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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics		10/31/2016	Activity	1/31/2017
i.	Portfolio Principal Balance	\$ 303,896,562.05	\$ 11,369,391.26	\$ 292,527,170.79
ii.	Interest Expected to be Capitalized	\$ 1,755,340.07		\$ 1,732,088.69
iii.	Pool Balance (i + ii)	\$ 305,651,902.12		\$ 294,259,259.48
iv.	Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Specified Reserve Fund Balance)	\$ 306,843,470.60		\$ 295,450,827.96
v.	Other Accrued Interest	\$ 6,183,779.70		\$ 6,387,829.49
vi.	Weighted Average Coupon (WAC)	5.169%		5.168%
vii.	Weighted Average Remaining Months to Maturity (WARM)	151		151
viii.	Number of Loans	55,742		53,500
ix.	Number of Borrowers	25,390		24,339
x.	Average Borrower Indebtedness	\$ 11,969.14		\$ 12,018.87
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))	-0.21%		-0.40%
xii.	Parity Ratio (Adjusted Pool Balance/Bond Outstanding after Distribution)	110.00%		110.00%
	Adjusted Pool Balance	\$ 306,843,470.60		\$ 295,450,827.96
	Bond Outstanding after Distribution	\$ 278,948,609.64		\$ 268,591,661.78
Informational Purposes Only:				
	Cash in Transit at month end	\$ 598,329.49		\$ 564,885.13
	Outstanding Debt Adjusted for Cash in Transit	\$ 278,350,280.15		\$ 268,026,776.65
	Pool Balance to Original Pool Balance	38.48%		37.04%
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)	110.24%		110.23%

B. Notes		CUSIP	Spread	Coupon Rate	11/25/2016	%	Interest Due	2/27/2017	%
i.	Class A-1 Notes	606072KPO	0.95%	1.87483%	\$ 278,948,609.64	100.00%	\$ 1,365,562.08	\$ 268,591,661.78	100.00%
iii. Total Notes					\$ 278,948,609.64	100.00%	\$ 1,365,562.08	\$ 268,591,661.78	100.00%

LIBOR Rate Notes:		Collection Period:	Record Date	2/24/2017
LIBOR Rate for Accrual Period	0.924830%	First Date in Collection Period	11/1/2016	Distribution Date
First Date in Accrual Period	11/25/2016	Last Date in Collection Period	1/31/2017	
Last Date in Accrual Period	2/26/2017			
Days in Accrual Period	94			

C. Reserve Fund		10/31/2016	1/31/2017
i.	Required Reserve Fund Balance	0.25%	0.25%
ii.	Specified Reserve Fund Balance	\$ 1,191,568.48	\$ 1,191,568.48
iii.	Reserve Fund Floor Balance	\$ 1,191,568.48	\$ 1,191,568.48
iv.	Reserve Fund Balance after Distribution Date	\$ 1,191,568.48	\$ 1,191,568.48

D. Other Fund Balances		10/31/2016	1/31/2017
i.	Collection Fund*	\$ 11,461,848.98	\$ 13,465,137.14
ii.	Capitalized Interest Fund	\$ -	\$ -
iii.	Department Rebate Fund	\$ 922,726.10	\$ 839,082.22
iv.	Acquisition Fund	\$ -	\$ -
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)			

Total Fund Balances	\$ 13,576,143.56	\$ 15,495,787.84
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IV. Transactions for the Time Period		11/1/2016-1/31/2017	
A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	6,194,204.43
ii.	Principal Collections from Guarantor		2,842,657.73
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		3,825,820.44
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	12,862,682.60
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	5,381.57
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		785.17
iv.	Capitalized Interest		(1,229,528.95)
v.	Total Non-Cash Principal Activity	\$	(1,223,362.21)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(269,929.13)
ii.	Total Principal Additions	\$	(269,929.13)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	11,369,391.26
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	1,886,099.79
ii.	Interest Claims Received from Guarantors		95,902.15
iii.	Late Fees & Other		27,635.04
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		117,256.05
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(1,258,373.19)
ix.	Interest Benefit Payments		329,942.04
x.	Total Interest Collections	\$	1,198,461.88
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	44,540.29
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(2,753,798.01)
iv.	Capitalized Interest		1,229,528.95
v.	Total Non-Cash Interest Adjustments	\$	(1,479,728.77)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(35,844.12)
ii.	Total Interest Additions	\$	(35,844.12)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	(317,111.61)
I.	Defaults Paid this Quarter (Aii + Eii)	\$	2,938,559.88
J.	Cumulative Defaults Paid to Date	\$	180,518,293.89
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	10/31/2016	\$ 1,755,340.07
	Interest Capitalized into Principal During Collection Period (B-iv)		(1,229,528.95)
	Change in Interest Expected to be Capitalized		1,206,277.57
	Interest Expected to be Capitalized - Ending (III - A-ii)	1/31/2017	\$ 1,732,088.69

V. Cash Receipts for the Time Period		11/1/2016-1/31/2017	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	9,036,862.16
ii.	Principal Received from Loans Consolidated		3,825,820.44
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	12,862,682.60
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	1,982,001.94
ii.	Interest Received from Loans Consolidated		117,256.05
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(928,431.15)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		27,635.04
vii.	Total Interest Collections	\$	1,198,461.88
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	9,502.57
E.	Total Cash Receipts during Collection Period	\$	14,070,647.05

VI. Cash Payment Detail and Available Funds for the Time Period		11/1/2016-1/31/2017	
Funds Previously Remitted: Collection Account			
A.	Annual Surveillance Fees		
B.	Trustee Fees	\$	-
C.	Servicing Fees	\$	(610,766.76)
D.	Administration Fees	\$	(38,172.93)
E.	Transfer to Department Rebate Fund	\$	(844,787.27)
F.	Monthly Rebate Fees	\$	(464,573.69)
G.	Interest Payments on Notes	\$	(1,304,647.25)
H.	Reserve Fund Deposit	\$	-
I.	Principal Payments on Notes	\$	(8,593,712.08)
J.	Carryover Administration and Servicing Fees	\$	-
K.	Release to Authority (> 110% Parity)	\$	(895,790.04)
L. Collection Fund Reconciliation			
i.	Beginning Balance:	10/31/2016	\$ 11,461,848.98
ii.	Principal Paid During Collection Period (I)		(8,593,712.08)
iii.	Interest Paid During Collection Period (G)		(1,304,647.25)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		14,061,144.48
v.	Deposits in Transit		685,091.13
vi.	Payments out During Collection Period (B + C + D + E + F + H + J)		(1,958,300.65)
vii.	Total Investment Income Received for Quarter (V-D)		9,502.57
viii.	Excess Parity Transfer		(895,790.04)
ix.	Funds transferred from the Acquisition Fund		0.00
x.	Funds transferred from the Capitalized Interest Fund		0.00
xi.	Funds transferred from the Department Rebate Fund		0.00
xii.	Funds transferred from the Reserve Fund	\$	-
xiii.	Funds Available for Distribution	\$	13,465,137.14

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 13,465,137.14	\$ 13,465,137.14
B.	Annual Surveillance Fee - AES & S & P & Repurchases	\$ 175,193.13	\$ 13,289,944.01
C.	Trustee Fee & Safe Deposit Fee	\$ 13,947.43	\$ 13,275,996.58
D.	Servicing Fee	\$ 198,657.52	\$ 13,077,339.06
E.	Administration Fee	\$ 12,416.10	\$ 13,064,922.96
F.	Department Rebate Fund	\$ 263,349.05	\$ 12,801,573.91
G.	Monthly Rebate Fees	\$ 152,098.99	\$ 12,649,474.92
H.	Interest Payments on Notes	\$ 1,365,562.08	\$ 11,283,912.84
I.	Reserve Fund Deposits	\$ -	\$ 11,283,912.84
J.	Principal Distribution Amount	\$ 10,356,947.86	\$ 926,964.98
K.	Release to Authority (> 110% Parity)	\$ 926,964.98	\$ -
L.	Additional Principal	\$ -	\$ -

VIII. Distributions

A.		
Distribution Amounts	Combined	Class A-J
ii. Quarterly Interest Due	\$ 1,365,562.08	\$ 1,365,562.08
iii. Quarterly Interest Paid	1,365,562.08	1,365,562.08
iii. Interest Shortfall	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	-	-
vi. Interest Carryover	\$ -	\$ -
vii. Quarterly Principal Paid	\$ 10,356,947.86	\$ 10,356,947.86
viii. Total Distribution Amount	\$ 11,722,509.94	\$ 11,722,509.94

B.		
Principal Distribution Amount Reconciliation		
i. Outstanding Amount of Notes as of	1/31/2017	\$ 278,948,609.64
ii. Adjusted Pool Balance divided by 110% as of	1/31/2017	\$ 268,591,661.78
iii. Excess		\$ 10,356,947.86
iv. Amounts Due on a Note Final Maturity Date		\$ -
v. Total Principal Distribution Amount as defined by Indenture		\$ 10,356,947.86
vi. Total Principal Distribution Amount based on amounts in Collection Fund		\$ 10,356,947.86
vii. Principal Distribution Amount Shortfall		\$ -
Total Principal Distribution Amount Paid		\$ 10,356,947.86

C.	
Additional Principal Paid	
Additional Principal Balance Paid	\$ -

D.			
Reserve Fund Reconciliation			
i. Beginning Balance	10/31/2016	\$	1,191,568.48
ii. Amounts, if any, necessary to reinstate the balance		\$	-
iii. Total Reserve Fund Balance Available		\$	1,191,568.48
iv. Required Reserve Fund Balance		\$	1,191,568.48
v. Excess Reserve - Apply to Unpaid Collection Fund		\$	-
vi. Ending Reserve Fund Balance		\$	1,191,568.48

E.			
Note Balances	11/25/2016	Paydown Factors	2/27/2017
i. Total Note Factor	1.0000000000	0.0371285158	0.9628714842
ii. A-1 Note Balance	\$ 278,948,609.64		\$ 268,591,661.78
A-1 Note Pool Factor	1.0000000000	0.0371285158	0.9628714842

IX. Portfolio Characteristics											
Status	WAC		Number of Loans		WARM		Principal Amount		%		
	10/31/2016	1/31/2017	10/31/2016	1/31/2017	10/31/2016	1/31/2017	10/31/2016	1/31/2017	10/31/2016	1/31/2017	
Interim:											
In School											
Subsidized Loans	4.828%	4.673%	131	111	146	147	\$ 452,500.25	\$ 393,799.39	0.15%	0.13%	
Unsubsidized Loans	5.067%	4.965%	106	94	150	151	380,820.84	349,286.23	0.13%	0.12%	
Grace											
Subsidized Loans	4.684%	5.410%	47	25	119	122	176,900.49	75,801.35	0.06%	0.02%	
Unsubsidized Loans	5.016%	6.460%	36	18	122	121	93,598.93	55,831.61	0.03%	0.02%	
Total Interim	4.903%	4.968%	320	248	141	145	\$ 1,103,820.51	\$ 874,718.58	0.36%	0.30%	
Repayment											
Active											
0-30 Days Delinquent	5.124%	5.123%	40,675	40,091	151	150	\$ 227,685,015.90	\$ 223,097,387.48	74.92%	76.27%	
31-60 Days Delinquent	5.402%	5.399%	1,927	1,595	148	144	10,214,076.86	8,291,401.97	3.36%	2.83%	
61-90 Days Delinquent	5.462%	5.343%	1,005	828	154	144	6,039,382.65	4,770,675.60	1.99%	1.63%	
91-120 Days Delinquent	5.304%	5.338%	770	661	145	143	4,217,284.80	3,553,446.18	1.39%	1.22%	
121-150 Days Delinquent	5.408%	5.533%	1,291	491	138	153	6,975,132.98	3,025,135.75	2.30%	1.03%	
151-180 Days Delinquent	4.839%	5.217%	734	360	155	150	3,878,090.01	1,870,459.60	1.28%	0.64%	
181-210 Days Delinquent	5.209%	5.064%	318	298	122	125	1,317,651.48	1,437,776.68	0.43%	0.49%	
211-240 Days Delinquent	4.990%	5.531%	366	661	132	132	1,672,814.66	3,759,998.84	0.52%	1.29%	
241-270 Days Delinquent	4.589%	4.687%	270	507	129	137	1,434,360.38	2,512,314.89	0.47%	0.86%	
271-300 Days Delinquent	6.652%	5.289%	154	152	125	109	868,712.30	637,158.78	0.29%	0.22%	
>300 Days Delinquent	2.877%	3.009%	2	3	128	264	2,406.52	53,213.86	0.00%	0.02%	
Deferment											
Subsidized Loans	4.799%	4.829%	2,810	2,604	152	149	9,548,041.38	9,085,642.67	3.14%	3.11%	
Unsubsidized Loans	5.323%	5.142%	2,066	1,890	169	166	10,645,078.62	9,681,908.93	3.50%	3.31%	
Forbearance											
Subsidized Loans	5.124%	5.195%	1,201	1,160	141	146	5,405,901.92	5,722,740.98	1.78%	1.96%	
Unsubsidized Loans	5.962%	6.104%	1,041	1,054	165	178	8,819,331.69	9,159,379.83	2.90%	3.13%	
Total Repayment	5.169%	5.168%	54,630	52,355	151	150	\$ 298,623,282.15	\$ 286,668,642.04	98.26%	98.00%	
Claims In Process	5.243%	5.226%	792	897	143	156	\$ 4,169,459.39	\$ 4,983,810.17	1.37%	1.70%	
Aged Claims Rejected									0.00%	0.00%	
Grand Total	5.169%	5.168%	55,742	53,500	151	151	\$ 303,896,562.05	\$ 292,527,170.79	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of 1/31/2017						
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%	
Consolidation - Subsidized	4.864%	152	6,478	\$ 73,821,528.92	25.24%	
Consolidation - Unsubsidized	5.411%	180	6,391	96,546,712.54	33.00%	
Stafford Subsidized	4.811%	118	23,078	53,504,255.28	18.29%	
Stafford Unsubsidized	5.026%	137	16,268	56,836,699.92	19.43%	
PLUS Loans	7.372%	118	1,285	11,817,974.13	4.04%	
Total	5.168%	151	53,500	\$ 292,527,170.79	100.00%	
School Type						
4 Year College	5.177%	152	35,267	\$ 213,737,542.43	73.07%	
Graduate ***	3.271%	254	5	210,304.09	0.07%	
Proprietary, Tech, Vocational and Other	5.167%	153	8,748	45,976,569.57	15.72%	
2 Year College	5.117%	138	9,480	32,602,754.70	11.15%	
Total	5.168%	151	53,500	\$ 292,527,170.79	100.00%	

*** Category changed from "Unidentified" to "Graduate". Unidentified included in "Proprietary, Tech, Vocational, & Other"

XI. Servicer Totals 1/31/2017		
\$	292,527,170.79	Mohela
\$	-	AES
\$	292,527,170.79	Total

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	81	\$ 499,011.60	0.17%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	29	71,731.08	0.02%
Alaska	111	422,369.83	0.14%
Alabama	867	4,547,712.14	1.55%
Armed Forces Pacific	13	34,343.19	0.01%
Arkansas	5,504	20,878,545.01	7.14%
American Samoa	0	-	0.00%
Arizona	517	3,507,698.80	1.20%
California	3,147	17,949,440.94	6.14%
Colorado	535	3,332,640.83	1.14%
Connecticut	175	1,700,612.72	0.58%
District of Columbia	58	422,177.37	0.14%
Delaware	28	186,038.76	0.06%
Florida	901	6,528,434.41	2.23%
Georgia	985	6,056,921.50	2.07%
Guam	6	13,167.48	0.00%
Hawaii	108	631,928.72	0.22%
Iowa	187	1,284,900.52	0.44%
Idaho	63	409,462.56	0.14%
Illinois	2,260	12,907,039.70	4.41%
Indiana	234	1,743,602.41	0.60%
Kansas	1,038	6,654,317.56	2.27%
Kentucky	173	998,208.13	0.34%
Louisiana	362	1,532,047.19	0.52%
Massachusetts	354	3,467,395.48	1.19%
Maryland	339	2,462,703.96	0.84%
Maine	57	394,123.49	0.13%
Michigan	237	2,103,897.11	0.72%
Minnesota	545	2,738,923.69	0.94%
Missouri	19,101	114,197,891.76	39.04%
Mariana Islands	0	-	0.00%
Mississippi	6,119	20,564,924.79	7.03%
Montana	43	128,303.74	0.04%
North Carolina	1,043	5,005,670.04	1.71%
North Dakota	27	253,565.29	0.09%
Nebraska	121	816,324.99	0.28%
New Hampshire	50	335,790.00	0.11%
New Jersey	277	2,726,105.63	0.93%
New Mexico	91	473,432.19	0.16%
Nevada	182	754,682.46	0.26%
New York	1,124	5,377,959.37	1.84%
Ohio	323	2,746,653.03	0.94%
Oklahoma	354	2,373,531.27	0.81%
Oregon	502	2,021,947.23	0.69%
Pennsylvania	282	2,502,347.91	0.86%
Puerto Rico	4	36,861.45	0.01%
Rhode Island	39	311,626.20	0.11%
South Carolina	291	2,135,866.57	0.73%
South Dakota	32	102,410.36	0.04%
Tennessee	915	4,655,050.20	1.59%
Texas	2,440	13,559,404.34	4.64%
Utah	75	455,175.12	0.16%
Virginia	418	2,654,103.08	0.91%
Virgin Islands	3	139,833.48	0.05%
Vermont	9	187,176.88	0.06%
Washington	483	2,599,449.17	0.89%
Wisconsin	168	1,225,008.57	0.42%
West Virginia	41	251,490.34	0.09%
Wyoming	29	455,180.15	0.16%
	53,500	\$ 292,527,170.79	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	2,574	8,473,862.86	2.90%
708 - CSLP	15	58,775.33	0.02%
712 - FGLP	29	62,849.80	0.02%
717 - ISAC	773	2,013,142.29	0.69%
721 - KHEAA	1,080	3,363,756.75	1.15%
722 - LASFAC	25	68,748.48	0.02%
723FAME	8	64,758.28	0.02%
725 - ASA	1,214	6,234,272.72	2.13%
726 - MHEAA	2	5,378.12	0.00%
729 - MDHE	23,193	135,269,459.11	46.24%
730 - MGSLP	2	14,272.53	0.00%
731 - NSLP	2,692	9,466,108.46	3.24%
734 - NJ HIGHER ED	31	292,277.84	0.10%
736 - NYSHESC	829	2,888,194.61	0.99%
740 - OGSPL	49	129,074.78	0.04%
741 OSAC	11	33,650.81	0.01%
742 - PHEAA	3,815	60,448,633.16	20.66%
744 - RIHEAA	93	409,479.65	0.14%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLLC	1,367	4,798,196.77	1.64%
751 - ECMC	21	292,559.78	0.10%
753 - NELA	278	899,273.80	0.31%
755 - GLHEC	6,853	21,953,187.23	7.50%
800 - USAF	4,697	14,216,188.02	4.86%
836 - USAF	387	7,970,010.98	2.72%
927 - ECMC	1,004	3,583,935.89	1.23%
951 - ECMC	2,458	9,516,122.74	3.25%
	53,500	\$ 292,527,170.79	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	4,471	\$ 2,903,899.89	0.99%
24 TO 35	3,979	5,006,721.08	1.71%
36 TO 47	3,878	7,304,636.02	2.50%
48 TO 59	3,402	8,630,865.77	2.95%
60 TO 71	3,035	10,153,217.10	3.47%
72 TO 83	2,741	10,275,598.76	3.51%
84 TO 95	2,569	11,641,758.30	3.98%
96 TO 107	3,176	15,839,255.47	5.41%
108 TO 119	3,995	20,308,839.01	6.94%
120 TO 131	5,630	30,819,836.88	10.54%
132 TO 143	5,663	34,920,649.28	11.94%
144 TO 155	3,092	24,400,784.14	8.34%
156 TO 167	1,726	17,551,961.76	5.98%
168 TO 179	1,211	13,024,973.41	4.45%
180 TO 191	923	11,811,472.08	4.04%
192 TO 203	871	10,086,133.35	3.45%
204 TO 215	658	9,771,380.00	3.34%
216 TO 227	514	7,228,659.73	2.47%
228 TO 239	452	6,617,778.76	2.26%
240 TO 251	369	7,316,972.77	2.50%
252 TO 263	321	5,173,129.71	1.77%
264 TO 275	215	4,038,880.46	1.38%
276 TO 287	138	3,823,414.68	1.31%
288 TO 299	101	2,266,597.79	0.77%
300 TO 311	88	2,660,295.45	0.91%
312 TO 323	47	812,258.80	0.28%
324 TO 335	47	1,620,376.74	0.55%
336 TO 347	41	1,531,759.68	0.52%
348 TO 360	36	1,438,503.84	0.49%
361 AND GREATER	111	1,545,560.08	0.53%
	53,500	\$ 292,527,170.79	100.00%

XII. Collateral Tables as of 1/31/2017 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	363	\$ 1,273,429.06	0.44%
REPAY YEAR 2	115	430,507.78	0.15%
REPAY YEAR 3	300	1,152,643.35	0.39%
REPAY YEAR 4	52,722	289,670,590.60	99.02%
Total	53,500	\$ 292,527,170.79	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 OR LESS	5,302	\$ 1,346,683.39	0.46%
\$500.00 TO \$999.99	5,498	4,114,458.52	1.41%
\$1000.00 TO \$1999.99	10,572	15,715,733.86	5.37%
\$2000.00 TO \$2999.99	8,283	20,767,256.81	7.10%
\$3000.00 TO \$3999.99	6,412	22,104,791.82	7.56%
\$4000.00 TO \$5999.99	5,913	29,132,888.07	9.96%
\$6000.00 TO \$7999.99	3,391	23,427,260.35	8.01%
\$8000.00 TO \$9999.99	1,912	17,061,238.66	5.83%
\$10000.00 TO \$14999.99	2,241	27,347,265.12	9.35%
\$15000.00 TO \$19999.99	1,277	21,991,964.18	7.52%
\$20000.00 TO \$24999.99	802	17,933,394.86	6.13%
\$25000.00 TO \$29999.99	487	13,256,781.37	4.53%
\$30000.00 TO \$34999.99	316	10,261,225.04	3.51%
\$35000.00 TO \$39999.99	244	9,098,025.43	3.11%
\$40000.00 TO \$44999.99	181	7,061,996.97	2.42%
\$45000.00 TO \$49999.99	121	5,754,976.33	1.97%
\$50000.00 TO \$54999.99	92	4,814,623.41	1.65%
\$55000.00 TO \$59999.99	79	4,508,776.75	1.54%
\$60000.00 TO \$64999.99	67	4,201,681.45	1.44%
\$65000.00 TO \$69999.99	47	3,164,229.74	1.08%
\$70000.00 TO \$74999.99	32	2,326,218.60	0.80%
\$75000.00 TO \$79999.99	22	1,702,068.08	0.58%
\$80000.00 TO \$84999.99	32	2,638,731.54	0.90%
\$85000.00 TO \$89999.99	22	1,919,691.89	0.66%
\$90000.00 AND GREATER	155	20,275,208.55	6.93%
Total	53,500	\$ 292,527,170.79	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	47,047	\$ 257,621,778.47	88.07%
31 to 60	1,595	8,291,401.97	2.83%
61 to 90	828	4,770,675.60	1.63%
91 to 120	661	3,563,446.18	1.22%
121 and Greater	3,369	18,279,868.57	6.25%
Total	53,500	\$ 292,527,170.79	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	484	\$ 615,448.75	0.21%
2.00% TO 2.49%	4,313	9,158,487.38	3.13%
2.50% TO 2.99%	17,297	56,546,744.64	19.33%
3.00% TO 3.49%	2,748	24,065,176.10	8.23%
3.50% TO 3.99%	1,853	17,669,450.51	6.04%
4.00% TO 4.49%	1,163	15,511,320.18	5.30%
4.50% TO 4.99%	1,579	15,515,677.98	5.30%
5.00% TO 5.49%	672	9,193,779.02	3.14%
5.50% TO 5.99%	585	8,432,936.42	2.88%
6.00% TO 6.49%	794	13,034,387.68	4.46%
6.50% TO 6.99%	19,141	78,084,992.21	26.69%
7.00% TO 7.49%	923	13,317,760.14	4.55%
7.50% TO 7.99%	396	7,726,299.21	2.64%
8.00% TO 8.49%	758	12,872,870.30	4.40%
8.50% TO 8.99%	707	7,760,003.98	2.65%
9.00% OR GREATER	87	3,021,836.29	1.03%
Total	53,500	\$ 292,527,170.79	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 Month LIBOR	51,796	\$ 278,689,596.81	95.27%
91 DAY T-BILL INDEX	1,704	13,837,573.98	4.73%
Total	53,500	\$ 292,527,170.79	100.00%

Distribution of the Student Loans by Date of Disbursement			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	3,815	\$ 22,857,972.16	7.81%
PRE-APRIL 1, 2006	28,360	155,277,789.22	53.08%
PRE-OCTOBER 1, 1993	122	906,488.90	0.31%
PRE-OCTOBER 1, 2007	21,203	113,484,920.51	38.79%
Total	53,500	\$ 292,527,170.79	100.00%

XIII. Interest Rates for Next Distribution Date

Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072KPO	0.95%	1.87483%

<i>LIBOR Rate for Accrual Period</i>	0.9248%
<i>First Date in Accrual Period</i>	11/25/16
<i>Last Date in Accrual Period</i>	2/26/17
<i>Days in Accrual Period</i>	94

XIV. CPR Rate

Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
5/25/2010	\$ 811,778,234.56	1.94%	1.94%	\$ 15,744,124.30
8/25/2010	783,127,497.86	2.18%	4.04%	17,033,513.70
11/25/2010	759,527,481.94	2.18%	6.07%	16,528,558.97
2/25/2011	736,480,889.88	2.26%	8.13%	16,677,833.54
5/25/2011	714,458,579.89	2.57%	8.76%	18,327,361.97
8/25/2011	688,963,451.01	2.36%	8.93%	16,272,152.44
11/25/2011	666,209,406.94	1.95%	8.72%	12,970,157.43
2/27/2012	640,253,299.30	2.05%	8.49%	13,121,610.66
5/25/2012	621,115,117.92	2.78%	8.66%	17,271,410.37
8/27/2012	597,739,448.86	4.56%	10.60%	27,241,693.48
11/26/2012	564,208,583.43	3.57%	12.15%	20,128,081.05
2/25/2013	538,322,835.48	2.12%	12.24%	11,397,776.04
5/28/2013	520,875,553.21	2.41%	11.93%	12,533,163.27
8/26/2013	502,100,367.37	2.56%	10.09%	12,873,811.81
11/25/2013	483,872,949.73	1.94%	8.58%	9,376,689.91
2/25/2014	468,820,285.33	2.39%	8.83%	11,199,572.39
5/27/2014	452,862,656.59	2.80%	9.19%	12,685,191.81
8/25/2014	434,907,163.41	2.52%	9.14%	10,976,660.13
11/25/2014	418,832,951.18	2.97%	10.09%	12,441,246.16
2/25/2015	401,932,047.79	2.46%	10.15%	9,870,389.93
5/26/2015	387,688,004.13	2.94%	10.27%	11,394,560.52
8/25/2015	372,753,654.32	2.59%	10.35%	9,649,913.92
11/25/2015	359,716,684.48	2.37%	9.81%	8,521,614.68
2/25/2016	347,527,990.89	2.12%	9.52%	7,353,465.12
5/25/2016	336,455,439.15	2.58%	9.17%	8,664,127.29
8/25/2016	325,483,080.75	1.84%	8.48%	6,003,075.94
11/25/2016	316,296,533.89	2.15%	8.30%	6,809,244.44
12/25/2016	306,843,470.60	2.71%	8.86%	8,319,463.42

XV. Items to Note

Effective 4/1/2012 the 90 day CP SAP Index was changed to 1 month LIBOR.
 VI C & D Reflect Servicing and Admin fees for October, November, and December (paid in November, December, and January).
 VII WATERFALL Reflects Servicing and Admin Fees Accrued for January to be paid February 27th.