

Table of Contents

	<u>Page</u>
I. Principal Parties to the Transaction	1
II. Explanations, Definitions, Abbreviations	1
III. Deal Parameters	2
A. Student Loan Portfolio Characteristics	
B. Notes	
C. Reserve Fund	
D. Other Fund Balances	
IV. Transactions for the Time Period	3
V. Cash Receipts for the Time Period	4
VI. Cash Payment Detail and Available Funds for the Time Period	4
VII. Waterfall for Distribution	5
VIII. Distributions	6
A. Distribution Amounts	
B. Principal Distribution Amount Reconciliation	
C. Additional Principal Paid	
D. Reserve Fund Reconciliation	
E. Note Balances	
IX. Portfolio Characteristics	7
X. Portfolio Characteristics by School and Program	7
XI. Servicer Totals	7
XII. Collateral Tables	8 and 9
Distribution of the Student Loans by Geographic Location	
Distribution of the Student Loans by Guarantee Agency	
Distribution of the Student Loans by Number of Months Remaining Until Scheduled Maturity	
Distribution of the Student Loans by Borrower Payment Status	
Distribution of the Student Loans by Range of Principal Balance	
Distribution of the Student Loans by Number of Days Delinquent	
Distribution of the Student Loans by Interest Rate	
Distribution of the Student Loans by SAP Interest Rate Index	
Distribution of the Student Loans by Date of Disbursement	
XIII. Interest Rates for Next Distribution Date	10
XIV. CPR Rate	10
XV. Items to Note	10

I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank

II. Explanations / Definitions / Abbreviations

Cash Flows
 Record Date
 Claim Write-Offs
 Principal Shortfall
 Parity Ratio
 Total Note Factor/
 Note Pool Factor

III. Deal Parameters									
A. Student Loan Portfolio Characteristics									
				7/31/2016	Activity		10/31/2016		
i.	Portfolio Principal Balance			\$ 209,541,616.46	\$ 6,559,175.20		\$ 202,982,441.26		
ii.	Interest Expected to be Capitalized			1,577,523.39			1,392,591.72		
iii.	Pool Balance (i + ii)			\$ 211,119,139.85			\$ 204,375,032.98		
iv.	Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)			\$ 211,884,624.55			\$ 205,140,517.68		
v.	Other Accrued Interest			\$ 4,168,213.94			\$ 4,171,181.03		
vi.	Weighted Average Coupon (WAC)			5.330%			5.332%		
vii.	Weighted Average Remaining Months to Maturity (WARM)			148			149		
viii.	Number of Loans			39,523			38,080		
ix.	Number of Borrowers			21,748			20,890		
x.	Average Borrower Indebtedness			\$ 9,634.98			\$ 9,716.73		
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))			0.019%			0.031%		
xii.	Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)			112.70%			113.10%		
	Adjusted Pool Balance			\$ 211,884,624.55			\$ 205,140,517.68		
	Bond Outstanding after Distribution			\$ 188,004,000.61			\$ 181,381,121.92		
Informational Purposes Only:									
	Cash in Transit at month end			\$ 324,879.64			\$ 446,495.55		
	Outstanding Debt Adjusted for Cash in Transit			\$ 187,679,120.97			\$ 180,934,626.37		
	Pool Balance to Original Pool Balance			41.37%			40.05%		
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)			112.90%			113.38%		
B. Notes									
		CUSIP	Spread	Coupon Rate	8/25/2016	%	Interest Due	11/25/2016	%
i.	Class A-1 Notes	606072KV7	0.85%	1.67544%	\$ 188,004,000.61	100.00%	\$ 804,972.97	\$ 181,381,121.92	100.00%
iii.	Total Notes				\$ 188,004,000.61	100.00%	\$ 804,972.97	\$ 181,381,121.92	100.00%
LIBOR Rate Notes:									
	LIBOR Rate for Accrual Period	0.82544%	Collection Period:			Record Date	11/23/2016		
	First Date in Accrual Period	8/25/2016	First Date in Collection Period		8/1/2016	Distribution Date	11/25/2016		
	Last Date in Accrual Period	11/24/2016	Last Date in Collection Period		10/31/2016				
	Days in Accrual Period	92							
C. Reserve Fund									
				7/31/2016			10/31/2016		
i.	Required Reserve Fund Balance			0.25%			0.25%		
ii.	Specified Reserve Fund Balance			\$ 765,484.70			\$ 765,484.70		
iii.	Reserve Fund Floor Balance			\$ 765,484.70			\$ 765,484.70		
iv.	Reserve Fund Balance after Distribution Date			\$ 765,484.70			\$ 765,484.70		
D. Other Fund Balances									
				7/31/2016			10/31/2016		
i.	Collection Fund*			\$ 8,347,435.79			\$ 8,000,076.47		
ii.	Capitalized Interest Fund			\$ -			\$ -		
iii.	Department Rebate Fund			\$ 968,860.19			\$ 1,001,027.17		
iv.	Acquisition Fund			\$ -			\$ -		
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
Total Fund Balances				\$ 10,081,780.68			\$ 9,766,588.34		

IV. Transactions for the Time Period

08/01/16 to 10/31/16

A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	3,546,173.51
ii.	Principal Collections from Guarantor		1,849,024.81
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		2,863,770.35
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	8,258,968.67
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	1,516.97
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		552.00
iv.	Capitalized Interest		(1,295,843.27)
v.	Total Non-Cash Principal Activity	\$	(1,293,774.30)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(406,019.17)
ii.	Total Principal Additions	\$	(406,019.17)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	6,559,175.20
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	1,248,645.70
ii.	Interest Claims Received from Guarantors		49,759.11
iii.	Late Fees & Other		14,776.26
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		61,302.15
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(1,295,135.48)
ix.	Interest Benefit Payments		319,491.47
x.	Total Interest Collections	\$	398,839.21
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	34,330.57
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,496,941.18)
iv.	Capitalized Interest		1,295,843.27
v.	Total Non-Cash Interest Adjustments	\$	(166,767.34)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(32,259.87)
ii.	Total Interest Additions	\$	(32,259.87)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	199,812.00
I.	Defaults Paid this Quarter (Aii + Eii)	\$	1,898,783.92
J.	Cumulative Defaults Paid to Date	\$	117,166,555.49
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	7/31/2016	\$ 1,577,523.39
	Interest Capitalized into Principal During Collection Period (B-iv)		(1,295,843.27)
	Change in Interest Expected to be Capitalized		1,110,911.60
	Interest Expected to be Capitalized - Ending (III - A-ii)	10/31/2016	\$ 1,392,591.72

V. Cash Receipts for the Time Period		08/01/16 to 10/31/16	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	5,395,198.32
ii.	Principal Received from Loans Consolidated		2,863,770.35
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	8,258,968.67
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	1,298,404.81
ii.	Interest Received from Loans Consolidated		61,302.15
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(975,644.01)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		14,776.26
vii.	Total Interest Collections	\$	398,839.21
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	6,359.46
E.	Total Cash Receipts during Collection Period	\$	8,664,167.34

VI. Cash Payment Detail and Available Funds for the Time Period		08/01/16 to 10/31/16	
Funds Previously Remitted: Collection Account			
A.	Annual Surveillance & AES Servicing Fees	\$	-
B.	Trustee & Custodian Fees	\$	-
C.	Servicing Fees	\$	(422,273.21)
D.	Administration Fees	\$	(26,392.07)
E.	Transfer to Department Rebate Fund	\$	(1,007,810.99)
F.	Monthly Rebate Fees	\$	(237,934.81)
G.	Interest Payments on Notes	\$	(753,689.35)
H.	Reserve Fund Deposit	\$	-
I.	Principal Payments on Notes	\$	(7,011,486.39)
J.	Carryover Administration and Servicing Fees	\$	-
K. Collection Fund Reconciliation			
i.	Beginning Balance:	7/31/2016	\$ 8,347,435.79
ii.	Principal Paid During Collection Period (I)		(7,011,486.39)
iii.	Interest Paid During Collection Period (G)		(753,689.35)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		8,657,807.88
v.	Deposits in Transit		448,060.16
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(1,694,411.08)
vii.	Total Investment Income Received for Quarter (V-D)		6,359.46
viii.	Funds transferred from the Acquisition Fund		0.00
ix.	Funds transferred from the Capitalized Interest Fund		0.00
x.	Funds transferred from the Department Rebate Fund		0.00
xi.	Funds transferred from the Reserve Fund		0.00
xii.	Funds Available for Distribution	\$	8,000,076.47

VII. Waterfall for Distribution

		<u>Distributions</u>	<u>Remaining Funds Balance</u>
A.	Total Available Funds For Distribution	\$ 8,000,076.47	\$ 8,000,076.47
B.	Annual Surveillance Fee - AES , S&P, Fitch, Safe Deposit Fee, and Repurchases	\$ (151.38)	\$ 8,000,227.85
C.	Trustee Fee	\$ 12,533.60	\$ 7,987,694.25
D.	Servicing Fee	\$ 137,644.69	\$ 7,850,049.56
E.	Administration Fee	\$ 8,602.79	\$ 7,841,446.77
F.	Department Rebate Fund	\$ 335,368.03	\$ 7,506,078.74
G.	Monthly Rebate Fees	\$ 78,227.08	\$ 7,427,851.66
H.	Interest Payments on Notes	\$ 804,972.97	\$ 6,622,878.69
I.	Reserve Fund Deposits	\$ -	\$ 6,622,878.69
J.	Principal Distribution Amount	\$ 6,622,878.69	\$ -
K.	Carryover Administration and Servicing Fees	\$ -	\$ -
L.	Additional Principal	\$ -	\$ -

VIII. Distributions

A.

Distribution Amounts	Combined	Class A-1
i. Quarterly Interest Due	\$ 804,972.97	\$ 804,972.97
ii. Quarterly Interest Paid	804,972.97	804,972.97
iii. Interest Shortfall	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	-	-
vi. Interest Carryover	\$ -	\$ -
vii. Quarterly Principal Paid	\$ 6,622,878.69	\$ 6,622,878.69
viii. Total Distribution Amount	\$ 7,427,851.66	\$ 7,427,851.66

B.

Principal Distribution Amount Reconciliation		
i. Adjusted Pool Balance as of	7/31/2016	\$ 211,884,624.55
ii. Adjusted Pool Balance as of	10/31/2016	\$ 205,140,517.68
iii. Excess		\$ 6,744,106.87
iv. Principal Shortfall for preceding Distribution Date		\$ -
v. Amounts Due on a Note Final Maturity Date		\$ -
vi. Total Principal Distribution Amount as defined by Indenture		\$ 6,744,106.87
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ 6,622,878.69
viii. Principal Distribution Amount Shortfall		\$ 121,228.18
ix. Noteholders' Principal Distribution Amount		\$ 6,622,878.69
Total Principal Distribution Amount Paid		\$ 6,622,878.69

C.

Additional Principal Paid	
Additional Principal Balance Paid	\$ -

D.

Reserve Fund Reconciliation		
i. Beginning Balance	7/31/2016	\$ 765,484.70
ii. Amounts, if any, necessary to reinstate the balance		\$ -
iii. Total Reserve Fund Balance Available		\$ 765,484.70
iv. Required Reserve Fund Balance		\$ 765,484.70
v. Excess Reserve - Apply to Unpaid Collection Fund		\$ -
vi. Ending Reserve Fund Balance		\$ 765,484.70

E.

Note Balances	8/25/2016	Paydown Factors	11/25/2016
i. Total Note Factor	1.0000000000	0.0352273285	0.9647726715
ii. A-1 Note Balance	\$ 188,004,000.61		\$ 181,381,121.92
A-1 Note Pool Factor	1.0000000000	0.0352273285	0.9647726715

IX. Portfolio Characteristics										
Status	WAC		Number of Loans		WARM		Principal Amount		%	
	7/31/2016	10/31/2016	7/31/2016	10/31/2016	7/31/2016	10/31/2016	7/31/2016	10/31/2016	7/31/2016	10/31/2016
Interim:										
In School										
Subsidized Loans	5.339%	4.997%	148	126	148	153	\$ 605,512.17	\$ 537,773.93	0.29%	0.26%
Unsubsidized Loans	4.807%	4.791%	121	111	150	150	430,269.12	405,087.72	0.21%	0.20%
Grace										
Subsidized Loans	4.694%	5.691%	44	52	121	122	171,280.02	178,716.26	0.08%	0.09%
Unsubsidized Loans	5.210%	5.120%	25	26	123	122	83,178.05	77,191.50	0.04%	0.04%
Total Interim	5.066%	5.039%	338	315	143	145	\$ 1,290,239.36	\$ 1,198,769.41	0.62%	0.59%
Repayment										
Active										
0-30 Days Delinquent	5.402%	5.406%	28,212	27,399	148	148	\$ 147,629,057.33	\$ 144,403,202.26	70.45%	71.14%
31-60 Days Delinquent	5.301%	5.233%	2,674	1,291	138	153	14,917,617.68	7,390,476.96	7.12%	3.64%
61-90 Days Delinquent	5.530%	5.278%	817	729	139	141	4,687,999.14	4,150,580.82	2.24%	2.04%
91-120 Days Delinquent	4.971%	5.264%	515	466	138	141	3,333,429.17	2,546,660.43	1.59%	1.25%
121-150 Days Delinquent	5.288%	5.210%	344	1,074	162	134	2,096,871.96	5,905,250.51	1.00%	2.91%
151-180 Days Delinquent	5.266%	5.545%	274	543	143	141	1,480,592.28	3,442,280.58	0.71%	1.70%
181-210 Days Delinquent	4.584%	4.725%	158	226	118	137	707,169.43	1,259,603.75	0.34%	0.62%
211-240 Days Delinquent	3.882%	5.064%	122	188	124	132	617,145.35	943,083.99	0.29%	0.46%
241-270 Days Delinquent	5.801%	4.366%	120	153	122	113	695,815.15	761,989.79	0.33%	0.38%
271-300 Days Delinquent	4.710%	4.543%	123	67	139	112	763,302.47	289,388.07	0.36%	0.14%
>300 Days Delinquent	6.485%	6.284%	24	4	123	234	68,966.03	10,239.87	0.03%	0.01%
Deferment										
Subsidized Loans	4.839%	4.865%	2,071	1,993	156	157	9,083,913.71	8,716,986.84	4.34%	4.29%
Unsubsidized Loans	4.922%	4.927%	1,703	1,638	168	168	9,054,030.11	8,701,596.05	4.32%	4.29%
Forbearance										
Subsidized Loans	5.170%	5.197%	736	783	151	152	4,110,007.09	4,202,878.44	1.96%	2.07%
Unsubsidized Loans	5.573%	5.553%	714	723	162	165	5,875,853.95	5,966,194.98	2.80%	2.94%
Total Repayment	5.334%	5.336%	38,607	37,277	148	149	\$ 205,121,770.85	\$ 198,690,413.34	97.89%	97.89%
Claims In Process	5.172%	5.201%	578	488	144	159	\$ 3,129,606.25	\$ 3,093,258.51	1.49%	1.52%
Aged Claims Rejected										
Grand Total	5.330%	5.332%	39,523	38,080	148	149	\$ 209,541,616.46	\$ 202,982,441.26	100.00%	100.00%

X. Portfolio Characteristics by School and Program as of 10/31/2016						
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%	
Consolidation - Subsidized	6.415%		164	3,533	20.71%	
Consolidation - Unsubsidized	6.492%		194	2,997	21.95%	
Stafford - Subsidized	4.331%		121	17,131	26.53%	
Stafford - Unsubsidized	4.419%		133	13,799	28.47%	
PLUS Loans	7.328%		115	620	2.33%	
Total	5.332%		149	38,080	\$ 202,982,441.26	100.00%
School Type						
4 Year College	5.387%		151	26,536	\$ 150,965,000.67	74.37%
Graduate	6.565%		165	4	44,328.12	0.02%
Proprietary, Tech, Vocational and Other	4.914%		151	4,729	26,893,954.86	13.25%
2 Year College	5.448%		137	6,811	25,079,157.61	12.36%
Total	5.332%		148	38,080	\$ 202,982,441.26	100.00%

XI. Servicer Totals 10/31/2016	
\$ 202,982,441.26	Mohela
\$ -	AES
\$ 202,982,441.26	Total

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	31	\$ 219,294.23	0.11%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	22	80,369.82	0.04%
Alaska	25	109,828.39	0.05%
Alabama	236	1,177,624.19	0.58%
Armed Forces Pacific	13	25,631.23	0.01%
Arkansas	5,906	24,792,320.68	12.21%
American Samoa	0	-	0.00%
Arizona	325	1,757,617.95	0.87%
California	999	7,321,617.40	3.61%
Colorado	352	2,255,840.24	1.11%
Connecticut	45	367,563.92	0.18%
District of Columbia	25	128,096.98	0.06%
Delaware	15	178,784.05	0.09%
Florida	540	3,443,618.35	1.70%
Georgia	593	3,821,482.47	1.88%
Guam	0	-	0.00%
Hawaii	41	182,248.53	0.09%
Iowa	132	1,111,467.01	0.55%
Idaho	27	139,070.34	0.07%
Illinois	2,862	12,491,232.21	6.15%
Indiana	176	1,129,353.50	0.56%
Kansas	838	4,708,555.93	2.32%
Kentucky	92	369,019.18	0.18%
Louisiana	253	1,085,072.51	0.53%
Massachusetts	73	423,579.18	0.21%
Maryland	146	848,875.62	0.42%
Maine	19	170,505.50	0.08%
Michigan	128	676,268.26	0.33%
Minnesota	123	521,529.27	0.26%
Missouri	16,449	95,111,942.46	48.86%
Mariana Islands	0	-	0.00%
Mississippi	2,989	13,180,899.97	6.49%
Montana	34	313,508.06	0.15%
North Carolina	257	1,267,389.57	0.62%
North Dakota	14	56,226.08	0.03%
Nebraska	142	1,452,014.18	0.72%
New Hampshire	10	58,513.83	0.03%
New Jersey	83	539,534.82	0.27%
New Mexico	47	166,197.89	0.08%
Nevada	58	305,233.42	0.15%
New York	268	1,587,293.12	0.78%
Ohio	199	1,314,773.96	0.65%
Oklahoma	334	1,932,129.33	0.95%
Oregon	127	1,156,275.12	0.57%
Pennsylvania	172	1,095,702.49	0.54%
Puerto Rico	2	2,988.29	0.00%
Rhode Island	11	42,376.73	0.02%
South Carolina	111	777,167.51	0.38%
South Dakota	27	68,568.04	0.03%
Tennessee	493	2,537,761.89	1.25%
Texas	1,493	6,923,751.17	3.41%
Utah	44	243,406.56	0.12%
Virginia	273	1,039,126.07	0.51%
Virgin Islands	0	-	0.00%
Vermont	7	120,015.85	0.06%
Washington	204	1,117,584.79	0.55%
Wisconsin	134	549,748.03	0.27%
West Virginia	23	234,689.73	0.12%
Wyoming	38	251,155.36	0.12%
	38,080	\$ 202,982,441.26	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	138	872,840.72	0.43%
708 - CSLP	8	15,824.16	0.01%
712 - FOLP	1	2,569.61	0.00%
717 - ISAC	1,798	4,173,177.66	2.06%
719 -	0	-	0.00%
721 - KHEAA	8	32,343.51	0.02%
722 - LASFAC	0	-	0.00%
723 - FAME	0	-	0.00%
725 - ASA	10	25,998.23	0.01%
726 - MHEAA	0	-	0.00%
729 - MDHE	22,114	131,787,484.00	64.93%
730 - MGSPLP	0	-	0.00%
731 - NSLP	2,378	11,567,043.38	5.70%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	3	10,426.02	0.01%
740 - OGSPLP	14	77,199.44	0.04%
741 - OSAC	0	-	0.00%
742 - PHEAA	266	3,353,991.63	1.65%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSCLC	410	1,146,122.58	0.56%
751 - EOCMC	0	-	0.00%
753 - NELA	0	-	0.00%
755 - GLHEC	7,139	29,958,006.97	14.76%
800 - USAF	2,282	12,150,855.66	5.99%
836 - USAF	17	92,111.71	0.05%
927 - EOCMC	486	2,539,168.64	1.25%
951 - EOCMC	1,008	5,177,277.34	2.55%
	38,080	\$ 202,982,441.26	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	1,908	\$ 1,240,094.14	0.61%
24 TO 35	2,415	3,005,866.62	1.48%
36 TO 47	2,450	4,317,178.81	2.13%
48 TO 59	2,367	5,468,011.82	2.69%
60 TO 71	2,355	7,476,677.56	3.68%
72 TO 83	2,243	8,537,542.22	4.21%
84 TO 95	1,784	7,469,617.43	3.68%
96 TO 107	2,063	9,931,692.34	4.89%
108 TO 119	3,135	15,377,920.95	7.58%
120 TO 131	4,626	24,716,339.14	12.18%
132 TO 143	4,626	29,833,390.31	14.70%
144 TO 155	2,236	16,742,869.40	8.25%
156 TO 167	1,261	10,694,540.04	5.27%
168 TO 179	914	9,182,277.40	4.52%
180 TO 191	533	5,956,336.09	2.93%
192 TO 203	580	6,282,229.50	3.09%
204 TO 215	528	5,543,541.26	2.73%
216 TO 227	436	4,979,472.79	2.45%
228 TO 239	362	4,154,437.12	2.05%
240 TO 251	330	4,402,815.55	2.17%
252 TO 263	287	4,759,872.61	2.34%
264 TO 275	204	2,363,202.60	1.16%
276 TO 287	145	2,741,074.80	1.35%
288 TO 299	69	1,713,054.92	0.84%
300 TO 311	52	1,393,273.99	0.69%
312 TO 323	32	740,110.21	0.36%
324 TO 335	23	243,349.54	0.12%
336 TO 347	19	413,403.27	0.20%
348 TO 360	28	1,021,616.11	0.50%
361 AND GREATER	89	2,280,632.72	1.12%
	38,080	\$ 202,982,441.26	100.00%

XII. Collateral Tables as of 10/31/2016 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	458	\$ 1,780,120.82	0.88%
REPAY YEAR 2	236	871,963.92	0.43%
REPAY YEAR 3	559	2,128,757.12	1.05%
REPAY YEAR 4	36,827	198,201,599.40	97.64%
Total	38,080	\$ 202,982,441.26	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 OR LESS	2,561	\$ 684,406.13	0.34%
\$500.00 TO \$999.99	3,164	2,389,878.29	1.18%
\$1000.00 TO \$1999.99	6,421	9,553,071.50	4.71%
\$2000.00 TO \$2999.99	5,577	13,983,087.33	6.89%
\$3000.00 TO \$3999.99	4,531	15,780,279.68	7.77%
\$4000.00 TO \$5999.99	6,144	30,590,430.60	15.07%
\$6000.00 TO \$7999.99	3,994	27,336,689.39	13.47%
\$8000.00 TO \$9999.99	1,651	14,724,372.59	7.25%
\$10000.00 TO \$14999.99	1,835	22,239,386.52	10.96%
\$15000.00 TO \$19999.99	783	13,527,503.57	6.66%
\$20000.00 TO \$24999.99	449	10,003,488.05	4.93%
\$25000.00 TO \$29999.99	302	8,225,156.68	4.05%
\$30000.00 TO \$34999.99	197	6,348,863.64	3.13%
\$35000.00 TO \$39999.99	114	4,256,642.72	2.10%
\$40000.00 TO \$44999.99	79	3,347,297.80	1.65%
\$45000.00 TO \$49999.99	43	2,044,319.42	1.01%
\$50000.00 TO \$54999.99	44	2,303,815.87	1.13%
\$55000.00 TO \$59999.99	42	2,425,906.37	1.20%
\$60000.00 TO \$64999.99	36	2,240,229.63	1.10%
\$65000.00 TO \$69999.99	22	1,479,755.93	0.73%
\$70000.00 TO \$74999.99	21	1,511,114.08	0.74%
\$75000.00 TO \$79999.99	13	1,003,875.57	0.49%
\$80000.00 TO \$84999.99	7	569,162.11	0.28%
\$85000.00 TO \$89999.99	3	260,195.81	0.13%
\$90000.00 AND GREATER	47	6,153,511.98	3.03%
Total	38,080	\$ 202,982,441.26	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	32,851	\$ 173,189,627.98	85.32%
31 to 60	1,291	7,390,476.96	3.64%
61 to 90	729	4,150,580.82	2.04%
91 to 120	466	2,546,660.43	1.25%
121 and Greater	2,743	15,705,095.07	7.74%
Total	38,080	\$ 202,982,441.26	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	203	\$ 482,371.87	0.24%
2.00% TO 2.49%	3,756	12,923,056.43	6.37%
2.50% TO 2.99%	12,366	47,421,181.04	23.36%
3.00% TO 3.49%	928	4,145,678.63	2.04%
3.50% TO 3.99%	331	2,494,741.32	1.23%
4.00% TO 4.49%	135	2,991,890.39	1.47%
4.50% TO 4.99%	262	4,098,271.00	2.02%
5.00% TO 5.49%	486	8,172,014.09	4.03%
5.50% TO 5.99%	373	4,348,955.65	2.14%
6.00% TO 6.49%	490	5,704,721.93	2.81%
6.50% TO 6.99%	15,911	74,704,145.17	36.80%
7.00% TO 7.49%	1,929	23,346,718.14	11.50%
7.50% TO 7.99%	160	3,630,043.03	1.79%
8.00% TO 8.49%	387	4,828,615.29	2.38%
8.50% TO 8.99%	348	3,481,780.50	1.72%
9.00% OR GREATER	15	208,256.78	0.10%
Total	38,080	\$ 202,982,441.26	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR INDEX	36,658	\$ 197,380,147.84	97.24%
91 DAY T-BILL INDEX	1,422	5,602,293.42	2.76%
Total	38,080	\$ 202,982,441.26	100.00%

Distribution of the Student Loans by Date of Disbursement			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	5,682	\$ 47,591,063.84	23.45%
PRE-APRIL 1, 2006	16,930	64,982,075.85	32.01%
PRE-OCTOBER 1, 1993	140	351,744.06	0.17%
PRE-OCTOBER 1, 2007	15,328	90,057,557.51	44.37%
Total	38,080	\$ 202,982,441.26	100.00%

XIII. Interest Rates for Next Distribution Date			
Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072KV7	0.85%	1.67544%
LIBOR Rate for Accrual Period			0.82544%
First Date in Accrual Period			8/25/16
Last Date in Accrual Period			11/24/16
Days in Accrual Period			92

XIV. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume	
2/25/2011	\$ 516,796,694.41	2.87%	2.87%	\$ 14,816,232.11	
5/25/2011	499,463,399.48	3.06%	5.82%	15,269,452.22	
8/25/2011	480,560,240.14	2.47%	8.12%	11,867,456.52	
11/25/2011	465,553,357.27	2.05%	9.97%	9,567,053.26	
2/27/2012	448,582,193.37	2.36%	9.47%	10,589,067.08	
5/25/2012	434,874,670.40	2.98%	9.36%	12,954,251.97	
8/27/2012	418,710,481.74	4.67%	11.32%	19,572,282.08	
11/26/2012	395,864,158.22	4.02%	13.16%	15,903,206.02	
2/25/2013	376,809,007.16	2.60%	13.39%	9,779,673.67	
5/28/2013	363,591,893.42	3.06%	13.47%	11,131,906.55	
8/26/2013	348,854,100.41	2.91%	11.86%	10,139,332.72	
11/25/2013	335,685,306.56	2.79%	10.73%	9,372,501.54	
2/25/2014	322,950,956.72	2.52%	10.66%	8,124,056.73	
5/27/2014	311,678,302.56	3.62%	11.15%	11,269,413.76	
8/25/2014	297,674,365.69	3.05%	11.28%	9,085,242.39	
11/25/2014	285,592,222.74	3.65%	12.05%	10,427,474.84	
2/25/2014	274,745,031.97	2.86%	12.40%	7,863,083.62	
5/26/2015	262,131,689.72	3.40%	12.19%	8,922,160.47	
8/25/2015	251,022,122.73	2.61%	11.82%	6,542,646.72	
11/25/2015	242,498,791.14	2.85%	11.01%	6,922,496.32	
2/25/2016	233,720,173.44	2.49%	10.76%	5,816,157.21	
5/25/2016	225,673,535.93	2.47%	9.90%	5,572,136.62	
8/25/2016	218,957,034.57	2.47%	9.78%	5,398,647.40	
11/25/2016	211,884,624.55	2.51%	9.46%	5,324,764.93	

XV. Items to Note
 Effective 4/1/12, the 90 day CP SAP Index was changed to 1 month LIBOR.
 VI C & D reflects Servicing and Admin fees for July, August, and September, paid in August, September, and October, respectively.
 VII Waterfall reflects Servicing and Admin Fees accrued for October to be paid November 25th.