

Table of Contents

	<u>Page</u>
I. Principal Parties to the Transaction	1
II. Explanations, Definitions, Abbreviations	1
III. Deal Parameters	2
A. Student Loan Portfolio Characteristics	
B. Notes	
C. Reserve Fund	
D. Other Fund Balances	
IV. Transactions for the Time Period	3
V. Cash Receipts for the Time Period	4
VI. Cash Payment Detail and Available Funds for the Time Period	4
VII. Waterfall for Distribution	5
VIII. Distributions	6
A. Distribution Amounts	
B. Principal Distribution Amount Reconciliation	
C. Additional Principal Paid	
D. Reserve Fund Reconciliation	
E. Note Balances	
IX. Portfolio Characteristics	7
X. Portfolio Characteristics by School and Program	7
XI. Servicer Totals	7
XII. Collateral Tables	8 and 9
Distribution of the Student Loans by Geographic Location	
Distribution of the Student Loans by Guarantee Agency	
Distribution of the Student Loans by Number of Months Remaining Until Scheduled Maturity	
Distribution of the Student Loans by Borrower Payment Status	
Distribution of the Student Loans by Range of Principal Balance	
Distribution of the Student Loans by Number of Days Delinquent	
Distribution of the Student Loans by Interest Rate	
Distribution of the Student Loans by SAP Interest Rate Index	
Distribution of the Student Loans by Date of Disbursement	
XIII. Interest Rates for Next Distribution Date	10
XIV. CPR Rate	10
XV. Items to Note	10

I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	U S Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

iii. Deal Parameters									
A. Student Loan Portfolio Characteristics									
				4/30/2016	Activity			7/31/2016	
i.	Portfolio Principal Balance			\$ 94,253,169.34	\$ 2,362,291.40			\$ 91,890,877.94	
ii.	Interest Expected to be Capitalized			373,508.49				296,320.63	
iii.	Pool Balance (i + ii)			\$ 94,626,677.83				\$ 92,187,198.57	
iv.	Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Specified Reserve Fund Balance)			\$ 94,916,737.76				\$ 92,477,258.50	
v.	Other Accrued Interest			\$ 1,190,419.82				\$ 1,340,202.82	
vi.	Weighted Average Coupon (WAC)			5.197%				5.200%	
vii.	Weighted Average Remaining Months to Maturity (WARM)			162				161	
viii.	Number of Loans			9,900				9,628	
ix.	Number of Borrowers			6,137				5,951	
x.	Average Borrower Indebtedness			\$ 15,358.18				\$ 15,441.25	
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))			0.1646%				0.0188%	
xii.	Parity Ratio Adjusted Pool balance / Bond Outstanding after Distribution			115.07%				115.47%	
	Adjusted Pool Balance			\$ 94,916,737.76				\$ 92,477,258.50	
	Bond Outstanding after Distribution			\$ 82,484,451.86				\$ 80,089,901.54	
xii.	Parity Ratio (Assets / Liabilities)			116.02%				116.70%	
	Assets			\$ 100,605,976.00				\$ 97,406,483.10	
	Liabilities			\$ 86,712,671.97				\$ 83,468,069.85	
Informational Purposes Only:									
	Cash in Transit at month end			\$ 123,572.99				\$ 113,436.41	
	Outstanding Debt Adjusted for Cash in Transit			\$ 82,360,878.87				\$ 79,976,465.13	
	Pool Balance to Original Pool Balance			48.93%				47.67%	
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)			115.24%				115.63%	
B. Notes									
		CUSIP	Spread	Coupon Rate	5/25/2016	%	Interest Due	8/25/2016	%
i.	Class A-1 Notes	606072KM7							
ii.	Class A-2 Notes	606072KN5	1.05%	1.71230%	82,484,451.86	100.00%	360,941.88	80,089,901.54	100.00%
iii.	Total Notes				\$ 82,484,451.86	100.00%	\$ 360,941.88	\$ 80,089,901.54	100.00%
LIBOR Rate Notes:									
	LIBOR Rate for Accrual Period	0.662380%		Collection Period:			Record Date	8/24/2016	
	First Date in Accrual Period	5/25/2016		First Date in Collection Period	5/1/2016		Distribution Date	8/25/2016	
	Last Date in Accrual Period	8/24/2016		Last Date in Collection Period	7/31/2016				
	Days in Accrual Period	92							
C. Reserve Fund									
				4/30/2016				7/31/2016	
i.	Required Reserve Fund Balance			0.25%				0.25%	
ii.	Specified Reserve Fund Balance			\$ 290,059.93				\$ 290,059.93	
iii.	Reserve Fund Floor Balance			\$ 290,059.93				\$ 290,059.93	
iv.	Reserve Fund Balance after Distribution Date			\$ 290,059.93				\$ 290,059.93	
D. Other Fund Balances									
				4/30/2016				7/31/2016	
i.	Collection Fund*			\$ 3,885,852.69				\$ 3,003,685.03	
ii.	Capitalized Interest Fund			\$ -				\$ -	
iii.	Department Rebate Fund			\$ 363,802.60				\$ 353,875.59	
iv.	Acquisition Fund			\$ -				\$ -	
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation")									
Total Fund Balances				\$ 4,539,715.22				\$ 3,647,620.55	

IV. Transactions for the Time Period

5/1/16-7/31/16

A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	1,833,538.63
ii.	Principal Collections from Guarantor		271,004.21
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		629,740.62
vi.	Other System Adjustments		
vii.	Total Principal Collections	\$	2,734,283.46
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	37.88
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		(407.72)
iv.	Capitalized Interest		(291,257.88)
v.	Total Non-Cash Principal Activity	\$	(291,627.72)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(80,364.34)
ii.	Total Principal Additions	\$	(80,364.34)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	2,362,291.40
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	742,194.69
ii.	Interest Claims Received from Guarantors		8,385.22
iii.	Late Fees & Other		4,012.10
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		12,044.79
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(461,434.35)
ix.	Interest Benefit Payments		95,549.08
x.	Total Interest Collections	\$	400,751.53
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	3,350.46
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(774,410.20)
iv.	Capitalized Interest		291,257.88
v.	Total Non-Cash Interest Adjustments	\$	(479,801.86)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(9,539.08)
ii.	Total Interest Additions	\$	(9,539.08)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	(88,589.41)
I.	Defaults Paid this Quarter (Aii + Eii)	\$	279,389.43
J.	Cumulative Defaults Paid to Date	\$	(29,882,189.97)
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	4/30/2016	\$ 373,508.49
	Interest Capitalized into Principal During Collection Period (B-iv)		(291,257.88)
	Change in Interest Expected to be Capitalized		214,070.02
	Interest Expected to be Capitalized - Ending (III - A-ii)	7/31/2016	\$ 296,320.63

V. Cash Receipts for the Time Period		5/1/16-7/31/16	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	2,104,542.84
ii.	Principal Received from Loans Consolidated		629,740.62
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	2,734,283.46
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	750,579.91
ii.	Interest Received from Loans Consolidated		12,044.79
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(365,885.27)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		4,012.10
vii.	Total Interest Collections	\$	400,751.53
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	3,614.70
E.	Total Cash Receipts during Collection Period	\$	3,138,649.69

VI. Cash Payment Detail and Available Funds for the Time Period		5/1/16-7/31/16	
Funds Previously Remitted: Collection Account			
A.	Annual Surveillance Fees	\$	-
B.	Trustee Fees & Custodian Fees	\$	-
C.	Servicing Fees	\$	(118,324.91)
D.	Administration Fees	\$	(11,832.49)
E.	Transfer to Department Rebate Fund	\$	(355,958.26)
F.	Monthly Rebate Fees	\$	(248,998.96)
G.	Interest Payments on Notes	\$	(359,772.53)
H.	Reserve Fund Deposit	\$	-
I.	Principal Payments on Notes	\$	(3,221,587.71)
J.	Carryover Administration and Servicing Fees	\$	-
K. Collection Fund Reconciliation			
i.	Beginning Balance:	4/30/2016	\$ 3,885,852.69
ii.	Principal Paid During Collection Period (I)		(3,221,587.71)
iii.	Interest Paid During Collection Period (G)		(359,772.53)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		3,135,034.99
v.	Deposits in Transit		295,657.51
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(735,114.82)
vii.	Total Investment Income Received for Quarter (V-D)		3,614.70
viii.	Funds transferred from the Acquisition Fund		0.00
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		0.00
xi.	Funds transferred from the Reserve Fund		-
xii.	Funds Available for Distribution	\$	3,003,685.03

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 3,003,685.03	\$ 3,003,685.03
B.	Annual Surveillance Fee - AES & S & P	\$ -	\$ 3,003,685.03
C.	Trustee Fee/Safe Deposit Fees	\$ 2,749.52	\$ 3,000,935.51
D.	Servicing Fee	\$ 38,763.50	\$ 2,962,172.01
E.	Administration Fee	\$ 3,876.35	\$ 2,958,295.66
F.	Department Rebate Fund	\$ 121,148.11	\$ 2,837,147.55
G.	Monthly Rebate Fees	\$ 81,655.35	\$ 2,755,492.20
H.	Interest Payments on Notes	\$ 360,941.88	\$ 2,394,550.32
I.	Reserve Fund Deposits	\$ -	\$ 2,394,550.32
J.	Principal Distribution Amount		
	Class A-1	\$ -	\$ 2,394,550.32
	Class A-2	\$ 2,394,550.32	\$ -
K.	Carryover Administration and Servicing Fees	\$ -	\$ -
L.	Additional Principal		
	Class A-1	\$ -	\$ -
	Class A-2	\$ -	\$ -

VIII. Distributions			
A.			
Distribution Amounts	Combined	Class A-1	Class A-2
i. Quarterly Interest Due	\$ 360,941.88	\$ -	\$ 360,941.88
ii. Quarterly Interest Paid	\$ 360,941.88	\$ -	\$ 360,941.88
iii. Interest Shortfall	\$ -	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -	\$ -
v. Interest Carryover Paid	\$ -	\$ -	\$ -
vi. Interest Carryover	\$ -	\$ -	\$ -
vii. Quarterly Principal Paid	\$ 2,394,550.32	\$ -	\$ 2,394,550.32
viii. Total Distribution Amount	\$ 2,755,492.20	\$ -	\$ 2,755,492.20
B.			
Principal Distribution Amount Reconciliation			
i. Adjusted Pool Balance as of 4/30/2016		\$ 94,916,737.76	
ii. Adjusted Pool Balance as of 7/31/2016		\$ 92,477,258.50	
iii. Excess		\$ 2,439,479.26	
iv. Principal Shortfall for preceding Distribution Date		\$ -	
v. Amounts Due on a Note Final Maturity Date		\$ -	
vi. Total Principal Distribution Amount as defined by Indenture		\$ 2,439,479.26	
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ 2,394,550.32	
viii. Principal Distribution Amount Shortfall		\$ 44,928.94	
ix. Noteholders' Principal Distribution Amount		\$ 2,394,550.32	
Total Principal Distribution Amount Paid		\$ 2,394,550.32	
C.			
Additional Principal Paid			
Additional Principal Balance Paid		\$ -	
D.			
Reserve Fund Reconciliation			
i. Beginning Balance	4/30/2016	\$ 290,059.93	
ii. Amounts, if any, necessary to reinstate the balance		\$ -	
iii. Total Reserve Fund Balance Available		\$ 290,059.93	
iv. Required Reserve Fund Balance		\$ 290,059.93	
v. Excess Reserve - Apply to Unpaid Collection Fund		\$ -	
vi. Ending Reserve Fund Balance		\$ 290,059.93	
E.			
Note Balances			
i. Total Note Factor	5/25/2016	1.0000000000	8/25/2016
		0.0290303235	0.9709696765
ii. A-1 Note Balance	\$ -		\$ -
A-1 Note Pool Factor			
iii. A-2 Note Balance	\$ 82,484,451.86		\$ 80,089,901.54
A-2 Note Pool Factor	1.0000000000	0.0290303235	0.9709696765

IX. Portfolio Characteristics											
Status	WAC		Number of Loans		WARM		Principal Amount		%		
	4/30/2016	7/31/2016	4/30/2016	7/31/2016	4/30/2016	7/31/2016	4/30/2016	7/31/2016	4/30/2016	7/31/2016	
Interim:											
In School											
Subsidized Loans	0.000%	0.000%	0	0	0	0	\$ -	0	0.00%	0.00%	
Unsubsidized Loans	0.000%	0.000%	0	0	0	0	-	0	0.00%	0.00%	
Grace											
Subsidized Loans	0.000%	0.000%	0	0	0	0	-	0	0.00%	0.00%	
Unsubsidized Loans	0.000%	0.000%	0	0	0	0	-	0	0.00%	0.00%	
Total Interim	0.000%	0.000%	0	0	0	0	\$ -	\$ -	0.00%	0.00%	
Repayment											
Active											
0-30 Days Delinquent	5.153%	5.120%	8,379	8,152	157	156	\$ 77,418,044.78	\$ 74,352,193.77	82.14%	80.91%	
31-60 Days Delinquent	6.103%	5.404%	51	437	163	191	1,083,640.94	5,636,866.84	1.15%	6.13%	
61-90 Days Delinquent	5.750%	5.668%	53	142	167	167	785,217.83	1,827,999.39	0.83%	1.99%	
91-120 Days Delinquent	4.966%	5.869%	28	53	160	166	227,922.67	718,440.75	0.24%	0.78%	
121-150 Days Delinquent	5.374%	6.770%	11	27	164	188	131,675.65	324,865.73	0.14%	0.35%	
151-180 Days Delinquent	6.071%	6.231%	22	23	187	192	237,297.95	367,912.57	0.25%	0.40%	
181-210 Days Delinquent	5.032%	5.607%	10	15	93	103	55,036.64	83,230.58	0.06%	0.09%	
211-240 Days Delinquent	4.783%	5.098%	18	15	158	159	245,782.81	188,098.20	0.26%	0.20%	
241-270 Days Delinquent	4.335%	6.129%	10	15	131	203	84,283.73	186,548.61	0.09%	0.20%	
271-300 Days Delinquent	4.974%	4.750%	11	3	203	117	150,801.54	21,746.37	0.16%	0.02%	
>300 Days Delinquent	5.976%	5.976%	2	2	245	242	20.54	20.54	0.00%	0.00%	
Deferment											
Subsidized Loans	5.063%	5.162%	272	235	177	176	2,289,845.83	2,062,626.50	2.43%	2.24%	
Unsubsidized Loans	5.403%	5.619%	264	227	195	194	2,691,545.66	2,349,061.31	2.86%	2.56%	
Forbearance											
Subsidized Loans	5.048%	5.218%	306	86	169	158	3,171,316.36	880,115.10	0.00%	0.00%	
Unsubsidized Loans	5.632%	5.833%	358	103	209	219	5,189,486.76	1,788,610.24	5.51%	1.95%	
Total Repayment	5.197%	5.196%	9,835	9,535	162	161	\$ 93,761,899.79	\$ 90,788,336.50	99.48%	98.80%	
Claims In Process	5.156%	5.427%	65	93	142	182	\$ 491,289.55	\$ 1,102,541.44	0.52%	1.20%	
Aged Claims Rejected									0.00%	0.00%	
Grand Total	5.197%	5.200%	9,900	9,628	162	161	\$ 94,253,169.34	\$ 91,890,877.94	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of 7/31/2016					
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	4.869%	146	4,554	\$ 37,824,799.28	41.16%
Consolidation - Unsubsidized	5.434%	172	5,004	53,861,164.64	58.61%
Stafford Subsidized	4.649%	108	39	94,738.59	0.10%
Stafford Unsubsidized	4.050%	124	27	90,050.30	0.10%
PLUS Loans	3.450%	70	4	20,125.13	0.02%
Total	5.200%	161	9,628	\$ 91,890,877.94	100.00%
School Type					
4 Year College	5.106%	162	7,343	\$ 74,562,242.40	81.14%
Graduate ***	0.000%	0	0	0	0.00%
Proprietary, Tech, Vocational and Other	5.607%	167	1,105	9,915,917.36	10.79%
2 Year College	5.595%	147	1,180	7,412,718.18	8.07%
Total	5.200%	161	9,628	\$ 91,890,877.94	100.00%

*** Category changed from "Unidentified" to "Graduate". Unidentified included in "Proprietary, Tech, Vocational, & Other"

XI. Servicer Totals 7/31/2016	
\$ 91,890,877.94	Mohela
\$ -	AES
\$ 91,890,877.94	Total

XII. Collateral Tables as of 7/31/2016 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	0	\$ -	0.00%
REPAY YEAR 2	0	-	0.00%
REPAY YEAR 3	2	8,213.57	0.01%
REPAY YEAR 4	9,626	91,882,664.37	99.99%
Total	9,628	\$ 91,890,877.94	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 OR LESS	385	\$ 89,900.00	0.10%
\$500.00 TO \$999.99	431	327,022.18	0.36%
\$1000.00 TO \$1999.99	894	1,329,181.60	1.45%
\$2000.00 TO \$2999.99	879	2,201,918.66	2.40%
\$3000.00 TO \$3999.99	811	2,812,704.82	3.06%
\$4000.00 TO \$5999.99	1,527	7,588,659.97	8.26%
\$6000.00 TO \$7999.99	1,120	7,764,035.73	8.45%
\$8000.00 TO \$9999.99	725	6,461,928.54	7.03%
\$10000.00 TO \$14999.99	1,167	14,316,922.81	15.58%
\$15000.00 TO \$19999.99	664	11,406,884.97	12.41%
\$20000.00 TO \$24999.99	359	7,986,907.13	8.69%
\$25000.00 TO \$29999.99	195	5,270,024.34	5.74%
\$30000.00 TO \$34999.99	126	4,060,152.16	4.42%
\$35000.00 TO \$39999.99	81	3,031,616.02	3.30%
\$40000.00 TO \$44999.99	63	2,646,885.81	2.88%
\$45000.00 TO \$49999.99	37	1,749,557.21	1.90%
\$50000.00 TO \$54999.99	26	1,358,940.58	1.48%
\$55000.00 TO \$59999.99	21	1,208,593.41	1.32%
\$60000.00 TO \$64999.99	25	1,559,064.25	1.70%
\$65000.00 TO \$69999.99	20	1,338,828.31	1.46%
\$70000.00 TO \$74999.99	13	934,131.67	1.02%
\$75000.00 TO \$79999.99	10	769,858.26	0.84%
\$80000.00 TO \$84999.99	6	499,456.32	0.54%
\$85000.00 TO \$89999.99	8	699,658.62	0.76%
\$90000.00 AND GREATER	35	4,478,044.57	4.87%
Total	9,628	\$ 91,890,877.94	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	8,803	\$ 81,432,606.92	88.62%
31 to 60	437	5,636,866.84	6.13%
61 to 90	142	1,827,999.39	1.99%
91 to 120	53	718,440.75	0.78%
121 and Greater	193	2,274,964.04	2.48%
Total	9,628	\$ 91,890,877.94	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	0	\$ -	0.00%
2.00% TO 2.49%	6	5,726.68	0.01%
2.50% TO 2.99%	1,268	11,663,907.73	12.89%
3.00% TO 3.49%	226	2,296,926.46	2.50%
3.50% TO 3.99%	82	1,565,461.72	1.70%
4.00% TO 4.49%	98	1,494,955.09	1.63%
4.50% TO 4.99%	3,353	26,648,088.85	29.00%
5.00% TO 5.49%	2,107	15,952,660.67	17.36%
5.50% TO 5.99%	400	5,369,450.56	5.84%
6.00% TO 6.49%	695	8,407,246.63	9.15%
6.50% TO 6.99%	476	5,402,338.87	5.88%
7.00% TO 7.49%	659	8,585,670.54	9.34%
7.50% TO 7.99%	73	1,402,244.91	1.53%
8.00% TO 8.49%	184	3,063,933.51	3.33%
8.50% TO 8.99%	0	-	0.00%
9.00% OR GREATER	1	32,265.72	0.04%
Total	9,628	\$ 91,890,877.94	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	9,624	\$ 91,826,803.55	99.93%
91 DAY T-BILL INDEX	4	64,074.39	0.07%
Total	9,628	\$ 91,890,877.94	100.00%

Distribution of the Student Loans by Date of Disbursement			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	7	\$ 18,972.63	0.02%
PRE-APRIL 1, 2006	2,595	23,715,175.12	25.81%
PRE-OCTOBER 1, 1993	0	-	0.00%
PRE-OCTOBER 1, 2007	7,026	68,156,730.19	74.17%
Total	9,628	\$ 91,890,877.94	100.00%

XIII. Interest Rates for Next Distribution Date			
Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072 KM7	0.00%	0.66230%
A-2 Notes	606072 KN5	1.05%	1.71230%
LIBOR Rate for Accrual Period			0.6623%
First Date in Accrual Period			5/25/16
Last Date in Accrual Period			8/24/16
Days in Accrual Period			92

XIV. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume	
2/25/2010	\$ 195,802,080.06	1.19%	1.19%	2,329,295.61	
5/25/2010	\$ 192,389,198.33	1.67%	2.83%	\$ 3,207,244.41	
8/25/2010	188,311,403.29	1.64%	4.40%	3,085,616.54	
11/25/2010	184,158,959.31	1.83%	6.13%	3,373,856.03	
2/25/2011	179,924,463.54	1.50%	6.42%	2,694,198.51	
5/25/2011	176,537,113.97	2.06%	6.80%	3,643,189.42	
8/25/2011	171,871,774.95	1.52%	6.69%	2,605,136.82	
11/25/2011	168,337,752.24	1.55%	6.42%	2,613,826.26	
2/27/2012	163,067,967.51	1.24%	6.17%	2,021,723.09	
5/25/2012	160,150,946.13	1.74%	5.84%	2,789,496.44	
8/27/2012	156,395,883.08	3.37%	7.54%	5,265,473.04	
11/26/2012	150,038,487.68	3.07%	9.00%	4,607,142.73	
2/25/2013	144,380,459.88	1.59%	9.34%	2,298,994.94	
5/28/2013	141,051,674.18	2.28%	9.84%	3,219,419.20	
8/26/2013	136,603,135.87	2.34%	8.88%	3,200,300.30	
11/25/2013	132,453,829.19	1.74%	7.63%	2,298,670.10	
2/25/2014	128,992,684.81	1.84%	7.86%	2,370,243.42	
5/27/2014	125,686,305.69	1.96%	7.56%	2,462,060.26	
8/25/2014	122,053,093.57	2.17%	7.38%	2,643,439.55	
11/25/2014	118,268,330.08	1.48%	7.15%	1,747,087.93	
2/25/2015	115,500,314.40	2.36%	7.62%	2,730,848.47	
5/26/2015	111,659,057.65	3.02%	8.60%	3,375,525.35	
8/25/2015	107,377,428.40	2.09%	8.54%	2,242,282.28	
11/25/2015	104,237,888.43	2.35%	9.35%	2,454,595.60	
2/25/2016	100,855,476.36	1.88%	8.75%	1,698,492.72	
5/25/2016	98,087,601.80	2.44%	8.16%	2,392,368.49	
8/25/2016	94,916,737.76	1.45%	7.60%	1,380,958.67	

XV. Items to Note
Effective 4/1/12, the 90 day CP SAP Index was changed to 1 Month LIBOR
VI C & D Reflect Servicing and Admin fees for April (paid in May), May (paid in June) and June (paid in July).
VII WATERFALL Reflects Servicing and Admin Fees Accrued for July to be paid August 25th.