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**I. Principal Parties to the Transaction**

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank

**II. Explanations / Definitions / Abbreviations**

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters									
<b>A. Student Loan Portfolio Characteristics</b>									
				<b>1/31/2017</b>	<b>Activity</b>		<b>4/30/2017</b>		
i.	Portfolio Principal Balance			\$ 195,962,551.87	\$ 6,783,755.60		\$ 189,178,796.27		
ii.	Interest Expected to be Capitalized			1,366,152.92			1,426,671.08		
iii.	<b>Pool Balance (i + ii)</b>			<b>\$ 197,328,704.79</b>			<b>\$ 190,605,467.35</b>		
iv.	<b>Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)</b>			<b>\$ 198,094,189.49</b>			<b>\$ 191,370,952.05</b>		
v.	Other Accrued Interest			\$ 4,342,294.75			\$ 4,380,360.48		
vi.	Weighted Average Coupon (WAC)			5.340%			5.348%		
vii.	Weighted Average Remaining Months to Maturity (WARM)			149			150		
viii.	Number of Loans			36,684			35,156		
ix.	Number of Borrowers			20,125			19,244		
x.	Average Borrower Indebtedness			\$ 9,737.27			\$ 9,830.53		
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))			0.054%			0.079%		
xii.	Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)			113.44%			114.28%		
	Adjusted Pool Balance			\$ 198,094,189.49			\$ 191,370,952.05		
	Bond Outstanding after Distribution			\$ 174,626,410.04			\$ 167,452,757.10		
Informational Purposes Only:									
	Cash in Transit at month end			\$ 501,282.25			\$ 162,404.75		
	Outstanding Debt Adjusted for Cash in Transit			\$ 174,125,127.79			\$ 167,290,352.35		
	Pool Balance to Original Pool Balance			38.67%			37.36%		
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)			113.77%			114.39%		
<b>B. Notes</b>									
		<b>CUSIP</b>	<b>Spread</b>	<b>Coupon Rate</b>	<b>2/27/2017</b>	<b>%</b>	<b>Interest Due</b>	<b>5/25/2017</b>	<b>%</b>
i.	Class A-1 Notes	606072KV7	0.85%	1.90233%	\$ 174,626,410.04	100.00%	\$ 802,809.56	\$ 167,452,757.10	100.00%
iii.	<b>Total Notes</b>				<b>\$ 174,626,410.04</b>	<b>100.00%</b>	<b>\$ 802,809.56</b>	<b>\$ 167,452,757.10</b>	<b>100.00%</b>
<b>LIBOR Rate Notes:</b>									
	<b>LIBOR Rate for Accrual Period</b>	1.05233%	<b>Collection Period:</b>			<b>Record Date</b>	5/24/2017		
	<b>First Date in Accrual Period</b>	2/27/2017	<b>First Date in Collection Period</b>	2/1/2017		<b>Distribution Date</b>	5/25/2017		
	<b>Last Date in Accrual Period</b>	5/24/2017	<b>Last Date in Collection Period</b>	4/30/2017					
	<b>Days in Accrual Period</b>	87							
<b>C. Reserve Fund</b>									
				<b>1/31/2017</b>			<b>4/30/2017</b>		
i.	Required Reserve Fund Balance			0.25%			0.25%		
ii.	Specified Reserve Fund Balance			\$ 765,484.70			\$ 765,484.70		
iii.	Reserve Fund Floor Balance			\$ 765,484.70			\$ 765,484.70		
iv.	Reserve Fund Balance after Distribution Date			\$ 765,484.70			\$ 765,484.70		
<b>D. Other Fund Balances</b>									
				<b>1/31/2017</b>			<b>4/30/2017</b>		
i.	Collection Fund*			\$ 8,197,917.75			\$ 8,441,146.47		
ii.	Capitalized Interest Fund			\$ -			\$ -		
iii.	Department Rebate Fund			\$ 913,516.62			\$ 801,272.97		
iv.	Acquisition Fund			\$ -			\$ -		
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
<b>Total Fund Balances</b>				<b>\$ 9,876,919.07</b>			<b>\$ 10,007,904.14</b>		

## IV. Transactions for the Time Period

02/01/17 to 04/30/17

<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$	3,429,539.95
ii.	Principal Collections from Guarantor		1,786,515.26
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		2,994,136.73
vi.	Other System Adjustments		-
vii.	<b>Total Principal Collections</b>	<b>\$</b>	<b>8,210,191.94</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$	2,092.83
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		621.55
iv.	Capitalized Interest		(863,913.70)
v.	<b>Total Non-Cash Principal Activity</b>	<b>\$</b>	<b>(861,199.32)</b>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Additions	\$	(565,237.02)
ii.	<b>Total Principal Additions</b>	<b>\$</b>	<b>(565,237.02)</b>
<b>D.</b>	<b>Total Student Loan Principal Activity (Avii + Bv + Cii)</b>	<b>\$</b>	<b>6,783,755.60</b>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$	1,134,849.45
ii.	Interest Claims Received from Guarantors		43,115.03
iii.	Late Fees & Other		16,017.06
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		108,431.50
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(1,174,316.76)
ix.	Interest Benefit Payments		259,528.09
x.	<b>Total Interest Collections</b>	<b>\$</b>	<b>387,624.37</b>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	\$	33,911.05
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,456,879.88)
iv.	Capitalized Interest		863,913.70
v.	<b>Total Non-Cash Interest Adjustments</b>	<b>\$</b>	<b>(559,055.13)</b>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$	(16,196.02)
ii.	<b>Total Interest Additions</b>	<b>\$</b>	<b>(16,196.02)</b>
<b>H.</b>	<b>Total Student Loan Interest Activity (Ex + Fv + Gii)</b>	<b>\$</b>	<b>(187,626.78)</b>
<b>I.</b>	<b>Defaults Paid this Quarter (Aii + Eii)</b>	<b>\$</b>	<b>1,829,630.29</b>
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>	<b>\$</b>	<b>121,342,661.65</b>
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	1/31/2017	\$ 1,366,152.92
	Interest Capitalized into Principal During Collection Period (B-iv)		(863,913.70)
	Change in Interest Expected to be Capitalized		924,431.86
	Interest Expected to be Capitalized - Ending (III - A-ii)	4/30/2017	\$ 1,426,671.08

V. Cash Receipts for the Time Period		02/01/17 to 04/30/17	
<b>A.</b>	<b>Principal Collections</b>		
i.	Principal Payments Received - Cash	\$	5,216,055.21
ii.	Principal Received from Loans Consolidated		2,994,136.73
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	<b>Total Principal Collections</b>	<b>\$</b>	<b>8,210,191.94</b>
<b>B.</b>	<b>Interest Collections</b>		
i.	Interest Payments Received - Cash	\$	1,177,964.48
ii.	Interest Received from Loans Consolidated		108,431.50
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(914,788.67)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		16,017.06
vii.	<b>Total Interest Collections</b>	<b>\$</b>	<b>387,624.37</b>
<b>C.</b>	<b>Other Reimbursements</b>	<b>\$</b>	<b>-</b>
<b>D.</b>	<b>Investment Earnings</b>	<b>\$</b>	<b>8,986.39</b>
<b>E.</b>	<b>Total Cash Receipts during Collection Period</b>	<b>\$</b>	<b>8,606,802.70</b>

VI. Cash Payment Detail and Available Funds for the Time Period		02/01/17 to 04/30/17	
<b>Funds Previously Remitted: Collection Account</b>			
<b>A.</b>	Annual Surveillance & AES Servicing Fees	\$	-
<b>B.</b>	Trustee & Custodian Fees	\$	(9,400.20)
<b>C.</b>	Servicing Fees	\$	(394,517.74)
<b>D.</b>	Administration Fees	\$	(24,657.36)
<b>E.</b>	Transfer to Department Rebate Fund	\$	(802,545.02)
<b>F.</b>	Monthly Rebate Fees	\$	(227,046.64)
<b>G.</b>	Interest Payments on Notes	\$	(840,570.60)
<b>H.</b>	Reserve Fund Deposit	\$	-
<b>I.</b>	Principal Payments on Notes	\$	(6,754,711.88)
<b>J.</b>	Carryover Administration and Servicing Fees	\$	-
<b>K. Collection Fund Reconciliation</b>			
i.	Beginning Balance:	1/31/2017	\$ 8,197,917.75
ii.	Principal Paid During Collection Period (I)		(6,754,711.88)
iii.	Interest Paid During Collection Period (G)		(840,570.60)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		8,597,816.31
v.	Deposits in Transit		689,875.46
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(1,458,166.96)
vii.	Total Investment Income Received for Quarter (V-D)		8,986.39
viii.	Funds transferred from the Acquisition Fund		0.00
ix.	Funds transferred from the Capitalized Interest Fund		0.00
x.	Funds transferred from the Department Rebate Fund		0.00
xi.	Funds transferred from the Reserve Fund		0.00
xii.	<b>Funds Available for Distribution</b>	<b>\$</b>	<b>8,441,146.47</b>

**VII. Waterfall for Distribution**

		<u>Distributions</u>	<u>Remaining Funds Balance</u>
A.	Total Available Funds For Distribution	\$ 8,441,146.47	\$ 8,441,146.47
B.	Annual Surveillance Fee - AES , S&P, Fitch, Safe Deposit Fee, and Repurchases	\$ -	\$ 8,441,146.47
C.	Trustee Fee	\$ 11,641.76	\$ 8,429,504.71
D.	Servicing Fee	\$ 128,216.10	\$ 8,301,288.61
E.	Administration Fee	\$ 8,013.51	\$ 8,293,275.10
F.	Department Rebate Fund	\$ 242,373.38	\$ 8,050,901.72
G.	Monthly Rebate Fees	\$ 74,439.22	\$ 7,976,462.50
H.	Interest Payments on Notes	\$ 802,809.56	\$ 7,173,652.94
I.	Reserve Fund Deposits	\$ -	\$ 7,173,652.94
J.	Principal Distribution Amount	<b>\$ 6,723,237.44</b>	\$ 450,415.50
K.	Carryover Administration and Servicing Fees	\$ -	\$ 450,415.50
L.	Additional Principal	\$ 450,415.50	\$ -

**VIII. Distributions**

<b>A.</b>			
<b>Distribution Amounts</b>			
	<b>Combined</b>		<b>Class A-1</b>
i. Quarterly Interest Due	\$	802,809.56	\$ 802,809.56
ii. Quarterly Interest Paid		802,809.56	802,809.56
<b>iii. Interest Shortfall</b>	<b>\$</b>	<b>-</b>	<b>\$ -</b>
iv. Interest Carryover Due	\$	-	\$ -
v. Interest Carryover Paid		-	-
<b>vi. Interest Carryover</b>	<b>\$</b>	<b>-</b>	<b>\$ -</b>
vii. Quarterly Principal Paid	\$	7,173,652.94	\$ 7,173,652.94
<b>viii. Total Distribution Amount</b>	<b>\$</b>	<b>7,976,462.50</b>	<b>\$ 7,976,462.50</b>

<b>B.</b>			
<b>Principal Distribution Amount Reconciliation</b>			
i. Adjusted Pool Balance as of	1/31/2017	\$	198,094,189.49
ii. Adjusted Pool Balance as of	4/30/2017	\$	191,370,952.05
iii. Excess		\$	6,723,237.44
iv. Principal Shortfall for preceding Distribution Date		\$	-
v. Amounts Due on a Note Final Maturity Date		\$	-
vi. Total Principal Distribution Amount as defined by Indenture		\$	6,723,237.44
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$	7,173,652.94
viii. Principal Distribution Amount Shortfall		\$	(450,415.50)
<b>ix. Noteholders' Principal Distribution Amount</b>		<b>\$</b>	<b>7,173,652.94</b>
<b>Total Principal Distribution Amount Paid</b>		<b>\$</b>	<b>7,173,652.94</b>

<b>C.</b>	
<b>Additional Principal Paid</b>	
Additional Principal Balance Paid	\$ 450,415.50

<b>D.</b>			
<b>Reserve Fund Reconciliation</b>			
i. Beginning Balance	1/31/2017	\$	765,484.70
ii. Amounts, if any, necessary to reinstate the balance		\$	-
iii. Total Reserve Fund Balance Available		\$	765,484.70
iv. Required Reserve Fund Balance		\$	765,484.70
v. Excess Reserve - Apply to Unpaid Collection Fund		\$	-
vi. Ending Reserve Fund Balance		\$	765,484.70

<b>E.</b>				
<b>Note Balances</b>		<b>2/27/2017</b>	<b>Paydown Factors</b>	<b>5/25/2017</b>
i. Total Note Factor		1.0000000000	0.0410800001	0.9589199999
ii. A-1 Note Balance	\$	174,626,410.04		\$ 167,452,757.10
A-1 Note Pool Factor		1.0000000000	0.0410800001	0.9589199999

IX. Portfolio Characteristics										
Status	WAC		Number of Loans		WARM		Principal Amount		%	
	1/31/2017	4/30/2017	1/31/2017	4/30/2017	1/31/2017	4/30/2017	1/31/2017	4/30/2017	1/31/2017	4/30/2017
<b>Interim:</b>										
<b>In School</b>										
Subsidized Loans	5.280%	4.893%	121	105	154	151	\$ 517,782.73	\$ 459,935.93	0.26%	0.24%
Unsubsidized Loans	4.786%	4.824%	100	92	152	147	374,618.60	355,459.17	0.19%	0.19%
<b>Grace</b>										
Subsidized Loans	5.600%	6.741%	28	29	121	119	90,774.00	102,474.80	0.05%	0.05%
Unsubsidized Loans	4.757%	4.706%	25	20	124	121	73,261.22	56,676.65	0.04%	0.03%
<b>Total Interim</b>	<b>5.086%</b>	<b>5.051%</b>	<b>274</b>	<b>246</b>	<b>148</b>	<b>144</b>	<b>\$ 1,056,436.55</b>	<b>\$ 974,546.59</b>	<b>0.54%</b>	<b>0.52%</b>
<b>Repayment</b>										
<b>Active</b>										
0-30 Days Delinquent	5.397%	5.402%	27,073	25,861	148	149	\$ 142,752,953.13	\$ 137,708,460.92	72.85%	72.79%
31-60 Days Delinquent	5.312%	5.184%	1,000	904	140	154	5,607,041.48	5,467,292.23	2.86%	2.89%
61-90 Days Delinquent	5.423%	5.119%	560	689	143	140	3,672,387.84	3,366,970.70	1.87%	1.78%
91-120 Days Delinquent	5.314%	5.618%	493	398	148	151	2,750,509.59	2,441,581.20	1.40%	1.29%
121-150 Days Delinquent	5.404%	5.210%	385	281	150	148	2,369,256.25	1,498,486.56	1.21%	0.79%
151-180 Days Delinquent	5.675%	5.366%	255	209	143	146	1,468,849.56	1,363,642.41	0.75%	0.72%
181-210 Days Delinquent	5.530%	4.994%	192	208	126	141	1,122,328.34	1,014,262.00	0.57%	0.54%
211-240 Days Delinquent	5.333%	4.797%	562	199	135	134	3,301,960.44	1,067,156.78	1.68%	0.56%
241-270 Days Delinquent	5.161%	5.444%	348	117	130	119	1,962,497.98	552,812.03	1.00%	0.29%
271-300 Days Delinquent	4.334%	5.486%	129	106	119	110	629,877.61	493,228.81	0.32%	0.26%
>300 Days Delinquent	6.289%	4.490%	4	18	228	130	10,220.30	73,251.81	0.01%	0.04%
<b>Deferment</b>										
Subsidized Loans	4.876%	4.966%	1,810	1,695	157	160	7,844,908.13	7,447,146.61	4.00%	3.94%
Unsubsidized Loans	4.903%	4.891%	1,502	1,400	168	171	7,919,769.10	7,279,868.67	4.04%	3.85%
<b>Forbearance</b>										
Subsidized Loans	5.044%	5.234%	840	1,035	148	149	4,646,006.04	5,726,850.01	2.37%	3.03%
Unsubsidized Loans	5.601%	5.655%	768	949	165	165	6,303,865.51	7,685,527.81	3.22%	4.06%
<b>Total Repayment</b>	<b>5.346%</b>	<b>5.353%</b>	<b>35,921</b>	<b>34,069</b>	<b>149</b>	<b>151</b>	<b>\$ 192,362,431.30</b>	<b>\$ 183,186,338.55</b>	<b>98.16%</b>	<b>96.83%</b>
Claims In Process	4.992%	5.228%	489	841	151	141	\$ 2,543,664.02	\$ 5,017,911.17	1.30%	2.65%
Aged Claims Rejected										
<b>Grand Total</b>	<b>5.340%</b>	<b>5.348%</b>	<b>36,684</b>	<b>35,156</b>	<b>149</b>	<b>150</b>	<b>\$ 195,962,551.87</b>	<b>\$ 189,178,796.27</b>	<b>100.00%</b>	<b>100.00%</b>

X. Portfolio Characteristics by School and Program as of 4/30/2017						
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%	
Consolidation - Subsidized	6.421%		162	3,357	\$ 39,781,831.87	21.03%
Consolidation - Unsubsidized	6.494%		191	2,842	42,373,957.14	22.40%
Stafford - Subsidized	4.333%		123	15,705	49,136,641.42	25.97%
Stafford - Unsubsidized	4.426%		136	12,758	53,722,732.74	28.40%
PLUS Loans	7.294%		118	494	4,163,633.10	2.20%
<b>Total</b>	<b>5.348%</b>		<b>150</b>	<b>35,156</b>	<b>\$ 189,178,796.27</b>	<b>100.00%</b>
<b>School Type</b>						
4 Year College	5.399%		151	24,529	\$ 140,563,855.06	74.30%
Graduate	6.583%		150	4	46,519.36	0.02%
Proprietary, Tech, Vocational and Other	4.961%		154	4,395	25,266,326.10	13.36%
2 Year College	5.455%		139	6,228	23,302,095.75	12.32%
<b>Total</b>	<b>5.348%</b>		<b>150</b>	<b>35,156</b>	<b>\$ 189,178,796.27</b>	<b>100.00%</b>

XI. Servicer Totals		4/30/2017
\$	189,178,796.27	Mohela
\$	-	AES
\$	189,178,796.27	Total

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	30	\$ 197,670.09	0.10%
Armed Forces Americas	1	2,740.67	0.00%
Armed Forces Africa	11	1,355.97	0.02%
Alaska	23	99,264.22	0.05%
Alabama	201	1,045,012.53	0.55%
Armed Forces Pacific	8	20,446.63	0.01%
Arkansas	5,347	22,636,722.71	11.97%
American Samoa	0	-	0.00%
Arizona	307	1,689,856.06	0.89%
California	890	6,513,325.20	3.44%
Colorado	312	1,981,318.87	1.05%
Connecticut	45	369,042.74	0.20%
District of Columbia	26	135,190.05	0.07%
Delaware	11	87,450.39	0.05%
Florida	478	3,214,910.34	1.70%
Georgia	580	3,598,052.77	1.90%
Guam	0	-	0.00%
Hawaii	41	180,117.33	0.10%
Iowa	125	1,111,772.78	0.59%
Idaho	26	135,895.37	0.07%
Illinois	2,604	11,655,847.46	6.16%
Indiana	165	1,064,500.41	0.56%
Kansas	780	4,214,079.14	2.23%
Kentucky	93	467,592.93	0.25%
Louisiana	215	932,975.79	0.49%
Massachusetts	65	309,034.66	0.16%
Maryland	135	744,223.88	0.39%
Maine	19	165,859.67	0.09%
Michigan	125	687,257.69	0.36%
Minnesota	113	512,382.06	0.27%
Missouri	15,343	89,638,465.30	47.38%
Mariana Islands	0	-	0.00%
Mississippi	2,754	12,281,511.29	6.49%
Montana	30	312,050.70	0.16%
North Carolina	251	1,183,343.62	0.63%
North Dakota	14	54,887.40	0.03%
Nebraska	130	1,402,153.41	0.74%
New Hampshire	9	47,286.78	0.02%
New Jersey	77	473,557.57	0.25%
New Mexico	49	137,621.02	0.07%
Nevada	60	319,951.63	0.17%
New York	243	1,501,435.55	0.79%
Ohio	196	1,126,991.27	0.60%
Oklahoma	302	1,764,472.84	0.93%
Oregon	112	1,079,336.80	0.57%
Pennsylvania	153	971,212.29	0.51%
Puerto Rico	2	2,716.81	0.00%
Rhode Island	19	72,299.22	0.04%
South Carolina	113	779,831.01	0.41%
South Dakota	24	65,388.08	0.03%
Tennessee	463	2,433,903.57	1.29%
Texas	1,370	6,377,684.54	3.37%
Utah	33	216,735.05	0.11%
Virginia	269	935,215.87	0.49%
Virgin Islands	0	-	0.00%
Vermont	6	119,173.32	0.06%
Washington	187	1,106,834.90	0.59%
Wisconsin	116	470,957.31	0.25%
West Virginia	21	229,650.25	0.12%
Wyoming	34	261,230.46	0.14%
	35,156	\$ 189,178,796.27	100.00%

\*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	121	791,803.32	0.42%
708 - CSLP	8	15,363.85	0.01%
712 - FOLP	1	2,218.12	0.00%
717 - ISAC	1,622	3,773,338.04	1.99%
719 -	0	-	0.00%
721 - KHEAA	8	31,801.52	0.02%
722 - LASFAC	0	-	0.00%
723 - FAME	0	-	0.00%
725 - ASA	10	26,259.92	0.01%
726 - MHEAA	0	-	0.00%
729 - MDHE	20,601	123,985,453.90	65.54%
730 - MGSLP	0	-	0.00%
731 - NSLP	2,121	10,447,539.07	5.52%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	3	10,341.86	0.01%
740 - OGSLP	14	77,825.00	0.04%
741 - OSAC	0	-	0.00%
742 - PHEAA	249	3,075,276.47	1.63%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	364	1,014,324.59	0.54%
751 - ECMC	0	-	0.00%
753 - NELA	0	-	0.00%
755 - GLHEC	6,467	27,150,168.76	14.35%
800 - USAF	2,109	11,188,786.54	5.91%
836 - USAF	15	85,820.45	0.05%
927 - ECMC	512	2,632,949.80	1.39%
951 - ECMC	931	4,869,505.06	2.57%
	35,156	\$ 189,178,796.27	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	2,268	\$ 1,508,931.14	0.80%
24 TO 35	2,172	2,820,377.97	1.49%
36 TO 47	2,191	3,958,845.71	2.09%
48 TO 59	2,027	4,938,127.91	2.61%
60 TO 71	2,290	7,689,564.35	4.06%
72 TO 83	1,627	6,077,676.39	3.21%
84 TO 95	1,512	6,375,677.34	3.37%
96 TO 107	1,759	8,401,831.21	4.44%
108 TO 119	2,638	13,367,549.02	7.07%
120 TO 131	4,059	23,047,924.75	12.18%
132 TO 143	4,362	26,657,551.46	14.09%
144 TO 155	2,425	17,662,272.61	9.34%
156 TO 167	1,203	10,348,555.23	5.47%
168 TO 179	915	8,725,146.26	4.61%
180 TO 191	741	8,302,615.15	4.39%
192 TO 203	612	5,839,554.62	3.09%
204 TO 215	486	5,384,470.70	2.85%
216 TO 227	402	4,491,080.99	2.37%
228 TO 239	337	3,961,939.51	2.09%
240 TO 251	322	5,304,136.98	2.80%
252 TO 263	245	3,458,697.56	1.83%
264 TO 275	159	2,122,068.26	1.12%
276 TO 287	116	1,973,130.69	1.04%
288 TO 299	73	1,685,303.63	0.89%
300 TO 311	37	1,093,903.97	0.58%
312 TO 323	21	315,177.19	0.17%
324 TO 335	17	247,574.91	0.13%
336 TO 347	21	156,817.94	0.08%
348 TO 360	24	691,714.62	0.37%
361 AND GREATER	95	2,570,578.20	1.36%
	35,156	\$ 189,178,796.27	100.00%

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	347	\$ 1,383,582.88	0.73%
REPAY YEAR 2	163	587,424.17	0.31%
REPAY YEAR 3	278	1,195,797.63	0.63%
REPAY YEAR 4	34,368	186,011,991.59	98.33%
<b>Total</b>	<b>35,156</b>	<b>\$ 189,178,796.27</b>	<b>100.00%</b>

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 OR LESS	2,490	\$ 662,395.75	0.35%
\$500.00 TO \$999.99	2,952	2,218,366.99	1.17%
\$1000.00 TO \$1999.99	5,909	8,794,954.03	4.65%
\$2000.00 TO \$2999.99	4,957	12,428,379.64	6.57%
\$3000.00 TO \$3999.99	4,120	14,369,743.99	7.60%
\$4000.00 TO \$5999.99	5,619	28,001,069.75	14.80%
\$6000.00 TO \$7999.99	3,781	25,944,198.99	13.71%
\$8000.00 TO \$9999.99	1,554	13,892,167.73	7.34%
\$10000.00 TO \$14999.99	1,696	20,619,635.47	10.90%
\$15000.00 TO \$19999.99	746	12,881,993.81	6.81%
\$20000.00 TO \$24999.99	405	9,028,390.74	4.77%
\$25000.00 TO \$29999.99	288	7,830,367.06	4.14%
\$30000.00 TO \$34999.99	196	6,340,387.96	3.35%
\$35000.00 TO \$39999.99	104	3,905,755.82	2.06%
\$40000.00 TO \$44999.99	70	2,965,051.22	1.57%
\$45000.00 TO \$49999.99	45	2,131,920.80	1.13%
\$50000.00 TO \$54999.99	38	1,995,730.88	1.05%
\$55000.00 TO \$59999.99	47	2,733,801.89	1.45%
\$60000.00 TO \$64999.99	32	1,997,342.99	1.06%
\$65000.00 TO \$69999.99	20	1,345,663.95	0.71%
\$70000.00 TO \$74999.99	19	1,368,103.91	0.72%
\$75000.00 TO \$79999.99	16	1,237,625.79	0.65%
\$80000.00 TO \$84999.99	6	492,212.56	0.26%
\$85000.00 TO \$89999.99	3	260,195.81	0.14%
\$90000.00 AND GREATER	43	5,733,338.74	3.03%
<b>Total</b>	<b>35,156</b>	<b>\$ 189,178,796.27</b>	<b>100.00%</b>

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	31,186	\$ 166,822,200.57	88.18%
31 to 60	904	5,467,292.23	2.89%
61 to 90	689	3,366,970.70	1.78%
91 to 120	398	2,441,581.20	1.29%
121 and Greater	1,979	11,080,751.57	5.86%
<b>Total</b>	<b>35,156</b>	<b>\$ 189,178,796.27</b>	<b>100.00%</b>

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	174	\$ 432,726.36	0.23%
2.00% TO 2.49%	3,388	11,402,544.35	6.03%
2.50% TO 2.99%	11,448	44,021,903.13	23.27%
3.00% TO 3.49%	869	3,982,577.84	2.11%
3.50% TO 3.99%	266	2,314,670.39	1.22%
4.00% TO 4.49%	123	2,651,234.66	1.40%
4.50% TO 4.99%	240	3,929,874.55	2.08%
5.00% TO 5.49%	473	7,833,949.27	4.14%
5.50% TO 5.99%	349	4,179,888.33	2.21%
6.00% TO 6.49%	471	5,446,391.27	2.88%
6.50% TO 6.99%	14,726	69,424,742.12	36.70%
7.00% TO 7.49%	1,853	22,397,342.89	11.84%
7.50% TO 7.99%	146	3,423,884.17	1.81%
8.00% TO 8.49%	349	4,543,360.82	2.40%
8.50% TO 8.99%	266	2,479,625.70	1.31%
9.00% OR GREATER	15	714,080.42	0.38%
<b>Total</b>	<b>35,156</b>	<b>\$ 189,178,796.27</b>	<b>100.00%</b>

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR INDEX	33,845	\$ 183,845,984.74	97.18%
91 DAY T-BILL INDEX	1,311	5,332,811.53	2.82%
<b>Total</b>	<b>35,156</b>	<b>\$ 189,178,796.27</b>	<b>100.00%</b>

Distribution of the Student Loans by Date of Disbursement			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	5,336	\$ 45,418,627.42	24.01%
PRE-APRIL 1, 2006	15,579	59,916,678.34	31.67%
PRE-OCTOBER 1, 1993	131	325,661.37	0.17%
PRE-OCTOBER 1, 2007	14,110	83,517,829.14	44.15%
<b>Total</b>	<b>35,156</b>	<b>\$ 189,178,796.27</b>	<b>100.00%</b>

<b>XIII. Interest Rates for Next Distribution Date</b>			
<b>Class of Notes</b>	<b>CUSIP</b>	<b>Spread</b>	<b>Coupon Rate</b>
A-1 Notes	606072KV7	0.85%	1.90233%
<b>LIBOR Rate for Accrual Period</b>			1.05233%
<b>First Date in Accrual Period</b>			2/27/17
<b>Last Date in Accrual Period</b>			5/24/17
<b>Days in Accrual Period</b>			87

<b>XIV. CPR Rate</b>					
Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume	
2/25/2011	\$ 516,796,694.41	2.87%	2.87%	\$ 14,816,232.11	
5/25/2011	499,463,399.48	3.06%	5.82%	15,269,452.22	
8/25/2011	480,560,240.14	2.47%	8.12%	11,867,456.52	
11/25/2011	465,553,357.27	2.05%	9.97%	9,567,053.26	
2/27/2012	448,582,193.37	2.36%	9.47%	10,589,067.08	
5/25/2012	434,874,670.40	2.98%	9.36%	12,954,251.97	
8/27/2012	418,710,481.74	4.67%	11.32%	19,572,282.08	
11/26/2012	395,864,158.22	4.02%	13.16%	15,903,206.02	
2/25/2013	376,809,007.16	2.60%	13.39%	9,779,673.67	
5/28/2013	363,591,893.42	3.06%	13.47%	11,131,906.55	
8/26/2013	348,854,100.41	2.91%	11.86%	10,139,332.72	
11/25/2013	335,685,306.56	2.79%	10.73%	9,372,501.54	
2/25/2014	322,950,956.72	2.52%	10.66%	8,124,056.73	
5/27/2014	311,678,302.56	3.62%	11.15%	11,269,413.76	
8/25/2014	297,674,365.69	3.05%	11.28%	9,085,242.39	
11/25/2014	285,592,222.74	3.65%	12.05%	10,427,474.84	
2/25/2014	274,745,031.97	2.86%	12.40%	7,863,083.62	
5/26/2015	262,131,689.72	3.40%	12.19%	8,922,160.47	
8/25/2015	251,022,122.73	2.61%	11.82%	6,542,646.72	
11/25/2015	242,498,791.14	2.85%	11.01%	6,922,496.32	
2/25/2016	233,720,173.44	2.49%	10.76%	5,816,157.21	
5/25/2016	225,673,535.93	2.47%	9.90%	5,572,136.62	
8/25/2016	218,957,034.57	2.47%	9.78%	5,398,647.40	
11/25/2016	211,884,624.55	2.51%	9.46%	5,324,764.93	
2/27/2017	205,140,517.68	4.60%	11.40%	9,441,346.82	
5/25/2017	198,094,189.49	4.80%	13.55%	9,512,604.98	

<b>XV. Items to Note</b>
Effective 4/1/12, the 90 day CP SAP Index was changed to 1 month LIBOR.
VI C & D reflects Servicing and Admin fees for January, February, and March, paid in February, March, and April, respectively.
VII Waterfall reflects Servicing and Admin Fees accrued for April to be paid May 25th.