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**I. Principal Parties to the Transaction**

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	Wells Fargo

**II. Explanations / Definitions / Abbreviations**

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

iii. Deal Parameters									
<b>A. Student Loan Portfolio Characteristics</b>									
		7/31/2014		Activity		10/31/2014			
i.	Portfolio Principal Balance	\$	117,506,533.41	\$	2,726,083.29	\$	114,780,450.12		
ii.	Interest Expected to be Capitalized		466,863.13				429,804.35		
iii.	<b>Pool Balance</b> (i + ii)	\$	<b>117,973,396.59</b>			\$	<b>115,210,254.47</b>		
iv.	<b>Adjusted Pool Balance</b> (Pool Balance + Capitalized Interest Fund + Specified Reserve Fund Balance)	\$	<b>118,268,330.08</b>			\$	<b>115,500,314.40</b>		
v.	Other Accrued Interest	\$	955,719.91			\$	1,046,189.40		
vi.	Weighted Average Coupon (WAC)		5.229%				5.234%		
vii.	Weighted Average Remaining Months to Maturity (WARM)		171				169		
viii.	Number of Loans		11,889				11,624		
ix.	Number of Borrowers		7,408				7,243		
x.	Average Borrower Indebtedness	\$	15,862.11			\$	15,847.09		
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))		0.0192%				0.2985%		
xii.	Parity Ratio Adjusted Pool balance / Bond Outstanding after Distribution		111.71%				112.00%		
	Adjusted Pool Balance	\$	118,268,330.08			\$	115,500,314.40		
	Bond Outstanding after Distribution	\$	105,867,828.29			\$	103,121,881.05		
xii.	Parity Ratio (Assets / Liabilities)		112.17%				112.91%		
	Assets	\$	124,595,335.22			\$	120,716,959.81		
	Liabilities	\$	111,077,362.35			\$	106,910,785.47		
Informational Purposes Only:									
	Cash in Transit at month end	\$	56,514.04			\$	75,263.00		
	Outstanding Debt Adjusted for Cash in Transit	\$	105,811,314.25			\$	103,046,618.05		
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)		111.77%				112.09%		
<b>B. Notes</b>									
		CUSIP	Spread	Coupon Rate	8/25/2014	%	Interest Due	11/25/2014	%
i.	Class A-1 Notes	606072KM7							
ii.	Class A-2 Notes	606072KN5	1.05%	1.28490%	105,867,828.29	100.00%	347,631.13	103,121,881.05	100.00%
iii.	<b>Total Notes</b>				<b>105,867,828.29</b>	<b>100.00%</b>	<b>347,631.13</b>	<b>103,121,881.05</b>	<b>100.00%</b>
<b>LIBOR Rate Notes:</b>									
	<b>LIBOR Rate for Accrual Period</b>	0.234900%	<b>Collection Period:</b>		8/1/2014	<b>Record Date</b>	11/24/2014		
	<b>First Date in Accrual Period</b>	8/25/2014	<b>First Date in Collection Period</b>		10/31/2014	<b>Distribution Date</b>	11/25/2014		
	<b>Last Date in Accrual Period</b>	11/24/2014	<b>Last Date in Collection Period</b>						
	<b>Days in Accrual Period</b>	92							
<b>C. Reserve Fund</b>									
		7/31/2014				10/31/2014			
i.	Required Reserve Fund Balance		0.25%				0.25%		
ii.	Specified Reserve Fund Balance	\$	294,933.49			\$	290,059.93		
iii.	Reserve Fund Floor Balance	\$	290,059.93			\$	290,059.93		
iv.	Reserve Fund Balance after Distribution Date	\$	294,933.49			\$	290,059.93		
<b>D. Other Fund Balances</b>									
		7/31/2014				10/31/2014			
i.	Collection Fund*	\$	4,614,427.76			\$	3,423,259.59		
ii.	Capitalized Interest Fund	\$	-			\$	-		
iii.	Department Rebate Fund	\$	527,196.36			\$	512,745.17		
iv.	Acquisition Fund	\$	-			\$	-		
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
<b>Total Fund Balances</b>		\$	<b>5,436,557.61</b>			\$	<b>4,226,064.69</b>		

IV. Transactions for the Time Period		8/1/14-10/31/14	
<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$	1,939,897.64
ii.	Principal Collections from Guarantor		867,806.79
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		439,658.69
vi.	Other System Adjustments		-
vii.	<b>Total Principal Collections</b>	\$	<b>3,247,365.12</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$	380.35
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		(784.04)
iv.	Capitalized Interest		(351,238.37)
v.	<b>Total Non-Cash Principal Activity</b>	\$	<b>(351,642.06)</b>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Additions	\$	(169,639.77)
ii.	<b>Total Principal Additions</b>	\$	<b>(169,639.77)</b>
<b>D.</b>	<b>Total Student Loan Principal Activity (Avii + Bv + Cii)</b>	\$	<b>2,726,083.29</b>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$	960,033.15
ii.	Interest Claims Received from Guarantors		27,346.82
iii.	Late Fees & Other		8,033.50
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		4,344.59
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(651,479.32)
ix.	Interest Benefit Payments		125,013.04
x.	<b>Total Interest Collections</b>	\$	<b>473,291.78</b>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	\$	15,085.12
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(903,826.59)
iv.	Capitalized Interest		351,238.37
v.	<b>Total Non-Cash Interest Adjustments</b>	\$	<b>(537,503.10)</b>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$	(11,114.28)
ii.	<b>Total Interest Additions</b>	\$	<b>(11,114.28)</b>
<b>H.</b>	<b>Total Student Loan Interest Activity (Ex + Fv + Gii)</b>	\$	<b>(75,325.60)</b>
<b>I.</b>	<b>Defaults Paid this Quarter (Aii + Eii)</b>	\$	<b>895,155.61</b>
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>	\$	<b>23,768,603.86</b>
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	7/31/2014	\$ 466,863.18
	Interest Capitalized into Principal During Collection Period (B-iv)		(351,238.37)
	Change in Interest Expected to be Capitalized		314,179.54
	Interest Expected to be Capitalized - Ending (III - A-ii)	10/31/2014	\$ 429,804.35

V. Cash Receipts for the Time Period		8/1/14-10/31/14	
<b>A.</b>	<b>Principal Collections</b>		
i.	Principal Payments Received - Cash	\$	2,807,706.43
ii.	Principal Received from Loans Consolidated		439,658.69
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	<b>Total Principal Collections</b>	\$	<b>3,247,365.12</b>
<b>B.</b>	<b>Interest Collections</b>		
i.	Interest Payments Received - Cash	\$	987,379.97
ii.	Interest Received from Loans Consolidated		4,344.59
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(526,466.26)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		8,033.50
vii.	<b>Total Interest Collections</b>	\$	<b>473,291.78</b>
<b>C.</b>	<b>Other Reimbursements</b>	\$	-
<b>D.</b>	<b>Investment Earnings</b>	\$	250.92
<b>E.</b>	<b>Total Cash Receipts during Collection Period</b>	\$	<b>3,720,907.82</b>

VI. Cash Payment Detail and Available Funds for the Time Period		8/1/14-10/31/14	
<b>Funds Previously Remitted: Collection Account</b>			
<b>A.</b>	Annual Surveillance Fees	\$	-
<b>B.</b>	Trustee Fees & Custodian Fees	\$	(2,744.77)
<b>C.</b>	Servicing Fees	\$	(147,505.78)
<b>D.</b>	Administration Fees	\$	(14,750.58)
<b>E.</b>	Transfer to Department Rebate Fund	\$	(512,015.09)
<b>F.</b>	Monthly Rebate Fees	\$	(308,742.35)
<b>G.</b>	Interest Payments on Notes	\$	(350,548.81)
<b>H.</b>	Reserve Fund Deposit	\$	-
<b>I.</b>	Principal Payments on Notes	\$	(3,923,131.47)
<b>J.</b>	Carryover Administration and Servicing Fees	\$	-
<b>K. Collection Fund Reconciliation</b>			
i.	Beginning Balance:	7/31/2014	\$ 4,614,427.76
ii.	Principal Paid During Collection Period (I)		(3,923,131.47)
iii.	Interest Paid During Collection Period (G)		(350,548.81)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		3,720,656.90
v.	Deposits in Transit		337,924.55
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(985,758.57)
vii.	Total Investment Income Received for Quarter (V-D)		250.92
viii.	Funds transferred from the Acquisition Fund		0.00
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		0.00
xi.	Funds transferred from the Reserve Fund		9,438.31
xii.	<b>Funds Available for Distribution</b>	\$	<b>3,423,259.59</b>

**VII. Waterfall for Distribution**

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 3,423,259.59	\$ 3,423,259.59
B.	Annual Surveillance Fee - AES & S & P	\$ 8,489.25	\$ 3,414,770.34
C.	Trustee Fee/Safe Deposit Fees	\$ 2,205.58	\$ 3,412,564.76
D.	Servicing Fee	\$ 48,321.73	\$ 3,364,243.03
E.	Administration Fee	\$ 4,832.17	\$ 3,359,410.86
F.	Department Rebate Fund	\$ 169,254.67	\$ 3,190,156.19
G.	Monthly Rebate Fees	\$ 101,451.38	\$ 3,088,704.81
H.	Interest Payments on Notes	\$ 347,631.13	\$ 2,741,073.68
I.	Reserve Fund Deposits	\$ (4,873.56)	\$ 2,745,947.24
J.	Principal Distribution Amount		
	Class A-1		\$ 2,745,947.24
	Class A-2	<b>\$ 2,745,947.24</b>	\$ (0.00)
K.	Carryover Administration and Servicing Fees	\$ -	\$ (0.00)
L.	Additional Principal		
	Class A-1	\$ -	\$ (0.00)
	Class A-2	<b>\$ (0.00)</b>	\$ -

<b>VIII. Distributions</b>			
<b>A.</b>			
<b>Distribution Amounts</b>	<b>Combined</b>	<b>Class A-1</b>	<b>Class A-2</b>
i. Quarterly Interest Due	\$ 347,631.13	\$ -	\$ 347,631.13
ii. Quarterly Interest Paid	\$ 347,631.13	\$ -	\$ 347,631.13
iii. Interest Shortfall	\$ -	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -	\$ -
v. Interest Carryover Paid	\$ -	\$ -	\$ -
vi. Interest Carryover	\$ -	\$ -	\$ -
vii. Quarterly Principal Paid	\$ 2,745,947.24	\$ -	\$ 2,745,947.24
viii. Total Distribution Amount	\$ 3,093,578.37	\$ -	\$ 3,093,578.37
<b>B.</b>			
<b>Principal Distribution Amount Reconciliation</b>			
i. Adjusted Pool Balance as of 7/31/2014		\$ 118,268,330.08	
ii. Adjusted Pool Balance as of 10/31/2014		\$ 115,500,314.40	
iii. Excess		\$ 2,768,015.68	
iv. Principal Shortfall for preceding Distribution Date		\$ -	
v. Amounts Due on a Note Final Maturity Date		\$ -	
vi. Total Principal Distribution Amount as defined by Indenture		\$ 2,768,015.68	
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ 2,745,947.24	
viii. Principal Distribution Amount Shortfall		\$ 22,068.44	
ix. Noteholders' Principal Distribution Amount		\$ 2,745,947.24	
Total Principal Distribution Amount Paid		\$ 2,745,947.24	
<b>C.</b>			
<b>Additional Principal Paid</b>			
Additional Principal Balance Paid		\$ (0.00)	
<b>D.</b>			
<b>Reserve Fund Reconciliation</b>			
i. Beginning Balance 7/31/2014		\$ 294,933.49	
ii. Amounts, if any, necessary to reinstate the balance		\$ -	
iii. Total Reserve Fund Balance Available		\$ 294,933.49	
iv. Required Reserve Fund Balance		\$ 290,059.93	
v. Excess Reserve - Apply to Unpaid Collection Fund		\$ 4,873.56	
vi. Ending Reserve Fund Balance		\$ 290,059.93	
<b>E.</b>			
<b>Note Balances</b>	<b>8/25/2014</b>	<b>Paydown Factors</b>	<b>11/25/2014</b>
i. Total Note Factor	1.000000000	0.0259375042	0.9740624958
ii. A-1 Note Balance	\$ -		\$ -
A-1 Note Pool Factor			
iii. A-2 Note Balance	\$ 105,867,828.29		\$ 103,121,881.05
A-2 Note Pool Factor	1.000000000	0.0259375042	0.9740624958

IX. Portfolio Characteristics											
Status	WAC		Number of Loans		WARM		Principal Amount		%		
	7/31/2014	10/31/2014	7/31/2014	10/31/2014	7/31/2014	10/31/2014	7/31/2014	10/31/2014	7/31/2014	10/31/2014	
<b>Interim:</b>											
<b>In School</b>											
Subsidized Loans	0.000%	0.000%	0	0	0	0	\$ -	\$ -	0.00%	0.00%	
Unsubsidized Loans	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
<b>Grace</b>											
Subsidized Loans	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
Unsubsidized Loans	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
<b>Total Interim</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>	<b>0</b>	<b>0</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>0.00%</b>	
<b>Repayment</b>											
<b>Active</b>											
0-30 Days Delinquent	5.150%	5.169%	9,811	9,685	162	161	\$ 92,787,421.58	\$ 91,708,410.11	78.96%	79.90%	
31-60 Days Delinquent	5.649%	5.476%	248	261	187	202	3,225,136.30	3,298,695.69	2.74%	2.87%	
61-90 Days Delinquent	6.376%	5.812%	106	87	211	171	1,677,223.92	989,409.51	1.43%	0.86%	
91-120 Days Delinquent	5.800%	5.530%	94	110	176	200	932,843.87	1,481,451.10	0.79%	1.29%	
121-150 Days Delinquent	5.771%	5.487%	106	78	187	172	1,269,262.87	1,027,220.78	1.08%	0.89%	
151-180 Days Delinquent	5.998%	6.697%	78	47	201	248	875,819.46	1,057,392.73	0.75%	0.92%	
181-210 Days Delinquent	5.225%	5.366%	40	49	250	150	801,279.26	429,149.95	0.68%	0.37%	
211-240 Days Delinquent	5.757%	5.875%	38	49	169	177	481,345.65	587,070.17	0.41%	0.51%	
241-270 Days Delinquent	5.084%	6.154%	20	40	141	219	157,546.19	594,555.98	0.13%	0.52%	
271-300 Days Delinquent	5.408%	5.444%	30	24	216	272	433,572.98	543,231.82	0.37%	0.47%	
>300 Days Delinquent	5.372%	5.375%	4	2	241	240	20,704.97	20,636.15	0.02%	0.02%	
<b>Deferment</b>											
Subsidized Loans	5.193%	4.975%	464	443	191	188	4,304,574.07	4,032,927.52	3.66%	3.51%	
Unsubsidized Loans	5.472%	5.328%	435	415	208	204	4,596,668.17	4,168,243.94	3.91%	3.63%	
<b>Forbearance</b>											
Subsidized Loans	4.929%	5.168%	132	97	212	194	1,586,625.71	1,125,685.68	1.35%	0.98%	
Unsubsidized Loans	5.580%	5.842%	162	132	245	229	3,065,845.46	2,510,095.49	2.61%	2.19%	
<b>Total Repayment</b>	<b>5.227%</b>	<b>5.229%</b>	<b>11,768</b>	<b>11,519</b>	<b>171</b>	<b>169</b>	<b>\$ 116,215,870.46</b>	<b>\$ 113,574,176.62</b>	<b>98.90%</b>	<b>98.95%</b>	
Claims In Process	5.422%	5.678%	121	105	201	194	\$ 1,290,662.95	\$ 1,206,273.50	1.10%	1.05%	
Aged Claims Rejected									0.00%	0.00%	
<b>Grand Total</b>	<b>5.229%</b>	<b>5.234%</b>	<b>11,889</b>	<b>11,624</b>	<b>171</b>	<b>169</b>	<b>\$ 117,506,533.41</b>	<b>\$ 114,780,450.12</b>	<b>100.00%</b>	<b>100.00%</b>	

X. Portfolio Characteristics by School and Program as of 10/31/2014						
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%	
Consolidation - Subsidized	4.881%	155	5,468	\$ 47,033,180.23	40.98%	
Consolidation - Unsubsidized	5.486%	179	6,062	67,460,665.82	58.77%	
Stafford Subsidized	4.046%	105	51	132,267.79	0.12%	
Stafford Unsubsidized	3.612%	117	39	130,733.32	0.11%	
PLUS Loans	3.130%	73	4	23,602.96	0.02%	
<b>Total</b>	<b>5.234%</b>	<b>169</b>	<b>11,624</b>	<b>\$ 114,780,450.12</b>	<b>100.00%</b>	
<b>School Type</b>						
4 Year College	5.152%	172	8,792	\$ 93,283,029.65	81.27%	
Graduate ***	0.000%	0	0	0	0.00%	
Proprietary, Tech, Vocational and Other	5.567%	158	1,295	10,954,011.07	9.54%	
2 Year College	5.605%	150	1,537	10,543,409.40	9.19%	
<b>Total</b>	<b>5.234%</b>	<b>169</b>	<b>11,624</b>	<b>\$ 114,780,450.12</b>	<b>100.00%</b>	

\*\*\* Category changed from "Unidentified" to "Graduate". Unidentified included in "Proprietary, Tech, Vocational, & Other"

XI. Servicer Totals 10/31/2014	
\$	114,780,450.12 Mohela
\$	- AES
\$	114,780,450.12 Total



XII. Collateral Tables as of 10/31/2014 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	2	\$ 7,956.08	0.01%
REPAY YEAR 2	0	-	0.00%
REPAY YEAR 3	0	-	0.00%
REPAY YEAR 4	11,622	114,772,494.04	99.99%
<b>Total</b>	<b>11,624</b>	<b>\$ 114,780,450.12</b>	<b>100.00%</b>

Distribution of the Student Loans by Range of Principal Balance			
Principal Balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 OR LESS	325	\$ 86,577.72	0.08%
\$500.00 TO \$999.99	489	362,935.31	0.32%
\$1000.00 TO \$1999.99	989	1,468,053.53	1.28%
\$2000.00 TO \$2999.99	1,000	2,521,692.01	2.20%
\$3000.00 TO \$3999.99	1,056	3,680,386.67	3.21%
\$4000.00 TO \$5999.99	1,685	8,421,853.00	7.34%
\$6000.00 TO \$7999.99	1,495	10,340,268.02	9.01%
\$8000.00 TO \$9999.99	1,043	9,353,495.22	8.15%
\$10000.00 TO \$14999.99	1,459	17,844,582.21	15.55%
\$15000.00 TO \$19999.99	820	14,095,575.32	12.28%
\$20000.00 TO \$24999.99	466	10,403,942.95	9.06%
\$25000.00 TO \$29999.99	256	7,019,171.97	6.12%
\$30000.00 TO \$34999.99	137	4,413,582.21	3.85%
\$35000.00 TO \$39999.99	99	3,693,151.51	3.22%
\$40000.00 TO \$44999.99	77	3,244,226.27	2.83%
\$45000.00 TO \$49999.99	35	1,651,757.13	1.44%
\$50000.00 TO \$54999.99	36	1,882,581.32	1.64%
\$55000.00 TO \$59999.99	28	1,597,585.02	1.39%
\$60000.00 TO \$64999.99	32	1,983,733.34	1.73%
\$65000.00 TO \$69999.99	15	1,014,949.94	0.88%
\$70000.00 TO \$74999.99	23	1,664,619.19	1.45%
\$75000.00 TO \$79999.99	7	536,671.01	0.47%
\$80000.00 TO \$84999.99	8	657,432.94	0.57%
\$85000.00 TO \$89999.99	9	735,183.94	0.69%
\$90000.00 AND GREATER	45	6,046,442.37	5.27%
<b>Total</b>	<b>11,624</b>	<b>\$ 114,780,450.12</b>	<b>100.00%</b>

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	10,772	\$ 103,545,362.74	90.21%
31 to 60	261	3,298,695.69	2.87%
61 to 90	87	989,409.51	0.86%
91 to 120	110	1,481,451.10	1.29%
121 and Greater	394	5,465,531.08	4.76%
<b>Total</b>	<b>11,624</b>	<b>\$ 114,780,450.12</b>	<b>100.00%</b>

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	13	\$ 34,459.47	0.03%
2.00% TO 2.49%	46	134,271.92	0.12%
2.50% TO 2.99%	1,398	13,907,334.32	12.12%
3.00% TO 3.49%	256	2,796,480.83	2.44%
3.50% TO 3.99%	91	1,762,820.19	1.54%
4.00% TO 4.49%	112	1,772,312.48	1.54%
4.50% TO 4.99%	4,020	33,215,478.16	28.94%
5.00% TO 5.49%	2,622	20,535,349.44	17.89%
5.50% TO 5.99%	458	6,321,460.58	5.51%
6.00% TO 6.49%	893	10,634,493.34	9.27%
6.50% TO 6.99%	593	6,932,533.59	6.04%
7.00% TO 7.49%	808	10,360,715.59	9.03%
7.50% TO 7.99%	83	1,758,644.97	1.53%
8.00% TO 8.49%	230	4,585,125.63	3.99%
8.50% TO 8.99%	0	-	0.00%
9.00% OR GREATER	1	28,969.61	0.03%
<b>Total</b>	<b>11,624</b>	<b>\$ 114,780,450.12</b>	<b>100.00%</b>

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	11,620	\$ 114,718,558.65	99.95%
91 DAY T-BILL INDEX	4	61,891.47	0.05%
<b>Total</b>	<b>11,624</b>	<b>\$ 114,780,450.12</b>	<b>100.00%</b>

Distribution of the Student Loans by Date of Disbursement			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	7	\$ 19,746.88	0.02%
PRE-APRIL 1, 2006	3,050	29,427,049.78	25.64%
PRE-OCTOBER 1, 1993	0	-	0.00%
PRE-OCTOBER 1, 2007	8,567	85,333,653.46	74.35%
<b>Total</b>	<b>11,624</b>	<b>\$ 114,780,450.12</b>	<b>100.00%</b>

<b>XIII. Interest Rates for Next Distribution Date</b>			
<b>Class of Notes</b>	<b>CUSIP</b>	<b>Spread</b>	<b>Coupon Rate</b>
A-1 Notes	606072 KM7	0.00%	0.23490%
A-2 Notes	606072 KN5	1.05%	1.28490%
<b>LIBOR Rate for Accrual Period</b>			0.2349%
<b>First Date in Accrual Period</b>			8/25/14
<b>Last Date in Accrual Period</b>			11/24/14
<b>Days in Accrual Period</b>			92

<b>XIV. CPR Rate</b>					
<b>Distribution Date</b>	<b>Adjusted Pool Balance</b>	<b>Current Quarter CPR</b>	<b>Cumulative CPR</b>	<b>Prepayment Volume</b>	
5/25/2010	\$ 192,389,198.33	6.67%	5.76%	\$ 3,207,244.41	
8/25/2010	188,311,403.29	6.55%	4.46%	3,085,616.54	
11/25/2010	184,158,959.31	7.33%	6.51%	3,373,856.03	
2/25/2011	179,924,463.54	5.99%	6.87%	2,694,198.51	
5/25/2011	176,537,113.97	8.25%	7.25%	3,643,189.42	
8/25/2011	171,871,774.95	6.06%	7.17%	2,605,136.82	
11/25/2011	168,337,752.24	6.21%	6.86%	2,613,826.26	
2/27/2012	163,067,967.51	4.96%	6.67%	2,021,723.09	
5/25/2012	160,150,946.13	6.97%	6.26%	2,789,496.44	
8/27/2012	156,395,883.08	13.47%	8.11%	5,265,473.04	
11/26/2012	150,038,487.68	12.28%	9.79%	4,607,142.73	
2/25/2013	144,380,459.88	6.37%	10.36%	2,298,994.94	
5/28/2013	141,051,674.18	9.13%	10.91%	3,219,419.20	
8/26/2013	136,603,135.87	9.37%	9.76%	3,200,300.30	
11/25/2013	132,453,829.19	6.94%	8.32%	2,298,670.10	
2/25/2014	128,992,684.81	7.35%	8.60%	2,370,243.42	
5/27/2014	125,686,305.69	7.84%	8.22%	2,462,060.26	
8/25/2014	122,053,093.57	8.66%	8.01%	2,643,439.55	
11/25/2014	118,268,330.08	5.91%	7.80%	1,747,087.93	

<b>XV. Items to Note</b>
Effective 4/1/12, the 90 day CP SAP Index was changed to 1 Month LIBOR
VI C & D Reflect Servicing and Admin fees for July (paid in Aug), August (paid in Sept) and September (paid in Oct).
VII WATERFALL Reflects Servicing and Admin Fees Accrued for Oct to be paid November 25th.