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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	U S Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

iii. Deal Parameters									
A. Student Loan Portfolio Characteristics									
		10/31/2016		Activity		1/31/2017			
i.	Portfolio Principal Balance		\$ 88,972,840.88	\$	2,823,088.22	\$	86,149,752.66		
ii.	Interest Expected to be Capitalized		283,045.01				315,574.74		
iii.	Pool Balance (i + ii)		\$ 89,255,885.89				\$ 86,465,327.40		
iv.	Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Specified Reserve Fund Balance)		\$ 89,545,945.82				\$ 86,755,387.33		
v.	Other Accrued Interest		\$ 1,322,273.95				\$ 1,328,777.45		
vi.	Weighted Average Coupon (WAC)		5.204%				5.214%		
vii.	Weighted Average Remaining Months to Maturity (WARM)		160				158		
viii.	Number of Loans		9,333				9,075		
ix.	Number of Borrowers		5,757				5,594		
x.	Average Borrower Indebtedness		\$ 15,454.72			\$	15,400.38		
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))		0.0521%				0.0966%		
xii.	Parity Ratio Adjusted Pool balance / Bond Outstanding after Distribution		116.16%				116.82%		
	Adjusted Pool Balance		\$ 89,545,945.82				\$ 86,755,387.33		
	Bond Outstanding after Distribution		\$ 77,085,677.75				\$ 74,261,991.70		
xii.	Parity Ratio (Assets / Liabilities)		117.24%				117.96%		
	Assets		\$ 95,021,476.98				\$ 92,008,172.51		
	Liabilities		\$ 81,051,854.01				\$ 77,999,165.37		
Informational Purposes Only:									
	Cash in Transit at month end		\$ 77,622.16				\$ 112,520.79		
	Outstanding Debt Adjusted for Cash in Transit		\$ 77,008,055.59				\$ 74,149,470.91		
	Pool Balance to Original Pool Balance		46.16%				44.71%		
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)		116.28%				117.00%		
B. Notes									
		CUSIP	Spread	Coupon Rate	11/25/2016	%	Interest Due	2/27/2017	%
i.	Class A-1 Notes	606072KM7							
ii.	Class A-2 Notes	606072KN5	1.05%	1.97483%					
iii.	Total Notes				\$ 77,085,677.75	100.00%	\$ 397,492.34	74,261,991.70	100.00%
					\$ 77,085,677.75	100.00%	\$ 397,492.34	74,261,991.70	100.00%
LIBOR Rate Notes:									
	LIBOR Rate for Accrual Period	0.924830%	Collection Period:		11/1/2016	Record Date	2/24/2017		
	First Date in Accrual Period	11/25/2016	First Date in Collection Period		1/31/2017	Distribution Date	2/27/2017		
	Last Date in Accrual Period	2/26/2017	Last Date in Collection Period						
	Days in Accrual Period	94							
C. Reserve Fund									
			10/31/2016				1/31/2017		
i.	Required Reserve Fund Balance			0.15%				0.15%	
ii.	Specified Reserve Fund Balance		\$ 290,059.93				\$ 290,059.93		
iii.	Reserve Fund Floor Balance		\$ 290,059.93				\$ 290,059.93		
iv.	Reserve Fund Balance after Distribution Date		\$ 290,059.93				\$ 290,059.93		
D. Other Fund Balances									
			10/31/2016				1/31/2017		
i.	Collection Fund*		\$ 3,628,554.87				\$ 3,392,879.10		
ii.	Capitalized Interest Fund		\$ -				\$ -		
iii.	Department Rebate Fund		\$ 340,933.58				\$ 323,691.15		
iv.	Acquisition Fund		\$ -				\$ -		
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation")									
Total Fund Balances			\$ 4,259,548.38				\$ 4,006,630.18		

IV. Transactions for the Time Period		11/1/16-1/31/17	
A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	1,824,099.45
ii.	Principal Collections from Guarantor		562,719.72
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		722,304.64
vi.	Other System Adjustments		(267,499.92)
vii.	Total Principal Collections	\$	3,109,123.81
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	36.68
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		54.02
iv.	Capitalized Interest		(267,499.92)
v.	Total Non-Cash Principal Activity	\$	(267,409.22)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(18,626.37)
ii.	Total Principal Additions	\$	(18,626.37)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	2,823,088.22
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	730,069.08
ii.	Interest Claims Received from Guarantors		22,747.79
iii.	Late Fees & Other		6,575.55
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		16,460.34
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(414,112.08)
ix.	Interest Benefit Payments		72,619.63
x.	Total Interest Collections	\$	434,360.31
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	6,284.36
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(776,542.89)
iv.	Capitalized Interest		267,499.92
v.	Total Non-Cash Interest Adjustments	\$	(502,758.61)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(7,805.27)
ii.	Total Interest Additions	\$	(7,805.27)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	(76,203.57)
I.	Defaults Paid this Quarter (Aii + Eii)	\$	585,467.51
J.	Cumulative Defaults Paid to Date	\$	(31,128,509.05)
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	10/31/2016	\$ 283,045.01
	Interest Capitalized into Principal During Collection Period (B-iv)		(267,499.92)
	Change in Interest Expected to be Capitalized		300,029.65
	Interest Expected to be Capitalized - Ending (III - A-ii)	1/31/2017	\$ 315,574.74

V. Cash Receipts for the Time Period		11/1/16-1/31/17	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	2,386,819.17
ii.	Principal Received from Loans Consolidated		722,304.64
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	3,109,123.81
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	752,816.87
ii.	Interest Received from Loans Consolidated		16,460.34
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(341,492.45)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		6,575.55
vii.	Total Interest Collections	\$	434,360.31
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	2,633.96
E.	Total Cash Receipts during Collection Period	\$	3,546,118.08

VI. Cash Payment Detail and Available Funds for the Time Period		11/1/16-1/31/17	
Funds Previously Remitted: Collection Account			
A.	Annual Surveillance Fees	\$	-
B.	Trustee Fees & Custodian Fees	\$	-
C.	Servicing Fees	\$	(111,491.42)
D.	Administration Fees	\$	(11,149.15)
E.	Transfer to Department Rebate Fund	\$	(324,250.02)
F.	Monthly Rebate Fees	\$	(234,792.75)
G.	Interest Payments on Notes	\$	(383,854.17)
H.	Reserve Fund Deposit	\$	-
I.	Principal Payments on Notes	\$	(3,004,223.79)
J.	Carryover Administration and Servicing Fees	\$	-
K. Collection Fund Reconciliation			
i.	Beginning Balance:	10/31/2016	\$ 3,628,554.87
ii.	Principal Paid During Collection Period (I)		(3,004,223.79)
iii.	Interest Paid During Collection Period (G)		(383,854.17)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		3,543,484.12
v.	Deposits in Transit		287,967.45
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(681,683.34)
vii.	Total Investment Income Received for Quarter (V-D)		2,633.96
viii.	Funds transferred from the Acquisition Fund		0.00
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		0.00
xi.	Funds transferred from the Reserve Fund		-
xii.	Funds Available for Distribution	\$	3,392,879.10

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 3,392,879.10	\$ 3,392,879.10
B.	Annual Surveillance Fee - AES & S & P	\$ (45,648.59)	\$ 3,438,527.69
C.	Trustee Fee/Safe Deposit Fees	\$ 2,569.52	\$ 3,435,958.17
D.	Servicing Fee	\$ 36,417.42	\$ 3,399,540.75
E.	Administration Fee	\$ 3,641.74	\$ 3,395,899.01
F.	Department Rebate Fund	\$ 98,099.64	\$ 3,297,799.37
G.	Monthly Rebate Fees	\$ 76,620.98	\$ 3,221,178.39
H.	Interest Payments on Notes	\$ 397,492.34	\$ 2,823,686.05
I.	Reserve Fund Deposits	\$ -	\$ 2,823,686.05
J.	Principal Distribution Amount		
	Class A-1	\$ -	\$ 2,823,686.05
	Class A-2	\$ 2,790,558.49	\$ 33,127.56
K.	Carryover Administration and Servicing Fees	\$ -	\$ 33,127.56
L.	Additional Principal		
	Class A-1	\$ -	\$ 33,127.56
	Class A-2	\$ 33,127.56	\$ -

VIII. Distributions				
A.				
Distribution Amounts				
	Combined	Class A-1		Class A-2
i. Quarterly Interest Due	\$ 397,492.34	\$ -	\$	397,492.34
ii. Quarterly Interest Paid	\$ 397,492.34	-		397,492.34
iii. Interest Shortfall	\$ -	\$ -	\$	-
iv. Interest Carryover Due	\$ -	\$ -	\$	-
v. Interest Carryover Paid	\$ -	\$ -	\$	-
vi. Interest Carryover	\$ -	\$ -	\$	-
vii. Quarterly Principal Paid	\$ 2,823,686.05	\$ -	\$	2,823,686.05
viii. Total Distribution Amount	\$ 3,221,178.39	\$ -	\$	3,221,178.39
B.				
Principal Distribution Amount Reconciliation				
i. Adjusted Pool Balance as of 10/31/2016		\$		89,545,945.82
ii. Adjusted Pool Balance as of 1/31/2017		\$		86,755,387.33
iii. Excess		\$		2,790,558.49
iv. Principal Shortfall for preceding Distribution Date		\$		-
v. Amounts Due on a Note Final Maturity Date		\$		-
vi. Total Principal Distribution Amount as defined by Indenture		\$		2,790,558.49
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$		2,823,686.05
viii. Principal Distribution Amount Shortfall		\$		(33,127.56)
ix. Noteholders' Principal Distribution Amount		\$		2,823,686.05
Total Principal Distribution Amount Paid		\$		2,823,686.05
C.				
Additional Principal Paid				
Additional Principal Balance Paid		\$		33,127.56
D.				
Reserve Fund Reconciliation				
i. Beginning Balance	10/31/2016	\$		290,059.93
ii. Amounts, if any, necessary to reinstate the balance		\$		-
iii. Total Reserve Fund Balance Available		\$		290,059.93
iv. Required Reserve Fund Balance		\$		290,059.93
v. Excess Reserve - Apply to Unpaid Collection Fund		\$		-
vi. Ending Reserve Fund Balance		\$		290,059.93
E.				
Note Balances				
	11/25/2016	Paydown Factors		2/27/2017
i. Total Note Factor	1.0000000000	0.0366304887		0.9633695113
ii. A-1 Note Balance	\$ -		\$	-
A-1 Note Pool Factor				
iii. A-2 Note Balance	\$ 77,085,677.75		\$	74,261,991.70
A-2 Note Pool Factor	1.0000000000	0.0366304887		0.9633695113

IX. Portfolio Characteristics											
Status	WAC		Number of Loans		WARM		Principal Amount		%		
	10/31/2016	1/31/2017	10/31/2016	1/31/2017	10/31/2016	1/31/2017	10/31/2016	1/31/2017	10/31/2016	1/31/2017	
Interim:											
In School											
Subsidized Loans	0.000%	0.000%	0	0	0	0	\$ -	0	0.00%	0.00%	
Unsubsidized Loans	0.000%	0.000%	0	0	0	0	-	0	0.00%	0.00%	
Grace											
Subsidized Loans	0.000%	0.000%	0	0	0	0	-	0	0.00%	0.00%	
Unsubsidized Loans	0.000%	0.000%	0	0	0	0	-	0	0.00%	0.00%	
Total Interim	0.000%	0.000%	0	0	0	0	\$ -	\$ -	0.00%	0.00%	
Repayment											
Active											
0-30 Days Delinquent	5.121%	5.141%	7,978	7,772	154	153	\$ 72,415,560.84	\$ 71,214,539.21	81.39%	82.66%	
31-60 Days Delinquent	5.678%	5.573%	205	164	166	166	2,951,148.15	1,652,014.83	3.32%	1.92%	
61-90 Days Delinquent	5.984%	6.288%	98	87	187	187	1,284,155.78	1,209,190.30	1.44%	1.40%	
91-120 Days Delinquent	5.507%	5.845%	63	71	181	162	738,364.93	988,643.03	0.83%	1.15%	
121-150 Days Delinquent	5.502%	5.374%	152	50	185	136	2,115,854.69	424,613.60	2.38%	0.49%	
151-180 Days Delinquent	5.181%	5.933%	93	41	165	201	956,696.64	483,462.31	1.08%	0.56%	
181-210 Days Delinquent	5.595%	5.255%	29	28	166	157	360,431.74	329,253.06	0.41%	0.38%	
211-240 Days Delinquent	6.579%	5.265%	11	86	265	165	145,657.53	978,890.14	0.16%	1.14%	
241-270 Days Delinquent	6.240%	5.123%	12	61	183	163	139,737.92	675,470.66	0.16%	0.78%	
271-300 Days Delinquent	5.545%	5.616%	5	10	118	164	35,767.82	163,994.88	0.04%	0.19%	
>300 Days Delinquent	3.000%	3.000%	2	2	174	171	43,985.83	43,985.83	0.05%	0.05%	
Deferment											
Subsidized Loans	5.286%	5.197%	217	220	171	171	1,737,676.86	1,835,696.21	1.95%	2.13%	
Unsubsidized Loans	5.658%	5.624%	205	214	203	207	2,081,459.88	2,298,092.53	2.34%	2.67%	
Forbearance											
Subsidized Loans	5.110%	5.023%	91	99	157	159	1,090,851.28	1,139,136.56	1.23%	1.32%	
Unsubsidized Loans	5.774%	5.748%	111	113	207	215	2,063,873.05	2,135,378.33	2.32%	2.48%	
Total Repayment	5.202%	5.209%	9,272	9,018	160	158	\$ 88,161,223.04	\$ 85,572,361.48	99.09%	99.33%	
Claims In Process	5.389%	5.868%	61	57	178	177	811,617.84	577,391.18	0.91%	0.67%	
Aged Claims Rejected									0.00%	0.00%	
Grand Total	5.204%	5.214%	9,333	9,078	160	158	\$ 88,972,840.88	\$ 86,149,752.66	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of 1/31/2017						
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%	
Consolidation - Subsidized	4.881%	145	4,304	\$ 35,438,544.93	41.14%	
Consolidation - Unsubsidized	5.449%	168	4,706	50,532,486.89	58.66%	
Stafford Subsidized	4.712%	110	37	87,584.35	0.10%	
Stafford Unsubsidized	3.738%	138	25	78,551.80	0.09%	
PLUS Loans	3.450%	65	3	12,594.89	0.01%	
Total	5.214%	158	9,075	\$ 86,149,752.66	100.00%	
School Type						
4 Year College	5.117%	159	6,956	\$ 69,775,288.90	80.99%	
Graduate ***	0.000%	0	0	0	0.00%	
Proprietary, Tech, Vocational and Other	5.634%	164	1,022	9,344,269.93	10.85%	
2 Year College	5.603%	146	1,097	7,030,193.83	8.16%	
Total	5.214%	158	9,075	\$ 86,149,752.66	100.00%	

*** Category changed from "Unidentified" to "Graduate". Unidentified included in "Proprietary, Tech, Vocational, & Other"

XI. Servicer Totals 1/31/2017		
\$	86,149,752.66	Mohela
\$	-	AES
\$	86,149,752.66	Total

XII. Collateral Tables as of 1/31/2017

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	15	\$ 131,778.95	0.15%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	1	27,457.84	0.03%
Alaska	6	16,916.74	0.02%
Alabama	26	174,994.82	0.20%
Armed Forces Pacific	2	32,459.16	0.04%
Arkansas	90	1,006,318.98	1.17%
American Samoa	0	-	0.00%
Arizona	48	855,093.06	0.64%
California	149	1,829,279.41	2.12%
Colorado	95	927,499.27	1.08%
Connecticut	21	297,723.75	0.35%
District of Columbia	6	34,277.66	0.04%
Delaware	0	-	0.00%
Florida	116	1,112,325.97	1.29%
Georgia	51	611,188.48	0.71%
Guam	0	-	0.00%
Hawaii	8	76,841.13	0.09%
Iowa	60	538,785.30	0.63%
Idaho	9	80,470.85	0.07%
Illinois	490	4,148,109.10	4.81%
Indiana	41	392,857.10	0.46%
Kansas	216	2,371,198.01	2.75%
Kentucky	41	242,406.72	0.28%
Louisiana	20	130,197.61	0.15%
Massachusetts	22	210,720.14	0.24%
Maryland	40	844,349.99	0.98%
Maine	4	37,020.34	0.04%
Michigan	31	527,122.32	0.61%
Minnesota	37	293,229.92	0.34%
Missouri	6,499	55,898,258.88	64.88%
Mariana Islands	0	-	0.00%
Mississippi	16	102,281.45	0.12%
Montana	4	31,040.96	0.04%
North Carolina	47	650,567.37	0.76%
North Dakota	8	49,521.90	0.06%
Nebraska	35	391,353.33	0.45%
New Hampshire	3	92,436.67	0.11%
New Jersey	37	1,726,275.72	2.00%
New Mexico	5	40,460.07	0.05%
Nevada	19	252,642.61	0.29%
New York	96	2,760,171.70	3.20%
Ohio	46	510,403.48	0.59%
Oklahoma	64	682,964.07	0.79%
Oregon	25	252,530.02	0.29%
Pennsylvania	44	1,470,906.37	1.71%
Puerto Rico	1	5,383.29	0.01%
Rhode Island	0	-	0.00%
South Carolina	24	263,372.53	0.31%
South Dakota	8	70,725.08	0.08%
Tennessee	48	449,144.98	0.52%
Texas	249	2,416,591.31	2.81%
Utah	8	60,853.16	0.07%
Virginia	59	496,861.48	0.58%
Virgin Islands	0	-	0.00%
Vermont	2	23,488.40	0.03%
Washington	50	478,554.15	0.56%
Wisconsin	24	184,943.24	0.21%
West Virginia	5	83,683.32	0.10%
Wyoming	4	73,714.50	0.09%
	9,075	\$ 86,149,752.66	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	2	13,394.98	0.02%
708 - CSLP	0	-	0.00%
712 - FGLP	0	-	0.00%
717 - ISAC	0	-	0.00%
721 - KHEAA	0	-	0.00%
722 - LASFAC	0	-	0.00%
723FAME	0	-	0.00%
725 - ASA	0	-	0.00%
726 - MHEAA	0	-	0.00%
729 - MDHE	7,532	67,662,626.20	78.54%
730 - MGSLLP	0	-	0.00%
731 - NSLP	0	-	0.00%
734 - NJ HIGHER ED	0	-	0.00%
738 - NYSHESC	0	-	0.00%
740 - OGSLLP	0	-	0.00%
741 OSAC	0	-	0.00%
742 - PHEAA	1,439	17,171,738.24	19.93%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLLC	1	2,004.62	0.00%
751 - ECMC	0	-	0.00%
753 - NELA	0	-	0.00%
755 - GLHEC	3	32,819.03	0.04%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	4	23,915.72	0.03%
951 - ECMC	94	1,243,253.87	1.44%
	9,075	\$ 86,149,752.66	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	506	\$ 387,649.02	0.43%
24 TO 35	280	408,984.36	0.47%
36 TO 47	537	1,317,045.30	1.53%
48 TO 59	1,126	3,902,616.19	4.53%
60 TO 71	644	2,595,580.03	3.01%
72 TO 83	452	2,172,080.76	2.52%
84 TO 95	414	2,380,107.43	2.76%
96 TO 107	533	3,838,222.14	4.46%
108 TO 119	811	6,739,409.35	7.82%
120 TO 131	791	8,654,577.22	10.05%
132 TO 143	787	9,208,220.14	10.69%
144 TO 155	493	6,672,875.67	7.75%
156 TO 167	430	6,112,193.15	7.09%
168 TO 179	320	5,266,706.23	6.11%
180 TO 191	208	4,093,915.95	4.75%
192 TO 203	144	2,673,342.34	3.11%
204 TO 215	77	1,528,751.85	1.77%
216 TO 227	122	2,738,503.58	3.18%
228 TO 239	120	3,581,915.51	4.16%
240 TO 251	104	4,521,654.63	5.25%
252 TO 263	50	1,508,435.54	1.75%
264 TO 275	36	1,802,290.13	2.09%
276 TO 287	20	970,588.50	1.13%
288 TO 299	16	559,403.48	0.65%
300 TO 311	15	909,712.28	1.06%
312 TO 323	9	462,993.26	0.54%
324 TO 335	2	10,988.77	0.01%
336 TO 347	4	427,124.47	0.50%
348 TO 360	5	240,623.33	0.28%
361 AND GREATER	19	480,232.05	0.56%
	9,075	\$ 86,149,752.66	100.00%

XII. Collateral Tables as of 1/31/2017 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	0	\$ -	0.00%
REPAY YEAR 2	0	-	0.00%
REPAY YEAR 3	2	8,307.72	0.01%
REPAY YEAR 4	9,073	86,141,444.94	99.99%
Total	9,075	\$ 86,149,752.66	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 OR LESS	363	\$ 91,065.55	0.11%
\$500.00 TO \$999.99	453	342,126.58	0.40%
\$1000.00 TO \$1999.99	838	1,228,208.16	1.43%
\$2000.00 TO \$2999.99	866	2,170,796.43	2.52%
\$3000.00 TO \$3999.99	787	2,748,653.30	3.19%
\$4000.00 TO \$5999.99	1,417	7,005,833.64	8.13%
\$6000.00 TO \$7999.99	1,016	7,056,506.31	8.19%
\$8000.00 TO \$9999.99	658	5,879,787.40	6.83%
\$10000.00 TO \$14999.99	1,090	13,360,530.34	15.51%
\$15000.00 TO \$19999.99	615	10,563,859.62	12.26%
\$20000.00 TO \$24999.99	349	7,748,057.16	8.99%
\$25000.00 TO \$29999.99	173	4,676,520.43	5.43%
\$30000.00 TO \$34999.99	122	3,927,050.07	4.56%
\$35000.00 TO \$39999.99	80	3,005,485.55	3.49%
\$40000.00 TO \$44999.99	52	2,177,277.90	2.53%
\$45000.00 TO \$49999.99	41	1,931,521.23	2.24%
\$50000.00 TO \$54999.99	21	1,101,128.22	1.28%
\$55000.00 TO \$59999.99	22	1,259,590.58	1.46%
\$60000.00 TO \$64999.99	22	1,378,190.98	1.60%
\$65000.00 TO \$69999.99	23	1,555,216.27	1.81%
\$70000.00 TO \$74999.99	12	662,420.88	0.77%
\$75000.00 TO \$79999.99	7	537,947.26	0.62%
\$80000.00 TO \$84999.99	7	579,287.24	0.67%
\$85000.00 TO \$89999.99	7	611,282.14	0.71%
\$90000.00 AND GREATER	34	4,351,409.42	5.05%
Total	9,075	\$ 86,149,752.66	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	8,418	\$ 78,622,842.84	91.26%
31 to 60	164	1,652,014.83	1.92%
61 to 90	87	1,209,190.30	1.40%
91 to 120	71	988,643.03	1.15%
121 and Greater	335	3,677,061.66	4.27%
Total	9,075	\$ 86,149,752.66	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	0	\$ -	0.00%
2.00% TO 2.49%	11	22,554.09	0.03%
2.50% TO 2.99%	1,201	10,760,607.70	12.49%
3.00% TO 3.49%	219	2,265,602.59	2.63%
3.50% TO 3.99%	76	1,477,320.33	1.71%
4.00% TO 4.49%	88	1,290,403.83	1.50%
4.50% TO 4.99%	3,152	24,681,559.16	28.65%
5.00% TO 5.49%	1,997	15,001,085.22	17.41%
5.50% TO 5.99%	375	5,308,629.34	6.16%
6.00% TO 6.49%	643	7,710,716.48	8.95%
6.50% TO 6.99%	446	4,907,569.45	5.70%
7.00% TO 7.49%	628	8,491,322.02	9.86%
7.50% TO 7.99%	65	1,361,764.33	1.58%
8.00% TO 8.49%	173	2,837,945.51	3.29%
8.50% TO 8.99%	0	-	0.00%
9.00% OR GREATER	1	32,672.61	0.04%
Total	9,075	\$ 86,149,752.66	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	9,073	\$ 86,112,189.71	99.96%
91 DAY T-BILL INDEX	2	37,562.95	0.04%
Total	9,075	\$ 86,149,752.66	100.00%

Distribution of the Student Loans by Date of Disbursement			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	7	\$ 16,131.82	0.02%
PRE-APRIL 1, 2006	2,468	22,133,130.00	25.69%
PRE-OCTOBER 1, 1993	0	-	0.00%
PRE-OCTOBER 1, 2007	6,600	64,000,490.84	74.29%
Total	9,075	\$ 86,149,752.66	100.00%

XIII. Interest Rates for Next Distribution Date			
Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072 KM7	0.00%	0.92483%
A-2 Notes	606072 KN5	1.05%	1.97483%
LIBOR Rate for Accrual Period			0.9248%
First Date in Accrual Period			11/25/16
Last Date in Accrual Period			2/26/17
Days in Accrual Period			94

XIV. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume	
2/25/2010	\$ 195,802,080.06	1.19%	1.19%	2,329,295.61	
5/25/2010	\$ 192,389,198.33	1.67%	2.83%	\$ 3,207,244.41	
8/25/2010	188,311,403.29	1.64%	4.40%	3,085,616.54	
11/25/2010	184,158,959.31	1.83%	6.13%	3,373,856.03	
2/25/2011	179,924,463.54	1.50%	6.42%	2,694,198.51	
5/25/2011	176,537,113.97	2.06%	6.80%	3,643,189.42	
8/25/2011	171,871,774.95	1.52%	6.69%	2,605,136.82	
11/25/2011	168,337,752.24	1.55%	6.42%	2,613,826.26	
2/27/2012	163,067,967.51	1.24%	6.17%	2,021,723.09	
5/25/2012	160,150,946.13	1.74%	5.84%	2,789,496.44	
8/27/2012	156,395,883.08	3.37%	7.54%	5,265,473.04	
11/26/2012	150,038,487.68	3.07%	9.00%	4,607,142.73	
2/25/2013	144,380,459.88	1.59%	9.34%	2,298,994.94	
5/28/2013	141,051,674.18	2.28%	9.84%	3,219,419.20	
8/26/2013	136,603,135.87	2.34%	8.88%	3,200,300.30	
11/25/2013	132,453,829.19	1.74%	7.63%	2,298,670.10	
2/25/2014	128,992,684.81	1.84%	7.86%	2,370,243.42	
5/27/2014	125,686,305.69	1.96%	7.56%	2,462,060.26	
8/25/2014	122,053,093.57	2.17%	7.38%	2,643,439.55	
11/25/2014	118,268,330.08	1.48%	7.15%	1,747,087.93	
2/25/2015	115,500,314.40	2.36%	7.62%	2,730,848.47	
5/26/2015	111,659,057.65	3.02%	8.60%	3,375,525.35	
8/25/2015	107,377,428.40	2.09%	8.54%	2,242,282.28	
11/25/2015	104,237,888.43	2.35%	9.35%	2,454,595.60	
2/25/2016	100,855,476.36	1.88%	8.75%	1,698,492.72	
5/25/2016	98,087,601.80	2.44%	8.18%	2,392,388.49	
8/25/2016	94,916,737.76	1.45%	7.60%	1,380,958.67	
11/25/2016	92,477,258.50	2.15%	7.40%	1,988,990.03	
2/27/2017	89,545,945.82	2.03%	7.73%	1,818,096.17	

XV. Items to Note
 Effective 4/1/12, the 90 day CP SAP Index was changed to 1 Month LIBOR
 VI C & D Reflect Servicing and Admin fees for October (paid in November), November (paid in December) and December (paid in January).
 VII WATERFALL Reflects Servicing and Admin Fees Accrued for January to be paid February 27th.