Indenture of Trust - 2011-1 Series Higher Education Loan Authority of th Quarterly Servicing Report	e State of Missouri		
Quarterly Distribution Date: Collection Period Ending:	6/26/2017 5/31/2017		
Table of Contents			
	L	Principal Parties to the Transaction	Page 1
	II.	Explanations, Definitions, Abbreviations	1
	III.	Bear Student Loan Portfolio Characteristics B. Notes C. Reserve Fund D. Other Fund Balances	2
	IV.	Transactions for the Time Period	3
	v.	Cash Receipts for the Time Period	4
	VI.	Cash Payment Detail and Available Funds for the Time Period	4
	VII.	Waterfall for Distribution	5
	VIII.	Distributions A. Distribution Amounts B. Principal Distribution Amount Reconciliation C. Additional Principal Paid D. Reserve Fund Reconciliation E. Note Balances	6
	IX.	Portfolio Characteristics	7
	X.	Portfolio Characteristics by School and Program	7
	XI.	Servicer Totals	7
	XII.	Collatoral Tables Distribution of the Student Loans by Geographic Location Distribution of the Student Loans by Geographic Location Distribution of the Student Loans by Guarantee Agency Distribution of the Student Loans by Number of Months Remaining Until Scheduled Maturity Distribution of the Student Loans by Paragne of Principal Balance Distribution of the Student Loans by Namber of Days Delinquent Distribution of the Student Loans by Number of Days Delinquent Distribution of the Student Loans by Namber of Days Delinquent Distribution of the Student Loans by SAP Interest Rate Index Distribution of the Student Loans by SAP Interest Rate Index Distribution of the Student Loans by Date of Disbursement(Dates Correspond to Changes in Special Allowance Payment) Distribution of the Student Loans by Date of Disbursement(Dates Correspond to Changes in Cuaranty Percentage)	8-10
	XIII.	Interest Rates for Next Distribution Date	10
	XIV.	CPR Rate	10
	XV.	Items to Note	10

I. Principal Parties to the Transaction Higher Education Loan Authority of the State of Missouri Issuing Entity Servicers Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency Administrator Higher Education Loan Authority of the State of Missouri Trustee US Bank National Association II. Explanations / Definitions / Abbreviations Cash Flows Record Date Claim Write-Offs Principal Shortfall Parity Ratio Total Note Factor/ Note Pool Factor

III. Deal Parameters										
					01001004			E/04/004E		
A. Student Loan Portfolio Characteristics i. Portfolio Principal Balance				S	2/28/2017 230,873,210.00	Activity -\$8.884.360.47	7 \$	5/31/2017 221.988.849.53		
ii. Interest Expected to be Capitalized				,	2.058.072.06	\$0,001,000.11		1.564.272.99		
iii. Pool Balance (i + ii)				\$	232,931,282.06		\$	223,553,122.52		
iv. Adjusted Pool Balance (Pool Balance + Ca	pitalized Interest Fund + Re	eserve Fund Balance)		\$	233,806,245.18		\$	224,428,085.64		
v. Other Accrued Interest				\$	4,079,383.05		\$	4,394,889.71		
vi. Weighted Average Coupon (WAC)					5.008%			5.007%		
vii. Weighted Average Remaining Months to Mati viii. Number of Loans	inty (WARM)				143 45.913			144 43.963		
ix. Number of Borrowers					25,831			43,963 24.671		
x. Average Borrower Indebtedness				s	8,937.83		s	8.997.97		
xi. Portfolio Yield ((Trust Income - Trust Expen	ses) / (Student Loans + Cas	sh))		,	0.023%		1	0.031%		
xii. Parity Ratio (Adjusted Pool Balance / Bond					108.62%			108.91%		
Adjusted Pool Balance				\$	233,806,245.18		\$	224,428,085.64		
Bond Outstanding after Distribution				\$	215,257,741.01		\$	206,059,052.81		
Informational Purposes Only: Cash in Transit at month end				9	745,034.64			836.358.43		
Outstanding Debt Adjusted for Cash in Trans	eit			Š	214.512.706.37		Š	205.222.694.38		
Pool Balance to Original Pool Balance				ľ	39.93%		1	38.33%		
Adjusted Parity Ratio (includes cash in trans					108.99%			109.36%		
B. Notes i Class A-1 Notes	CUSIP	Spread	Coupon Rate	-	3/27/2017	% 100.00%	s	Interest Due	6/26/2017 \$ 206,059,052,81	<u>%</u>
. Class A-1 Notes	606072KZ8	0.85%	2.00289%	\$	215,257,741.01	100.00%	\$	1,089,819.99	\$ 206,059,052.81	100.00%
iii. Total Notes		,		\$	215,257,741.01	100.00%	\$	1,089,819.99	\$ 206,059,052.81	100.00%
		ı		\$	215,257,741.01		\$		\$ 206,059,052.81	100.00%
LIBOR Rate Notes:		Collection Period:		\$		Record Date	\$	6/23/2017	\$ 206,059,052.81	100.00%
LIBOR Rate Notes: LIBOR Rate for Accrual Period	1.152890%	First Date in Collection	Period	\$	3/1/2017		\$		\$ 206,059,052.81	100.00%
LIBOR Rate Notes: LIBOR Rate for Accrual Period First Date in Accrual Period	3/27/2017	First Date in Collection Last Date in Collection	Period Period	\$		Record Date	\$	6/23/2017	\$ 206,059,052.81	100.00%
IBOR Rate Notes: IBOR Rate for Accrual Period irst Date in Accrual Period ast Date in Accrual Period	3/27/2017 6/25/2017	First Date in Collection Last Date in Collection	Period Period	\$	3/1/2017	Record Date	\$	6/23/2017	\$ 206,059,052.81	100.00%
LIBOR Rate Notes: LIBOR Rate for Accrual Period First Date in Accrual Period .ast Date in Accrual Period	3/27/2017	First Date in Collection Last Date in Collection	Period Period	\$	3/1/2017	Record Date	\$	6/23/2017	\$ 206,059,052.81	100.00%
LIBOR Rate Notes: LIBOR Rate for Accrual Period First Date in Accrual Period Last Date in Accrual Period Days in Accrual Period	3/27/2017 6/25/2017	First Date in Collection Last Date in Collection	Period Period	\$	3/1/2017 5/31/2017	Record Date	\$	6/23/2017 6/26/2017	\$ 206,059,052.81	100.00%
LIBOR Rate Notes: LIBOR Rate for Accrual Period First Date in Accrual Period Last Date in Accrual Period Days in Accrual Period C. Reserve Fund	3/27/2017 6/25/2017	First Date in Collection Last Date in Collection	Period Period	\$	3/1/2017 5/31/2017 2/28/2017	Record Date	\$	6/23/2017 6/26/2017	\$ 206,059,052.81	100.00%
LIBOR Rate Notes: LIBOR Rate for Accrual Period First Date in Accrual Period Last Date in Accrual Period Days in Accrual Period Days in Accrual Period C. Reserve Fund L. Reguired Reserve Fund Balance	3/27/2017 6/25/2017	First Date in Collection Last Date in Collection	Period Period	\$	3/1/2017 5/31/2017 2/28/2017 0.25%	Record Date	\$	6/23/2017 6/26/2017 5/31/2017 0.25%	\$ 206,059,052.81	100.00%
LIBOR Rate Notes: LIBOR Rate for Accrual Period First Date in Accrual Period Last Date in Accrual Period Days in Accrual Period Days in Accrual Period C. Reserve Fund I. Required Reserve Fund Balance III. Specified Reserve Fund Balance	3/27/2017 6/25/2017	First Date in Collection Last Date in Collection	Period Period	\$	3/1/2017 5/31/2017 2/28/2017 0.25% 874,963.12	Record Date	\$	6/23/2017 6/26/2017 5/31/2017 0.25% 874.963.12	\$ 206,059,052.81	100.00%
LIBOR Rate Notes: LIBOR Rate for Accrual Period Vest Date in Accrual Period act Date in Accrual Period Days in Accrual Period Days in Accrual Period C. Reserve Fund Required Reserve Fund Balance	3/27/2017 6/25/2017	First Date in Collection Last Date in Collection	Period Period	\$ \$ \$ \$ \$	3/1/2017 5/31/2017 2/28/2017 0.25%	Record Date	\$ \$ \$ \$	6/23/2017 6/26/2017 5/31/2017 0.25%	\$ 206,059,052.81	100.00%
LIBOR Rate Notes: LIBOR Rate for Accrual Period First Date in Accrual Period Last Date in Accrual Period Days in Accrual Period Days in Accrual Period C. Reserve Fund I. Required Reserve Fund Balance III. Sepocified Reserve Fund Balance IIII. Reserve Fund Foor Balance	3/27/2017 6/25/2017	First Date in Collection Last Date in Collection	Period Period	\$ \$ \$ \$ \$ \$ \$	3/1/2017 5/31/2017 0.25% 874,963.12 874,963.12	Record Date	\$ \$ \$ \$ \$	6/23/2017 6/26/2017 5/31/2017 0.25% 874,963.12	\$ 206,059,052.81	100.00%
LIBOR Rate Notes: LIBOR Rate for Accrual Period First Date in Accrual Period Last Date in Accrual Period Days in Accrual Period Days in Accrual Period C. Reserve Fund I. Required Reserve Fund Balance III. Sepocified Reserve Fund Balance IIII. Reserve Fund Foor Balance	3/27/2017 6/25/2017	First Date in Collection Last Date in Collection	Period Period	\$ \$ \$ \$ \$ \$	3/1/2017 5/31/2017 0.25% 874,963.12 874,963.12	Record Date	\$ \$ \$ \$ \$	6/23/2017 6/26/2017 5/31/2017 0.25% 874,963.12	\$ 206,059,052.81	100.00%
LIBOR Rate Notes: LIBOR Rate for Accrual Period First Date in Accrual Period Last Date in Accrual Period Days in Accrual Period Days in Accrual Period Days in Accrual Period C. Reserve Fund L. Required Reserve Fund Balance iii. Specified Reserve Fund Balance iiii. Reserve Fund Flord Balance	3/27/2017 6/25/2017	First Date in Collection Last Date in Collection	Period Period	\$ \$ \$ \$ \$ \$	3/1/2017 5/31/2017 0.25% 874,963.12 874,963.12	Record Date	\$ \$ \$ \$	6/23/2017 6/26/2017 5/31/2017 0.25% 874,963.12	\$ 206,059,052.81	100.00%
LIBOR Rate Notes: LIBOR Rate for Accrual Period First Date in Accrual Period Last Date in Accrual Period Last Date in Accrual Period Days in Accrual Period Days in Accrual Period C. Reserve Fund I. Required Reserve Fund Balance ii. Specified Reserve Fund Balance iii. Specified Reserve Fund Balance iii. Reserve Fund Balance iv. Reserve Fund Balance D. Other Fund Balances C. Cilection Fund Balances C. Cilection Fund Balances C. Cilection Fund Balances	3/27/2017 6/25/2017	First Date in Collection Last Date in Collection	Period Period	\$ \$ \$ \$ \$	3/1/2017 5/31/2017 2/28/2017 0.25% 874,963.12 874,963.12	Record Date	\$ \$ \$ \$	6/23/2017 6/26/2017 5/31/2017 0.25% 874,963.12 874,963.12	\$ 206,059,052.81	100.00%
LIBOR Rate Notes: LIBOR Rate for Accrual Period First Date in Accrual Period First Date in Accrual Period Days in Accrual Period Days in Accrual Period Days in Accrual Period C. Reserve Fund i. Required Reserve Fund Balance ii. Specified Reserve Fund Balance iii. Sepecified Roserve Fund Balance iii. Reserve Fund For Balance iii. Reserve Fund Balance iii. Celection Fund iii. Capialized Interest Fund	3/27/2017 6/25/2017	First Date in Collection Last Date in Collection	Period Period	\$ \$ \$ \$ \$	3/1/2017 5/31/2017 0.25% 874,963.12 874,963.12 2/28/2017 10,311,606.58	Record Date	\$ \$ \$ \$	6/23/2017 6/26/2017 5/31/2017 0.25% 874,963.12 874,963.12 874,963.12 5/31/2017 10.822,126.00	\$ 206,059,052.81	100.00%
LIBOR Rate Notes: LIBOR Rate for Accrual Period First Date in Accrual Period First Date in Accrual Period Last Date in Accrual Period Days in Accrual Period Days in Accrual Period C. Reserve Fund I. Required Reserve Fund Balance II. Required Reserve Fund Balance III. Required Reserve Fund Balance III. Reserve Fund For Balance IV. Reserve Fund Balance IV. Reserve Fund Balance IV. Reserve Fund Balance IV. Calection Fund' II. Collection Fund' III. Collection Fund' III. Collection Fund' III. Caplatzed Interest Fund III. Department Rebate Fund	3/27/2017 6/25/2017	First Date in Collection Last Date in Collection	Period Period	\$ \$ \$ \$ \$	3/1/2017 5/31/2017 2/28/2017 0.25% 874,963.12 874,963.12 874,963.12	Record Date	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	6/23/2017 6/26/2017 5/31/2017 0.25% 874,963.12 874,963.12 874,963.12	\$ 206,059,052.81	100.00%
LIBOR Rate Notes: LIBOR Rate for Accrual Period First Date in Accrual Period First Date in Accrual Period Last Date in Accrual Period Days in Accrual Period C. Reserve Fund i. Required Reserve Fund Balance ii. Specified Reserve Fund Balance iii. Reserve Fund Balances iii. Copletted Interest Fund iii. Department Rebate Fund iii. Department Rebate Fund iii. Department Rebate Fund iii. Acquisitation Fund	3/27/2017 6/25/2017 91	First Date in Collection Last Date in Collection in	Period Period	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	3/1/2017 5/31/2017 0.25% 874,963.12 874,963.12 2/28/2017 10,311,606.58	Record Date	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	6/23/2017 6/26/2017 5/31/2017 0.25% 874,963.12 874,963.12 874,963.12 5/31/2017 10.822,126.00	\$ 206,059,052.81	100.00%
LIBOR Rate Notes: LIBOR Rate for Accrual Period First Date in Accrual Period List Date in Accrual Period Last Date in Accrual Period Days in Accrual Period C. Reserve Fund L. Required Reserve Fund Balance L. Specified Reserve Fund Balance L. Specified Reserve Fund Balance L. Reserve Fund For Balance V. Reserve Fund Balance after Distribution Date D. Other Fund Balances L. Collection Fund* L. Collection Fund* L. Collection Fund* L. Department Rebate Fund L. Department Rebate Fund L. Department Rebate Fund	3/27/2017 6/25/2017 91	First Date in Collection Last Date in Collection in	Period Period	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	3/1/2017 5/31/2017 0.25% 874,963.12 874,963.12 2/28/2017 10,311,606.58	Record Date	\$ \$ \$ \$ \$ \$ \$ \$	6/23/2017 6/26/2017 5/31/2017 0.25% 874,963.12 874,963.12 874,963.12 5/31/2017 10.822,126.00	\$ 206,059,052.81	100.00%
LIBOR Rate Notes: LIBOR Rate for Accruel Period First Date in Accruel Period First Date in Accruel Period Days in Accruel Period Days in Accruel Period Days in Accruel Period C. Reserve Fund E. Required Reserve Fund Balance ii. Specified Reserve Fund Balance iii. Specified Reserve Fund Balance v. Reserve Fund Balance v. Reserve Fund Balance v. Reserve Fund Balance c. Colection Fund ii. Capitalized Interest Fund iii. Department Rebate Fund v. Acquisition fund	3/27/2017 6/25/2017 91	First Date in Collection Last Date in Collection in	Period Period	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	3/1/2017 5/31/2017 0.25% 874,963.12 874,963.12 2/28/2017 10,311,606.58	Record Date	\$ \$ \$ \$ \$ \$	6/23/2017 6/26/2017 5/31/2017 0.25% 874,963.12 874,963.12 874,963.12 5/31/2017 10.822,126.00	\$ 206,059,052.81	100.00%

IV. Transactions for the Time Period	3/1/2017 - 5/31/2017	
A	Student Loan Principal Collection Activity	
~	i. Regular Principal Collections	\$ 4.681.012.81
	ii. Principal Collections from Guarantor	2,807,056.44
	iii. Principal Repurchases/Reimbursements by Servicer	•
	iv. Principal Repurchases/Reimbursements by Seller	
	v. Paydown due to Loan Consolidation vi. Other System Adjustments	3,542,406.32
	vi. Other System Adjustments vii. Total Principal Collections	\$ 11.030.475.57
	VII. Total Filliopal Collections	ψ 11,000,473.07
В.	Student Loan Non-Cash Principal Activity	
	 Principal Realized Losses - Claim Write-Offs 	\$ 6,284.89
	ii. Principal Realized Losses - Other iii Other Adjustments	-
	iii. Other Adjustments iv. Capitalized Interest	959.04 (1,333,658.08)
	v. Capitalzeu interest v. Total Non-Cash Principal Activity	\$ (1,326,414,15)
	V. Total Non-Gash Filliopal Activity	\$ (1,320,414.15)
C.	Student Loan Principal Additions	
	i. New Loan Additions ii. Total Principal Additions	\$ (819,700.95) \$ (819,700.95)
	II. Total Principal Additions	\$ (819,700.95)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$ 8,884,360.47
E.	Student Loan Interest Activity	
Ε.	i. Regular Interest Collections	\$ 1.265.635.96
	ii. Interest Claims Received from Guarantors	78.302.01
	iii. Late Fees & Other	18,050.20
	 Interest Repurchases/Reimbursements by Servicer 	•
	v. Interest Repurchases/Reimbursements by Seller	70.007.40
	vi. Interest due to Loan Consolidation vii. Other System Adjustments	76,387.10
	wi. Orner System Aquisments viii. Special Allowance Payments	(2,152,813.27)
	ix. Interest Benefit Payments	467.746.62
	x. Total Interest Collections	\$ (246,691.38)
F.	Student Loan Non-Cash Interest Activity	
r.	i. Interest Losses - Claim Write-offs	\$ 49.786.29
	ii. Interest Losses - Other	\$ 43,700.23 -
	iii. Other Adjustments	(1,898,697.70)
	iv. Capitalizéd Interest	1,333,658.08
	v. Total Non-Cash Interest Adjustments	\$ (515,253.33)
G.	Student Loan Interest Additions	
	i. New Loan Additions	\$ (24,795.37)
	ii. Total Interest Additions	\$ (24,795.37)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$ (786,740.08)
1		<u> </u>
l. J.	Defaults Paid this Quarter (Ali + Eii) Cumulative Defaults Paid to Date	\$ 2,885,358.45
J.	Cumulative Defaults Paid to Date	\$125,536,349.60
K.	Interest Expected to be Capitalized	
	Interest Expected to be Capitalized - Beginning (III - A-ii) 2/28/20	
	Interest Capitalized into Principal During Collection Period (B-iv) Change in Interest Expected to be Capitalized	(1,333,658.08) 839.859.01
	Change in interest expected to be Capitalized Interest Expected to be Capitalized - Ending (III - A-ii) 5/31/20	
	morest Expected to be displainable - Entiring (min - Ann)	1,504,212.00

V. Cash Receipts for the Time Period	3/1/2017 - 5/31/2017	
A	Principal Collections i. Principal Payments Received - Cash iii. Principal Received from Loans Consolidated iiii. Principal Payments Received - Servicer Repurchases/Reimbursements iv. Principal Payments Received - Seler Repurchases/Reimbursements v. Total Principal Collections	\$ 7,488,069.25 3,542,406.32 \$ 11,030,475.57
В.	Interest Collections Interest Payments Received - Cash Interest Payments Received - Cash Interest Received from Loans Consolidated Interest Received from Loans Consolidated III. III. IV. Interest Payments Received - Servicer Repurchases/Reimbursements Interest Payments Received - Servicer Repurchases/Reimbursements Interest Payments Received - Seler Repurchases/Reimbursements III. Late Fees & Other Vii. Total Interest Collections	\$ 1,343,937,97 76,387,10 (1,685,066,65) 18,050,20 \$ (246,691,38)
C.	Other Reimbursements	\$ -
D.	Investment Earnings	\$ 16,115.51
E.	Total Cash Receipts during Collection Period	\$ 10,799,899.70
	-	

ail and Available Funds for the Time Perio	od 3/1/2017 - 5/31/2017		
Funds Previously	Remitted: Collection Account		
A	Joint Sharing Agreement Payments		
В.	Trustee Fees	\$ (9,513.21)	
C.	Servicing Fees	\$ (407,322.23)	
D.	Senior Administration Fees and Subordinate Administration Fees	\$ (232,946.16)	
E.	Transfer to Department Rebate Fund	\$ (719,114.18)	
F.	Monthly Rebate Fees	\$ (233,060.15)	
G.	Interest Payments on Notes	\$ (1,033,615.76)	
H.	Transfer to Reserve Fund	\$ -	
L.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$ (8,582,472.41)	
J.	Carryover Servicing Fees	\$ -	
K.	Collection Fund Reconciliation		
	i. Beginning Balance: ii. Principal Paid During Collection Period (I) iii. Interest Paid During Collection Period (I) iv. Deposits During Collection Period (I) V. Deposits During Collection Period (V-AV+V-B-Aii + V-C) V. Deposits During Collection	2/28/2017 \$	10,311,606.58 (8,582.472.41) (1,033,615.76) 10,783,784.19 928,663.82 (1,601,955.93) 16,115.51 0.00 0.00 0.00

Il for Distribution			
		 Distributions	Remaining Funds Balanc
A.	Total Available Funds For Distribution	\$ 10,822,126.00	\$ 10,822,
В.	Joint Sharing Agreement Payments, repurchases, misc wire receipt	\$60,338.33	\$ 10,761,
C.	Trustee Fee	\$ 7,623.71	\$ 10,754,
D.	Senior Servicing Fee	\$ 132,326.24	\$ 10,621,
E.	Senior Administration Fee	\$ 9,451.87	\$ 10,612,
F.	Department Rebate Fund	\$ 247,640.70	\$ 10,364,
G.	Monthly Rebate Fees	\$ 76,236.96	\$ 10,288,
H.	Interest Payments on Notes	\$ 1,089,819.99	\$ 9,198,
l.	Reserve Fund Deposits	\$ -	\$ 9,198,
J.	Principal Distribution Amount	\$ 9,198,688.20	\$
L.	Subordinate Administration Fee	\$ 57,435.50	\$ (57,
N.	Carryover Servicing Fees	\$ -	\$ (57,
Ο.	Additional Principal		\$ (57,

Dutton Amounts	I mu Di d'u di				
Same	VIII. Distributions A.				
Superior	Distribution Amounts				
Interest Shortfall \$	i. Quarterly Interest Due			\$	
Interest Carryover Paid S	ii. Interest Shortfall			s	1,089,819.99
Interest Carryover Paid S	iv Interest Correspond Due				
Second Principal Paid Second Se	v. Interest Carryover Paid			\$	
10,288,508.19 10,288,508.19 10,288,508.19	vi. Interest Carryover	\$	-	\$	-
Speak Distribution Amount Reconciliation	vii. Quarterly Principal Paid	\$	9,198,688.20	\$	9,198,688.20
Speak Distribution Amount Reconciliation	viii. Total Distribution Amount	s	10.288.508.19	s	10.288.508.19
justed POD Balance as of 2/28/2017 \$ 23.806.264.18 justed POD Balance as of 5/31/2017 \$ 224.428.085.64 justed POD Balance as of 5/31/2017 \$ 224.428.085.64 justed POD Balance as of 5/31/2017 \$ 9.736.159.54 incipal Shortfall for preceding Distribution Date			,,	*	,,
justed Pool Balance as of 2/28/2017 \$ 23.806.254.518 justed Pool Balance as of 5/31/2017 \$ 224.428.085.64 justed Pool Balance as of 5/31/2017 \$ 2,24.428.085.64 justed Pool Balance as of 5/31/2017 \$ 2,24.428.085.64 justed Pool Balance Alexander State	В.				
justed Pool Balance as of 5/31/2017 \$ 224,428,085.64	Principal Distribution Amount Reconcilia				
Description	i. Adjusted Pool Balance as of ii. Adjusted Pool Balance as of				\$ \$
Note Principal Distribution Amounts as defined by Indenture \$ 9,378,159,54	iii. Excess				\$
September Sept	Principal Shortfall for preceding Distribution Amounts Due on a Note Final Maturity D	ution Date late			\$ \$
Principal Distribution Amount Shortfal \$ 179,471.34 Standard	vi Total Principal Distribution Amount as de	efined by Inde	enture		\$
\$ 9,198,688.20	viii Principal Distribution Amount Shortfall		nts in Collection Fund		<u>- 5</u>
	ix. Noteholders' Principal Distribution A	mount			\$
	Total Principal Distribution Amount Paid				
In the series In the serie					
In the series In the serie	c.				
rve Fund Reconciliation ginning Balance ginning Balance 2/28/2017 \$ 874,963.12 TOURS, if an inexpessary to reinstals the balance \$ 874,963.12 TOURS (A principle of the principl	Additional Principal Paid				
eginning Balance 2/28/2017 \$ 874,963.12 hours, if any, necessary to reinstate the balance \$ \$ 874,963.12 hours, if any, necessary to reinstate the balance \$ \$ 874,963.12 quired Reserve Fund Balance Available \$ 874,963.12 quired Reserve Fund Balance \$ 874,963.12 hours Reserve Fund Balance \$ \$ 874,963.12 hours Reserve Fund Fund Fund Fund Fund Fund Fund Fund	Additional Principal Balance Paid				\$
eginning Balance 2/28/2017 \$ 874,963.12 rouns, il ray, necessary to reinstate the balance \$ \$ 874,963.12 rouns (il reserve Fund Balance Available \$ 874,963.12 quired Reserve Fund Balance \$ 874,963.12 cess Reserve - Apply to Unpaid Collection Fund \$ \$	_				
eginning Balance 2/28/2017 \$ 874,963.12 rouns, il ray, necessary to reinstate the balance \$ \$ 874,963.12 rouns (il reserve Fund Balance Available \$ 874,963.12 quired Reserve Fund Balance \$ 874,963.12 cess Reserve - Apply to Unpaid Collection Fund \$ \$	D. Reserve Fund Reconciliation				
tal Reserve Fund Balance Available \$ 874,963.12 quired Reserve Fund Balance \$ 874,963.12 cues Reserve Fund Balance \$ 874,963.12 cess Reserve - Apply to Unpaid Collection Fund \$ \$	i. Beginning Balance			2/	/28/2017 \$
equired Reserve Fund Balance \$ 874,963.12 ccess Reserve - Apply to Unpaid Collection Fund \$ -		the balance			Ş
icess Reserve - Apply to Unpaid Collection Fund \$ - 4 ding Reserve Fund Balance \$ 874,963.12	iv. Required Reserve Fund Balance				Š
ullig Reserve Fullu Balance 9 074,903.12	v. Excess Reserve - Apply to Unpaid Collect	ction Fund			Ş
	vi. Ending Reserve Fund Balance				•

IX. Portfolio Characteristics										
	WA	AC I	Number	of Loans	WARM		Principal	Amount	%	
Status	2/28/2017	5/31/2017	2/28/2017	5/31/2017	2/28/2017	5/31/2017	2/28/2017	5/31/2017	2/28/2017	5/31/2017
Interim:										
In School										
Subsidized Loans	3.735%	3.513%	163	145	145	148 \$	589,815.68	\$ 529,698.40	0.26%	0.24
Unsubsidized Loans	3.444%	3.348%	112	85	149	149	536,211.95	413,595.42	0.23%	0.19
Grace					-					
Subsidized Loans	3.112%	4.039%	52 45	55	123	123	185,008.32	195,637.04	0.08%	0.099
Unsubsidized Loans	3.003%	3.556%	45	59	123	124	197,264.39	253,795.22	0.09%	0.119
Total Interim	3.459%	3.546%	372	344	141	140 \$	1,508,300.34	\$ 1,392,726.08	0.65%	0.63%
Repayment										
Active										
0-30 Days Delinquent	5.020%	5.034%	31,555	32,989	140	143 \$	151,221,692.76	\$ 162,928,853.06	65.50%	73.409
31-60 Days Delinquent	5.248%	5.142%	1,343	1,207	153	134	7,899,429.15	6,285,471.26	3.42%	2.839
61-90 Days Delinquent	5.188%	5.379%	726	654	143	149	4,189,315.67	3,702,337.25	1.81%	1.679
91-120 Days Delinquent	4.977%	5.045%	476	622	159	136	2,987,160.03	3,611,082.77	1.29%	1.639
121-150 Days Delinquent	4.604%	4.567%	492	341	132	131	2,521,396.85	1,686,910.11	1.09%	0.76%
151-180 Days Delinquent	4.766%	4.979%	364	252	137	125	2,105,854.85	1,279,446.22	0.91%	0.589
181-210 Days Delinquent	5.281%	5.200%	236	250	128	163	1,186,084.74	1,500,223.97	0.51%	0.689
211-240 Days Delinquent	4.928%	4.296%	204	235	124	109	1,159,875.45	1,047,567.46	0.50%	0.479
241-270 Days Delinquent	5.109%	4.438%	524	178	120	119	2,641,393.03	863,464.51	1.14%	0.399
271-300 Days Delinquent	4.733%	4.935%	400	148	123	119	1,919,747.29	771,785.08	0.83%	0.359
>300 Days Delinquent	6.800%	6.791%	5	2	137	135	2,279.75	2,287.77	0.00%	0.009
Deferment										
Subsidized Loans	4.404%	4.445%	2,201	1,844	150	149	8,247,977.51	6,916,050.50	3.57%	3.129
Unsubsidized Loans	4.818%	4.848%	1,829	1,587	168	170	10,493,168.37	9,083,711.04	4.54%	4.099
Forbearance										
Subsidized Loans	4.749%	4.740%	2,321	1,184	140	143	11,137,553.93	5,774,531.61	4.82%	2.60%
Unsubsidized Loans	5.527%	5.476%	2,361	1,211	159	158	19,107,576.06	10,390,677.91	8.28%	4.68%
Total Repayment	5.021%	5.021%	45,037	42,704	143	144 \$	226,820,505.44	\$ 215,844,400.52	98.24%	97.23%
Claims In Process	4.782%	4.803%	504	915	122	132 \$	2,544,404.22	\$ 4,751,722.93	1.10%	2.14%
Aged Claims Rejected							·		0.00%	0.00%
Grand Total	5.008%	5.007%	45,913	43,963	143	144 \$	230,873,210.00	\$ 221,988,849,53	100.00%	100.00%

X. Portfolio Characteristics by School and Pro	yranı as or 5/31	/2017			
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	6.206%	166	2,004		9.97
Consolidation - Unsubsidized	5.784%	169	4,731	62,654,431.25	28.22
Stafford Subsidized	4.048%	123	20,144	59,883,040.59	26.98
Stafford Unsubsidized	4.106%	138	15,139	64,648,426.95	29.12
PLUS Loans	8.201%	117	1,945	12,671,513.92	5.71
Total	5.007%	144	43,963	\$ 221,988,849.53	100.00
School Type					
Year College	5.054%	142	31,145	\$ 158,937,331.62	71.60
Graduate	4.205%	144	11	127,314.36	0.06
Proprietary, Tech, Vocational and Other	4.774%	158	6,219	38,756,177.56	17.46
2 Year College	5.078%	138	6,588	24,168,025.99	10.89
Total	5.007%	144	43,963	\$ 221,988,849.53	100.00

XI. Servicer Totals 5/31/2017
\$ 221,988,849.53 Mohela
\$ AES
\$ 221,988,849.53 Total

ribution of the Student Loans by Geograp	phic Location *			Distribution of the Student	Loans by Guarantee Agency	1
ition	Number of Loans	Principal Balance	Percent by Principal	Guarantee Agency	Number of Loans	Principal Balance
nown	68 \$	500,587.61	0.23%	705 - SLGFA	0 \$	-
ed Forces Americas	0		0.00%	706 - CSAC	1,646	6,904,501.88
ed Forces Africa	17	53,856.43	0.02%	708 - CSLP	0	-
ka	40	194,104.04	0.09%	712 - FGLP	0	-
ama	299	1.766.545.08	0.80%	717 - ISAC	182	490,729.15
d Forces Pacific	7	15,550.22	0.01%	719	0	- · · · · · · · · · · · · · · · · · · ·
nsas	2.592	13,792,417.59	6.21%	721 - KHEAA	102	415,321.51
rican Somoa	-,0	,,	0.00%	722 - LASFAC		,
ona	395	2.664.017.83	1.20%	723FAME	Ó	_
omia	2.418	14,765,872.26	6.65%	725 - ASA	17	93,759.99
ado	388	2.285.449.16	1.03%	726 - MHEAA	0	-
ecticut	61	391.642.23	0.18%	729 - MDHE	26,853	117,107,802.34
t of Columbia	66	516,915.00	0.23%	730 - MGSLP	3	5,118.52
are	26	155,139.10	0.07%	731 - NSLP	3.358	16,488,732.01
a .	678	4.044.175.43	1.82%	734 - NJ HIGHER ED	3,330	10,400,732.01
a jia	625	4,441,880.45	2.00%	736 - NYSHESC	6	42,771.87
pia I	025	1,243.29	0.00%	730 - NYSHESC 740 - OGSLP	9	2,846.64
					,	2,040.04
i	81	610,817.96	0.28%	741 OSAC		20,000,200,20
	148	732,392.16	0.33%	742 - PHEAA	2,753	39,986,390.28
)	49	171,206.19	0.08%	744 - RIHEAA	1	666.62
3	1,762	8,922,567.86	4.02%	746 - EAC	o o	-
na	185	1,176,011.86	0.53%	747 - TSAC	_0	
S	1,135	4,738,637.76	2.13%	748 - TGSLC	479	1,924,118.58
icky	117	881,031.31	0.40%	751 -ECMC	1	12,533.80
iana	251	1,644,968.72	0.74%	753 - NELA	1	3,113.60
chusetts	142	1,020,181.33	0.46%	755 - GLHEC	2,517	9,939,026.70
and	206	1,316,286.95	0.59%	800 - USAF	4,001	18,554,546.41
9	19	124,394.32	0.06%	836 - USAF	53	408,918.19
igam	150	907,949.04	0.41%	927 - ECMC	687	2,999,340.96
esota	186	1.426.535.03	0.64%	951 - ECMC	1,296	6.608.610.48
ouri	21.126	94,472,133.60	42.56%		.,200	2,222,210.10
ina Islands	21,120	4.410.28	0.00%		43.963 \$	221.988.849.53
sippi	5.106	25.379.143.65	11.43%		-0,000 ¥	EE1,000,040.00
na	36	93.555.56	0.04%	Distribution of the Student	Loans by # of Months Rema	ining Until Scheduled Ma
Carolina	345	2.196.107.75	0.99%	Number of Months	Number of Loans	Principal Balance
Dakota	37	210.923.68	0.10%	0 TO 23		
ska	143	660.397.00				
			0.2007	24 TO 25	3,539 \$	
ampshire	00		0.30%	24 TO 35	2.883	3,914,542.67
	23	104,168.59	0.05%	36 TO 47	2,883 2,921	3,914,542.67 5,786,755.84
Jersey	23 90	104,168.59 708,389.58	0.05% 0.32%	36 TO 47 48 TO 59	2,883 2,921 2,831	3,914,542.67 5,786,755.84 7,734,275.33
ersey Nexico	23 90 34	104,168.59 708,389.58 137,744.13	0.05% 0.32% 0.06%	36 TO 47 48 TO 59 60 TO 71	2,883 2,921 2,831 2,493	3,914,542.67 5,786,755.84 7,734,275.33 8,426,468.92
ersey lexico a	23 90 34 130	104,168.59 708,389.58 137,744.13 1,095,830.49	0.05% 0.32% 0.06% 0.49%	36 TO 47 48 TO 59 60 TO 71 72 TO 83	2,883 2,921 2,831 2,493 2,022	3,914,542.67 5,786,755.84 7,734,275.33 8,426,468.92 7,739,072.39
lersey Mexico da	23 90 34 130 259	104,168.59 708,389.58 137,744.13 1,095,830.49 1,882,210.22	0.05% 0.32% 0.06% 0.49% 0.85%	36 TO 47 48 TO 59 60 TO 71 72 TO 83 84 TO 95	2,883 2,921 2,831 2,493 2,022 1,764	3,914,542.67 5,786,755.84 7,734,275.33 8,426,468.92 7,739,072.39 7,722,341.48
Jersey Mexico da York	23 90 34 130 259 194	104,168.59 708,389.58 137,744.13 1,095,830.49 1,882,210.22 1,126,380.73	0.05% 0.32% 0.06% 0.49% 0.85% 0.51%	36 TO 47 48 TO 59 60 TO 71 72 TO 83 84 TO 95 96 TO 107	2,883 2,921 2,831 2,493 2,022 1,764 2,326	3,914,542.67 5,786,755.84 7,734,275.33 8,426,468.92 7,739,072.39 7,722,341.48 12,269,663.26
ersey Aexico la 'ork oma	23 90 34 130 259 194 361	104,168.59 708,389.58 137,744.13 1,095,830.49 1,882,210.22 1,126,380.73 1,621,139.41	0.05% 0.32% 0.06% 0.49% 0.85% 0.51% 0.73%	36 TO 47 48 TO 59 60 TO 71 72 TO 83 84 TO 95 96 TO 107 108 TO 119	2,883 2,921 2,831 2,493 2,022 1,764 2,326 3,444	3,914,542.67 5,786,755.84 7,734,275.33 8,426,468.92 7,739,072.39 7,722,341.48 12,269,663.26 19,477,591.89
Jersey Wexico da York orma on	23 90 34 130 259 194 361 333	104,168.59 708,389.58 137,744.13 1,095,830.49 1,882,210.22 1,126,380.73 1,621,139.41 1,796,172.26	0.05% 0.32% 0.06% 0.49% 0.85% 0.51% 0.73% 0.81%	36 TO 47 48 TO 59 60 TO 71 72 TO 83 84 TO 95 96 TO 107 108 TO 119 120 TO 131	2,883 2,921 2,831 2,493 2,022 1,764 2,326 3,444 4,780	3,914,542,67 5,786,755,84 7,734,275,33 8,426,468,92 7,739,072,39 7,722,341,48 12,269,663,26 19,477,591,89 25,739,078,97
rsey exico a ork ma 1 n	23 90 34 130 259 194 361 333 155	104,168.59 708,389.58 137,744.13 1,095,830.49 1,882,210.22 1,126,380.73 1,621,139.41 1,796,172.26 1,455,931.96	0.05% 0.32% 0.06% 0.49% 0.85% 0.51% 0.73% 0.81% 0.66%	36 TO 47 48 TO 59 60 TO 71 72 TO 83 84 TO 95 96 TO 107 108 TO 119 120 TO 131 132 TO 143	2,883 2,921 2,831 2,493 2,022 1,764 2,326 3,444 4,780 5,381	3,914,542,67 5,786,755,84 7,734,275,33 8,426,468,92 7,739,072,39 7,722,341,48 12,269,663,26 19,477,591,89 25,739,078,97 31,170,969,29
rsey ewco bork ma n n/wania Rico	23 90 34 130 259 194 361 333 155	104, 168.59 708, 389.58 137, 744.13 1,095, 830.49 1,882, 210.22 1,126, 380.73 1,621,139.41 1,796, 172.26 1,455,931.96 106,865.42	0.05% 0.32% 0.06% 0.49% 0.85% 0.51% 0.73% 0.86% 0.05%	36 TO 47 48 TO 59 60 TO 71 72 TO 83 84 TO 95 96 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155	2.883 2.921 2.831 2.493 2.022 1.764 2.326 3.444 4.780 5.381 2.729	3,914,542,67 5,786,755,84 7,734,275,33 8,426,468,92 7,739,072,39 7,722,341,48 12,269,663,26 19,477,591,89 25,739,078,97 31,170,969,29 18,214,386,15
lersey Mexico Mork Orork oma n sylvania o Rico	23 90 34 130 259 194 361 333 155 9 28	104,168,59 708,389,58 137,744,13 1,095,830,49 1,882,210,22 1,126,380,73 1,621,139,41 1,796,172,26 1,455,931,96 106,865,42 238,650,51	0.05% 0.32% 0.06% 0.49% 0.85% 0.51% 0.73% 0.81% 0.66%	98 TO 47 48 TO 59 60 TO 71 72 TO 83 84 TO 98 95 TO 107 95 TO 107 109 TO 131 132 TO 143 144 TO 155 158 TO 167	2,883 2,921 2,831 2,493 2,022 1,764 2,326 4,780 4,780 1,404	3,914,542,67 5,786,755,84 7,734,275,33 8,426,488,92 7,739,072,39 7,722,341,48 12,269,663,26 19,477,591,89 25,739,078,97 31,170,969,29 18,214,386,15 11,003,259,53
iersey Mexico da fork oma n sykylania o Rico I sland	23 90 34 130 259 194 361 333 155 9 28	104, 168.59 708, 389.58 137, 744.13 1,095, 830.49 1,882, 210.22 1,126, 380.73 1,621,139.41 1,796, 172.26 1,455,931.96 106,865.42	0.05% 0.32% 0.06% 0.49% 0.85% 0.51% 0.73% 0.86% 0.05%	36 TO 47 48 TO 59 60 TO 71 72 TO 83 84 TO 95 96 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155	2,883 2,921 2,831 2,403 2,022 1,764 2,326 3,444 4,780 5,381 2,729 1,404 975	3,914,542,67 5,786,755,84 7,734,275,33 8,426,468,92 7,739,072,39 7,722,341,48 12,269,663,26 19,477,591,89 25,739,078,97 31,170,969,29 18,214,386,15
ersey kekico a orok uma n n n n n n N S Rico I Island Carolina	23 90 34 130 259 194 361 333 155	104,168,59 708,389,58 137,744,13 1,095,830,49 1,882,210,22 1,126,380,73 1,621,139,41 1,796,172,26 1,455,931,96 106,865,42 238,650,51	0.05% 0.32% 0.06% 0.46% 0.45% 0.51% 0.81% 0.66% 0.05%	98 TO 47 48 TO 59 60 TO 71 72 TO 83 84 TO 98 95 TO 107 95 TO 107 109 TO 131 132 TO 143 144 TO 155 158 TO 167	2,883 2,921 2,831 2,493 2,022 1,764 2,326 4,780 4,780 1,404	3,914,542,67 5,786,755,84 7,734,275,33 8,426,488,92 7,739,072,39 7,722,341,48 12,269,663,26 19,477,591,89 25,739,078,97 31,170,969,29 18,214,386,15 11,003,259,53
ersey kewico a oronk oma n Rico Rico I sland Carolina Dakota	23 90 34 130 259 194 361 333 155 9 28	104,168,59 708,389,58 137,744,13 1,095,830,49 1,882,210,22 1,126,380,73 1,621,139,41 1,796,172,26 1,455,931,96 106,865,42 238,520,51 1,099,710,23 141,535,83	0.05% 0.32% 0.06% 0.49% 0.85% 0.51% 0.66% 0.05% 0.11% 0.50%	88 TO 47 48 TO 59 60 TO 71 72 TO 83 84 TO 95 96 TO 107 108 TO 107 108 TO 103 122 TO 143 144 TO 155 156 TO 167 168 TO 179 180 TO 179 180 TO 179	2 883 2 921 2 831 2 493 2 002 1 1,764 2 326 3 444 4 780 5 381 2 ,729 1 404 975 856	3,914,542,67 5,768,755,84 7,734,275,33 8,426,468,92 7,739,072,39 7,722,341,48 12,269,663,26 19,477,591,89 25,739,078,97 31,170,969,29 18,214,366,15 11,003,259,53 9,579,301,51 7,942,548,46
ersey lewico a ork oma h Arania H Raco Island Carolina Dakota Ssee	23 90 34 130 259 194 361 333 155 9 28 159 38	104,168,59 708,389,58 137,744,13 1,095,830,49 1,882,210,22 1,126,380,73 1,621,139,41 1,796,172,26 1,455,931,96 106,865,42 238,520,51 1,099,710,23 141,535,83	0.05% 0.32% 0.06% 0.49% 0.85% 0.51% 0.73% 0.81% 0.66% 0.05% 0.11% 0.05% 0.11% 1.52%	38 TO 47 48 TO 59 60 TO 71 72 TO 88 68 TO 107 108 FO 107 108 FO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 157 168 TO 191 192 TO 203	2,883 2,921 2,831 2,403 2,022 1,764 2,326 3,444 4,780 5,381 2,729 1,404 975	3,914,542,67 5,786,755,84 7,734,275,33 8,426,468,92 7,739,072,39 7,722,341,48 12,269,663,26 19,477,591,89 25,739,078,97 31,170,969,29 18,214,386,15 11,003,259,53 9,579,301,51 7,942,548,46 6,801,572,44
risey ewico 1 ma 1 Nania Rico Island Carolina Jakota	23 90 34 130 259 194 361 333 155 28 159 38 617 1,774	104,168.59 706,389.58 137,744.13 1,098.80,149 1,882.210.22 1,126,380.73 1,621,139.41 1,796,172.26 1,455,931.96 106.865.20,51 1,099,710.23 141,555.83 3,382,709.57 1,095,732.49	0.05% 0.32% 0.06% 0.49% 0.85% 0.51% 0.73% 0.81% 0.65% 0.11% 0.65% 0.05% 0.15%	98 TO 47 48 TO 59 60 TO 71 72 TO 83 84 TO 95 98 TO 107 108 TO 119 120 TO 131 132 TO 134 144 TO 155 168 TO 167 168 TO 179 180 TO 191 192 TO 203 204 TO 215	2 883 2 921 2 831 2 493 2 002 4 12 2 326 3 444 4 476 5 381 2 2729 1 407 8 66 9 66 9 649	3,914,542,67 5,786,758,84 7,734,275,33 8,426,648,92 7,739,072,39 7,722,241,48 12,269,663,26 19,477,591,89 25,739,078,97 31,170,569,29 18,214,386,15 1,003,259,53 9,579,301,51 7,942,548,46 6,801,572,44 5,594,804,22
nsey ewtoo a a n n n n n n n n n n n n n n n n n	23 90 34 130 289 184 184 333 155 9 28 159 28 159 177 1,774	104, 168, 59 706, 389, 58 137, 744, 13 1,096, 830, 49 1,882, 210, 22 1,126, 380, 73 1,621, 139, 41 1,796, 172, 26 1,455, 931, 96 106, 865, 42 236, 520, 51 1,097, 710, 23 141, 535, 83 3,827, 795, 55 10,054, 732, 49 378, 924, 57	0.05% 0.32% 0.06% 0.49% 0.85% 0.81% 0.81% 0.81% 0.66% 0.05% 0.11% 0.50% 0.15% 0.10% 0.50% 0.15% 0.15% 0.15% 0.15% 0.15% 0.15%	38 TO 47 48 TO 59 60 TO 71 72 TO 83 84 TO 83 84 TO 83 84 TO 83 84 TO 83 132 TO 143 142 TO 143 144 TO 155 156 TO 167 168 TO 179 168 TO 179 168 TO 179 169 TO 203 204 TO 215 204 TO 215	2 883 2 2921 2 283 2 2 2921 2 283 3 2 2 2921 2 283 3 2 2 292 1 764 4 2 236 6 3 3 444 4 4 784 9 75 8 868 868 869 4 424	3,914,542,67 5,786,755,84 7,734,275,33 8,426,468,92 7,739,072,39 7,722,341,48 12,269,663,26 19,477,591,89 25,739,078,97 31,170,985,22 11,213,980,13 11,213,9
ssey oxidoo rk ma Namia Rico saland aranina aranina aranina	23 90 34 130 259 194 361 333 155 2 9 9 8 189 38 617 1.774 80 238	104,168.59 706,389.58 137,744.13 1,056,830.49 1,882,210.22 1,122,380.73 1,621,193.41 1,796,172.26 1,455,931.96 103,831.96 103,831.96 104,535.31 105,735.31 105,735.31 105,735.31 105,735.31 105,735.31 105,735.31 105,735.31	0.05% 0.32% 0.06% 0.49% 0.85% 0.51% 0.73% 0.81% 0.06% 0.06% 0.05% 0.07% 0.17% 0.06% 0.07% 0.07% 0.07% 0.07% 0.07% 0.07% 0.07%	38 TO 47 48 TO 59 60 TO 71 38 724 TO 98 98 TO 107 108 TO 119 120 TO 131 132 TO 143 44 TO 145 44 TO 145 45 TO 167 168 TO 179 180 TO 191 192 TO 205 204 TO 227 228 TO 239	2 883 2 921 2 831 2 493 2 1024 1 124 2 326 3 484 4 480 5 381 2 729 1 404 975 865 868 684 649 440	3,914,542,67 5,786,755,84 7,734,275,33 8,425,468,92 7,739,072,38 17,739,072,38 19,477,591,89 19,477,591,89 19,477,591,89 11,100,3259,53 9,573,901,51 7,942,549,84 6,549,002,22 4,993,478,48 5,549,072,99
ersey ewco a n n n n n n n n n n n n n n n n n n	23 90 34 130 289 184 133 333 355 55 59 28 159 38 767 1774 80 80 80 80 80 80 80 80 80 80 80 80 80	104,168.59 706,389.58 137,744.13 1,056.803.49 1,882,210.22 1,122,139.41 1,796.172.26 1,455,931.96 1,068.805.42 238,520.51 1,099.710.23 141,558.33 3,322,755.33 1,322,755.43 1,757.488.49 6,473.93	0.05% 0.32% 0.06% 0.49% 0.85% 0.85% 0.85% 0.81% 0.65% 0.11% 0.66% 0.05% 0.11% 0.50% 0.15% 0.173% 0.175% 0.175% 0.05%	98 TO 47 48 TO 59 60 TO 71 72 TO 83 64 TO 93 65 TO 71 72 TO 83 64 TO 95 65 TO 101 102 TO 101 102 TO 103 103 TO 104 144 TO 155 156 TO 167 168 TO 179 160 TO 191 102 TO 205 216 TO 227 228 TO 229 240 TO 251	2 883 2 2,921 2 2,831 2 2,921 2 2,832 2 2,932 2 2 2,932 2 2 2,932 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	3,914,522,67 5,786,755,84 7,734,275,33 8,426,468,92 7,739,072,39 7,722,341,48 12,269,663,26 19,477,981,89 25,739,078,97 31,170,862,22 11,053,20 11
iersey Mexico Ja forfork orna on on on on on on on on on	23 90 34 119 29 299 299 391 333 155 28 28 159 38 617 1.774 80 238 31	104,168.59 706,389.58 137,744.13 1,095,830.49 1,882,210.22 1,126,380.73 1,621,193.41 1,796,1192.21 1,455,931 1,206,731 1,455,9	0.05% 0.32% 0.06% 0.45% 0.45% 0.51% 0.51% 0.51% 0.51% 0.65% 0.65% 0.05% 0.05% 0.05% 0.05% 0.05% 0.05% 0.05% 0.05% 0.05% 0.05%	38 TO 47 48 TO 59 60 TO 71 71 TO 38 72 TO 38 73 TO 103 74 TO 38 75 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 165 168 TO 179 180 TO 191 192 TO 203 204 TO 251 228 TO 252 248 TO 252 258 TO 253 258 TO 253 258 TO 253	2 883 2 2921 2 2831 2 2493 2 2493 2 2493 2 2493 2 2493 2 2493 2 2493 2 2493 2 2494 4 2499 3 225 2 298	3,914,542,67 5,786,755,84 7,734,275,33 8,426,486,92 7,739,072,39 7,722,341,46 12,477,661,48 12,477,661,48 12,477,661,48 11,477,661,48 11,003,259,53 9,573,901,51 7,942,548,46 6,801,572,44 4,684,072,48 4,684,072,48 4,684,072,48 4,684,072,48 4,684,072,48 4,684,072,48 5,684,072,48
Jersey Mexico da	23 90 34 130 289 194 93 333 155 9 28 159 38 177,74 80 9 238 3 3 10	104,168.59 706,389.58 137,744.13 1,056.830.49 1,882.210.22 1,122,389.73 1,122,389.73 1,123,389.73 1,1796.172.26 1,059.710.23 1,41,555.83 3,382.709.55 1,054,752.49 3,762.48 3,762.48 3,762.48 3,762.48 3,763.853.98 1,870.937.01	0.05% 0.32% 0.06% 0.49% 0.85% 0.53% 0.53% 0.61% 0.65% 0.05% 0.11% 0.50% 0.50% 0.11% 0.50%	98 TO 47 48 TO 59 60 TO 71 72 TO 83 84 TO 98 80 TO 71 96 TO 77 96 TO 78 97 98 TO 199 180 TO 199 180 TO 199 180 TO 199 180 TO 205 204 TO 227 228 TO 229 240 TO 251 252 TO 282 268 TO 227 268 TO 227 268 TO 227 268 TO 229 240 TO 251 252 TO 268 268 TO 275	2 883 2 2,921 2 2,831 2 2,492 2 2,492 2 2,493 2 2,764 4 2,326 3 4,444 4 4,76 5,881 1 2,2729 1 1,774 4 4,775 856 798 649 424 429 429 2,298 181	3.914.542.67 5.786,755.84 7.734.275.33 8.426.463.93 7.732.244.88 12.229.663.26 19.477.591.89 25.739.978.97 31.170.986.29 18.214.986.13 11.794.2548.46 6.801.572.44 5.594.904.22 4.993.478.48 5.548.778.98 3.771.627.04 2.471.497.56
Jersey Mexico da 'York 'York toma	23 90 34 139,299 299,299 391,41 391 393 155 9 28,61 199,28	104, 168.59 706, 389.58 137, 744.13 1,095, 880, 49 1,1095, 880, 49 1,126, 380, 73 1,126, 380, 73 1,126, 172, 26 1,455, 931.96 106, 865.42 285, 520, 51 1,411, 535, 83 1,382, 709.55 1,054, 732, 49 378, 924, 57 1,675, 468, 49 378, 924, 57 1,675, 468, 49 18, 70, 037, 01 544, 255, 03	0.05% 0.32% 0.06% 0.49% 0.61% 0.51% 0.51% 0.51% 0.61% 0.66% 0.05% 0.11% 0.06% 1.52% 4.53% 0.17% 0.75% 0.07% 4.53% 0.17% 0.75% 0.07%	38 TO 47 48 TO 59 60 TO 71 72 TO 88 80 TO 71 72 TO 88 80 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 157 168 TO 179 168 TO 191 192 TO 203 204 TO 215 216 TO 227 228 TO 228 204 TO 215 246 TO 227 228 TO 281 244 TO 275 276 TO 287	2 883 2 2921 2 2831 2 2493 2 2022 1 1,764 4 2 2024 3 2 2024 4 780 6 5,381 2 2,729 1 404 975 856 758 649 4 424 449 429 1 205 205 208 188 1 143	3,914,542,67 5,786,755,84 7,734,275,33 8,426,468,92 7,739,072,39 12,289,683,23 12,289,683,23 12,289,683,23 12,289,683,23 11,170,980,29 18,214,386,15 11,003,259,53 9,573,901,51 7,942,548,46 6,801,572,44 5,584,604,22 4,883,976,43 6,801,972,44 5,584,604,22 4,883,976,43 6,801,972,44 6,801,972,4
Jersey Mexico da Wexico da York York Nome pon	23 90 34 130, 259 194 88 133, 185 199 28 159 38 617 1,774 80 239, 33 3 3 3 10 5 5 6 117 194 194 194 194 194 194 194 194 194 194	104,168.59 706,389.58 137,744.13 1,095.830.49 1,882.210.22 1,122,380.73 1,656.300.73 1,656.172.26 1,099.710.23 1,41,535.83 3,382.709.55 1,099.710.23 1,41,535.83 3,382.709.55 1,097.710.23 1,778.424.97	0.05% 0.32% 0.06% 0.49% 0.85% 0.51% 0.51% 0.61% 0.65% 0.15% 0.05% 0.17% 0.50%	98 TO 47 48 TO 59 60 TO 71 72 TO 83 84 TO 98 96 TO 107 108 TO 131 132 TO 143 144 TO 155 156 TO 167 168 TO 179 180 TO 191 192 TO 203 204 TO 215 216 TO 225 226 TO 225	2 883 2 2,921 2 831 2 2,452 2 2,851 2 2,452 2 2,652 2	3.914.542.67 5.786.755.84 7.734.275.33 8.426.486.92 7.739.07.28 17.280.07.28 19.477.591.89 10.92.90.78.91 11.170.989.29 18.214.386.15 11.003.289.978.97 31.170.989.29 18.214.386.15 19.03.256.48.46 6.801.572.44 5.549.804.22 4.993.478.48 5.549.779.93 4.405.412.68 2.711.97.98 2.901.778.48 1.947.97.96 2.901.778.48 1.948.159.04
Jersey Mexico da Wexico da York Norra por	23 90 34 139,299 299,299 391,41 391 393 155 9 28,61 199,28	104, 168.59 706, 389.58 137, 744.13 1,095, 880, 49 1,1095, 880, 49 1,126, 380, 73 1,126, 380, 73 1,126, 172, 26 1,455, 931.96 106, 865.42 285, 520, 51 1,411, 535, 83 1,382, 709.55 1,054, 732, 49 378, 924, 57 1,675, 468, 49 378, 924, 57 1,675, 468, 49 18, 70, 037, 01 544, 255, 03	0.05% 0.32% 0.06% 0.49% 0.61% 0.51% 0.51% 0.51% 0.61% 0.65% 0.15% 0.15% 0.15% 0.15% 0.15% 0.05% 0.15% 0.05% 0.15% 0.05%	38 TO 47 48 TO 59 60 TO 71 72 TO 83 88 TO 519 61 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155 155 TO 167 168 TO 191 162 TO 203 204 TO 215 216 TO 227 228 TO 239 240 TO 251 225 TO 263 226 TO 267 228 TO 267 228 TO 267 228 TO 269 300 TO 311	2 883 2 2,921 2 2,931 2 2 2,931 2 2 2,931 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	3.914.542.67 5.786,755.84 7.734.275.33 8.424.685.93 7.722.2414.88 12.269.663.26 19.477.591.89 25.739.078.97 31.170.326.15 11.003.261.53 9.579.301.51 7.942.584.46 6.801.572.42 6.803.479.48 5.549.779.93 4.405.42.68 3.771.627.04 2.471.497.56 2.481.497.59
Jersey Mexico da da foron foron noma n sylvania lo Rico le Island carolina da	23 90 34 130, 259 194 88 133, 185 199 28 159 38 617 1,774 80 239, 33 3 3 3 10 5 5 6 117 194 194 194 194 194 194 194 194 194 194	104,168.59 706,389.58 137,744.13 1,095.830.49 1,882.210.22 1,122,380.73 1,656.300.73 1,656.172.26 1,099.710.23 1,41,535.83 3,382.709.55 1,099.710.23 1,41,535.83 3,382.709.55 1,097.710.23 1,778.424.97	0.05% 0.32% 0.06% 0.49% 0.85% 0.51% 0.51% 0.61% 0.65% 0.15% 0.05% 0.17% 0.50%	38 TO 47 48 TO 59 60 TO 71 71 TO 38 72 TO 38 73 TO 38 74 TO 38 75 TO 38 75 TO 38 76 TO 38 77 TO 38 77 TO 38 78	2 883 2 921 2 881 2 493 2 1024 1 124 4 178 4 178 5 181 2 779 1 404 4 178 6 188 6 189	3,914,542,67 5,786,755,84 7,734,275,33 8,426,486,92 7,738,072,38 12,296,681,28 19,477,591,88 19,477,591,88 11,1003,259,53 9,579,301,55 7,678,301,55
iersey Mewico la la mona mona mon	23 90 34 130, 259 194 88 133, 185 199 28 159 38 617 1,774 80 239, 33 3 3 3 10 5 5 6 117 194 194 194 194 194 194 194 194 194 194	104,168.59 706,389.58 137,744.13 1,095.830.49 1,882.210.22 1,122,380.73 1,656.300.73 1,656.172.26 1,099.710.23 1,41,535.83 3,382.709.55 1,099.710.23 1,41,535.83 3,382.709.55 1,097.710.23 1,778.424.97	0.05% 0.32% 0.06% 0.49% 0.85% 0.51% 0.51% 0.61% 0.65% 0.15% 0.05% 0.17% 0.50%	38 TO 47 48 TO 59 60 TO 71 72 TO 83 84 TO 93 84 TO 93 84 TO 93 85 TO 191 102 TO 131 102 TO 131 102 TO 143 144 TO 155 156 TO 167 168 TO 171 169 TO 213 204 TO 215 216 TO 227 228 TO 228 244 TO 251 255 TO 263 264 TO 275 276 TO 267 277 TO 263 284 TO 275 276 TO 267 277 TO 263 284 TO 275 276 TO 267 285 TO 263 284 TO 275 276 TO 267 285 TO 263 284 TO 275 276 TO 263 284 TO 275 276 TO 263 284 TO 275 277 TO 263 284 TO 275 276 TO 263 284 TO 275 277 TO 263 284 TO 275 277 TO 263 284 TO 275 278 TO 263 284 TO 275 284 TO 235	2 883 2 2,921 2 2,831 2 2,921 2 2,831 2 2,491 2 2,921 2 2,921 2 2,931 2 2,921 2 2,931 2 2 2,931 2 2 2,931 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	3.914.542.67 5.786.755.84 7.734.275.33 8.426.463.92 7.722.341.48 12.269.663.26 19.477.591.89 25.739.076.97 31.179.882.21 18.271.365.35 19.579.301.51 7.942.244.46 6.801.572.44 4.959.779.83 4.959.779.83 1.771.627.04 4.959.779.87 1.741.67.76 2.901.754.64 9.901.754.64 4.959.779.87 1.741.755.75 2.901.754.64 9.777.87 2.901.754.66 2.901.754.66 2.901.754.66 2.901.754.66 2.901.754.66 2.901.754.66 2.901.754.66 2.901.754.66 2.901.754.66 2.901.754.66
arsey exectors of a control of the c	23 90 34 1150 29 29 29 29 29 28 31 155 29 38 617 1.774 80 238 3 10 96 119 238 238 21 238 21 21 21 21 21 21 21 21 21 21 21 21 21	104, 168, 59 706, 389, 58 137, 744, 13 1, 085, 380, 49 13, 744, 13 1, 085, 380, 49 1, 126, 380, 73 1, 127, 139, 41 1, 796, 172, 26 1, 455, 931, 90 1, 985, 42 1, 455, 931, 90 1, 102, 103, 103, 103, 103, 103, 103, 103, 103	0.05% 0.32% 0.06% 0.46% 0.45% 0.51% 0.51% 0.51% 0.51% 0.65% 0.05%	38 TO 47 48 TO 59 60 TO 71 7 TO 38 60 TO 70 7 TO 38 68 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 157 168 TO 179 189 TO 191 197 TO 203 204 TO 215 216 TO 225 225 TO 263 264 TO 275 276 TO 287 288 TO 287	2 883 2 2.921 2 2.831 2 2.493 2 2.022 4 3 2 2.024 4 2 3.364 4 2 3.444 4 4 2.364 6 4 9 4 2 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	3,914,542,67 5,786,755,84 7,734,275,33 8,426,468,92 7,739,072,38 19,477,591,89 19,477,591,89 19,477,591,89 11,170,969,29 18,214,386,15 11,003,259,53 9,579,301,51 7,942,549,46 4,953,479,48 5,549,779,93 4,405,412,68 5,549,779,93 4,405,412,68 1,648,159,04 2,471,497,56 1,848,159,04
rsey voico rk rk han hania Rico sistenda seco seco seco special seco seco seco seco seco seco seco seco	23 90 34 130, 259 194 88 133, 185 199 28 159 38 617 1,774 80 239, 33 3 3 3 10 5 5 6 117 194 194 194 194 194 194 194 194 194 194	104, 168, 59 706, 389, 58 137, 744, 13 1, 085, 380, 49 13, 744, 13 1, 085, 380, 49 1, 126, 380, 73 1, 127, 139, 41 1, 796, 172, 26 1, 455, 931, 90 1, 985, 42 1, 455, 931, 90 1, 102, 103, 103, 103, 103, 103, 103, 103, 103	0.05% 0.32% 0.06% 0.49% 0.85% 0.51% 0.51% 0.61% 0.65% 0.15% 0.05% 0.17% 0.50%	38 TO 47 48 TO 59 60 TO 71 72 TO 83 84 TO 93 84 TO 93 84 TO 93 85 TO 191 102 TO 131 102 TO 131 102 TO 143 144 TO 155 156 TO 167 168 TO 171 169 TO 213 204 TO 215 216 TO 227 228 TO 228 244 TO 251 255 TO 263 264 TO 275 276 TO 267 277 TO 263 284 TO 275 276 TO 267 277 TO 263 284 TO 275 276 TO 267 285 TO 263 284 TO 275 276 TO 267 285 TO 263 284 TO 275 276 TO 263 284 TO 275 276 TO 263 284 TO 275 277 TO 263 284 TO 275 276 TO 263 284 TO 275 277 TO 263 284 TO 275 277 TO 263 284 TO 275 278 TO 263 284 TO 275 284 TO 235	2 883 2 2,921 2 2,831 2 2,921 2 2,831 2 2,491 2 2,921 2 2,921 2 2,931 2 2,921 2 2,931 2 2 2,931 2 2 2,931 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	3.914.542.67 5.786.755.84 7.734.275.33 8.426.463.92 7.722.341.48 12.269.663.26 19.477.591.89 25.739.076.97 31.179.882.21 18.271.365.35 19.579.301.51 7.942.244.46 6.801.572.44 4.959.779.83 4.959.779.83 1.771.627.04 4.959.779.87 1.741.67.76 2.901.754.64 9.901.754.64 4.959.779.87 1.741.755.75 2.901.754.64 9.777.87 2.901.754.66 2.901.754.66 2.901.754.66 2.901.754.66 2.901.754.66 2.901.754.66 2.901.754.66 2.901.754.66 2.901.754.66 2.901.754.66
ey 20 20 20 20 20 20 20 20 20 20 20 20 20	23 90 34 130 289 184 331 333 155 9 28 159 28 159 28 3 10 238 3 10 238 11 1774 9 238 10 10 238 11 11 12 13 14 14 15 16 17 17 17 17 17 17 17 17 17 17 17 17 17	104, 168, 59 706, 389, 58 137, 744, 13 1, 085, 380, 49 13, 744, 13 1, 085, 380, 49 1, 126, 380, 73 1, 127, 139, 41 1, 796, 172, 26 1, 455, 931, 90 1, 985, 42 1, 455, 931, 90 1, 102, 103, 103, 103, 103, 103, 103, 103, 103	0.05% 0.32% 0.06% 0.46% 0.45% 0.51% 0.51% 0.51% 0.51% 0.65% 0.05%	38 TO 47 48 TO 59 60 TO 71 7 TO 38 60 TO 70 7 TO 38 68 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 157 168 TO 179 189 TO 191 197 TO 203 204 TO 215 216 TO 225 225 TO 263 264 TO 275 276 TO 287 288 TO 287	2 883 2 2.921 2 2.831 2 2.493 2 2.022 4 3 2 2.024 4 2 3.364 4 2 3.444 4 4 2.364 6 4 9 4 2 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	3,914,542,67 5,786,755,84 7,734,275,33 8,426,468,92 7,739,072,38 19,477,591,89 19,477,591,89 19,477,591,89 11,170,969,29 18,214,386,15 11,003,259,53 9,579,301,51 7,942,549,46 4,953,479,48 5,549,779,93 4,405,412,68 5,549,779,93 4,405,412,68 1,648,159,04 2,471,497,56 1,848,159,04

5/31/2017	(cont	tinued from previous p	page)
Borrower Payment Status			
Number of Loans	Principal Balance		Percent by Principal
·	_		
488	S	2.033.968.67	0.92%
218		1.051.643.68	0.47%
369		1.392.940.73	0.63%
42.888		217.510.296.45	97.98%
43.963	\$	221,988,849,53	100.00%
	Number of Loans 488 218 369 42,888	Number of Loans F 488 \$ 218 369 42.888	Number of Loans

Distribution of the Student Loans by I			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	170	\$ (50,544.71)	-0.02%
\$499.99 OR LESS	3,237	848,410.32	0.389
\$500.00 TO \$999.99	4,012	3,038,820.26	1.379
\$1000.00 TO \$1999.99	7,254	10,748,595.22	4.849
\$2000.00 TO \$2999.99	6,911	17,367,269.31	7.829
\$3000.00 TO \$3999.99	4,765	16,681,938.43	7.519
\$4000.00 TO \$5999.99	7,030	35,270,207.87	15.89%
\$6000.00 TO \$7999.99	4,625	31,512,473.42	14.20%
\$8000.00 TO \$9999.99	1,675	14,950,954.97	6.749
\$10000.00 TO \$14999.99	1,972	24,243,037.54	10.929
\$15000.00 TO \$19999.99	848	14,610,981.48	6.589
\$20000.00 TO \$24999.99	455	10,150,052.95	4.579
\$25000.00 TO \$29999.99	313	8,563,735.86	3.869
\$30000.00 TO \$34999.99	191	6,193,285.43	2.799
\$35000.00 TO \$39999.99	130	4,853,157.02	2.199
\$40000.00 TO \$44999.99	107	4,509,663.42	2.039
\$45000.00 TO \$49999.99	58	2,730,361.76	1.239
\$50000.00 TO \$54999.99	53	2,785,376.45	1.259
\$55000.00 TO \$59999.99	25	1,446,108.44	0.65%
\$60000.00 TO \$64999.99	24	1,497,572.12	0.679
\$65000.00 TO \$69999.99	25	1,695,240.22	0.769
\$70000.00 TO \$74999.99	14	1,018,770.62	0.469
\$75000.00 TO \$79999.99	14	1,085,127.10	0.499
\$80000.00 TO \$84999.99	10	817,698.31	0.379
\$85000.00 TO \$89999.99	6	520,780.16	0.239
\$90000.00 AND GREATER	39	4,899,775.56	2.219
Total	43,963	\$ 221,988,849.53	100.009

Distribution of the Student Loans by Number of Days Delinquent					
Days Delinquent	Number of Loans		Principal Balance	Percent by Principal	
0 to 30	39,159	\$	196,486,550.20	88.51%	
31 to 60	1,207		6,285,471.26	2.83%	
61 to 90	654		3,702,337.25	1.67%	
91 to 120	622		3,611,082.77	1.63%	
121 and Greater	2,321		11,903,408.05	5.36%	
Total	43,963	\$	221,988,849.53	100.00%	

Distribution of the Student Lo			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	798	\$ 1,595,928.99	0.72%
2.00% TO 2.49%	5,112	16,873,487.78	7.60%
2.50% TO 2.99%	16,122	61,364,948.93	27.64%
3.00% TO 3.49%	1,006	5,007,751.03	2.26%
3.50% TO 3.99%	476	4,208,243.69	1.90%
4.00% TO 4.49%	594	6,373,289.05	2.87%
4.50% TO 4.99%	661	8,227,209.75	3.71%
5.00% TO 5.49%	491	7,435,326.57	3.35%
5.50% TO 5.99%	474	6,733,761.83	3.03%
6.00% TO 6.49%	748	7,118,287.47	3.21%
6.50% TO 6.99%	13,923	60,355,518.21	27.19%
7.00% TO 7.49%	1,370	17,990,119.86	8.10%
7.50% TO 7.99%	138	2,700,870.54	1.22%
8.00% TO 8.49%	573	6,011,305.25	2.71%
8.50% TO 8.99%	1,472	9,882,054.34	4.45%
9.00% OR GREATER	5	110,746.24	0.05%
Total	43,963	\$ 221,988,849.53	100.00%

Distribution of the Student Loans by SAP Interest Rate Index					
SAP Interest Rate	Number of Loans		Principal Balance	Percent by Principal	
ONE MONTH LIBOR	42,679	\$	217,765,025.72	98.10%	
91 DAY T-BILL INDEX	1,284		4,223,823.81	1.90%	
Total	43,963	\$	221,988,849.53	100.00%	

Distribution of the Studen	t Loans by Date of Disb	urse	ment (Dates Correspond	d to changes in Special	
Allowance Payment)					
Disbursement Date	Number of Loans		Principal Balance	Percent by Principal	
POST-OCTOBER 1, 2007	4,081	\$	27,660,086.00	12.46%	
PRE-APRIL 1, 2006	23,928		97,239,916.74	43.80%	
PRE-OCTOBER 1, 1993	141		342,661.00	0.15%	
PRE-OCTOBER 1, 2007	15,813		96,746,185.79	43.58%	
Total	43,963	\$	221,988,849.53	100.00%	

Distribution of the Student Loans by Date of Disbursement (Date Corresponds to Changes in Guaranty Percentages)						
Disbursement Date	Number of Loans		Principal Balance	Percent by Principal		
PRIOR TO OCTOBER 1, 1993	141	\$	342,661.00	0.15%		
October 1, 1993 - JUNE 30,2006	24,273		99,795,854.61	44.96%		
JULY 1, 2006 - PRESENT	19,549		121,850,333.92	54.89%		
Total	43.963	S	221.988.849.53	100.00%		

Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072KZ8	0.85%	2.00289%
BOR Rate for Accrual Period			1.1
irst Date in Accrual Period			
irst Date in Accrual Period ast Date in Accrual Period			3/ 6/

. CPR Rate					
Distribution Date		Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
	12/27/2011	\$ 593,246,610.69	2.14%	2.14%	
	3/26/2012	569,635,235.74	2.50%	4.54%	14,235,014.5
	6/25/2012	550,466,020.29	3.54%	7.82%	19,474,774.8
	9/25/2012	526,007,508.26	5.43%	12.64%	28,560,596.6
	12/26/2012	486,440,893.15	2.78%	13.30%	13,510,080.4
	3/25/2013	467,874,864.94	2.97%	13.70%	13,883,696.9
	6/25/2013	449,001,660.18	3.16%	13.33%	14,185,959.6
	9/25/2013	429,778,479.08	2.83%	11.05%	12,176,709.4
	12/26/2013	413,032,723.29	2.49%	10.80%	10,295,696.9
	3/25/2014	397,436,801.30	2.72%	10.57%	10,813,241.
	6/25/2014	382,729,972.39	3.46%	10.83%	13,252,030.
	9/25/2014	364,986,811.10	3.06%	11.02%	11,154,207.0
	12/26/2014	349,309,688.90	3.23%	11.70%	11,269,063.
	3/25/2015	334,079,295.56	3.31%	12.21%	11,054,516.
	6/25/2015	319.862.499.57	3.41%	12.16%	10.900.386.
	9/25/2015	305.373.336.82	3.09%	12.21%	9.439.601.
	12/28/2015	292.778.472.80	2.33%	11.44%	6.830.856.4
	3/25/2016	282.991.427.71	2.83%	11.00%	8.000.871.0
	6/27/2016	272.668.714.77	3.00%	10.63%	8.183.356.
	9/26/2016	262,028,937.62	2.84%	10.40%	7,445,416.
	12/27/2016	251.704.773.68	2.61%	10.67%	6.561,221.
	3/27/2017	242.388.717.59	2.78%	10.61%	6.733.328.
	6/26/2017	233.806.245.18	3.20%	10.77%	7.483.040.

XV. Items to Note
Effective 4/1/12, the 90 day CP SAP Index was changed to 1 month LIBOR.
VII WATERFALL Reflects Servicing and Admin Fees Accrued for May to be paid June 26th.