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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics		1/31/2017	Activity	4/30/2017
i.	Portfolio Principal Balance	\$ 292,527,170.79	\$ 10,665,728.32	\$ 281,861,442.47
ii.	Interest Expected to be Capitalized	\$ 1,732,088.69		\$ 1,928,059.96
iii.	Pool Balance (i + ii)	\$ 294,259,259.48		\$ 283,789,502.43
iv.	Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Specified Reserve Fund Balance)	\$ 295,450,827.96		\$ 284,981,070.91
v.	Other Accrued Interest	\$ 6,387,829.49		\$ 6,466,892.29
vi.	Weighted Average Coupon (WAC)	5.168%		5.166%
vii.	Weighted Average Remaining Months to Maturity (WARM)	151		152
viii.	Number of Loans	53,500		50,987
ix.	Number of Borrowers	24,339		23,209
x.	Average Borrower Indebtedness	\$ 12,018.87		\$ 12,144.49
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))	-0.40%		-0.64%
xii.	Parity Ratio (Adjusted Pool Balance/Bond Outstanding after Distribution)	110.00%		110.00%
	Adjusted Pool Balance	\$ 295,450,827.96		\$ 284,981,070.91
	Bond Outstanding after Distribution	\$ 268,591,661.78		\$ 259,073,700.83
Informational Purposes Only:				
	Cash in Transit at month end	\$ 564,885.13		\$ 427,509.57
	Outstanding Debt Adjusted for Cash in Transit	\$ 268,026,776.65		\$ 258,646,191.26
	Pool Balance to Original Pool Balance	37.04%		35.72%
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)	110.23%		110.18%

B. Notes		CUSIP	Spread	Coupon Rate	2/27/2017	%	Interest Due	5/25/2017	%
i.	Class A-1 Notes	606072KPO	0.95%	2.00233%	\$ 268,591,661.78	100.00%	\$ 1,299,705.43	\$ 259,073,700.83	100.00%
iii. Total Notes					\$ 268,591,661.78	100.00%	\$ 1,299,705.43	\$ 259,073,700.83	100.00%

LIBOR Rate Notes:		Collection Period:	Record Date	5/24/2017
LIBOR Rate for Accrual Period	1.052330%	First Date in Collection Period	2/1/2017	Distribution Date
First Date in Accrual Period	2/27/2017	Last Date in Collection Period	4/30/2017	
Last Date in Accrual Period	5/24/2017			
Days in Accrual Period	87			

C. Reserve Fund		1/31/2017	4/30/2017
i.	Required Reserve Fund Balance	0.25%	0.25%
ii.	Specified Reserve Fund Balance	\$ 1,191,568.48	\$ 1,191,568.48
iii.	Reserve Fund Floor Balance	\$ 1,191,568.48	\$ 1,191,568.48
iv.	Reserve Fund Balance after Distribution Date	\$ 1,191,568.48	\$ 1,191,568.48

D. Other Fund Balances		1/31/2017	4/30/2017
i.	Collection Fund*	\$ 13,465,137.14	\$ 12,862,307.48
ii.	Capitalized Interest Fund	\$ -	\$ -
iii.	Department Rebate Fund	\$ 839,082.22	\$ 709,167.53
iv.	Acquisition Fund	\$ -	\$ -
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)			

Total Fund Balances	\$ 15,495,787.84	\$ 14,763,043.49
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IV. Transactions for the Time Period		2/1/2017 - 4/30/2017	
A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	5,836,956.02
ii.	Principal Collections from Guarantor		3,362,966.71
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		3,336,640.10
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	12,536,562.83
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	2,511.03
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		831.02
iv.	Capitalized Interest		(1,017,234.09)
v.	Total Non-Cash Principal Activity	\$	(1,013,892.04)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(856,942.47)
ii.	Total Principal Additions	\$	(856,942.47)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	10,665,728.32
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	1,779,041.86
ii.	Interest Claims Received from Guarantors		108,609.27
iii.	Late Fees & Other		25,900.55
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		82,321.21
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(1,156,362.97)
ix.	Interest Benefit Payments		314,962.04
x.	Total Interest Collections	\$	1,154,471.96
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	64,303.77
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(2,659,835.34)
iv.	Capitalized Interest		1,017,234.09
v.	Total Non-Cash Interest Adjustments	\$	(1,578,297.48)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(22,365.23)
ii.	Total Interest Additions	\$	(22,365.23)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	(446,190.75)
I.	Defaults Paid this Quarter (Aii + Eii)	\$	3,471,575.98
J.	Cumulative Defaults Paid to Date	\$	183,989,869.87
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	1/31/2017	\$ 1,732,088.69
	Interest Capitalized into Principal During Collection Period (B-iv)		(1,017,234.09)
	Change in Interest Expected to be Capitalized		1,213,205.36
	Interest Expected to be Capitalized - Ending (III - A-ii)	4/30/2017	\$ 1,928,059.96

V. Cash Receipts for the Time Period		2/1/2017 - 4/30/2017	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	9,199,922.73
ii.	Principal Received from Loans Consolidated		3,336,640.10
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	12,536,562.83
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	1,887,651.13
ii.	Interest Received from Loans Consolidated		82,321.21
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(841,400.93)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		25,900.55
vii.	Total Interest Collections	\$	1,154,471.96
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	13,145.89
E.	Total Cash Receipts during Collection Period	\$	13,704,180.68

VI. Cash Payment Detail and Available Funds for the Time Period		2/1/2017 - 4/30/2017	
Funds Previously Remitted: Collection Account			
A.	Annual Surveillance Fees		
B.	Trustee Fees	\$	(13,947.43)
C.	Servicing Fees	\$	(588,690.38)
D.	Administration Fees	\$	(36,793.15)
E.	Transfer to Department Rebate Fund	\$	(711,486.24)
F.	Monthly Rebate Fees	\$	(451,479.63)
G.	Interest Payments on Notes	\$	(1,365,562.08)
H.	Reserve Fund Deposit	\$	-
I.	Principal Payments on Notes	\$	(10,356,947.86)
J.	Carryover Administration and Servicing Fees	\$	-
K.	Release to Authority (> 110% Parity)	\$	(926,964.98)
L. Collection Fund Reconciliation			
i.	Beginning Balance:	1/31/2017	\$ 13,465,137.14
ii.	Principal Paid During Collection Period (I)		(10,356,947.86)
iii.	Interest Paid During Collection Period (G)		(1,365,562.08)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		13,691,034.79
v.	Deposits in Transit		144,861.41
vi.	Payments out During Collection Period (B + C + D + E + F + H + J)		(1,802,396.83)
vii.	Total Investment Income Received for Quarter (V-D)		13,145.89
viii.	Excess Parity Transfer		(926,964.98)
ix.	Funds transferred from the Acquisition Fund		0.00
x.	Funds transferred from the Capitalized Interest Fund		0.00
xi.	Funds transferred from the Department Rebate Fund		0.00
xii.	Funds transferred from the Reserve Fund	\$	-
xiii.	Funds Available for Distribution	\$	12,862,307.48

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 12,862,307.48	\$ 12,862,307.48
B.	Annual Surveillance Fee - AES & S & P & Repurchases	\$ -	\$ 12,862,307.48
C.	Trustee Fee & Safe Deposit Fee	\$ 4,476.52	\$ 12,857,830.96
D.	Servicing Fee	\$ 190,926.48	\$ 12,666,904.48
E.	Administration Fee	\$ 11,932.90	\$ 12,654,971.58
F.	Department Rebate Fund	\$ 208,525.54	\$ 12,446,446.04
G.	Monthly Rebate Fees	\$ 148,159.45	\$ 12,298,286.59
H.	Interest Payments on Notes	\$ 1,299,705.43	\$ 10,998,581.16
I.	Reserve Fund Deposits	\$ -	\$ 10,998,581.16
J.	Principal Distribution Amount	\$ 9,517,960.95	\$ 1,480,620.21
K.	Release to Authority (> 110% Parity)	\$ 1,480,620.21	-
L.	Additional Principal	\$ -	-

VIII. Distributions			
A.			
Distribution Amounts			
	Combined	Class A-1	
i. Quarterly Interest Due	\$ 1,299,705.43	\$ 1,299,705.43	
ii. Quarterly Interest Paid	1,299,705.43	1,299,705.43	
iii. Interest Shortfall	\$ -	\$ -	
iv. Interest Carryover Due	\$ -	\$ -	
v. Interest Carryover Paid	-	-	
vi. Interest Carryover	\$ -	\$ -	
vii. Quarterly Principal Paid	\$ 9,517,960.95	\$ 9,517,960.95	
viii. Total Distribution Amount	\$ 10,817,666.38	\$ 10,817,666.38	
B.			
Principal Distribution Amount Reconciliation			
i. Outstanding Amount of Notes as of 4/30/2017	\$ 268,591,661.78		
ii. Adjusted Pool Balance divided by 110% as of 4/30/2017	\$ 259,073,700.83		
iii. Excess	\$ 9,517,960.95		
iv. Amounts Due on a Note Final Maturity Date	\$ -		
v. Total Principal Distribution Amount as defined by Indenture	\$ 9,517,960.95		
vi. Total Principal Distribution Amount based on amounts in Collection Fund	\$ 9,517,960.95		
vii. Principal Distribution Amount Shortfall	\$ -		
Total Principal Distribution Amount Paid	\$ 9,517,960.95		
C.			
Additional Principal Paid			
Additional Principal Balance Paid	\$ -		
D.			
Reserve Fund Reconciliation			
i. Beginning Balance	1/31/2017	\$ 1,191,568.48	
ii. Amounts, if any, necessary to reinstate the balance		\$ -	
iii. Total Reserve Fund Balance Available		\$ 1,191,568.48	
iv. Required Reserve Fund Balance		\$ 1,191,568.48	
v. Excess Reserve - Apply to Unpaid Collection Fund		\$ -	
vi. Ending Reserve Fund Balance		\$ 1,191,568.48	
E.			
Note Balances			
	2/27/2017	Paydown Factors	5/25/2017
i. Total Note Factor	1.0000000000	0.0354365467	0.9645634533
ii. A-1 Note Balance	\$ 268,591,661.78		\$ 259,073,700.83
A-1 Note Pool Factor	1.0000000000	0.0354365467	0.9645634533

IX. Portfolio Characteristics										
Status	WAC		Number of Loans		WARM		Principal Amount		%	
	1/31/2017	4/30/2017	1/31/2017	4/30/2017	1/31/2017	4/30/2017	1/31/2017	4/30/2017	1/31/2017	4/30/2017
Interim:										
In School										
Subsidized Loans	4.673%	4.665%	111	111	147	144	\$ 393,799.39	\$ 404,900.42	0.13%	0.14%
Unsubsidized Loans	4.965%	5.028%	94	96	151	149	349,286.23	354,551.84	0.12%	0.13%
Grace										
Subsidized Loans	5.410%	6.042%	25	20	122	111	75,801.35	37,620.83	0.03%	0.01%
Unsubsidized Loans	6.460%	5.843%	18	10	121	118	55,831.61	27,191.00	0.02%	0.01%
Total Interim	4.968%	4.916%	248	237	145	144	\$ 874,718.58	\$ 824,264.09	0.30%	0.29%
Repayment										
Active										
0-30 Days Delinquent	5.123%	5.123%	40,091	37,860	150	151	\$ 223,097,387.48	\$ 213,141,277.88	76.27%	75.62%
31-60 Days Delinquent	5.399%	5.226%	1,595	1,515	144	149	8,291,401.97	8,343,505.23	2.83%	2.96%
61-90 Days Delinquent	5.343%	5.419%	828	1,010	144	150	4,770,675.60	5,171,773.99	1.63%	1.83%
91-120 Days Delinquent	5.338%	5.460%	661	562	143	141	3,563,446.18	2,698,699.46	1.22%	0.96%
121-150 Days Delinquent	5.533%	5.504%	491	430	153	154	3,025,135.75	2,102,095.21	1.03%	0.75%
151-180 Days Delinquent	5.217%	5.240%	360	333	150	139	1,870,459.60	1,654,073.14	0.64%	0.59%
181-210 Days Delinquent	5.064%	5.731%	298	299	125	129	1,437,776.68	1,576,205.37	0.49%	0.56%
211-240 Days Delinquent	5.531%	4.973%	661	212	132	156	3,759,998.84	1,109,386.96	1.29%	0.39%
241-270 Days Delinquent	4.687%	5.330%	507	190	137	129	2,512,314.89	892,956.64	0.86%	0.32%
271-300 Days Delinquent	5.289%	4.910%	152	157	109	108	637,158.78	644,810.35	0.22%	0.19%
>300 Days Delinquent	3.009%	3.171%	3	11	128	108	53,213.86	54,203.16	0.02%	0.02%
Deferment										
Subsidized Loans	4.829%	4.772%	2,604	2,465	149	146	9,085,642.67	8,864,587.49	3.11%	3.15%
Unsubsidized Loans	5.142%	5.369%	1,890	1,767	166	165	9,681,908.93	9,996,294.79	3.31%	3.55%
Forbearance										
Subsidized Loans	5.195%	5.064%	1,160	1,555	146	149	5,722,740.98	7,614,505.75	1.96%	2.70%
Unsubsidized Loans	6.104%	5.766%	1,054	1,292	178	176	9,159,379.83	11,453,058.08	3.13%	4.06%
Total Repayment	5.168%	5.164%	52,355	49,658	150	152	\$ 286,668,642.04	\$ 275,217,433.50	98.00%	97.64%
Claims In Process	5.226%	5.274%	897	1,092	156	148	\$ 4,983,810.17	\$ 5,819,744.88	1.70%	2.06%
Aged Claims Rejected									0.00%	0.00%
Grand Total	5.168%	5.166%	53,500	50,987	151	152	\$ 292,527,170.79	\$ 281,861,442.47	100.00%	100.00%

X. Portfolio Characteristics by School and Program as of 4/30/2017					
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	4.861%	152	6,276	\$ 71,642,623.38	25.42%
Consolidation - Unsubsidized	5.405%	179	6,199	93,967,582.15	33.34%
Stafford Subsidized	4.814%	120	21,868	51,034,048.51	18.11%
Stafford Unsubsidized	5.036%	139	15,477	54,326,484.93	19.27%
PLUS Loans	7.400%	119	1,167	10,890,703.50	3.86%
Total	5.166%	152	50,987	\$ 281,861,442.47	100.00%
School Type					
4 Year College	5.169%	153	33,656	\$ 205,707,970.63	72.98%
Graduate ***	3.272%	251	5	208,162.50	0.07%
Proprietary, Tech, Vocational and Other	5.182%	153	8,312	44,456,281.95	15.77%
2 Year College	5.129%	140	9,014	31,489,027.39	11.17%
Total	5.166%	152	50,987	\$ 281,861,442.47	100.00%

*** Category changed from "Unidentified" to "Graduate". Unidentified included in "Proprietary, Tech, Vocational, & Other"

XI. Servicer Totals 4/30/2017	
\$ 281,861,442.47	Mohela
\$ -	AES
\$ 281,861,442.47	Total

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	82	\$ 526,225.88	0.19%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	10	22,312.07	0.01%
Alaska	91	349,033.33	0.12%
Alabama	811	4,202,522.89	1.49%
Armed Forces Pacific	13	33,495.23	0.01%
Arkansas	5,245	19,998,233.20	7.10%
American Samoa	0	-	0.00%
Arizona	493	3,454,452.43	1.23%
California	2,983	17,221,257.91	6.11%
Colorado	497	3,234,944.69	1.15%
Connecticut	158	1,666,359.38	0.59%
District of Columbia	48	398,919.42	0.14%
Delaware	30	191,917.59	0.07%
Florida	835	6,131,515.41	2.18%
Georgia	967	6,031,374.34	2.14%
Guam	6	12,549.67	0.00%
Hawaii	91	560,596.33	0.20%
Iowa	185	1,246,731.16	0.44%
Idaho	63	406,965.12	0.14%
Illinois	2,159	12,332,521.16	4.38%
Indiana	229	1,579,154.72	0.56%
Kansas	982	6,440,612.25	2.29%
Kentucky	173	1,163,311.14	0.41%
Louisiana	343	1,471,793.23	0.52%
Massachusetts	345	3,250,588.40	1.15%
Maryland	325	2,316,049.14	0.82%
Maine	55	397,656.76	0.14%
Michigan	237	2,118,417.70	0.75%
Minnesota	511	2,647,064.93	0.94%
Missouri	18,304	110,718,356.79	39.28%
Mariana Islands	0	-	0.00%
Mississippi	5,852	19,806,568.48	7.03%
Montana	38	114,128.78	0.04%
North Carolina	1,003	4,904,336.50	1.74%
North Dakota	25	211,442.24	0.08%
Nebraska	123	810,243.46	0.29%
New Hampshire	50	361,881.20	0.13%
New Jersey	259	2,320,190.31	0.82%
New Mexico	76	446,977.84	0.16%
Nevada	163	621,965.30	0.22%
New York	1,037	5,046,126.74	1.79%
Ohio	295	2,498,991.64	0.89%
Oklahoma	340	2,383,231.82	0.85%
Oregon	479	1,940,962.19	0.69%
Pennsylvania	271	2,532,105.51	0.90%
Puerto Rico	4	36,198.22	0.01%
Rhode Island	35	292,033.47	0.10%
South Carolina	277	1,993,333.78	0.71%
South Dakota	30	94,815.13	0.03%
Tennessee	856	4,425,867.13	1.57%
Texas	2,338	13,146,559.29	4.66%
Utah	81	468,758.62	0.17%
Virginia	383	2,586,131.20	0.92%
Virgin Islands	3	139,443.00	0.05%
Vermont	9	185,454.04	0.07%
Washington	457	2,473,471.00	0.88%
Wisconsin	161	1,192,052.65	0.42%
West Virginia	41	246,947.63	0.09%
Wyoming	28	456,293.93	0.16%
	50,987	\$ 281,861,442.47	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	2,428	8,097,804.26	2.87%
708 - CSLP	15	57,027.86	0.02%
712 - FGLP	29	60,712.61	0.02%
717 - ISAC	737	1,879,683.27	0.67%
721 - KHEAA	1,036	3,155,392.22	1.12%
722 - LASFAC	25	67,424.25	0.02%
723FAME	8	65,496.64	0.02%
725 - ASA	1,123	5,803,524.41	2.06%
726 - MHEAA	2	6,109.17	0.00%
729 - MDHE	22,233	131,383,174.38	46.61%
730 - MGSLP	2	13,131.11	0.00%
731 - NSLP	2,526	8,888,376.65	3.15%
734 - NJ HIGHER ED	28	278,167.23	0.10%
736 - NYHESC	761	2,544,166.04	0.90%
740 - OGSPL	48	130,436.64	0.05%
741 OSAC	11	33,508.54	0.01%
742 - PHEAA	3,679	58,383,741.06	20.71%
744 - RIHEAA	90	398,327.86	0.14%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLLC	1,321	4,635,913.61	1.64%
751 - ECMC	21	291,635.07	0.10%
753 - NELA	254	767,318.48	0.27%
755 - GLHEC	6,417	20,628,216.59	7.33%
800 - USAF	4,469	13,636,456.89	4.84%
836 - USAF	362	7,363,191.82	2.61%
927 - ECMC	1,013	3,711,353.33	1.32%
951 - ECMC	2,349	9,381,152.48	3.33%
	50,987	\$ 281,861,442.47	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	4,513	\$ 2,821,007.77	1.00%
24 TO 35	3,662	4,650,226.67	1.65%
36 TO 47	3,619	7,000,294.23	2.48%
48 TO 59	3,139	8,188,370.07	2.91%
60 TO 71	2,864	9,528,435.28	3.38%
72 TO 83	2,544	9,648,868.99	3.42%
84 TO 95	2,439	11,019,513.88	3.91%
96 TO 107	3,018	15,012,891.62	5.33%
108 TO 119	3,621	19,478,330.39	6.91%
120 TO 131	4,878	26,669,088.64	9.46%
132 TO 143	5,717	34,950,865.70	12.40%
144 TO 155	3,186	24,872,023.27	8.82%
156 TO 167	1,717	16,309,615.54	5.79%
168 TO 179	1,150	13,475,848.03	4.78%
180 TO 191	955	11,549,753.67	4.10%
192 TO 203	875	10,126,016.91	3.59%
204 TO 215	646	9,412,684.08	3.34%
216 TO 227	517	7,158,833.37	2.54%
228 TO 239	460	9,211,162.28	3.27%
240 TO 251	354	7,134,898.76	2.53%
252 TO 263	319	4,740,718.06	1.68%
264 TO 275	202	4,382,205.46	1.55%
276 TO 287	136	3,345,516.67	1.19%
288 TO 299	99	2,003,368.80	0.71%
300 TO 311	79	2,694,931.06	0.96%
312 TO 323	25	344,794.58	0.12%
324 TO 335	43	1,465,215.42	0.52%
336 TO 347	39	1,085,205.93	0.39%
348 TO 360	49	1,880,458.29	0.67%
361 AND GREATER	122	1,702,299.05	0.60%
	50,987	\$ 281,861,442.47	100.00%

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	336	\$ 1,173,964.04	0.42%
REPAY YEAR 2	102	401,457.18	0.14%
REPAY YEAR 3	232	853,945.07	0.30%
REPAY YEAR 4	50,317	279,432,076.18	99.14%
Total	50,987	\$ 281,861,442.47	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal Balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 OR LESS	5,119	\$ 1,292,645.67	0.46%
\$500.00 TO \$999.99	5,180	3,888,696.84	1.38%
\$1000.00 TO \$1999.99	9,950	14,752,859.91	5.23%
\$2000.00 TO \$2999.99	7,820	19,608,782.36	6.96%
\$3000.00 TO \$3999.99	6,119	21,107,749.28	7.49%
\$4000.00 TO \$5999.99	5,676	27,986,245.26	9.93%
\$6000.00 TO \$7999.99	3,278	22,713,828.85	8.06%
\$8000.00 TO \$9999.99	1,865	16,667,114.96	5.91%
\$10000.00 TO \$14999.99	2,146	26,231,205.09	9.31%
\$15000.00 TO \$19999.99	1,230	21,192,429.01	7.52%
\$20000.00 TO \$24999.99	750	16,743,743.89	5.94%
\$25000.00 TO \$29999.99	480	13,037,648.52	4.63%
\$30000.00 TO \$34999.99	312	10,121,347.30	3.59%
\$35000.00 TO \$39999.99	238	8,891,680.49	3.15%
\$40000.00 TO \$44999.99	169	7,167,387.44	2.54%
\$45000.00 TO \$49999.99	118	5,611,022.06	1.99%
\$50000.00 TO \$54999.99	84	4,394,920.73	1.56%
\$55000.00 TO \$59999.99	78	4,446,735.35	1.58%
\$60000.00 TO \$64999.99	65	4,060,824.19	1.44%
\$65000.00 TO \$69999.99	46	3,087,546.17	1.10%
\$70000.00 TO \$74999.99	36	2,603,497.23	0.92%
\$75000.00 TO \$79999.99	23	1,783,029.69	0.63%
\$80000.00 TO \$84999.99	29	2,388,207.82	0.85%
\$85000.00 TO \$89999.99	21	1,830,478.45	0.65%
\$90000.00 AND GREATER	155	20,251,815.91	7.19%
Total	50,987	\$ 281,861,442.47	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	45,176	\$ 251,893,988.08	89.37%
31 to 60	1,515	8,343,505.23	2.96%
61 to 90	1,010	5,171,773.99	1.83%
91 to 120	562	2,698,699.46	0.96%
121 and Greater	2,724	13,753,475.71	4.88%
Total	50,987	\$ 281,861,442.47	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	432	\$ 567,601.88	0.20%
2.00% TO 2.49%	4,101	8,668,159.66	3.08%
2.50% TO 2.99%	16,511	54,348,793.51	19.28%
3.00% TO 3.49%	2,645	23,142,552.70	8.21%
3.50% TO 3.99%	1,749	17,165,679.03	6.09%
4.00% TO 4.49%	1,128	15,278,043.83	5.42%
4.50% TO 4.99%	1,495	14,933,912.22	5.30%
5.00% TO 5.49%	653	8,905,609.34	3.16%
5.50% TO 5.99%	567	8,220,298.45	2.92%
6.00% TO 6.49%	760	12,736,576.51	4.52%
6.50% TO 6.99%	18,225	75,043,082.51	26.62%
7.00% TO 7.49%	889	13,041,990.82	4.63%
7.50% TO 7.99%	382	7,495,967.79	2.66%
8.00% TO 8.49%	711	12,153,400.01	4.31%
8.50% TO 8.99%	652	7,131,961.96	2.53%
9.00% OR GREATER	87	3,027,812.25	1.07%
Total	50,987	\$ 281,861,442.47	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 Month LIBOR	49,354	\$ 268,454,216.22	95.24%
91 DAY T-BILL INDEX	1,633	13,407,226.25	4.76%
Total	50,987	\$ 281,861,442.47	100.00%

Distribution of the Student Loans by Date of Disbursement			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	3,622	\$ 22,098,256.49	7.84%
PRE-APRIL 1, 2006	27,105	150,109,455.22	53.26%
PRE-OCTOBER 1, 1993	118	903,117.33	0.32%
PRE-OCTOBER 1, 2007	20,142	108,750,613.43	38.58%
Total	50,987	\$ 281,861,442.47	100.00%

XIII. Interest Rates for Next Distribution Date			
Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072KPO	0.95%	2.00233%
LIBOR Rate for Accrual Period			1.0523%
First Date in Accrual Period			2/27/17
Last Date in Accrual Period			5/24/17
Days in Accrual Period			87

XIV. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume	
5/25/2010	\$ 811,778,234.56	1.94%	1.94%	\$ 15,744,124.30	
8/25/2010	783,127,497.86	2.18%	4.04%	17,033,513.70	
11/25/2010	759,527,481.94	2.18%	6.07%	16,528,558.97	
2/25/2011	736,480,889.88	2.26%	8.13%	16,677,833.54	
5/25/2011	714,458,579.89	2.57%	8.76%	18,327,361.97	
8/25/2011	688,963,451.01	2.36%	8.93%	16,272,152.44	
11/25/2011	666,209,406.94	1.95%	8.72%	12,970,157.43	
2/27/2012	640,253,299.30	2.05%	8.49%	13,121,610.69	
5/25/2012	621,115,117.92	2.78%	8.66%	17,271,410.37	
8/27/2012	597,739,448.86	4.56%	10.60%	27,241,693.48	
11/26/2012	564,208,583.43	3.57%	12.15%	20,128,081.05	
2/25/2013	538,322,835.48	2.12%	12.24%	11,397,776.04	
5/28/2013	520,875,553.21	2.41%	11.93%	12,533,183.27	
8/26/2013	502,100,367.37	2.56%	10.09%	12,873,811.81	
11/25/2013	483,872,949.73	1.94%	8.58%	9,378,689.91	
2/25/2014	468,820,285.33	2.39%	8.83%	11,199,572.39	
5/27/2014	452,862,656.59	2.80%	9.19%	12,685,191.81	
8/25/2014	434,907,163.41	2.52%	9.14%	10,976,660.13	
11/25/2014	418,832,951.18	2.97%	10.09%	12,441,246.16	
2/25/2015	401,932,047.79	2.46%	10.15%	9,870,389.93	
5/26/2015	387,688,004.13	2.94%	10.27%	11,394,560.52	
8/25/2015	372,753,654.32	2.59%	10.35%	9,649,913.92	
11/25/2015	359,716,684.48	2.37%	9.81%	8,521,614.68	
2/25/2016	347,527,990.89	2.12%	9.52%	7,353,465.12	
5/25/2016	336,455,439.15	2.58%	9.17%	8,664,127.29	
8/25/2016	325,483,080.75	1.84%	8.48%	6,003,075.94	
11/25/2016	316,296,553.89	2.15%	8.30%	6,809,244.44	
2/27/2017	306,843,470.60	2.71%	8.86%	8,319,463.42	
5/25/2017	295,450,827.96	2.76%	8.99%	8,144,734.00	

XV. Items to Note
Effective 4/1/2012 the 90 day CP SAP Index was changed to 1 month LIBOR.
VI C & D Reflect Servicing and Admin fees for January, February, and March (paid in February, March, and April).
VII WATERFALL Reflects Servicing and Admin Fees Accrued for April to be paid May 25th.