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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics

	7/31/2016	Activity	10/31/2016
i. Portfolio Principal Balance	\$ 313,362,927.82	\$ 9,466,365.77	\$ 303,896,562.05
ii. Interest Expected to be Capitalized	1,742,057.59		1,755,340.07
iii. Pool Balance (i + ii)	\$ 315,104,985.41		\$ 305,651,902.12
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Specified Reserve Fund Balance)	\$ 316,296,553.89		\$ 306,843,470.60
v. Other Accrued Interest	\$ 6,100,599.71		\$ 6,183,779.70
vi. Weighted Average Coupon (WAC)	5.168%		5.169%
vii. Weighted Average Remaining Months to Maturity (WARM)	151		151
viii. Number of Loans	57,997		55,742
ix. Number of Borrowers	26,477		25,990
x. Average Borrower Indebtedness	\$ 11,835.29		\$ 11,969.14
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))	0.05%		-0.21%
xii. Parity Ratio (Adjusted Pool Balance/Bond Outstanding after Distribution)	110.00%		110.00%
Adjusted Pool Balance	\$ 316,296,553.89		\$ 306,843,470.60
Bond Outstanding after Distribution	\$ 287,542,321.72		\$ 278,948,609.64
Informational Purposes Only:			
Cash in Transit at month end	\$ 382,282.03		\$ 598,329.49
Outstanding Debt Adjusted for Cash in Transit	\$ 287,160,039.69		\$ 278,350,280.15
Pool Balance to Original Pool Balance	39.67%		38.48%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)	110.15%		110.24%

B. Notes	CUSIP	Spread	Coupon Rate	8/25/2016	%	Interest Due	11/25/2016	%
i. Class A-1 Notes	606072KPO	0.95%	1.77544%	\$ 287,542,321.72	100.00%	\$ 1,304,647.25	\$ 278,948,609.64	100.00%
iii. Total Notes				\$ 287,542,321.72	100.00%	\$ 1,304,647.25	\$ 278,948,609.64	100.00%

LIBOR Rate Notes:		Collection Period:		Record Date	
LIBOR Rate for Accrual Period	0.825440%	First Date in Collection Period	8/1/2016	Distribution Date	11/25/2016
First Date in Accrual Period	8/25/2016	Last Date in Collection Period	10/31/2016		
Last Date in Accrual Period	11/24/2016				
Days in Accrual Period	92				

C. Reserve Fund	7/31/2016	10/31/2016
i. Required Reserve Fund Balance	0.25%	0.25%
ii. Specified Reserve Fund Balance	\$ 1,191,568.48	\$ 1,191,568.48
iii. Reserve Fund Floor Balance	\$ 1,191,568.48	\$ 1,191,568.48
iv. Reserve Fund Balance after Distribution Date	\$ 1,191,568.48	\$ 1,191,568.48

D. Other Fund Balances	7/31/2016	10/31/2016
i. Collection Fund*	\$ 11,480,975.79	\$ 11,461,848.98
ii. Capitalized Interest Fund	\$ -	\$ -
iii. Department Rebate Fund	\$ 920,958.15	\$ 922,726.10
iv. Acquisition Fund	\$ -	\$ -
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)		

Total Fund Balances	\$ 13,593,502.42	\$ 13,576,143.56
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IV. Transactions for the Time Period		8/1/2016-10/31/2016	
A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	5,593,366.85
ii.	Principal Collections from Guarantor		2,344,503.54
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		3,749,748.72
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	11,687,619.11
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	2,638.98
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		2,072.17
iv.	Capitalized Interest		(1,444,416.53)
v.	Total Non-Cash Principal Activity	\$	(1,439,705.38)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(781,547.96)
ii.	Total Principal Additions	\$	(781,547.96)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	9,466,365.77
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	1,964,642.20
ii.	Interest Claims Received from Guarantors		62,874.42
iii.	Late Fees & Other		27,172.75
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		74,754.37
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(1,307,997.31)
ix.	Interest Benefit Payments		380,869.64
x.	Total Interest Collections	\$	1,202,116.07
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	29,811.52
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(2,750,980.63)
iv.	Capitalized Interest		1,444,416.53
v.	Total Non-Cash Interest Adjustments	\$	(1,276,752.58)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(42,603.85)
ii.	Total Interest Additions	\$	(42,603.85)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	(117,240.36)
I.	Defaults Paid this Quarter (Aii + Eii)	\$	2,407,377.96
J.	Cumulative Defaults Paid to Date	\$	177,579,734.01
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	7/31/2016	\$ 1,742,057.59
	Interest Capitalized into Principal During Collection Period (B-iv)		(1,444,416.53)
	Change in Interest Expected to be Capitalized		1,457,699.01
	Interest Expected to be Capitalized - Ending (III - A-ii)	10/31/2016	\$ 1,755,340.07

V. Cash Receipts for the Time Period		8/1/2016-10/31/2016	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	7,937,870.39
ii.	Principal Received from Loans Consolidated		3,749,748.72
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	11,687,619.11
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	2,027,516.62
ii.	Interest Received from Loans Consolidated		74,754.37
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(927,327.67)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		27,172.75
vii.	Total Interest Collections	\$	1,202,116.07
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	8,277.07
E.	Total Cash Receipts during Collection Period	\$	12,898,012.25

VI. Cash Payment Detail and Available Funds for the Time Period		8/1/2016-10/31/2016	
Funds Previously Remitted: Collection Account			
A.	Annual Surveillance Fees		
B.	Trustee Fees	\$	(14,795.14)
C.	Servicing Fees	\$	(629,783.91)
D.	Administration Fees	\$	(39,361.49)
E.	Transfer to Department Rebate Fund	\$	(929,095.62)
F.	Monthly Rebate Fees	\$	(477,005.84)
G.	Interest Payments on Notes	\$	(1,219,214.89)
H.	Reserve Fund Deposit	\$	-
I.	Principal Payments on Notes	\$	(8,360,478.96)
J.	Carryover Administration and Servicing Fees	\$	-
K.	Release to Authority (> 110% Parity)	\$	(1,189,511.60)
L. Collection Fund Reconciliation			
i.	Beginning Balance:	7/31/2016	\$ 11,480,975.79
ii.	Principal Paid During Collection Period (I)		(8,360,478.96)
iii.	Interest Paid During Collection Period (G)		(1,219,214.89)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		12,889,735.18
v.	Deposits in Transit		(57,891.61)
vi.	Payments out During Collection Period (B + C + D + E + F + H + J)		(2,090,042.00)
vii.	Total Investment Income Received for Quarter (V-D)		8,277.07
viii.	Excess Parity Transfer		(1,189,511.60)
ix.	Funds transferred from the Acquisition Fund		0.00
x.	Funds transferred from the Capitalized Interest Fund		0.00
xi.	Funds transferred from the Department Rebate Fund		0.00
xii.	Funds transferred from the Reserve Fund		-
xiii.	Funds Available for Distribution	\$	11,461,848.98

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 11,461,848.98	\$ 11,461,848.98
B.	Annual Surveillance Fee - AES & S & P & Repurchases	\$ (29,150.98)	\$ 11,490,999.96
C.	Trustee Fee & Safe Deposit Fee	\$ 7,188.58	\$ 11,483,811.38
D.	Servicing Fee	\$ 205,858.66	\$ 11,277,952.72
E.	Administration Fee	\$ 12,866.17	\$ 11,265,086.55
F.	Department Rebate Fund	\$ 314,456.27	\$ 10,950,630.28
G.	Monthly Rebate Fees	\$ 156,480.91	\$ 10,794,149.37
H.	Interest Payments on Notes	\$ 1,304,647.25	\$ 9,489,502.12
I.	Reserve Fund Deposits	\$ -	\$ 9,489,502.12
J.	Principal Distribution Amount	\$ 8,593,712.08	\$ 895,790.04
K.	Release to Authority (> 110% Parity)	\$ 895,790.04	\$ -
L.	Additional Principal	\$ -	\$ -

VIII. Distributions

A.			
Distribution Amounts		Combined	Class A-1
i. Quarterly Interest Due	\$	1,304,647.25	\$ 1,304,647.25
ii. Quarterly Interest Paid		1,304,647.25	1,304,647.25
iii. Interest Shortfall	\$	-	\$ -
iv. Interest Carryover Due	\$	-	\$ -
v. Interest Carryover Paid		-	-
vi. Interest Carryover	\$	-	\$ -
vii. Quarterly Principal Paid	\$	8,593,712.08	\$ 8,593,712.08
viii. Total Distribution Amount	\$	9,898,359.33	\$ 9,898,359.33

B.			
Principal Distribution Amount Reconciliation			
i. Outstanding Amount of Notes as of	10/31/2016	\$	287,542,321.72
ii. Adjusted Pool Balance divided by 110% as of	10/31/2016	\$	278,948,609.64
iii. Excess		\$	8,593,712.08
iv. Amounts Due on a Note Final Maturity Date		\$	-
v. Total Principal Distribution Amount as defined by Indenture		\$	8,593,712.08
vi. Total Principal Distribution Amount based on amounts in Collection Fund		\$	8,593,712.08
vii. Principal Distribution Amount Shortfall		\$	-
Total Principal Distribution Amount Paid		\$	8,593,712.08

C.	
Additional Principal Paid	
Additional Principal Balance Paid	\$ -

D.			
Reserve Fund Reconciliation			
i. Beginning Balance	7/31/2016	\$	1,191,568.48
ii. Amounts, if any, necessary to reinstate the balance		\$	-
iii. Total Reserve Fund Balance Available		\$	1,191,568.48
iv. Required Reserve Fund Balance		\$	1,191,568.48
v. Excess Reserve - Apply to Unpaid Collection Fund		\$	-
vi. Ending Reserve Fund Balance		\$	1,191,568.48

E.				
Note Balances		8/25/2016	Paydown Factors	11/25/2016
i. Total Note Factor		1.0000000000	0.0298867730	0.9701132270
ii. A-1 Note Balance	\$	287,542,321.72		\$ 278,948,609.64
A-1 Note Pool Factor		1.0000000000	0.0298867730	0.9701132270

IX. Portfolio Characteristics											
Status	WAC		Number of Loans		WARM		Principal Amount		%		
	7/31/2016	10/31/2016	7/31/2016	10/31/2016	7/31/2016	10/31/2016	7/31/2016	10/31/2016	7/31/2016	10/31/2016	
Interim:											
In School											
Subsidized Loans	4.727%	4.828%	137	131	144	146	\$ 456,899.07	\$ 452,500.25	0.15%	0.15%	
Unsubsidized Loans	5.406%	5.067%	112	106	149	150	368,335.36	380,820.84	0.12%	0.13%	
Grace											
Subsidized Loans	4.714%	4.684%	51	47	123	119	189,412.00	176,900.49	0.06%	0.06%	
Unsubsidized Loans	4.459%	5.016%	39	36	124	122	137,860.17	93,598.93	0.04%	0.03%	
Total Interim	4.910%	4.903%	339	320	140	141	\$ 1,152,506.60	\$ 1,103,820.51	0.37%	0.36%	
Repayment											
Active											
0-30 Days Delinquent	5.117%	5.124%	42,391	40,675	151	151	\$ 235,026,406.72	\$ 227,685,015.90	75.00%	74.92%	
31-60 Days Delinquent	5.267%	5.402%	3,367	1,927	149	148	18,357,493.11	10,214,076.86	5.86%	3.36%	
61-90 Days Delinquent	5.273%	5.462%	1,163	1,005	139	154	5,605,127.76	6,039,382.65	1.79%	1.99%	
91-120 Days Delinquent	5.604%	5.304%	786	770	134	145	4,018,873.58	4,217,284.80	1.28%	1.39%	
121-150 Days Delinquent	5.250%	5.408%	639	1,291	147	138	2,955,891.54	6,975,132.98	0.94%	2.30%	
151-180 Days Delinquent	5.195%	4.839%	426	734	130	155	2,463,706.68	3,878,090.01	0.79%	1.28%	
181-210 Days Delinquent	5.758%	5.209%	332	318	125	122	1,686,822.11	1,317,651.48	0.54%	0.43%	
211-240 Days Delinquent	5.696%	4.990%	171	366	117	132	812,431.57	1,572,814.66	0.26%	0.52%	
241-270 Days Delinquent	5.431%	4.589%	229	270	158	129	1,186,915.12	1,434,360.38	0.38%	0.47%	
271-300 Days Delinquent	5.218%	6.652%	220	154	114	125	855,553.00	868,712.30	0.27%	0.23%	
>300 Days Delinquent	3.844%	2.877%	30	2	98	264	55,642.92	2,406.52	0.02%	0.00%	
Deferment											
Subsidized Loans	4.777%	4.799%	2,941	2,810	151	152	10,225,192.89	9,548,041.38	3.26%	3.14%	
Unsubsidized Loans	5.344%	5.323%	2,091	2,068	168	169	10,821,580.61	10,645,078.62	3.45%	3.50%	
Forbearance											
Subsidized Loans	5.153%	5.124%	1,094	1,201	149	141	5,507,396.58	5,405,901.92	1.76%	1.78%	
Unsubsidized Loans	6.064%	5.962%	940	1,041	177	165	8,441,402.73	8,819,331.69	2.69%	2.90%	
Total Repayment	5.167%	5.169%	56,820	54,630	151	151	\$ 308,020,436.72	\$ 298,623,282.15	98.30%	98.26%	
Claims In Process	5.314%	5.243%	838	792	137	143	\$ 4,189,984.50	\$ 4,169,459.39	1.34%	1.37%	
Aged Claims Rejected									0.00%	0.00%	
Grand Total	5.168%	5.169%	57,997	55,742	151	151	\$ 313,362,927.82	\$ 303,896,562.05	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of 10/31/2016						
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%	
Consolidation - Subsidized	4.862%	153	6,662	\$ 76,098,585.10	25.04%	
Consolidation - Unsubsidized	5.414%	181	6,578	99,531,845.83	32.75%	
Stafford Subsidized	4.807%	117	24,058	56,045,935.93	18.44%	
Stafford Unsubsidized	5.028%	135	16,935	59,556,492.96	19.60%	
PLUS Loans	7.354%	115	1,508	12,663,802.23	4.17%	
Total	5.169%	150	55,742	\$ 303,896,562.05	100.00%	
School Type						
4 Year College	5.181%	152	36,728	\$ 222,063,152.15	73.07%	
Graduate ***	3.270%	257	5	212,360.12	0.07%	
Proprietary, Tech, Vocational and Other	5.165%	152	9,172	47,949,095.06	15.78%	
2 Year College	5.107%	137	9,837	33,671,954.72	11.08%	
Total	5.169%	150	55,742	\$ 303,896,562.05	100.00%	

*** Category changed from "Unidentified" to "Graduate". Unidentified included in "Proprietary, Tech, Vocational, & Other"

XI. Servicer Totals 10/31/2016		
\$	303,896,562.05	Mohela
\$	-	AES
\$	303,896,562.05	Total

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	82	\$ 487,954.20	0.16%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	23	59,939.53	0.02%
Alaska	113	408,425.02	0.13%
Alabama	885	4,699,993.50	1.55%
Armed Forces Pacific	13	37,257.25	0.01%
Arkansas	5,713	21,712,118.58	7.14%
American Samoa	0	-	0.00%
Arizona	520	3,692,812.04	1.22%
California	3,294	18,793,171.60	6.18%
Colorado	555	3,718,520.53	1.22%
Connecticut	194	1,793,848.35	0.59%
District of Columbia	61	451,692.91	0.15%
Delaware	32	241,211.58	0.08%
Florida	951	6,659,428.06	2.19%
Georgia	1,011	6,272,082.10	2.06%
Guam	8	14,041.79	0.00%
Hawaii	93	599,427.86	0.20%
Iowa	195	1,301,721.67	0.43%
Idaho	70	431,552.99	0.14%
Illinois	2,340	13,541,873.45	4.46%
Indiana	256	1,814,826.66	0.60%
Kansas	1,082	6,998,328.05	2.30%
Kentucky	177	1,022,621.50	0.34%
Louisiana	426	1,831,804.36	0.60%
Massachusetts	383	3,586,488.34	1.18%
Maryland	351	2,653,312.80	0.87%
Maine	60	401,520.79	0.13%
Michigan	241	2,314,646.14	0.76%
Minnesota	591	2,920,092.65	0.96%
Missouri	19,799	117,319,082.49	38.60%
Mariana Islands	0	-	0.00%
Mississippi	6,421	21,493,376.34	7.07%
Montana	44	127,432.35	0.04%
North Carolina	1,108	5,354,798.72	1.76%
North Dakota	28	272,554.60	0.09%
Nebraska	154	892,488.11	0.29%
New Hampshire	50	340,663.78	0.11%
New Jersey	307	2,975,850.16	0.98%
New Mexico	93	460,672.13	0.15%
Nevada	176	780,243.96	0.25%
New York	1,172	5,724,191.21	1.88%
Ohio	351	2,965,112.55	0.98%
Oklahoma	383	2,546,966.10	0.84%
Oregon	505	2,036,525.49	0.67%
Pennsylvania	295	2,576,423.24	0.85%
Puerto Rico	5	37,743.95	0.01%
Rhode Island	37	315,814.95	0.10%
South Carolina	296	2,058,647.98	0.68%
South Dakota	37	115,249.55	0.04%
Tennessee	939	4,720,585.50	1.55%
Texas	2,502	13,821,703.65	4.55%
Utah	91	529,107.13	0.17%
Virginia	446	2,866,360.02	0.94%
Virgin Islands	4	137,187.04	0.05%
Vermont	8	187,438.70	0.06%
Washington	511	2,791,795.95	0.92%
Wisconsin	184	1,304,228.42	0.43%
West Virginia	39	252,074.20	0.08%
Wyoming	27	451,529.48	0.15%
	55,742	\$ 303,896,562.05	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	2,690	8,935,009.87	2.94%
708 - CSLP	17	60,717.41	0.02%
712 - FGLP	33	96,536.55	0.03%
717 - ISAC	807	2,990,476.34	0.99%
721 - KHEAA	1,138	3,514,367.19	1.16%
722 - LASFAC	25	68,714.10	0.02%
723FAME	9	65,223.75	0.02%
725 - ASA	1,295	6,591,491.12	2.17%
726 - MHEAA	2	6,756.47	0.00%
729 - MDHE	23,997	139,658,656.52	45.96%
730 - MGSLP	2	14,483.01	0.00%
731 - NSLP	2,854	10,066,697.60	3.31%
734 - NJ HIGHER ED	34	300,246.42	0.10%
736 - NYSHESC	871	3,046,073.17	1.00%
740 - OGSPL	50	129,976.46	0.04%
741 OSAC	11	33,779.35	0.01%
742 - PHEAA	3,952	62,619,595.03	20.61%
744 - RIHEAA	98	425,184.97	0.14%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSCLC	1,441	5,221,194.06	1.72%
751 - ECMC	21	294,631.59	0.10%
753 - NELA	290	918,881.30	0.30%
755 - GLHEC	7,157	22,998,521.33	7.57%
800 - USAF	4,918	14,693,212.96	4.83%
836 - USAF	401	8,320,850.48	2.74%
927 - ECMC	1,068	3,927,311.26	1.29%
951 - ECMC	2,561	9,795,973.74	3.22%
	55,742	\$ 303,896,562.05	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	4,071	\$ 2,780,352.52	0.91%
24 TO 35	4,149	4,803,757.10	1.58%
36 TO 47	4,215	7,811,880.16	2.57%
48 TO 59	3,716	9,272,228.42	3.05%
60 TO 71	3,225	10,443,694.54	3.44%
72 TO 83	3,009	11,516,499.30	3.79%
84 TO 95	2,721	11,837,415.45	3.90%
96 TO 107	3,356	16,889,353.67	5.56%
108 TO 119	4,562	23,247,243.23	7.65%
120 TO 131	6,004	31,799,857.33	10.46%
132 TO 143	5,760	35,949,372.03	11.83%
144 TO 155	2,978	24,037,028.06	7.91%
156 TO 167	1,713	16,828,103.54	5.54%
168 TO 179	1,192	13,257,820.01	4.36%
180 TO 191	888	12,032,447.27	3.96%
192 TO 203	779	9,899,799.63	3.26%
204 TO 215	687	8,511,651.94	2.80%
216 TO 227	595	9,190,490.69	3.02%
228 TO 239	512	8,975,834.63	2.95%
240 TO 251	378	8,123,933.26	2.67%
252 TO 263	322	5,608,863.91	1.85%
264 TO 275	247	4,009,605.47	1.32%
276 TO 287	164	3,811,411.42	1.25%
288 TO 299	112	2,791,373.61	0.92%
300 TO 311	107	3,526,245.78	1.16%
312 TO 323	47	879,071.60	0.29%
324 TO 335	46	1,346,060.55	0.44%
336 TO 347	45	1,647,970.64	0.54%
348 TO 360	36	1,403,535.05	0.46%
361 AND GREATER	96	1,862,661.26	0.61%
	55,742	\$ 303,896,562.05	100.00%

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	431	\$ 1,462,987.56	0.48%
REPAY YEAR 2	189	719,634.33	0.24%
REPAY YEAR 3	427	1,464,567.61	0.48%
REPAY YEAR 4	54,695	300,249,372.55	98.80%
Total	55,742	\$ 303,896,562.05	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal Balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 OR LESS	5,291	\$ 1,377,037.33	0.45%
\$500.00 TO \$999.99	5,804	4,351,582.89	1.43%
\$1000.00 TO \$1999.99	11,059	16,472,500.94	5.42%
\$2000.00 TO \$2999.99	8,782	22,003,019.03	7.24%
\$3000.00 TO \$3999.99	6,673	22,973,590.40	7.56%
\$4000.00 TO \$5999.99	6,152	30,281,214.04	9.96%
\$6000.00 TO \$7999.99	3,509	24,178,307.45	7.96%
\$8000.00 TO \$9999.99	1,998	17,810,292.86	5.86%
\$10000.00 TO \$14999.99	2,360	28,799,293.97	9.48%
\$15000.00 TO \$19999.99	1,308	22,522,412.03	7.41%
\$20000.00 TO \$24999.99	847	18,923,241.19	6.23%
\$25000.00 TO \$29999.99	502	13,668,372.34	4.50%
\$30000.00 TO \$34999.99	327	10,609,808.34	3.49%
\$35000.00 TO \$39999.99	260	9,703,491.41	3.19%
\$40000.00 TO \$44999.99	179	7,575,882.92	2.49%
\$45000.00 TO \$49999.99	131	6,213,210.50	2.04%
\$50000.00 TO \$54999.99	96	5,034,227.86	1.66%
\$55000.00 TO \$59999.99	79	4,498,287.18	1.48%
\$60000.00 TO \$64999.99	66	4,127,945.90	1.36%
\$65000.00 TO \$69999.99	45	3,015,636.91	0.99%
\$70000.00 TO \$74999.99	35	2,544,158.93	0.84%
\$75000.00 TO \$79999.99	27	2,084,520.50	0.68%
\$80000.00 TO \$84999.99	31	2,552,442.92	0.84%
\$85000.00 TO \$89999.99	23	2,005,233.72	0.66%
\$90000.00 AND GREATER	158	20,570,840.49	6.77%
Total	55,742	\$ 303,896,562.05	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	48,113	\$ 263,207,190.02	86.61%
31 to 60	1,927	10,214,076.86	3.36%
61 to 90	1,005	6,039,382.65	1.99%
91 to 120	770	4,217,284.80	1.39%
121 and Greater	3,927	20,218,627.72	6.65%
Total	55,742	\$ 303,896,562.05	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	523	\$ 874,265.94	0.22%
2.00% TO 2.49%	4,593	10,058,913.65	3.31%
2.50% TO 2.99%	17,904	58,360,350.41	19.20%
3.00% TO 3.49%	2,811	24,798,043.08	8.16%
3.50% TO 3.99%	1,922	18,215,235.92	5.99%
4.00% TO 4.49%	1,203	16,167,882.84	5.32%
4.50% TO 4.99%	1,636	16,216,906.69	5.34%
5.00% TO 5.49%	688	9,209,793.32	3.03%
5.50% TO 5.99%	609	8,710,450.93	2.87%
6.00% TO 6.49%	636	13,666,475.36	4.50%
6.50% TO 6.99%	19,914	81,228,198.03	26.73%
7.00% TO 7.49%	946	13,771,856.29	4.53%
7.50% TO 7.99%	430	8,251,468.10	2.72%
8.00% TO 8.49%	782	13,100,713.02	4.31%
8.50% TO 8.99%	653	8,398,531.05	2.76%
9.00% OR GREATER	92	3,987,489.42	1.01%
Total	55,742	\$ 303,896,562.05	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 Month LIBOR	53,978	\$ 289,537,047.13	95.27%
91 DAY T-BILL INDEX	1,764	14,359,514.92	4.73%
Total	55,742	\$ 303,896,562.05	100.00%

Distribution of the Student Loans by Date of Disbursement			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	3,979	\$ 23,785,003.87	7.83%
PRE-APRIL 1, 2006	29,468	160,780,823.45	52.91%
PRE-OCTOBER 1, 1993	127	915,075.21	0.30%
PRE-OCTOBER 1, 2007	22,168	118,415,653.52	38.97%
Total	55,742	\$ 303,896,562.05	100.00%

XIII. Interest Rates for Next Distribution Date			
Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072KPO	0.95%	1.77544%
LIBOR Rate for Accrual Period			0.8254%
First Date in Accrual Period			8/25/16
Last Date in Accrual Period			11/24/16
Days in Accrual Period			92

XIV. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR		Prepayment Volume
5/25/2010	\$ 811,778,234.56	1.94%	1.94%	\$	15,744,124.30
8/25/2010	783,127,497.86	2.18%	4.04%		17,033,513.70
11/25/2010	759,527,481.94	2.18%	6.07%		16,528,558.97
2/25/2011	736,480,889.88	2.26%	8.13%		16,677,833.54
5/25/2011	714,458,579.89	2.57%	8.76%		18,327,361.97
8/25/2011	688,963,451.01	2.36%	8.93%		16,272,152.44
11/25/2011	666,209,406.94	1.95%	8.72%		12,970,157.43
2/27/2012	640,253,299.30	2.05%	8.49%		13,121,610.66
5/25/2012	621,115,117.92	2.78%	8.66%		17,271,410.37
8/27/2012	597,739,448.86	4.56%	10.60%		27,241,693.48
11/26/2012	564,208,583.43	3.57%	12.15%		20,128,081.05
2/25/2013	538,322,835.48	2.12%	12.24%		11,397,776.04
5/28/2013	520,875,553.21	2.41%	11.93%		12,533,183.27
8/28/2013	502,100,367.37	2.56%	10.09%		12,873,811.81
11/25/2013	493,872,949.73	1.94%	8.58%		9,378,689.91
2/25/2014	468,820,285.33	2.39%	8.83%		11,199,572.39
5/27/2014	452,862,656.59	2.80%	9.19%		12,685,191.81
8/25/2014	434,907,163.41	2.52%	9.14%		10,976,660.13
11/25/2014	418,832,951.18	2.97%	10.09%		12,441,246.16
2/25/2015	401,932,047.79	2.46%	10.15%		9,870,389.93
5/26/2015	387,688,004.13	2.94%	10.27%		11,394,560.52
8/25/2015	372,753,654.32	2.59%	10.35%		9,649,913.92
11/25/2015	359,716,684.48	2.37%	9.81%		8,521,614.68
2/25/2016	347,527,990.89	2.12%	9.52%		7,353,465.12
5/25/2016	336,455,439.15	2.58%	9.17%		8,664,127.29
8/25/2016	325,493,080.75	1.84%	8.49%		6,003,075.94
11/25/2016	316,296,553.89	2.15%	8.30%		6,609,244.44

XV. Items to Note
Effective 4/1/2012 the 90 day CP SAP Index was changed to 1 month LIBOR.
VI C & D Reflect Servicing and Admin fees for July, August & September (paid in August, September & October).
VII WATERFALL Reflects Servicing and Admin Fees Accrued for October to be paid November 25th.