,394,040,24 3,729,439,73 335,124,06 554,446,58	$\begin{array}{c} 0.08\% \\ 0.48\% \\ 0.10\% \\ 1.42\% \\ 3.58\% \\ 0.17\% \\ 0.89\% \\ 0.02\% \\ 0.06\% \\ 0.94\% \\ 0.47\% \\ 0.47\% \\ 0.07\% \\ \end{array}$	156 TO 167 168 TO 179 180 TO 191 192 TO 203 204 TO 215 216 TO 227 228 TO 239 240 TO 251 252 TO 263 264 TO 275 276 TO 267 288 TO 299 300 TO 311 312 TO 323 364 TO 335 364 TO 347	3.482 1.941 1.941 1.054 882 903 1.169 969 969 857 866 866 449 345 122 91 94 94	31,722,916,56 20,060,045,11 17,518,298,71 15,786,223,74 15,938,068,36 15,865,227,16,767,039,30 15,564,979,38 15,564,328,40 15,735,235,25 12,106,098,66 9,194,171,60 5,723,107,82 5,151,960,97 5,668,346,06 2,537,219,11	4 01 2.54 2.22 2.00 1.92 2.12 1.97 2.00 1.99 1.55 1.55 1.56 0.77 0.66 0.77 0.63

	9/30/2014	(00)	ntinued from previous pa	ge)
Distribution of the Student Loans by Borrow	er Payment Status			
Payment Status	Number of Loans		Principal Balance	Percent by Principal
REPAY YEAR 1	5,302	\$	18,544,020.12	2.35%
REPAY YEAR 2	4,417		15,819,332.73	2.00%
REPAY YEAR 3	5,811		20,519,051.39	2.60%
REPAY YEAR 4	148,486		735,533,026.07	93.06%
Total	164,016	\$	790,415,430.31	100.00%
Distribution of the Student Loans by Range	of Principal Balance			
Principal balance	Number of Loans		Principal Balance	Percent by Principal
CREDIT BALANCE	304	\$	(102,941.92)	-0.01%
\$499.99 OR LESS	12,589		3,265,404.89	0.41%
\$500.00 TO \$999.99	14,995		11,298,572.61	1.43%
\$1000.00 TO \$1999.99	32,683		48,831,397.41	6.18%
\$2000.00 TO \$2999.99	29,323		73,713,369.49	9.33%
\$3000.00 TO \$3999.99	21,615		74,443,711.62	9.42%
\$4000.00 TO \$5999.99	21,767		107,416,469.93	13.59%
\$6000.00 TO \$7999.99	10,362		70,763,095.99	8.95%
\$8000.00 TO \$9999.99	5,192		46,254,343.94	5.85%
\$10000.00 TO \$14999.99	6,108		74,175,277.25	9.38%
\$15000.00 TO \$19999.99	3,163		54,340,975.78	6.87%
\$20000.00 TO \$24999.99	1,777		39,698,494.24	5.02%
\$25000.00 TO \$29999.99	1,181		32,260,433.74	4.08%
\$30000.00 TO \$34999.99	796		25,745,208.91	3.26%
\$35000.00 TO \$39999.99	539		20,096,894.02	2.54%
\$40000.00 TO \$44999.99	357		15,155,536.91	1.92%
\$45000.00 TO \$49999.99	262		12,420,972.53	1.57%
\$50000.00 TO \$54999.99	203		10,655,353.17	1.35%
\$55000.00 TO \$59999.99	150		8,611,628.73	1.09%
\$60000.00 TO \$64999.99	112		6,994,072.87	0.88%
\$65000.00 TO \$69999.99	76 64		5,139,322.55	0.65%
\$70000.00 TO \$74999.99 \$75000.00 TO \$79999.99	62		4,638,480.28 4,797,916.82	0.59%
\$75000.00 TO \$79999.99 \$80000.00 TO \$84999.99	62			0.61% 0.49%
\$80000.00 TO \$84999.99 \$85000.00 TO \$89999.99	47 28		3,865,680.10	0.49%
\$85000.00 TO \$89999.99 \$90000.00 AND GREATER	28		2,449,474.47 33,486,283.98	4.24%
		s	790.415.430.31	100.00%

Distribution of the Student Loans by		Jent		
Days Delinquent	Number of Loans		Principal Balance	Percent by Principal
0 to 30	142,218	\$	686,076,991.11	86.80
31 to 60	4,711		24,817,998.52	3.14
61 to 90	3,072		15,051,013.74	1.90
91 to 120	2,423		10,632,307.80	1.35
121 and Greater	11,592		53,837,119.14	6.81
Total	164,016	\$	790,415,430.31	100.00
Distribution of the Student Loans by				
Interest Rate	Number of Loans		Principal Balance	Percent by Principal
1.99% OR LESS	10,833	\$	24,577,342.58	3.11
2.00% TO 2.49%	50,487		118,275,708.26	14.96
2.50% TO 2.99%	4,140		41,056,091.73	5.19
3.00% TO 3.49%	6,506		51,776,051.01	6.55
3.50% TO 3.99%	3,946		37,607,483.10	4.76
4.00% TO 4.49%	2,418		30,731,580.09	3.89
4.50% TO 4.99%	3,840		38,982,469.00	4.93
5.00% TO 5.49%	1,616		21,508,628.93	2.72
5.50% TO 5.99%	1,451		18,262,047.02	2.31
6.00% TO 6.49%	2.897		31,143,740,89	3.94
6.50% TO 6.99%	68.336		274,176,279.22	34.69
7.00% TO 7.49%	1,989		30,047,135.47	3.80
7.50% TO 7.99%	838		14,122,716.91	1.79
8.00% TO 8.49%	1.781		29.979.571.86	3.79
8.50% TO 8.99%	2,700		23,073,653.18	2.92
9.00% OR GREATER	238		5.094.931.06	0.64
Total	164.016	\$	790.415.430.31	100.00
	SAP Interest Rate Index			
SAP Interest Rate	Number of Loans		Principal Balance	Percent by Principal
SAP Interest Rate 1 MONTH LIBOR		\$	Principal Balance 759,900,112.90	96.14
SAP Interest Rate 1 MONTH LIBOR	Number of Loans 159,314 4,702	\$	759,900,112.90 30,515,317.41	96.14 3.86
SAP Interest Rate I MONTH LIBOR 91 DAY T-BILL INDEX	Number of Loans 159,314	\$ \$	759,900,112.90	96.14 3.86
SAP Interest Rate 1 MONTH LIBOR 21 DAY T-BILL INDEX Total	Number of Loans 159,314 4,702 164,016	\$	759,900,112.90 30,515,317.41 790,415,430.31	96.14 3.86 100.00
SAP Interest Rate I MONTH LIBOR 31 DAY T-BILL INDEX Total Distribution of the Student Loans by	Number of Loans 159,314 4,702 164,016	\$	759,900,112.90 30,515,317.41 790,415,430.31	96.14 3.86 100.00
SAP Interest Rate. I MONTH LIBOR JI DAY T-BILL INDEX Total Distribution of the Student Loans by ayment)	Number of Loans 159,314 4,702 164,016	\$	759,900,112.90 30,515,317.41 790,415,430.31	96.14 3.86 100.00
SAP Interest Rate. I MONTH LIBOR I DAY T-BILL INDEX Total Distribution of the Student Loans by Payment) Disbursement Date	Number of Loans 159,314 4,702 164,016 Date of Disbursement (I	\$	759,900,112.90 30,515,317.41 790,415,430.31 s Correspond to change Principal Balance	96.14 3.86 100.00 s in Special Allowance Percent by Principal
SAP Intrest Rate I MONTH LIBOR I MONTH LIBOR I DAYT-BILL INDEX Cotal Distribution of the Student Loans by Payment) Disturgment Date OST-OCTOBER 1, 2007	Number of Loans 159,314 4,702 164,016 Date of Disbursement (I Number of Loans	\$ Date:	759,900,112.90 30,515,317.41 790,415,430.31 s Correspond to change <u>Principal Balance</u> 85,308,178.01	96.14 3.86 100.00 s in Special Allowance Percent by Principal 10.75
SAP Interest Rate I MONTH LIBOR 91 DAY T-BILL INDEX Total Distribution of the Student Loans by Payment) Disbursement Date POST-OCTOBER 1, 2007 PRE-APRIL 1, 2006	Number of Loans 159,314 4,702 164,016 Date of Disbursement (I Number of Loans 18,848	\$ Date:	759,900,112.90 30,515,317.41 790,415,430.31 s Correspond to change <u>Principal Balance</u> 85,308,178.01 361,664,807.66	96.14 3.86 100.00 s in Special Allowance Percent by Principal 10.75 45.76
SAP Interest Rate MONTH LIBOR b) DAYT-BILL INDEX Total Distribution of the Student Loans by Payment) Distruction of the Student Loans by Payment Distruction of the Student Loans by Payment Distruction of the Student Loans by Payment Dis	Number of Leans 159,314 4,702 164,016 Date of Disbursement (Compared to the second to t	\$ Date:	759,900,112.90 30,515,317.41 790,415,430.31 s Correspond to change <u>Principal Balance</u> 85,308,178.01 361,664,807.66 1,698,343.12	96.14 3.86 100.00 es in Special Allowance Percent by Principal 10.75 45.76 0.21
SAP Interest Rate I MONTH LIBOR 31 DAYT-BILL INDEX Total Distribution of the Student Loans by Payment) Sisbursement Date POST-OCTOBER 1, 2007 PRE-OCTOBER 1, 2006 PRE-OCTOBER 1, 2006	Number of Loans. 159,314 4,702 164,016 Date of Disbursement (I Number of Loans. 18,848 78,082 327 66,759	\$ Date: \$	759,900,112,90 30,515,317,41 790,415,430,31 s Correspond to change <u>Principal Balance</u> 85,308,178,01 361,664,807,66 1,698,343,12 341,744,101,52	96.14 3.86 100.00 s in Special Allowance Percent by Principal 10.77 45.76 0.21 43.24
SAP Interest Rate I MONTH LIBOR 31 DAYT-BILL INDEX Total Distribution of the Student Loans by Payment) Sisbursement Date POST-OCTOBER 1, 2007 PRE-OCTOBER 1, 2006 PRE-OCTOBER 1, 2006	Number of Leans 159,314 4,702 164,016 Date of Disbursement (Compared to the second to t	\$ Date: \$	759,900,112.90 30,515,317.41 790,415,430.31 s Correspond to change <u>Principal Balance</u> 85,308,178.01 361,664,807.66 1,698,343.12	96.14 3.86 100.00 s in Special Allowance Percent by Principal 10.77 45.76 0.21 43.24
SAP Interest Rate INONTH LIBOR 31 DAYT-BILL INDEX Total Distribution of the Student Loans by Payment) Sight-semant Date POST-OCTOBER 1, 2007 PRE-ORTOBER 1, 1993 PRE-OCTOBER 1, 1993 PRE-OCTOBER 1, 2007 Total Distribution of the Student Loans by	Number of Loans 159,314 4,702 164,016 Date of Disbursement (Number of Loans 18,848 78,842 327 66,759 164,016	S S S	759,900,112,90 30,515,317,41 790,415,430,31 s Correspond to change Brincipal Balance 85,308,178,01 361,664,807,66 16,98,431,12 341,744,101,52 790,415,430,31	96.1.1 3.86 100.00 is in Special Allowance Percent by Principal 10.77 45.77 45.72 100.00
SAP Interest Rate. SAP Interest Rate. I MONTH LIBOR Distribution of the Student Loans by ayment) Disbutsment Date OSGT-OCTOBER 1, 2007 PRE-APRL 1, 2006 PRE-OCTOBER 1, 1993 PRE-OCTOBER 1, 1993 Distribution of the Student Loans by arecrentages)	Number of Lears 159,314 4,702 164,016 Date of Disbursement (I Number of Lears 78,848 78,082 327 66,759 164,016 Date of Disbursement (I Date of Disbursement (I	S S S	759.900.112.90 30.515.317.41 790.415.430.31 s Correspond to change 85,308.176.01 361.664.807.66 16.989.434.12 341.744.101.52 790.415.430.31 s Correspond to Change	96.1.1 3.86 100.00 is in Special Allowance Percent by Principal 10.76 45.76 0.21 43.24 100.00 es in Guaranty
SAP Interest Rate I MONTH LIBOR IM DAYT-BILL INDEX Total Distribution of the Student Loans by Payment) Distribution of the Student Loans by POST-OCTOBER 1, 2007 PRE-APRIL 1, 2006 PRE-OCTOBER 1, 1993 PRE-OCTOBER 1, 2007 Total Distribution of the Student Loans by Percentages) Distribution Date	Number of Leans 159,314 159,314 4,702 164,016 Date of Disbursement (f Number of Leans 18,848 78,082 327 66,759 164,016 Date of Disbursement (f Date of Disbursement (f Number of Leans	\$ S S Date:	759,900,112,90 30,515,317,41 790,415,430,31 s Correspond to change Principal Balance 85,308,178,01 361,644,807,66 1,698,343,12 790,415,430,31 s Correspond to Change Principal Balance	96.1.1 3.86 100.00 is in Special Allowance Percent by Principal 10.77 0.27 43.24 100.00 es in Guaranty Percent by Principal
SAP Interest Rate. SAP Interest Rate. I MONTH LIBOR Distribution of the Student Loans by ayment) Distribution of the Student Loans by aymentate Distribution of the Student Loans by PRE-APRIL 1, 2006 PRE-APRIL 1, 2007 PRE-APRIL 1, 2007 Total Distribution of the Student Loans by Pre-cortoger 1, 1993 Distribution of the Student Loans by Precontages) Distribution of the Student Loans by PriceNor To GOTOBER 1, 1993 Disbutsment Date Distribution of the Student Loans by Distribution of the Student Loans by Distribution of the Student Loans by PriceNor To GOTOBER 1, 1993 Disbutsment Date Distribution of the Student Loans by Distribution of the Student Distribution of the Stud	Number of Loans 159,314 4,702 164,016 Date of Disbursement (I Number of Loans 78,848 78,082 327 66,759 164,016 Date of Disbursement (I Number of Loans 327 327	\$ S S Date:	759.900.112.90 30.515.317.41 790.415.430.31 s Correspond to change Principal Balance 85,306.176.01 361.664.807.66 16.989.343.12 341.744.101.52 790.415.430.31 s Correspond to Change Principal Balance 16.989.343.12	96.1.1 3.86 100.00 is in Special Allowance Percent by Principal 10.75 45.77 0.21 43.24 100.00 29 100.00 29 20 20 20 20 20 20 20 20 20 20
SAP Interest Rate SAP Interest Rate I MONTH LIBOR At UNDER I DAY T-BILL INDEX Total Distribution of the Student Loans by Payment) Distribution of the Student Loans by Payment Distribution of the Student Loans by Parcentages) Distribution of the Student Loans by Parcentages) Distribution of the Student Loans by CortoBER 1, 2007 Total	Number of Leans 159,314 159,314 4,702 164,016 Date of Disbursement (0 Number of Leans 18,848 78,082 327 66,759 164,016 Date of Disbursement (0 Number of Leans 327 66,759 164,016 Date of Disbursement (0 Number of Leans 327 81,988 81,988	\$ S S Date:	759,900,112,90 30,515,317,41 790,415,430,31 5 Correspond to change Principal Balance 85,300,178,01 361,684,807,66 1,689,343,12 790,415,430,31 5 Correspond to Change Principal Balance 1,689,343,12 377,164,403,90	96.14 3.86 100.00 is in Special Allowance Percent by Principal 10.77 45.76 0.27 43.24 100.00 ces in Guaranty Percent by Principal 0.21
Distribution of the Student Loans by SAP Interest Rate 1 MONTH LIBOR 91 DAYT-BILL INDEX Total Distribution of the Student Loans by Payment) Distribution of the Student Loans by PRE-APRIL 1, 2006 PRE-APRIL 1, 2006 PRE-COTOBER 1, 2007 Total Distribution of the Student Loans by Percentages) Distribution of the Student Loans by Percentages) Distursment Date PRIOR TO COTOBER 1, 1993 OCTOBER 1, 1993 - UNE 3, JUNE 30, 2006 JULY 1, 2006 - PRESENT Total	Number of Loans 159,314 4,702 164,016 Date of Disbursement (I Number of Loans 78,848 78,082 327 66,759 164,016 Date of Disbursement (I Number of Loans 327 327	\$ S S Date:	759.900.112.90 30.515.317.41 790.415.430.31 s Correspond to change Principal Balance 85,306.176.01 361.664.807.66 16.989.343.12 341.744.101.52 790.415.430.31 s Correspond to Change Principal Balance 16.989.343.12	96.14 3.86 100.00 is in Special Allowance Percent by Principal 10.79 45.76 0.21 43.24 100.00 25 in Guaranty Percent by Principal 0.21

Notes	CUSIP	Spread	Coupon Rate
Notes	606072LB0	0.55%	0.70450%
LIBOR Rate for Accrual Period First Date in Accrual Period Last Date in Accrual Period			0.15450% 9/25/14 10/26/14

Distribution Date		Adju	usted Pool Balance	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volu
	8/26/2013	\$	820,688,289.84	7.96%	7.96%	\$ 16,332,0
	9/25/2013	\$	956,555,638.87	0.81%	6.05%	\$ 7,792,5
	10/25/2013	\$	945,504,730.62	0.69%	6.48%	\$ 6,511,
	11/25/2013	\$	935,148,136.20	0.96%	7.27%	\$ 9,018,
	12/26/2013	\$	922,875,675.65	0.80%	7.64%	\$ 7,362,
	1/27/2014	\$	912,918,850.16	0.89%	8.06%	\$ 8,167,
	2/25/2014	\$	902,885,163.49	0.79%	8.28%	\$ 7,140,
	3/25/2014	\$	893,912,598.71	0.81%	8.49%	\$ 7,273,
	4/25/2014	\$	884,716,350.28	1.31%	9.18%	11,607,
	5/27/2014	\$	870,002,148.10	1.19%	9.72%	\$ 10,360,
	6/25/2014	\$	854,449,686.50	0.88%	9.94%	\$ 7,487,
	7/25/2014	\$	844,151,233.03	0.97%	10.17%	\$ 8,226,
	8/25/2014	\$	833,305,317.63	1.02%	10.42%	\$ 8,528,
	9/25/2014	\$	821,455,282.57	0.97%	10.64%	\$ 7,973,
	10/27/2014	s	810,334,890.00	1.19%	10.98%	\$ 9,655,