Indenture of Trust - 2010-2 Series Higher Education Loan Authority of Quarterly Servicing Report	the State of Missouri			
Quarterly Distribution Date: Collection Period Ending:	2/25/2016 1/31/2016			
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III. Deal Parameters											
A. Student Loan Portfolio Characteristics					10/31/2015	Activity		1/31/2016			
i. Portfolio Principal Balance				\$	371,526,216.21		3 \$	360,282,016.58			
ii. Interest Expected to be Capitalized					2,133,359.88			2,050,498.78			
ii. Pool Balance (i + ii)		5 151 1		\$	373,659,576.09		\$	362,332,515.36			
 Adjusted Pool Balance (Pool Balance + C Other Accrued Interest 	apitalized Interest Fund + Re	serve Fund Balance)		\$	374,907,289.26 5.344.337.39		\$	363,580,228.53 5.815.852.12			
vi. Weighted Average Coupon (WAC)				3	5,344,337.39		9	5,615,652.12			
ii. Weighted Average Coupon (WAC)	turity (WARM)				149			150			
viii. Number of Loans	, (,				74,083			71,434			
Number of Borrowers					35,062			33,776			
Average Borrower Indebtedness				\$	10,596.26		\$	10,666.81			
Portfolio Yield ((Trust Income - Trust Exper				1	0.22%			0.41%			
 Parity Ratio (Adjusted Pool Balance / Bond Adjusted Pool Balance 	Outstanding after Distribution	S)		s	115.40% 374.907.289.26		s	115.81% 363.580.228.53			
Bond Outstanding after Distribution				S	324.880.403.62		S	313.941.883.10			
Don'd Oddaniung alter Distribution				,	324,000,403.02		9	313,341,003.10			
nformational Purposes Only:				1							
Cash in Transit at month end				\$	466,721.92		\$	602,347.75			
Outstanding Debt Adjusted for Cash in Tran	sit			\$	324,413,681.70		\$	313,339,535.35			
Pool Balance to Original Pool Balance					44.92%			43.56%			
Adjusted Parity Ratio (inlucdes cash in trans. Notes	Sit used to pay down debt) CUSIP	Spread	Coupon Rate		115.56% 11/25/2015	%		116.03% Interest Due	2	/25/2016	%
Class A-1 Notes	606072KS4	0.85%	1,24320%	s	324.880.403.62	100.00%	s	1.032.166.70		313.941.883.10	100.00%
					,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			,,		,. ,	0.00%
				\$	324,880,403.62	100.00%	\$	1,032,166.70	\$	313,941,883.10	100.00%
LIBOR Rate Notes: LIBOR Rate for Accrual Period First Date in Accrual Period Last Date in Accrual Period Days in Accrual Period	0.393200% 11/25/2015 2/24/2016 92	Collection Period: First Date in Collection I Last Date in Collection I			11/1/2015 1/31/2016	Record Date Distribution Date		2/24/2016 2/25/2016			
C. Reserve Fund					10/31/2015			1/31/2016			
. Required Reserve Fund Balance	·				0.25%			0.25%			
Specified Reserve Fund Balance				\$	1,247,713.17		\$	1,247,713.17			
Reserve Fund Floor Balance Reserve Fund Balance after Distribution Date				\$	1,247,713.17		\$	1,247,713.17			
Reserve Fund Balance after Distribution Date				\$	1,247,713.17		\$	1,247,713.17			
D. Other Fund Balances					10/31/2015			1/31/2016			
Collection Fund*				\$	16,477,905.68		\$	13,211,466.94			
Capitalized Interest Fund				\$	4 000 004 00		\$ \$	4 404 000 40			
. Department Rebate Fund . Acquisition Fund				\$	1,269,891.60		\$	1,181,629.18			
* For further information regarding Fund detail,	see Section VI - K, "Collection	on Fund Reconciliation".)		٠	-		φ	-			
otal Fund Balances		,		s	18.995.510.45		s	15.640.809.29			
I Otal Fund Balances				•	10,995,510.45		a a	15,640,809.29			

A Student Loan Principal Collection Active Frequency Frequ			
Figure Finish F	IV. Transactions for the Time Period	11/01/15-01/31/16	
Figure Finish F	Δ.	Student Lean Principal Collection Activity	
E. Principal Collections from Guarantor 3,966,842.04 E. Principal Repurchases/Principal Programments by Servicer E. Principal Repurchases/Principal Servicer E. Principal Repurchases/Principal Servicer E. Principal Repurchases/Principal Servicer E. Principal Resized Losses - Claim Write-Offs \$ 1,526,9119.99 B. Student Loan Non-Cash Principal Catelows E. Principal Resized Losses - Claim Write-Offs \$ 3,515.92 E. Principal Resized Losses - Claim Write-Offs \$ 1,5227.31 E. Principal Resized Losses - Claim Write-Offs \$ 1,5227.31 E. Principal Resized Losses - Claim Write-Offs \$ 1,5227.31 E. Open Adjustments \$ (1,282,488.49 C. Student Loan Principal Activity \$ 1 (1,282,785.89 E. Total Student Loan Principal Activity Avi + B v + Gij \$ 1,782,785.89 D. Total Student Loan Principal Activity (Avi + B v + Gij \$ 1,782,785.89 E. Student Loan Interest Activity Law Fees & Collections \$ 2,271,419.07 E. Interest Collections \$ 2,271,419.07 E. Interest Collections \$ 3,334,22 V. Interest Service of orn-Guarantors \$ 94,107.44 E. Law Fees & Collections \$ 1,786,558.31 V. Interest Collections \$ 1,786,558.31 V. Interest Collections \$ 1,786,558.31 V. Capitalized Interest Activity \$ 1,786,558.31 V. Capitalized Interest Collections \$ 1,200,394.26 F. Student Loan Non-Cash Interest Collections \$ 1,200,394.26 F. Student Loan Non-Cash Interest Activity \$ 1,200,394.26 F. Student Loan Non-Cash Interest Activity \$ 1,200,394.26 F. Student Loan Interest Additions \$ 1,200,394.26 F. Student Loan Non-Cash Interest Activity \$ 1,200,394.26 F. Student Loan Non-Cash Interes	^		\$ 7,079,301,35
III. Principal Repurchases/Planifuscements by Servicer		ii Principal Collections from Guarantor	
N. Principal Repurchases/Reinhoursements by Seler 2,822,976 (0)		iii. Principal Repurchases/Reimbursements by Servicer	-
Vi. Office System Asystements S. 13,269,119.99		iv. Principal Repurchases/Reimbursements by Seller	
VIL			2.822.976.60
B. Student Loan Non-Cash Principal Activity 1		vi. Other System Adjustments	
		vii. Total Principal Collections	\$ 13,269,119.99
	_		
II. Principal Realized Losses - Other III. Other Adjustments 15,227,31 IV. Capitalized Interest Ca	ь.		0 2 545 00
III. Other Agustments			\$ 3,515.92
No. Capilaized Interest (1,20,911,77)			45.007.04
V. Total Non-Cash Principal Additions \$ (1,242,168.54) C. Student Loan Principal Additions \$ (782,751.82) II. New Loan Additions \$ (782,751.82) D. Total Student Loan Principal Additions \$ (1724,198.63) E. Student Loan Interest Activity \$ (271,419.07) I. Regular Interest Claims Received from Guarantors \$ (277,1419.07) III. Lafe Fees & Other \$ (277,1419.07) IV. Interest Repurchases/Reimbursements by Servicer \$ (277,1419.07) IV. Interest Repurchases/Reimbursements by Servicer \$ (277,440.63) IV. Interest due b Loan Consolidation \$ (782,686.83) IV. Interest due b Loan Consolidation \$ (786,686.83) IV. Interest Spendiff Depression \$ (786,686.83) IV. Interest Spendiff Depression \$ (786,686.83) IV. Total Interest Collections \$ (786,686.83) F. Student Loan Non-Cash Interest Activity \$ (786,686.83) I. Interest Losses - Other \$ (30,090.025,17) IV. Capitalized Interest			
C. Student Loan Principal Additions i. New Loan Additions ii. Notal Principal Additions iii. Total Principal Additions F. (782.751.82) D. Total Student Loan Principal Activity (Avii + Bv + Gi) \$ 11,244,199.63 E. Student Loan Interest Activity i. Regular Interest Collections iii. Late Fees & Other iv. Interest Repurchases Painbursements by Servicer iv. Total Interest Collection iv. Interest Repurchase Painbursements iv. Interest Repurchase Painburse iii. Other System Adjustments iii. Other Adjustments iii.			
New Loan Additions \$ (782,751,82)		v. Total Note Cash Philiopal Activity	\$ (1,242,100.34)
B. Total Principal Additions \$ (782,751.82)	C.	Student Loan Principal Additions	
D. Total Student Loan Principal Activity (Avii + Bv + Cii) \$ 11,244,199.63		i. New Loan Additions	
E. Student Loan Interest Activity i. Regular Interest Colections ii. Interest Claims Received from Guarantors iii. Late Fees & Other iii. Late Fees & Other iv. Interest Repurchases/Reimbursements by Servicer v. Interest Repurchases/Reimbursements by Seler vi. Interest Repurchases/Reimbursements by Seler vi. Interest Repurchases/Reimbursements by Seler vii. Interest Activity viii. Other System Adjustments viiii. Special Altowance Payments viii. Special Altowance Payments viii. Interest Benefit Payments x. Total Interest Collections viii. Interest Benefit Payments x. Total Interest Collections viii. Interest Benefit Payments x. Total Interest Collections viii. Interest Losses - Claim Write-Offs iii. Interest Losses - Claim Write-Offs iii. Other Adjustments viv. Capitazed Interest Activity v. Capitazed Interest Adjustments viv. Capitazed Interest Adjustments v. Total Student Loan Interest Adjustments v. Sakes. Septemburses v. Sakes. Se		ii. Total Principal Additions	
E. Student Loan Interest Activity i. Regular Interest Colections ii. Interest Claims Received from Guarantors iii. Late Fees & Other iii. Late Fees & Other iv. Interest Repurchases/Reimbursements by Servicer v. Interest Repurchases/Reimbursements by Seler vi. Interest Repurchases/Reimbursements by Seler vi. Interest Repurchases/Reimbursements by Seler vii. Interest Activity viii. Other System Adjustments viiii. Special Altowance Payments viii. Special Altowance Payments viii. Interest Benefit Payments x. Total Interest Collections viii. Interest Benefit Payments x. Total Interest Collections viii. Interest Benefit Payments x. Total Interest Collections viii. Interest Losses - Claim Write-Offs iii. Interest Losses - Claim Write-Offs iii. Other Adjustments viv. Capitazed Interest Activity v. Capitazed Interest Adjustments viv. Capitazed Interest Adjustments v. Total Student Loan Interest Adjustments v. Sakes. Septemburses v. Sakes. Se		Total Constant Lang Polymers Andrille, (April 1 Proc. Cit)	6 44 044 400 00
i. Regular Interest Colections ii. Interest Caims Received from Guarantors iii. Interest Caims Received from Guarantors iii. Lale Fees & Other iv. Interest Repurchases/Reimbursements by Servicer v. Interest Repurchases/Reimbursements by Selver v. Interest Repurchases/Reimbursements by Selver v. Interest Repurchases/Reimbursements by Selver vi. Interest Repurchases/Reimbursements by Selver vi. Interest Repurchases/Reimbursements by Selver viii. Other System Adjustments viii. Other System Adjustments viii. Special Altowance Payments v. Total Interest Benefit Payments x. Total Interest Collections v. Total Interest Additions v. Total Inter	D.	Total Student Loan Principal Activity (AVII + BV + CII)	\$ 11,244,199.63
I. Inferest Claims Received from Guarantors 94,107.84 III. Lafe Fees & Other 31,304.22 Iv. Inferest Repurchases/Reimbursements by Servicer	E.	Student Loan Interest Activity	
iii		i. Regular Interest Collections	\$ 2,271,419.07
iv. Interest Repurchases/Reimbur sements by Servicer v. v. Interest Repurchases/Reimbur sements by Servicer vi. Interest due to Loan Consoldation vii. Other System Adjustments viii. Special Allowance Payments viii. Special Allowance Payments viii. Interest Benefit Payments v. Total Interest Collections v. Total Interest Adjustments v. Total Interest Adjustments v. Total Non-Cash Interest Adjustments v. Total Student Loan Interest Adjustments v. Total Non-Cash Interest Capital Eduction v. Total Non-Cash Interest Capital Eduction v. Total Non-Cash Interest Capital Eduction viii V. Capital Eduction V. Total Non-Cash Interest Capital Eduction viii V. Capital Eduction V. Total Non-Cash Interest Capital Educ		ii. Interest Claims Received from Guarantors	94,107.84
V. Interest Repurchases/Reimbursements by Seller vi. Interest due to Loan Consolidations 72,480,63 vii. Other System Adjustments (1,786,658,81) viii. Special Alkowance Payments 517,651,31 x. Total Interest Collections \$ 1,200,304,26 F. Student Loan Non-Cash Interest Activity \$ 56,612,33 ii. Interest Losses - Claim Write-offs \$ 56,612,33 iii. Interest Losses - Claim Write-offs (3,039,025,17) iv. Capitatzed Interest (3,039,025,17) iv. Capitatzed Interest Adjustments (3,721,501,007) G. Student Loan Interest Additions \$ (35,458,75) ii. New Loan Additions \$ (35,458,75) ii. New Loan Additions \$ (35,458,75) ii. New Loan Additions \$ (35,458,75) ii. Total Interest Additions \$ (35,458,75) ii. Total Student Loan Interest Additions \$ (35,458,75) ii. Defaults Paid Inis Quarter (Ail + Eii) \$ (35,458,75) ii. Tota			31,304.22
vi. Interest due to Loan Consolidation 72,480,63 vii. Other System Adjustments (1,786,658,81) viii. Special Allowance Payments (1,786,658,81) ix. Interest Benefit Payments \$ 1,200,304,26 F. Student Loan Non-Cash Interest Collections \$ 56,612,33 ii. Interest Losses - Claim Write-offs \$ 56,612,33 iii. Other Adjustments (3,039,025,17) iv. Capilatzed Interest (3,039,025,17) v. Total Non-Cash Interest Adjustments \$ (1,721,591,07) G. Student Loan Interest Additions \$ (35,458,75) ii. New Loan Additions \$ (35,458,75) ii. New Loan Additions \$ (35,458,75) ii. Total Interest Additions \$ (35,458,75) ii. Total Interest Additions \$ (35,458,75) j. Obstude to Loan Interest Additions \$ (35,458,75) ii. Defaults Paid to Quarter (Aii + Eii) \$ (35,458,75) j. Obstude to Capilatzed \$ (36,458,79) k. Interest Expected to be Capil			
vii. Other System Adjustments (1,786,658,81) viii. Special Altowance Payments 517,651,31 x. Interest Benefit Payments \$ 1,200,304,26 F. Student Loan Non-Cash Interest Activity \$ 56,612,33 ii. Interest Losses Claim Write-offs \$ 56,612,33 iii. Interest Losses Claim Write-offs (3,039,025,17) iv. Capitation Interest. (3,039,025,17) iv. Capitation Interest. (3,128,011,177) v. Total Non-Cash Interest Adjustments \$ (1,721,501,007) G. Student Loan Interest Additions \$ (35,458,75) ii. New Loan Additions \$ (35,458,75) ii. New Loan Additions \$ (35,458,75) ii. Total Student Loan Interest Additions \$ (35,458,75) ii. Total Student Loan Interest Additions \$ (35,458,75) j. Total Student Loan Interest Additions \$ (35,458,75) j. Total Student Loan Interest Additions \$ (35,458,75) j. Total Student Loan Interest Additions \$ (35,458,75) <td< th=""><th></th><td></td><td></td></td<>			
wiii. Special Allowance Payments in Interest Benefit Payments in Interest Benefit Payments in Interest Activity. (1,786,658.81) F. Student Loan Non-Cash Interest Activity. I. Interest Losses - Claim Write-offs in Interest Losses			72,480.63
Interest Benefit Payments 1517,651.31			•
Student Loan Non-Cash Interest Activity Student Loan Non-Cash Interest Activity			
F. Student Loan Non-Cash Interest Activity i. Interest Losses - Claim Write-offs ii. Interest Losses - Claim Write-offs iii. Other Adjustments iv. Capilatzed Interest Capilatzed Interest Capilatzed Interest V. Total Non-Cash Interest Adjustments G. Student Loan Interest Additions I. New Loan Additions I. New Loan Additions II. Total Interest Additions S (35,458.75) III. Total Student Loan Interest Additions S (35,458.75) III. Defaults Paid this Quarter (Ail + Eli) S (35,469.79) III. S (35,458.75) III.			
i. Interest Losses - Cliari Write-offs iii. Other Adjustments iii. Other Adjustments iv. Capitalized Interest v. Total Non-Cash Interest Adjustments G. Student Loan Interest Additions iii. New Loan Additions iii. New Loan Additions iii. Total Interest Additions iii. Total Interest Additions iii. Total Interest Additions iii. Total Student Loan Interest Additions iii. Total Interest Additions iii. Total Student Loan Interest Additions iii. Total Student Loan Interest Additions iii. Total Interest Additions iii. Total Student Loan Interest Loan In		x. Total Interest Collections	\$ 1,200,304.26
i. Interest Losses - Cliari Write-offs iii. Other Adjustments iii. Other Adjustments iv. Capitalized Interest v. Total Non-Cash Interest Adjustments G. Student Loan Interest Additions iii. New Loan Additions iii. New Loan Additions iii. Total Interest Additions iii. Total Interest Additions iii. Total Interest Additions iii. Total Student Loan Interest Additions iii. Total Interest Additions iii. Total Student Loan Interest Additions iii. Total Student Loan Interest Additions iii. Total Interest Additions iii. Total Student Loan Interest Loan In	F.	Student Loan Non-Cash Interest Activity	
Interest Losses - Other (3,039,025,17) (3,039,025,1			\$ 56,612,33
iii.			
Capitalzed Interest Adjustments 1.260,911.77			(3.039.025.17)
V. Total Non-Cash Interest Adjustments \$ (1,721,591.07) G. Student Loan Interest Additions i. New Loan Additions ii. New Loan Additions iii. New Loan Additions iii. See See See See See See See See See Se			
i. New Loan Additions ii. 1 New Loan Additions iii. 1 Total Interest Additions iii. 2 (35,458.75) H. Total Interest Additions I Total Student Loan Interest Activity (Ex + Fv + Gili) I. Defaults Paid this Quarter (Aii + Eli) J. Cumulative Defaults Paid to Date K. Interest Expected to be Capitalized Interest Capitalized interest Expected to be Capitalized			
i. New Loan Additions ii. 1 New Loan Additions iii. 1 Total Interest Additions iii. 2 (35,458.75) H. Total Interest Additions I Total Student Loan Interest Activity (Ex + Fv + Gili) I. Defaults Paid this Quarter (Aii + Eli) J. Cumulative Defaults Paid to Date K. Interest Expected to be Capitalized Interest Capitalized interest Expected to be Capitalized	_		
I. Total Interest Activity (Ex + Fv + Gii) \$ (35,459.75)	G.		¢ (25.450.75)
H. Total Student Loan Interest Activity (Ex + Fv + Gil) \$ (556,655.56) L. Defaults Paid this Quarter (Ail + Eil) \$ 3,460,949.88 J. Cumulative Defaults Paid to Date \$ 186,442,979.26 K. Interest Expected to be Capitalized Interest Expected to be Capitalized Interest Expected to be Capitalized - Beginning (III - Ail) 10/31/2015 2,133,359.88 Interest Capitalized into Principal During Colection Period (B-Iv) (1,260,911.77) Change in Interest Expected to be Capitalized - Beginning (III - Ail) 1/78,050.67			
Defaults Paid this Quarter (Aii + Eii)		ii. Total interest Additions	, , , , , ,
J. Cumulative Defaults Paid to Date / \$ 186,442,979.26 K. Interest Expected to be Capitalized - Beginning (III - A-ii) 10/31/2015 2,133,359.88 Interest Capitalized in Principal During Colection Period (B-Iv) 10/31/2015 2,133,359.88 (1,260,911.77) Change in Interest Expected to be Capitalized 1,178,050.67 1,178,050.67	Н.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$ (556,655.56)
J. Cumulative Defaults Paid to Date / \$ 186,442,979.26 K. Interest Expected to be Capitalized - Beginning (III - A-ii) 10/31/2015 2,133,359.88 Interest Capitalized in Principal During Colection Period (B-Iv) 10/31/2015 2,133,359.88 (1,260,911.77) Change in Interest Expected to be Capitalized 1,178,050.67 1,178,050.67	L	Defaults Paid this Quarter (Aii + Eii)	\$ 3,460,949.88
Interest Expected to be Capitalized - Beginning (III - A-ii) 10/31/2015 2,133,359.88 Interest Capitalized into Principal During Colection Period (B-iv) (1,260,911.77) Change in Interest Expected to be Capitalized 1,178,050.67			
Interest Expected to be Capitalized - Beginning (III - A-ii) 10/31/2015 2,133,359.88 Interest Capitalized into Principal During Colection Period (B-iv) (1,260,911.77) Change in Interest Expected to be Capitalized 1,178,050.67	V	Interest Expected to be Capitalized	
Interest Capitalized into Principal During Colection Period (B-Iv) (1,280,911.77) Change in Interest Expected to be Capitalized (1,78,050,67)	n.		10/31/2015 2 133 359 88
Change in Interest Expected to be Capitalized 1,178,050.67			
110100 Exposed to 50 Supration Charge (111 1111)			

A. Principal Collections	
i. Principal Payments Received - Cash	\$ 10,446,143.39
ii. Principal Received from Loans Consolidated	2,822,976.60
 Principal Payments Received - Servicer Repurchases/Reimbursen Principal Payments Received - Seller Repurchases/Reimbursemen 	
 iv. Principal Payments Received - Seller Repurchases/Reimbursemer v. Total Principal Collections 	\$ 13,269,119.99
v. Total i inicipal collections	\$ 13,203,113.33
B. Interest Collections	
i. Interest Payments Received - Cash	\$ 2,365,526.91
ii. Interest Received from Loans Consolidated	72,480.63
 Interest Payments Received - Special Allowance and Interest Bene Interest Payments Received - Servicer Repurchases/Reimburseme 	efit Payments (1,269,007.50)
 iv. Interest Payments Received - Servicer Repurchases/Reimbursement v. Interest Payments Received - Seller Repurchases/Reimbursements 	erits -
v. Interest Payments received - Seller Reputchases Remindus sements vi. Late Fees & Other	31.304.22
vii. Total Interest Collections	\$ 1,200,304.26
C. Other Reimbursements	\$ -
D. Investment Earnings	\$ 5,466.75
E. Total Cash Receipts during Collection Period	\$ 14,474,891.00

Funds for the Time Period	11/01/15-01/31/16	<u> </u>	
Funds Previously Ren	litted: Collection Account		
A.	Annual Surveillance Fees	\$ -	
В.	Trustee & Custodian Fees	\$ -	
C.	Servicing Fees	\$ (739,846.62)	
D.	Administration Fees	\$ (46,240.41)	
E.	Transfer to Department Rebate Fund	\$ (1,180,745.08)	
F.	Monthly Rebate Fees	\$ (507,451.34)	
G.	Interest Payments on Notes	\$ (1,022,914.86)	
н.	Reserve Fund Deposit	\$ -	
L.	Principal Payments on Notes	\$ (14,591,253.27)	
J.	Carryover Administration and Servicing Fees	\$ -	
lv.	Collection Fund Reconciliation		
Tt.	Beginning Balance: II. Principal Paid During Colection Period (I) III. Interest Paid During Colection Period (I) IV. Deposits During Colection Period (I) V. Deposits in Transit VI. Payments out During Colection Period (V-A-v + V-B-vii + V-C) Payments out During Colection Period (I + B + C + D + E + F + H + J) VII. Payments out During Colection Period (I + B + C + D + E + F + H + J) VIII. Funds transferred from the Acquisition Fund X. Funds transferred from the Capitalized Indreest Fund X. Funds transferred from the Department Rebate Fund X. Funds transferred from the Reserve Fund	10/31/2015 \$	16,477,905.68 (14,591,253.27 (1,022,914.86 14,469,424.25 347,121.84 (2,474,283.45 5,466.75 0.00 0.00
	xii. Funds Available for Distribution	\$	13,211,466.94

Waterfall for Distribution				
			Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$	13,211,466.94	\$ 13,211,466.94
В.	Annual Surveillance Fee - AES & S & P & Repurchases	\$	432,846.10	\$ 12,778,620.84
C.	Trustee & Custodian Fee	\$	21,658.69	\$ 12,756,962.15
D.	Servicing Fee	\$	241,555.01	\$ 12,515,407.14
E.	Administration Fee	\$	15,097.19	\$ 12,500,309.95
F.	Department Rebate Fund	\$	363,173.44	\$ 12,137,136.51
G.	Monthly Rebate Fees	\$	166,449.29	\$ 11,970,687.22
H.	Interest Payments on Notes	\$	1,032,166.70	\$ 10,938,520.52
L.	Reserve Fund Deposits	\$	-	\$ 10,938,520.52
	Principal Distribution Amount	Te.	10,938,520.52	s -
J.	Principal distribution Amount	3	10,938,320.32	\$ -
K.	Carryover Administration and Servicing Fees	\$		\$ -
L.	Additional Principal	\$	-	\$ -

III. Distributions				
L .				
Distribution Amounts		Combined		Class A-1 1.032.166.70
. Quarterly Interest Due i. Quarterly Interest Paid	\$ \$	1,032,166.70 1.032.166.70	\$	1,032,166.70
ii. Interest Shortfall	Š		s	1,032,100.70
an interest oriential	*		•	
iv. Interest Carryover Due	\$		\$	-
v. Interest Carryover Paid				
vi. Interest Carryover	\$	-	\$	-
ii. Quarterly Principal Paid	s	10.938.520.52	s	10.938.520.52
ii. Quality i mopari aid	ľ	10,000,020.02	•	10,000,020.02
viii. Total Distribution Amount	\$	11,970,687.22	\$	11,970,687.22
В.				
s. Principal Distribution Amount Reconcil	iation			
i. Adjusted Pool Balance as of	10/31/2			\$
ii. Adjusted Pool Balance as of	1/31/20	016		\$
 Excess Principal Shortfall for preceding Distril 				Ş
v. Amounts Due on a Note Final Maturity				\$
wi. Total Principal Distribution Amount as		enture		\$
vii. Actual Principal Distribution Amount b				š
viii. Principal Distribution Amount Shortfa				\$
ix. Noteholders' Principal Distribution	Amount			\$
Total Principal Distribution Amount Pai	d			<u>\$</u>
C.				
Additional Principal Paid				
Additional Principal Balance Paid				\$
n				
D. Reserve Fund Reconciliation				
. Beginning Balance				10/31/2015 S
ii. Amounts, if any, necessary to reinstate	e the balance			\$
iii. Total Reserve Fund Balance Available				\$
iv. Required Reserve Fund Balance				\$
v. Excess Reserve - Apply to Unpaid Coll	ection Fund			\$
vi. Ending Reserve Fund Balance				\$

IX. Portfolio Characteristics										
	WAG	C	Number o	f Loans	WA	RM	Principa	Amount	%	
Status	10/31/2015	1/31/2016	10/31/2015	1/31/2016	10/31/2015	1/31/2016	10/31/2015	1/31/2016	10/31/2015	1/31/2016
Interim:										
In School										
Subsidized Loans	5.282%	5.302%	178	141	156	158	\$ 611,937.20	\$ 508,678.20	0.16%	0.14%
Unsubsidized Loans	5.274%	5.419%	157	127	157	162	606,050.57	509,684.15	0.16%	0.14%
Grace										
Subsidized Loans	5.294%	5.459%	112	79	118	122	358,957.50	239,828.79	0.10%	0.07%
Unsubsidized Loans	5.130%	5.353%	87	59	121	122	251.575.15	185.578.20	0.07%	0.05%
Total Interim	5.261%	5.376%	534	406	144	149	\$ 1,828,520.42	\$ 1,443,769.34	0.49%	0.40%
Repayment Active										
0-30 Days Delinguent	5.053%	5.031%	55,231	53,833	149	148	\$ 283.287.096.90	\$ 272,780,961,18	76.25%	75.71%
31-60 Days Delinguent	5.439%	5.462%	2,334	2,262	143	158	12.174.413.72	13.960.202.85	3.28%	3.87%
61-90 Days Delinquent	4.922%	5.146%	1,114	1,458	130	138	5,190,453.57	7,084,156.62	1.40%	1.97%
91-120 Days Delinguent	5.471%	5.403%	958	897	156	148	5.407.061.11	4.936.789.87	1.46%	1.37%
121-150 Days Delinguent	5.195%	5.577%	747	639	145	145	3.892.623.56	3,253,651.88	1.05%	0.90%
151-180 Days Delinguent	5.405%	5.371%	633	512	146	144	3.177.554.68	2,775,059.65	0.86%	0.77%
181-210 Days Delinguent	4.631%	5.420%	540	431	129	163	2.308.776.81	2,187,013.92	0.62%	0.61%
211-240 Days Delinquent	4.605%	4.905%	530	453	107	141	1,723,733.25	2,307,166.47	0.46%	0.64%
241-270 Days Delinquent	5.274%	4.879%	388	377	127	116	1,639,318.96	1,460,612.96	0.44%	0.41%
271-300 Days Delinquent	5.232%	4.844%	289	306	173	117	1,595,602.73	1,115,441.67	0.43%	0.31%
>300 Days Delinquent	3.971%	3.597%	20	50	98	211	16,335.90	295,786.46	0.00%	0.08%
Deferment										
Subsidized Loans	4.473%	4.513%	4,416	3,998	148	151	14,492,015.79	13,528,003.97	3.90%	3.75%
Unsubsidized Loans	4.907%	4.971%	3,056	2,761	158	170	14,633,215.34	14,202,334.21	3.94%	3.94%
Forbearance										
Subsidized Loans	4.699%	4.922%	1,261	1,144	140	139	5,404,988.29	5,033,670.78	1.45%	1.40%
Unsubsidized Loans	5.823%	5.909%	1,116	957	181	181	10,188,635.91	9,284,354.63	2.74%	2.58%
Total Repayment	5.059%	5.062%	72,633	70,078	149	150			98.28%	98.31%
Claims In Process	5.053%	5.031%	916	950	149	148	\$ 4,565,869.27	\$ 4,633,040.12	1.23%	1.29%
Aged Claims Rejected									0.00%	0.00%
Grand Total	5,060%	5.062%	74.083	71,434	149	150	\$ 371,526,216,21	\$ 360,282,016,58	100,00%	100.00%

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	4.936%	162	7,269 \$	84,419,288.38	23.43
Consolidation - Unsubsidized	5.391%	187	7,093	103,911,195.29	28.84
Stafford Subsidized	4.525%	116	32,313	76,516,820.32	21.24
Stafford Unsubsidized	4.773%	131	22,361	77,452,181.19	21.50
PLUS Loans	7.302%	107	2,398	17,982,531.40	4.99
Total	5.062%	150	71,434 \$	360,282,016.58	100.00
school Type					
Year College	5.120%	152	46,802 \$		73.02
Graduate ***	4.223%	128	13	131,292.96	0.04
Proprietary, Tech, Vocational and Other	4.984%	152	12,021	56,382,548.96	15.65
? Year College	4.806%	133	12,598	40,679,759.96	11.29
Total ** Category changed from "Unidentified" to "Grad	5.062%	150	71,434 \$	360,282,016.58	100.00

XI.	Servicer Totals	1/31/2016
\$	360,282,016.58	Mohela
\$		AES
\$	360,282,016.58	Total

istribution of the Student Loans by Geograp	hic Location *		
cation	Number of Loans	Principal Balance	Percent by Principal
nknown	81 \$	640,409.85	0.18%
rmed Forces Americas	0		0.00%
rmed Forces Africa	42	185,210.04	0.05%
laska	134	578,489.93	0.16%
abama	846	4,086,448.97	1.13%
med Forces Pacific	18	86,420.82	0.02%
rkansas _	6,336	24,778,742.96	6.88%
merican Somoa	0		0.00%
rizona	615	3,804,394.77	1.06%
alifornia	4,094	22,092,159.72	6.13%
olorado	595	3,493,163.86	0.97%
onnecticut	224	2,473,684.13	0.69%
istrict of Columbia	97	548,521.44	0.15%
elaware	16	229,703.44	0.06%
rida	1,190	7,639,348.72	2.12%
eorgia	1,042	5,967,154.82	1.66%
uam	3	25,536.15	0.01%
waii	114	589,978.43	0.16%
wa	287	1,834,342.92	0.51%
aho	62	467,512.48	0.13%
nois	3,171	15,195,058.22	4.22%
diana	350	1,928,020.29	0.54%
ansas	1,485	8,360,681.75	2.32%
entucky	251	1,484,337.12	0.41%
ouisiana	448	1,889,887.25	0.52%
lassachusetts	451	3,738,824.36	1.04%
laryland	374	2.227.299.26	0.62%
aine	72	759,497.59	0.21%
lichigam	222	1.317.942.24	0.37%
/innesota	691	3,209,733.31	0.89%
	00.054	148,674,565.90	41.27%
	28,854		
ariana Islands	2	4,169.16	0.00%
lissouri Iariana Islands Iississippi Inntana	2 7,574	4,169.16 25,522,971.42	0.00% 7.08%
ariana Islands Ississippi ontana	7,574 59	4,169.16 25,522,971.42 205,730.31	0.00% 7.08% 0.06%
ariana Islands ississippi iontana orth Carolina	2 7,574 59 1,000	4,169.16 25,522,971.42 205,730.31 4,194,543.86	0.00% 7.08% 0.06% 1.16%
ariana Islands ssissippi ontana orth Carolina orth Dakota	2 7,574 59 1,000 62	4,169.16 25,522,971.42 205,730.31 4,194,543.86 266,348.36	0.00% 7.08% 0.06% 1.16% 0.07%
ariana Islands lississippi ontana orth Carolina orth Dakota ebraska	2 7,574 59 1,000 62 207	4,169.16 25,522,971.42 205,730.31 4,194,543.86 266,348.36 1,377,578.45	0.00% 7.08% 0.06% 1.16% 0.07% 0.38%
ariana Islands ississispip ontana orth Carolina orth Dakota ebraska w Hampshire	2 7,574 59 1,000 62 207 72	4,169.16 25,522,971.42 205,730.31 4,194,543.86 266,348.36 1,377,578.45 526,781.03	0.00% 7.08% 0.06% 1.16% 0.07% 0.38% 0.15%
lariana Islands ississippi oritana orth Carolina orth Dakota ebraska ew Hampshire ew Jersey	2 7,574 59 1,000 62 207 72 438	4,169.16 25,522,971.42 205,730.31 4,194,543.86 266,348.36 1,377,578.45 526,781.03 4,291,547.77	0.00% 7.08% 0.06% 1.16% 0.07% 0.38% 0.15% 1.19%
rirana Islands sissisipipi ntlana rth Dakota braska W Hampshire w Jersey w Mexico	2 7,574 59 1,000 62 207 72 438 157	4,169.16 25,522,971.42 205,730.31 4,194,543.86 266,348.36 1,377,578.45 526,781.03 4,291,547.77 914,369.96	0.00% 7.08% 0.06% 1.16% 0.07% 0.38% 0.15% 1.19% 0.25%
ariana Islands sississipil oritana rith Carolina rith Dakola bribraska sw Hampshire sw Jersey sw Mexico yavada	2 7,574 59 1,000 62 207 72 438 157	4,169.16 25,522,971.42 205,730.31 4,194,543.86 266,348.36 1,377,578.45 526,781.03 4,291,547.77 914,369.96 1,122,099.76	0.00% 7.08% 0.06% 1.16% 0.07% 0.38% 0.15% 1.19% 0.25% 0.31%
ariana Islands ssissispipi ontana ontana onth Dakota braska w Hampshire w Jersey w Mesco svada	2 7.574 59 1,000 602 207 72 438 157 177 1,309	4,169,16 25,522,971,42 205,730,31 4,194,543,86 266,348,36 1,377,578,45 526,781,03 4,291,547,77 914,369,96 1,122,099,76 7,142,114,43	0.00%, 7.08% 0.06%, 1.16%, 0.07%, 0.38%, 0.15%, 1.19%, 0.25%, 0.31%,
ariana Islands ississippi ontana onth Carolina orth Carolina orth Dakota ebraska ew Hampshire ew Jersey ew Mexico evada evada ew York hito	2 7,574 59 1,000 62 207 72 438 157 177 1,309 406	4,169,16 25,522,971,42 205,730,31 4,194,543,86 266,348,36 1,377,578,45 526,781,03 4,291,547,77 914,369,96 1,122,099,76 7,142,114,43 3,396,806,52	0.00% 7.08% 0.06% 1.16% 0.07% 0.38% 0.15% 0.15% 0.25% 0.31% 1.99%
ariana Islands sississippi ontaina rith Carolina rith Carolina rith Carolina rith Dakota lebraska sw Harngshire sw Harngshire sw Hoseo swada sw York hio kalahoma	2 7,574 59 1,000 62 207 72 438 157 177 1,309 406 478	4,169,16 25,522,971,42 205,730,31 4,194,543,86 266,348,36 1,377,578,45 526,781,03 4,291,547,77 914,369,96 1,122,099,76 7,142,114,43 3,396,806,52 3,276,736,30	0.00% 7.08% 0.06% 1.16% 0.07% 0.38% 0.15% 0.25% 0.31% 1.99% 0.34%
ariana Islands ssissippi notana rith Carolina rith Carolina rith Dakota brbraska swi Hampshire wi Jersey wi Mexico vaida swi York iio dahoma egon	2 7,574 59 1,000 62 207 72 438 157 177 1,309 406 478	4,169.16 25,522,971.42 205,730.31 4,194,543.86 266,348.36 1,377,578.45 526,781.03 4,291,547,77 914,369.96 1,122,099.76 7,142,114.43 3,396,806.52 3,276,736.30 1,787,682.00	0.00% 7.08% 0.06% 1.16% 0.07% 0.38% 0.15% 1.19% 0.25% 0.25% 0.31% 0.94% 0.94%
ariana Islands sissispip rofrana rofr Carolina rift Carolina rift Dakota terbaska w Hampshire w Hempshire w Hersey w Hersey w Hore did did did did did months month	2 7,574 59 1,000 62 207 72 439 1177 1,309 406 478 578	4,169.16 25,522,971.42 205,730.31 4,194,543.86 266,348.36 1,377,578.45 526,781.03 4,291,547,777 914,399.96 1,122.099.76 7,7142,114.43 3,396,806.52 3,276,756.30 1,787,682.00	0.00% 7.08% 0.06% 1.16% 0.07% 0.38% 0.15% 0.25% 0.31% 1.99% 0.94% 0.94% 0.50%
riana Islands sissispi ritana rith Carolina rith Dakola braska w Hampshire w Jersey w Mexico vada w York io lahoma egon nnsykania erto Rico	2 7,574 59 1,000 62 207 72 438 157 177 1,309 406 478 578 439	4,169,16 25,522,971,42 205,730,31 4,194,543,86 266,348,36 526,781,03 4,291,547,77 914,369,96 1,122,099,76 7,142,114,43 3,368,606,52 3,276,736,30 1,787,662,00 3,231,848,47 212,977,51	0.00%, 7.08%, 0.06%, 7.08%, 0.06%, 1.16%, 0.07%, 0.38%, 0.15%, 1.19%, 0.25%, 0.31%, 1.98%, 0.94%, 0.91%, 0.50%, 0.90%, 0.
ariana Islands sissispipi rofana rofth Carolina rith Dakota troaka troaka w Hampshire w Jersey w Mexico wood solid	2 7,574 59 1,000 62 207 72 439 157 1,177 1,306 478 478 478 289 289 289	4,169.16 25,522,971.42 205,730.31 4,194,543.86 266,348.36 1,377,578.45 526,781.03 4,281,547,777.914,369.96 1,122,099.76 7,142,114.43 3,396,806.52 3,276,736.30 1,787,682.00 3,231,484.47 212,977,51 228,064.02	0.00%, 7.08%, 0.00%, 7.08%, 0.00%, 1.16%, 0.00%, 0.15%, 0.15%, 0.31%, 0.25%, 0.31%, 0.00%, 0.
riana Islands sissispip ratana rith Carolina rith Dakota traska w Hampshire w Hampshire w Hexey w Mexico eada w Ord ahoma apon msylvania erto Rico dod el sband	2 7,574 59 1,000 62 207 72 438 157 177 1,309 406 478 578 439 26 35 26 35	4,169,16 25,522,971,42 205,730,31 4,194,543,86 266,348,36 526,781,03 4,291,547,77 914,369,96 1,122,099,76 7,142,114,43 3,368,606,52 3,276,736,30 1,787,662,00 3,231,848,47 212,977,51	0.00%, 7.08%, 0.06%, 1.16%, 0.06%, 0.07%, 0.15%, 0.15%, 0.15%, 0.25%, 0.31%, 0.95%, 0.95%, 0.96%, 0.06%, 0.06%, 0.06%, 0.06%, 0.06%, 0.42%, 0.42%, 0.42%
riana Islands sissispi ritana rith Carolina rith Dakola braska w Hampshire w Jersey w Mexico wada w York io lahoma gegon nnsykania etto Rico ode Island uth Carolina	2 7,574 59 1,000 62 207 72 439 157 1,177 1,306 478 478 478 289 289 289	4,169.16 25,522,971.42 205,730.31 4,194,543.86 266,348.36 1,377,578.45 526,781.03 4,281,547,777.914,369.96 1,122,099.76 7,142,114.43 3,396,806.52 3,276,736.30 1,787,682.00 3,231,484.47 212,977,51 228,064.02	0.00%, 7.08%, 0.00%, 7.08%, 0.00%, 1.16%, 0.00%, 0.15%, 0.15%, 0.31%, 0.25%, 0.31%, 0.00%, 0.
ariana Islands ississippi ontana orth Carolina orth Dakota etraska w Hampshire ew Jersey ew Mexico evada	2 7,574 59 1,000 62 207 72 438 157 1,177 1,308 478 478 478 478 478 478 488 478 478 488 48	4,169.16 25,522,971.42 205,730.31 4,194,543.86 266,348.36 266,348.36 1,377,758.45 526,781.03 4,291,547.77 914,369.97 1,122,099.76 3,396,106.29 1,787,682.00 1,787,682.00 1,287,786,786,786,786,786,786,786,786,786,7	0.00%, 7.08%, 0.06%, 0.06%, 0.06%, 0.06%, 0.07%, 0.15%, 0.15%, 0.15%, 0.25%, 0.31%, 0.05%, 0.06%, 0.
ariana Islands Ississispil ordana orth Carolina orth Carolina orth Dakota berbaska aw Harrapshire aw Jersey aw Mexico seada awa orth seada aw	2 7,574 59 1,000 62 207 72 438 157 177 1,309 406 478 578 439 26 35 242 48 1,147	4,169.16 25,522,971.42 205,730.31 4,194,543.86 266,348.36 266,348.36 526,781.03 4,291,547.77 914,369.96 1,122,099.76 7,142,114.43 3,396,806.52 3,276,736.30 1,276,768.20 0,3,231,848.47 212,977.51 226,064.02 1,500,301.96 230,453,71 5,754,322.72	0.00%, 7.08%, 0.06%, 1.16%, 0.07%, 0.16%, 0.17%, 0.38%, 0.15%, 1.19%, 0.25%, 0.31%, 1.98%, 0.94%, 0.94%, 0.96%, 0.06%, 0.
ariana Islands sissispip ordana rich Carolina rich Carolina rich Dakota bribraska w Hampshire w Herspey w Mexico wada w Korolina w More	2 7,574 59 1,000 62 207 72 438 157 1,77 1,306 468 478 459 439 439 439 439 439 439 439 439 439 43	4,169.16 2,522,971.42 205,730.31 4,194,543.86 266,348.36 266,348.36 526,781.03 4,291,547.77 914,369.99 1,122,099.76 7,142,114.43 3,349,736.30 1,787,682.00 1,787,682.00 1,231,848.47 212,977.51 226,064.02 1,500,301.99 20,453.71 5,754,322.72	0.00%, 7.08%, 0.06%, 1.16%, 0.07%, 1.16%, 0.07%, 0.38%, 0.15%, 0.25%, 0.31%, 0.25%, 0.31%, 0.06%, 0.
ariana Islands sissispip ontana rht Carolina rht Carolina rht Dakota brbaska wh Hampshire wh Jersey wh Mexico vada wh York ilo dahoma egon nnnsykania ento Rico ode Island uth Carolina uth Carolina uth Carolina nnessee	2 7,574 59 1,000 62 207 72 438 157 177 1,309 406 478 578 439 26 35 242 48 1,147 2,976 119	4,169.16 25,522,971.42 205,730.31 4,194,543.86 266,348.36 266,348.36 526,781.03 4,291,547.77 914,369.96 1,122,099.76 7,142,114.43 3,398,606.52 3,276,736.30 1,276,736.30 1,276,736.30 1,276,736.30 1,276,736.30 1,276,736.30 1,276,736.30 1,276,736.30 1,276,736.30 1,276,736.30 1,276,736.30 1,277,736.30 1,277,736.30 1,277,736.30 1,277,736.30 1,277,736.30 1,277,736.30 1,277,736.30 1,277,736.30 1,277,712,31 1,277,277,277 1,277 1,277	0.00%, 7.08%, 0.06%, 1.16%, 0.07%, 0.15%, 0.15%, 0.15%, 0.15%, 0.15%, 0.25%, 0.31%, 0.94%, 0.94%, 0.96%, 0.06%, 0.06%, 0.06%, 0.42%, 0.06%, 4.48%, 0.25%, 4.48%, 0.25%, 4.48%, 0.25%, 4.48%, 0.25%, 4.48%, 0.25%, 4.48%, 0.25%, 4.48%, 0.25%, 4.48%, 0.25%, 4.48%, 0.25%, 0.
rainan Islands sissispip ratana rich Carolina rich Dakota braska w Hampshire w Jersey w Mexico weda w York ibi ibi ibi ibi ibi ibi ibi ibi ibi ib	2 7,574 59 1,000 62 207 72 438 157 1,77 1,309 400 457 26 35 242 48 1,147 2,976 119 704	4,169.16 2,552,971.42 205,730.31 4,194,543.86 266,348.36 266,348.36 526,781.03 4,291,547.77 914,369.96 1,122,099.76 7,142,114.43 3,366,806.52 3,276,730 3,218,882.00 1,218,977.51 220,644.02 1,500,301.98 20,045.371 5,754,322.72 18,122,712.31 883,446.03 3,844,998.52	0.00%, 7.08%, 0.06%, 1.16%, 0.07%, 1.16%, 0.07%, 1.16%, 0.07%, 0.15%, 0.15%, 0.15%, 0.07%, 0.06%, 0.
ariana Islands sissispip rofana with Carolina with Carolin	2, 7,574 59 1,000 62 207 77 72 438 438 439 456 478 439 466 478 439 466 478 439 466 478 439 466 478 439 466 478 439 466 478 478 478 478 478 478 478 478 478 478	4,169.16 25,522,971.42 205,730.31 4,194,543.86 266,348.36 266,348.36 526,781.03 4,291,547.77 914,369.96 1,122,099.76 7,142,114.43 3,398,606.52 3,276,736.30 1,276,736.30 1,276,736.30 1,276,736.30 1,276,736.30 1,276,736.30 1,276,736.30 1,276,736.30 1,276,736.30 1,276,736.30 1,276,736.30 1,277	0.00%, 7.08%, 0.06%, 1.16%, 0.07%, 0.15%, 0.15%, 0.15%, 0.15%, 0.15%, 0.25%, 0.31%, 0.95%, 0.95%, 0.06%, 0.
ariana Islands ississispi ortana rith Carolina rith Carolina rith Carolina rith Dakota berbraska sw Hampshire sw Hampshire sw Hersey sw Mexico seeds sw York tio	2 7,574 59 1,000 62 207 72 438 157 1,77 1,309 406 478 557 439 28 35 542 48 1,147 2,976 19 704 7	4,169.16 25,522,971.42 205,730.31 4,194,543.86 266,348.36 266,348.36 526,781.03 4,291,547.77 914,359.95 1,122,099.76 7,142,114.43 3,396.806.52 3,276,736.30 1,787,682.00 3,231,847,51 221,677,73 1813,446.03 3,844.998.52 17,852,11 813,446.03 3,844.998.52 17,852,11 213,757,22	0.00%, 7.08%, 0.06%, 7.08%, 0.06%, 1.16%, 0.07%, 0.38%, 0.15%, 0.37%, 0.37%, 0.37%, 0.37%, 0.05%, 0.06%, 0.
ariana Islands ississispi ortana orth Carolina orth Carolina orth Carolina orth Dakota betraska w Harnpshire w Harnpshire w Horo w More	2 7,574 59 1,000 62 207 7 24 438 439 439 439 468 478 578 439 26 355 244 449 1,144 2,976 110 704 7 7 7 22 628	4,169.16 25,522,971.42 205,730.31 4,194,543.86 266,348.36 266,348.36 526,781.03 1,377,578.45 526,781.03 1,220,997.67 7,142,114.43 3,396,806.52 3,276,736.30 1,787,682.00 1,787,682.00 1,203,348.47 212,977.51 226,064.02 1,500,301.96 230,453,71 26,654,46.33 3,840,988.52 3,748,527 31,765,20 3,344,693 3,340,988.52 3,342,559,33	0.00%, 7.08%, 0.06%, 0.
ariana Islands sississippi ordana rich Dakota rich Carolina rich Dakota britraska swi Hampshire swi Jampshire swi	2 7,574 59 1,000 62 207 72 438 157 1,309 406 478 578 439 22 48 1,147 2,976 19 704 77 22 628 248	4,169.16 25,522,971.42 205,730.31 4,194,543.86 266,348.36 266,348.36 526,781.03 4,291,547.77 914,369.95 1,122,099.76 7,142,114.43 3,396.806.52 3,276,736.30 1,276,762.00 3,231,846.47 212,946.40 22,945.37 5,754.322.72 16,122,712.31 813,446.03 3,844.998.52 17,852.11 1213,757.22 3,312,509.93 1,525,999.81	0.00%, 7.08%, 0.06%, 0.06%, 0.06%, 0.06%, 0.07%, 0.15%, 0.15%, 0.15%, 0.25%, 0.31%, 0.05%, 0.05%, 0.06%, 0.
rainan Islands sissispip ratana rh Carolina rh Dakota rhaska w Hampshire w Hersyl w York lio labahoma laboma labahoma la	2 7,574 59 1,000 62 207 72 433 197 1,309 468 478 578 439 26 35 242 48 1,147 2,976 119 7 7 7 7 7 2 628 628	4,169.16 2,5522,971.42 205,730.31 4,194,543.86 266,348.36 266,348.36 526,781.03 1,377.578.45 526,781.03 1,172.099.76 7,142.114.43 3,396,806.52 3,276,736.30 1,787,682.00 1,787,682.00 1,201,348.47 212,977.51 225,064.02 1,500,301.96 230,453.71 5,764,322.77 16,722,712.31 863,488.52 13,767.22 3,312,509.39 1,525,974.14 642,804.48	0.00%, 7.08%, 0.06%, 0.06%, 0.06%, 0.07%, 0.15%, 0.
ariana Islands ssissippi ordana rith Carolina rith Carolina rith Carolina rith Dakota broaks w Hampshire w Hampshire w Horror w Mexico seada w York slic dahoma egon ennsylvania perto Rico dod Island unit Carolina unit Dakota messee ah ah riginia grigin Islands semont satinglion	2 7,574 59 1,000 62 207 72 438 157 1,309 406 478 578 439 22 48 1,147 2,976 19 704 77 22 628 248	4,169.16 25,522,971.42 205,730.31 4,194,543.86 266,348.36 266,348.36 526,781.03 4,291,547.77 914,369.95 1,122,099.76 7,142,114.43 3,396.806.52 3,276,736.30 1,276,762.00 3,231,846.47 212,946.40 22,945.37 5,754.322.72 16,122,712.31 813,446.03 3,844.998.52 17,852.11 1213,757.22 3,312,509.93 1,525,999.81	0.00%, 7.08%, 0.06%, 0.06%, 0.06%, 0.06%, 0.07%, 0.15%, 0.15%, 0.15%, 0.25%, 0.31%, 0.05%, 0.05%, 0.06%, 0.
ariana Islands sissispipi rofana rith Carolina rith Carolina rith Dakota britaska w Harripshire w Harripshire w York io data data data data data data data dat	2 7,574 59 1,000 62 207 72 433 197 1,309 468 478 578 439 26 35 242 48 1,147 2,976 119 7 7 7 7 7 2 628 628	4,169.16 2,5522,971.42 205,730.31 4,194,543.86 266,348.36 266,348.36 526,781.03 1,377.578.45 526,781.03 1,172.099.76 7,142.114.43 3,396,806.52 3,276,736.30 1,787,682.00 1,787,682.00 1,201,348.47 212,977.51 225,064.02 1,500,301.96 230,453.71 5,764,322.77 16,722,712.31 863,488.52 13,767.22 3,312,509.39 1,525,974.14 642,804.48	0.00%, 7.08%, 0.06%, 0.06%, 0.06%, 0.07%, 0.15%, 0.
rainan Islands sissispip ratana rh Carolina rh Dakota rhaska w Hampshire w Hersyl w York lio labahoma laboma labahoma la	2 7,574 59 1,000 62 207 72 433 197 1,309 468 478 578 439 26 35 242 48 1,147 2,976 119 7 7 7 7 7 2 628 628	4,169.16 2,5522,971.42 205,730.31 4,194,543.86 266,348.36 266,348.36 526,781.03 1,377.578.45 526,781.03 1,172.099.76 7,142.114.43 3,396,806.52 3,276,736.30 1,787,682.00 1,787,682.00 1,201,348.47 212,977.51 225,064.02 1,500,301.96 230,453.71 5,764,322.77 16,722,712.31 863,488.52 13,767.22 3,312,509.39 1,525,974.14 642,804.48	0.00%, 7.08%, 0.06%, 0.06%, 0.06%, 0.07%, 0.15%, 0.
iana Islands ississippi Iana Itana It Carolina It Dakota Itaraka It Dakota Itaraka It Hampshire Idersey Iderse	2 7,574 59 1,000 62 207 72 439 157 1,300 408 478 478 578 439 26 35 242 48 1,147 2,976 119 704 77 7 7 7 2 2 8 6 248 6 478	4,169.16 25,522,971.42 205,730.31 4,194,543.86 266,348.36 266,348.36 1,377,778.45 526,781.03 1,172.099.76 7,122.099.76 7,122.099.76 7,122.099.76 7,122.099.76 7,122.099.76 7,122.099.76 7,122.099.76 7,122.099.76 7,122.099.76 7,122.099.76 7,122.099.76 7,122.099.76 7,122.099.76 7,122.099.76 7,122.099.76 7,122.77 7,123.78 883,446.03 7,125.79 7,125.	0.00%, 7.08%, 0.06%, 7.08%, 0.06%, 7.08%, 0.06%, 7.08%, 0.06%, 7.08%, 0.07%, 0.06%, 0.15%, 0.06%, 0.
ana Islands sispipi ana (Carolina Dakota Baska Hampshire Jersey Ada	2 7,574 59 1,000 62 207 72 433 197 1,309 468 478 578 439 26 35 242 48 1,147 2,976 119 7 7 7 7 7 2 628 628	4,169.16 2,5522,971.42 205,730.31 4,194,543.86 266,348.36 266,348.36 526,781.03 1,377.578.45 526,781.03 1,172.099.76 7,142.114.43 3,396,806.52 3,276,736.30 1,787,682.00 1,787,682.00 1,201,348.47 212,977.51 225,064.02 1,500,301.96 230,453.71 5,764,322.77 16,722,712.31 863,488.52 13,767.22 3,312,509.39 1,525,974.14 642,804.48	0.00%, 7.08%, 0.06%, 0.06%, 0.06%, 0.07%, 0.15%, 0.

XII. Collateral Tables as of	1/31/2016	(co	ntinued from previous pa	ge)					
Distribution of the Student Loans by Borrower Payment Status									
Payment Status	Number of Loans		Principal Balance	Percent by Principal					
REPAY YEAR 1	719	\$	2,477,246.26	0.69%					
REPAY YEAR 2	408		1,459,494.36	0.41%					
REPAY YEAR 3	767		2,421,133.80	0.67%					
REPAY YEAR 4	69,540		353,924,142.16	98.24%					
Total	71,434	\$	360,282,016,58	100.00%					

Distribution of the Student Loans by I				
Principal balance	Number of Loans		Principal Balance	Percent by Principal
\$499.99 OR LESS	6,638	\$	1,688,371.31	0.47%
\$500.00 TO \$999.99	7,364		5,553,397.39	1.54%
\$1000.00 TO \$1999.99	14,626		21,754,987.72	6.04%
\$2000.00 TO \$2999.99	11,620		29,203,295.86	8.11%
\$3000.00 TO \$3999.99	8,749		30,107,802.67	8.36%
\$4000.00 TO \$5999.99	8,196		40,456,752.08	11.23%
\$6000.00 TO \$7999.99	4,475		30,626,658.83	8.50%
\$8000.00 TO \$9999.99	2,363		21,057,767.36	5.84%
\$10000.00 TO \$14999.99	2,824		34,473,068.75	9.57%
\$15000.00 TO \$19999.99	1,513		26,183,433.39	7.27%
\$20000.00 TO \$24999.99	890		19,906,542.36	5.53%
\$25000.00 TO \$29999.99	608		16,609,865.94	4.61%
\$30000.00 TO \$34999.99	442		14,361,686.86	3.99%
\$35000.00 TO \$39999.99	261		9,727,940.74	2.70%
\$40000.00 TO \$44999.99	184		7,823,972.90	2.17%
\$45000.00 TO \$49999.99	138		6,552,170.92	1.82%
\$50000.00 TO \$54999.99	86		4,499,260.44	1.25%
\$55000.00 TO \$59999.99	83		4.768.941.22	1.32%
\$60000.00 TO \$64999.99	59		3,676,286.26	1.02%
\$65000.00 TO \$69999.99	51		3,431,919.82	0.95%
\$70000.00 TO \$74999.99	42		3.033.616.50	0.84%
\$75000.00 TO \$79999.99	34		2,632,499.31	0.73%
\$80000.00 TO \$84999.99	27		2.216.712.45	0.62%
\$85000.00 TO \$89999.99	27		2,363,015.93	0.66%
\$90000.00 AND GREATER	134		17,572,049.57	4.88%
Total	71.434	S	360.282.016.58	100.00%

Davs Delinguent	Number of Loans		Principal Balance	Percent by Principal
0 to 30	63,099	\$	316,273,094.11	87.789
31 to 60	2.262		13.960.202.85	3.879
61 to 90	1,458		7,084,156.62	1.979
91 to 120	897		4,936,789.87	1.379
121 and Greater	3,718		18,027,773.13	5.009
Total	71.434	S	360.282.016.58	100.00%

Distribution of the Studen	t Loans by Interest Rate		
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	4,592	\$ 10,248,268.96	2.84%
2.00% TO 2.49%	24,221	57,195,739.25	15.88%
2.50% TO 2.99%	2,446	24,489,372.67	6.80%
3.00% TO 3.49%	3,444	26,586,181.54	7.38%
3.50% TO 3.99%	2,246	18,778,788.56	5.21%
4.00% TO 4.49%	1,273	15,872,471.45	4.41%
4.50% TO 4.99%	1,986	19,473,273.16	5.41%
5.00% TO 5.49%	817	11,568,292.32	3.21%
5.50% TO 5.99%	686	8,776,467.46	2.44%
6.00% TO 6.49%	993	14,288,830.14	3.97%
6.50% TO 6.99%	24,825	98,429,862.00	27.32%
7.00% TO 7.49%	1,005	14,926,529.11	4.14%
7.50% TO 7.99%	446	8,211,953.71	2.28%
8.00% TO 8.49%	949	16,514,706.49	4.58%
8.50% TO 8.99%	1,371	11,756,625.20	3.26%
9.00% OR GREATER	134	3,164,654.56	0.88%
Total	71,434	\$ 360,282,016.58	100.00%

istribution of the Student Loans by SAP Interest Rate Index					
SAP Interest Rate	Number of Loans		Principal Balance	Percent by Principal	
1 MONTH LIBOR INDEX	68,620	\$	343,377,792.55	95.31%	
91 DAY T-BILL INDEX	2,814		16,904,224.03	4.69%	
Total	71,434	\$	360,282,016.58	100.00%	

Distribution of the Student	Loans by Date of Disburse	eme	nt	
Disbursement Date	Number of Loans		Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	5,199	\$	27,875,543.74	7.74%
PRE-APRIL 1, 2006	38,232		187,478,465.40	52.04%
PRE-OCTOBER 1, 1993	235		1,342,449.78	0.37%
PRE-OCTOBER 1, 2007	27,768		143,585,557.66	39.85%
Total	71,434	\$	360,282,016.58	100.00%

Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072KS4	0.85%	1.24320%
IBOR Rate for Accrual Period			0.39

? Rate					
Distribution Date		Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Vol
	8/25/2010		1.52%	1.52% \$	
	11/25/2010	838,821,047.74	2.49%	4.00%	20,925
	2/25/2011	809,360,161.68	2.30%	6.21%	18,604
	5/25/2011	784,203,101.95	2.69%	8.71%	21,084
	8/25/2011	755,119,081.67	2.28%	9.28%	17,199
	11/25/2011	722,010,088.34	2.21%	9.00%	15,989
	2/25/2012	700,182,802.81	2.06%	8.76%	14,445
	5/25/2012	678,708,748.02	2.68%	8.72%	18,206
	8/27/2012	653,480,621.02	4.37%	10.69%	28,553
	11/26/2012	617,887,412.05	3.44%	11.78%	21,268
	2/25/2013	589,752,946.97	2.23%	11.96%	13,143
	5/28/2013	570.010.761.15	2.55%	11.86%	14,560
	8/26/2013	548,409,238.84	2.37%	10.03%	13,021
	11/25/2013	529.264.641.27	2.29%	8.96%	12,110
	2/25/2014	510.682.062.07	2.52%	9.22%	12.884
	5/27/2014	492.004.406.51	3.23%	9.83%	15,886
	8/25/2014	470.673.123.53	2.73%	10.15%	12.862
	11/25/2014	452,150,028.86	3.01%	10.82%	13,620
	2/25/2015	433.728.569.04	2.32%	10.65%	10,046
	5/26/2015	418.928.573.95	3.00%	10.43%	12.548
	8/25/2015	402.275.906.25	2.34%	10.09%	9,411
	11/25/2015	389.027.899.34	2.60%	9.71%	10.103
	2/25/2016	374.907.289.26	1.99%	9.43%	7.452

XV. Items to Note

Effective 4/1/12, the 90 day CP SAP Index was changed to 1 month LIBCR.

VI C & D reflects Servicing and Admin fees for October, November, and December paid in November, December and January.

VII Waterfall reflects Servicing and Admin Fees accrued for January to be paid February 25th.