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**I. Principal Parties to the Transaction**

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

**II. Explanations / Definitions / Abbreviations**

Cash Flows  
 Record Date  
 Claim Write-Offs  
 Principal Shortfall  
 Parity Ratio  
 Total Note Factor/  
 Note Pool Factor

<b>III. Deal Parameters</b>									
<b>A. Student Loan Portfolio Characteristics</b>									
	2/28/2018		Activity		3/31/2018				
i. Portfolio Principal Balance	\$	479,395,510.32	\$	(7,088,412.22)	\$	472,307,098.10			
ii. Interest Expected to be Capitalized		3,674,966.36				3,096,220.20			
iii. Pool Balance (i + ii)	\$	483,070,476.68			\$	475,403,318.30			
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)	\$	484,520,341.03			\$	476,853,182.65			
v. Other Accrued Interest	\$	13,337,260.05			\$	14,174,431.63			
vi. Weighted Average Coupon (WAC)		5.378%				5.377%			
vii. Weighted Average Remaining Months to Maturity (WARM)		153				153			
viii. Number of Loans		91,329				89,557			
ix. Number of Borrowers		40,860				40,058			
x. Average Borrower Indebtedness	\$	11,732.64			\$	11,790.58			
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))		0.505%				0.584%			
xii. Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)		109.40%				109.82%			
Adjusted Pool Balance	\$	484,520,341.03			\$	476,853,182.65			
Bonds Outstanding after Distribution	\$	442,906,900.34			\$	434,212,897.02			
Informational purposes only:									
Cash in Transit at month end	\$	1,818,395.46			\$	821,964.04			
Outstanding Debt Adjusted for Cash in Transit	\$	441,088,504.88			\$	433,390,912.98			
Pool Balance to Original Pool Balance		49.98%				49.18%			
Adjusted Parity Ratio (includes cash in transit used to pay down debt)		109.85%				110.03%			
<b>B. Notes</b>									
	CUSIP	Spread	Coupon Rate	3/26/2018	%	Interest Due	4/25/2018	%	
i. Notes	606072LB0	0.55%	2.42150%	\$ 442,906,900.34	100.00%	\$ 893,749.22	\$ 434,212,897.02	100.00%	
iii. Total Notes				\$ 442,906,900.34	100.00%	\$ 893,749.22	\$ 434,212,897.02	100.00%	
<b>LIBOR Rate Notes:</b>									
<b>LIBOR Rate for Accrual Period</b>	1.871500%	<b>Collection Period:</b>		<b>Record Date</b>		4/24/2018			
<b>First Date in Accrual Period</b>	3/26/2018	<b>First Date in Collection Period</b>		<b>Distribution Date</b>		4/25/2018			
<b>Last Date in Accrual Period</b>	4/24/2018	<b>Last Date in Collection Period</b>							
<b>Days in Accrual Period</b>	30								
<b>C. Reserve Fund</b>									
	2/28/2018				3/31/2018				
i. Required Reserve Fund Balance		0.25%				0.25%			
ii. Specified Reserve Fund Balance	\$	1,449,864.35			\$	1,449,864.35			
iii. Reserve Fund Floor Balance	\$	1,449,864.35			\$	1,449,864.35			
iv. Reserve Fund Balance after Distribution Date	\$	1,449,864.35			\$	1,449,864.35			
<b>D. Other Fund Balances</b>									
	2/28/2018				3/31/2018				
i. Collection Fund*	\$	7,986,067.40			\$	10,357,123.04			
ii. Capitalized Interest Fund	\$	-			\$	-			
iii. Department Rebate Fund	\$	274,952.44			\$	512,372.95			
iv. Acquisition Fund	\$	-			\$	-			
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
<b>Total Fund Balances</b>	\$	9,710,884.19			\$	12,319,360.34			

IV. Transactions for the Time Period		03/1/2018-03/31/2018	
<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$	3,462,653.06
ii.	Principal Collections from Guarantor		2,348,184.08
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		2,390,369.67
vi.	Other System Adjustments		-
vii.	<b>Total Principal Collections</b>	<b>\$</b>	<b>8,201,206.81</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$	4,754.58
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		431.78
iv.	Capitalized Interest		(670,976.37)
v.	<b>Total Non-Cash Principal Activity</b>	<b>\$</b>	<b>(665,790.01)</b>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Additions	\$	(447,004.58)
ii.	<b>Total Principal Additions</b>	<b>\$</b>	<b>(447,004.58)</b>
<b>D.</b>	<b>Total Student Loan Principal Activity (Avii + Bv + Cii)</b>	<b>\$</b>	<b>7,088,412.22</b>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$	1,011,003.24
ii.	Interest Claims Received from Guarantors		55,592.36
iii.	Late Fees & Other		16,419.11
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		60,903.45
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	<b>Total Interest Collections</b>	<b>\$</b>	<b>1,143,918.16</b>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	\$	47,552.00
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,871,839.75)
iv.	Capitalized Interest		670,976.37
v.	<b>Total Non-Cash Interest Adjustments</b>	<b>\$</b>	<b>(1,153,311.38)</b>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$	(22,192.64)
ii.	<b>Total Interest Additions</b>	<b>\$</b>	<b>(22,192.64)</b>
<b>H.</b>	<b>Total Student Loan Interest Activity (Ex + Fv + Gii)</b>	<b>\$</b>	<b>(31,585.86)</b>
<b>I.</b>	<b>Defaults Paid this Month (All + Eii)</b>	<b>\$</b>	<b>2,403,776.44</b>
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>	<b>\$</b>	<b>179,410,577.48</b>
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	2/28/2018	\$ 3,674,966.36
	Interest Capitalized into Principal During Collection Period (B-iv)		(670,976.37)
	Change in Interest Expected to be Capitalized		92,230.21
	Interest Expected to be Capitalized - Ending (III - A-ii)	3/31/2018	\$ 3,096,220.20

V. Cash Receipts for the Time Period		03/1/2018-03/31/2018	
<b>A.</b>	<b>Principal Collections</b>		
i.	Principal Payments Received - Cash	\$	5,810,837.14
ii.	Principal Received from Loans Consolidated		2,390,369.67
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	<b>Total Principal Collections</b>	<b>\$</b>	<b>8,201,206.81</b>
<b>B.</b>	<b>Interest Collections</b>		
i.	Interest Payments Received - Cash	\$	1,066,595.60
ii.	Interest Received from Loans Consolidated		60,903.45
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		16,419.11
vii.	<b>Total Interest Collections</b>	<b>\$</b>	<b>1,143,918.16</b>
<b>C.</b>	<b>Other Reimbursements</b>	<b>\$</b>	<b>-</b>
<b>D.</b>	<b>Investment Earnings</b>	<b>\$</b>	<b>11,477.71</b>
<b>E.</b>	<b>Total Cash Receipts during Collection Period</b>	<b>\$</b>	<b>9,356,602.68</b>

VI. Cash Payment Detail and Available Funds for the Time Period		03/1/2018-03/31/2018	
<b>Funds Previously Remitted: Collection Account</b>			
<b>A.</b>	Joint Sharing Agreement Payments	\$	-
<b>B.</b>	Trustee Fees	\$	-
<b>C.</b>	Servicing Fees	\$	(342,174.92)
<b>D.</b>	Administration Fees	\$	(60,363.81)
<b>E.</b>	Transfer to Department Rebate Fund	\$	(237,420.51)
<b>F.</b>	Monthly Rebate Fees	\$	(227,932.36)
<b>G.</b>	Interest Payments on Notes	\$	(757,758.43)
<b>H.</b>	Transfer to Reserve Fund	\$	-
<b>I.</b>	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(5,916,446.59)
<b>J.</b>	Carryover Servicing Fees	\$	-
<b>K.</b>	<b>Collection Fund Reconciliation</b>		
i.	Beginning Balance:	2/28/2018	\$ 7,986,067.40
ii.	Principal Paid During Collection Period (I)		(5,916,446.59)
iii.	Interest Paid During Collection Period (G)		(757,758.43)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		9,345,124.97
v.	Deposits in Transit		556,569.58
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(867,911.60)
vii.	Total Investment Income Received for Month (V-D)		11,477.71
viii.	Funds transferred from the Acquisition Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		-
xii.	<b>Funds Available for Distribution</b>	<b>\$</b>	<b>10,357,123.04</b>

**VII. Waterfall for Distribution**

		<u>Distributions</u>	<u>Remaining Funds Balance</u>
<b>A.</b>	Total Available Funds For Distribution	\$ 10,357,123.04	\$ 10,357,123.04
<b>B.</b>	Joint Sharing Agreement Payments, repurchases, misc receipts	\$ (14,986.42)	\$ 10,372,109.46
<b>C.</b>	Trustee Fee	\$ 15,686.29	\$ 10,356,423.17
<b>D.</b>	Servicing Fee	\$ 336,744.02	\$ 10,019,679.15
<b>E.</b>	Administration Fee	\$ 59,425.41	\$ 9,960,253.74
<b>F.</b>	Department Rebate Fund	\$ 147,376.01	\$ 9,812,877.73
<b>G.</b>	Monthly Rebate Fees	\$ 225,125.19	\$ 9,587,752.54
<b>H.</b>	Interest Payments on Notes	\$ 893,749.22	\$ 8,694,003.32
<b>L.</b>	Reserve Fund Deposits + Acquisition Funds Deposits+Capitalized Interest Deposit	\$ -	\$ 8,694,003.32
<b>J.</b>	Principal Distribution Amount	<b>\$ 8,694,003.32</b>	\$ -
<b>K.</b>	Carryover Servicing Fees	\$ -	\$ -
<b>L.</b>	Accelerated payment of principal to noteholders	\$ -	\$ -
<b>M.</b>	Remaining amounts to Authority	\$ -	\$ -

**VIII. Distributions**

A.		Distribution Amounts	
	Combined	Class A-1	
i. Monthly Interest Due	\$ 893,749.22	\$	893,749.22
ii. Monthly Interest Paid	\$ 893,749.22	\$	893,749.22
iii. Interest Shortfall	\$ -	\$	-
iv. Interest Carryover Due	\$ -	\$	-
v. Interest Carryover Paid	\$ -	\$	-
vi. Interest Carryover	\$ -	\$	-
vii. Monthly Principal Paid	\$ 8,694,003.32	\$	8,694,003.32
<b>viii. Total Distribution Amount</b>	<b>\$ 9,587,752.54</b>	<b>\$</b>	<b>9,587,752.54</b>

B.		Principal Distribution Amount Reconciliation	
i. Notes Outstanding as of	2/28/2018	\$	442,906,900.34
ii. Adjusted Pool Balance as of	3/31/2018	\$	476,853,182.65
iii. Less Specified Overcollateralization Amount		\$	43,345,954.30
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount		\$	433,507,228.35
v. Excess		\$	9,399,671.99
vi. Principal Shortfall for preceding Distribution Date		\$	-
vii. Amounts Due on a Note Final Maturity Date		\$	-
viii. Total Principal Distribution Amount as defined by Indenture		\$	9,399,671.99
ix. Actual Principal Distribution Amount based on amounts in Collection Fund		\$	8,694,003.32
x. Principal Distribution Amount Shortfall		\$	705,668.67
<b>xi. Noteholders' Principal Distribution Amount</b>		<b>\$</b>	<b>8,694,003.32</b>
<b>Total Principal Distribution Amount Paid</b>		<b>\$</b>	<b>8,694,003.32</b>

C.		Additional Principal Paid	
Additional Principal Balance Paid		\$	-

D.		Reserve Fund Reconciliation	
i. Beginning Balance	2/28/2018	\$	1,449,864.35
ii. Amounts, if any, necessary to reinstate the balance		\$	-
iii. Total Reserve Fund Balance Available		\$	1,449,864.35
iv. Required Reserve Fund Balance		\$	1,449,864.35
v. Excess Reserve - Apply to Collection Fund		\$	-
vi. Ending Reserve Fund Balance		\$	1,449,864.35

E.		Note Balances		3/26/2018		Paydown Factors		4/25/2018	
Note Balance		\$	442,906,900.34			\$	434,212,897.02		
Note Pool Factor			1.0000000000		0.0196294149				0.9803705851

<b>IX. Portfolio Characteristics</b>											
Status	WAC		Number of Loans		WARM		Principal Amount		%		
	2/28/2018	3/31/2018	2/28/2018	3/31/2018	2/28/2018	3/31/2018	2/28/2018	3/31/2018	2/28/2018	3/31/2018	
<b>Interim:</b>											
<b>In School</b>											
Subsidized Loans	5.641%	5.650%	119	118	148	147	\$ 455,747.17	\$ 454,222.17	0.10%	0.10%	
Unsubsidized Loans	5.565%	5.565%	120	120	149	147	458,430.54	458,430.54	0.10%	0.10%	
<b>Grace</b>											
Subsidized Loans	5.410%	5.296%	25	25	122	120	79,872.31	77,847.31	0.02%	0.02%	
Unsubsidized Loans	5.148%	5.148%	21	21	121	121	55,909.02	55,909.02	0.01%	0.01%	
<b>Total Interim</b>	<b>5.564%</b>	<b>5.560%</b>	<b>288</b>	<b>284</b>	<b>145</b>	<b>144</b>	<b>\$ 1,049,959.04</b>	<b>\$ 1,046,409.04</b>	<b>0.22%</b>	<b>0.22%</b>	
<b>Repayment</b>											
<b>Active</b>											
0-30 Days Delinquent	5.303%	5.312%	65,837	68,601	149	151	\$ 341,331,820.76	\$ 361,262,774.38	71.20%	76.49%	
31-60 Days Delinquent	5.644%	5.770%	2,765	2,880	157	150	15,181,618.59	16,143,471.72	3.17%	3.42%	
61-90 Days Delinquent	5.650%	5.531%	1,927	1,715	159	152	11,770,725.57	9,398,934.90	2.46%	1.99%	
91-120 Days Delinquent	5.497%	5.693%	1,012	1,255	148	157	5,205,892.78	7,555,772.67	1.09%	1.60%	
121-150 Days Delinquent	5.759%	5.595%	1,082	734	162	162	6,465,118.23	3,726,629.11	1.35%	0.79%	
151-180 Days Delinquent	5.740%	5.896%	1,010	813	148	156	5,270,972.09	4,587,688.08	1.10%	0.97%	
181-210 Days Delinquent	5.729%	5.719%	880	801	139	154	4,692,044.20	4,168,349.24	0.98%	0.88%	
211-240 Days Delinquent	5.632%	5.617%	583	751	139	137	2,949,523.88	3,844,777.56	0.62%	0.81%	
241-270 Days Delinquent	5.636%	5.089%	397	455	147	148	1,990,981.72	2,348,186.19	0.42%	0.50%	
271-300 Days Delinquent	0.000%	6.602%	0	8	12	12		38.53	0.00%	0.00%	
>300 Days Delinquent	4.454%	4.462%	44	50	114	107	92,024.52	101,245.88	0.02%	0.02%	
<b>Deferment</b>											
Subsidized Loans	5.106%	5.107%	4,383	4,421	156	155	15,147,205.51	15,382,308.23	3.16%	3.26%	
Unsubsidized Loans	5.653%	5.605%	2,956	3,003	192	188	18,034,703.52	18,088,334.40	3.76%	3.83%	
<b>Forbearance</b>											
Subsidized Loans	5.281%	5.274%	3,697	1,260	150	154	17,317,286.88	6,357,585.66	3.61%	1.35%	
Unsubsidized Loans	5.788%	5.894%	2,901	1,081	174	173	24,184,430.69	9,690,948.77	5.04%	2.05%	
<b>Total Repayment</b>	<b>5.375%</b>	<b>5.371%</b>	<b>89,474</b>	<b>87,828</b>	<b>153</b>	<b>153</b>	<b>\$ 469,634,348.94</b>	<b>\$ 462,657,043.32</b>	<b>97.96%</b>	<b>97.96%</b>	
Claims In Process	5.549%	5.678%	1,570	1,445	159	158	\$ 8,711,202.34	\$ 8,603,645.74	1.82%	1.82%	
Aged Claims Rejected											
<b>Grand Total</b>	<b>6.378%</b>	<b>6.377%</b>	<b>91,329</b>	<b>89,557</b>	<b>153</b>	<b>153</b>	<b>\$ 479,395,510.32</b>	<b>\$ 472,307,098.10</b>	<b>100.00%</b>	<b>100.00%</b>	

<b>X. Portfolio Characteristics by School and Program as of 3/31/2018</b>							
Loan Type	WAC		WARM	Number of Loans		Principal Amount	%
	2/28/2018	3/31/2018		2/28/2018	3/31/2018		
Consolidation - Subsidized	4.985%		154	9,332	\$ 109,181,981.91	23.12%	
Consolidation - Unsubsidized	5.431%		176	9,442	141,123,082.84	29.88%	
Stafford Subsidized	5.295%		127	40,776	99,679,062.41	21.10%	
Stafford Unsubsidized	5.486%		151	28,349	107,002,528.13	22.66%	
PLUS Loans	7.451%		124	1,658	15,320,462.81	3.24%	
<b>Total</b>	<b>5.377%</b>		<b>153</b>	<b>89,557</b>	<b>\$ 472,307,098.10</b>	<b>100.00%</b>	
<b>School Type</b>							
4 Year College	5.344%		153	60,490	\$ 342,778,032.72	72.58%	
Graduate	6.203%		184	24	164,879.11	0.03%	
Proprietary, Tech, Vocational and Other	5.483%		159	14,304	77,605,090.10	16.43%	
2 Year College	5.437%		147	14,739	51,759,096.17	10.96%	
<b>Total</b>	<b>5.377%</b>		<b>153</b>	<b>89,557</b>	<b>\$ 472,307,098.10</b>	<b>100.00%</b>	

<b>XI. Servicer Totals 3/31/2018</b>		
\$ 472,307,098.10	Moheba	
-	AES	
\$ 472,307,098.10	Total	



**XII. Collateral Tables as of 3/31/2018 (continued from previous page)**

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	415	\$ 1,608,187.82	0.34%
REPAY YEAR 2	190	715,890.92	0.15%
REPAY YEAR 3	387	1,553,176.29	0.33%
REPAY YEAR 4	88,565	468,429,843.07	99.18%
<b>Total</b>	<b>89,557</b>	<b>\$ 472,307,098.10</b>	<b>100.00%</b>

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	71	\$ (3,436.77)	0.00%
\$499.99 OR LESS	9,160	2,341,521.89	0.50%
\$500.00 TO \$999.99	9,238	6,897,822.48	1.46%
\$1000.00 TO \$1999.99	17,048	25,338,963.53	5.36%
\$2000.00 TO \$2999.99	13,233	33,122,125.81	7.01%
\$3000.00 TO \$3999.99	10,745	37,195,056.85	7.87%
\$4000.00 TO \$5999.99	10,871	53,549,580.46	11.34%
\$6000.00 TO \$7999.99	6,280	43,474,323.50	9.20%
\$8000.00 TO \$9999.99	3,268	29,112,170.05	6.16%
\$10000.00 TO \$14999.99	3,892	44,969,093.32	9.52%
\$15000.00 TO \$19999.99	1,911	33,098,480.07	7.01%
\$20000.00 TO \$24999.99	1,172	26,074,037.30	5.52%
\$25000.00 TO \$29999.99	739	20,194,751.61	4.28%
\$30000.00 TO \$34999.99	525	16,947,991.11	3.59%
\$35000.00 TO \$39999.99	351	13,089,871.20	2.77%
\$40000.00 TO \$44999.99	257	10,888,411.38	2.31%
\$45000.00 TO \$49999.99	197	9,362,319.12	1.98%
\$50000.00 TO \$54999.99	144	7,546,890.44	1.60%
\$55000.00 TO \$59999.99	112	6,421,363.83	1.36%
\$60000.00 TO \$64999.99	97	6,057,897.81	1.28%
\$65000.00 TO \$69999.99	61	4,104,822.47	0.87%
\$70000.00 TO \$74999.99	48	3,459,448.83	0.73%
\$75000.00 TO \$79999.99	48	3,699,710.69	0.78%
\$80000.00 TO \$84999.99	43	3,531,318.25	0.75%
\$85000.00 TO \$89999.99	23	2,012,916.05	0.43%
\$90000.00 AND GREATER	225	29,629,646.82	6.32%
<b>Total</b>	<b>89,557</b>	<b>\$ 472,307,098.10</b>	<b>100.00%</b>

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	78,650	\$ 411,828,360.48	87.20%
31 to 60	2,890	16,143,471.72	3.42%
61 to 90	1,715	9,388,934.90	1.99%
91 to 120	1,255	7,555,772.67	1.60%
121 and Greater	5,057	27,380,558.33	5.80%
<b>Total</b>	<b>89,557</b>	<b>\$ 472,307,098.10</b>	<b>100.00%</b>

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.56% OR LESS	546	\$ 816,248.86	0.17%
2.00% TO 2.49%	41	277,375.11	0.06%
2.50% TO 2.99%	6,111	34,843,230.53	7.38%
3.00% TO 3.49%	30,487	91,999,990.23	19.48%
3.50% TO 3.99%	2,635	26,414,236.34	5.59%
4.00% TO 4.49%	2,904	28,724,164.81	6.08%
4.50% TO 4.99%	2,309	25,689,572.86	5.44%
5.00% TO 5.49%	1,084	15,480,355.40	3.28%
5.50% TO 5.99%	899	11,974,147.40	2.54%
6.00% TO 6.49%	1,593	19,473,009.63	4.12%
6.50% TO 6.99%	36,978	149,744,634.76	31.70%
7.00% TO 7.49%	1,341	21,683,324.85	4.59%
7.50% TO 7.99%	548	10,699,286.28	2.27%
8.00% TO 8.49%	1,054	20,164,094.92	4.27%
8.50% TO 8.99%	901	10,226,711.90	2.17%
9.00% OR GREATER	126	4,096,804.82	0.87%
<b>Total</b>	<b>89,557</b>	<b>\$ 472,307,098.10</b>	<b>100.00%</b>

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	87,008	\$ 451,476,606.90	95.59%
91 DAY T-BILL INDEX	2,549	20,830,491.20	4.41%
<b>Total</b>	<b>89,557</b>	<b>\$ 472,307,098.10</b>	<b>100.00%</b>

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	10,122	\$ 47,290,241.38	10.01%
PRE-APRIL 1, 2006	43,378	230,477,138.43	48.80%
PRE-OCTOBER 1, 1993	159	1,106,776.00	0.23%
PRE-OCTOBER 1, 2007	35,898	193,442,942.29	40.96%
<b>Total</b>	<b>89,557</b>	<b>\$ 472,307,098.10</b>	<b>100.00%</b>

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	159	\$ 1,106,776.00	0.23%
OCTOBER 1, 1993 - JUNE 30,2006	45,389	238,779,471.17	50.56%
JULY 1, 2006 - PRESENT	44,009	232,420,850.93	49.21%
<b>Total</b>	<b>89,557</b>	<b>\$ 472,307,098.10</b>	<b>100.00%</b>

XIII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LB0	0.55%	2.42150%
LIBOR Rate for Accrual Period			1.87150%
First Date in Accrual Period			3/26/18
Last Date in Accrual Period			4/24/18
Days in Accrual Period			30

XIV. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume	
1/25/2016	\$ 671,111,039.05	0.91%	10.23%	\$ 6,131,585.06	
2/25/2016	\$ 663,120,837.93	0.73%	10.07%	\$ 4,807,664.13	
3/25/2016	\$ 656,201,024.67	0.90%	9.93%	\$ 5,882,017.21	
4/25/2016	\$ 649,590,781.32	0.97%	9.58%	\$ 6,300,614.91	
5/25/2016	\$ 641,084,617.47	0.85%	9.51%	\$ 5,458,468.73	
6/27/2016	\$ 633,619,841.58	0.98%	9.70%	\$ 6,195,966.49	
7/25/2016	\$ 625,383,791.95	0.78%	9.46%	\$ 4,861,896.87	
8/25/2016	\$ 618,365,668.02	0.63%	9.30%	\$ 3,880,432.03	
9/29/2016	\$ 612,197,696.42	1.13%	9.50%	\$ 6,902,866.75	
10/25/2016	\$ 603,291,734.71	0.69%	9.43%	\$ 4,176,624.00	
11/25/2016	\$ 597,603,807.92	0.73%	9.39%	\$ 4,389,954.78	
12/27/2016	\$ 591,172,261.07	0.79%	9.49%	\$ 4,666,704.68	
1/25/2017	\$ 584,175,817.39	0.96%	9.51%	\$ 5,550,375.06	
2/27/2017	\$ 576,960,569.95	0.89%	9.67%	\$ 5,158,860.80	
3/27/2017	\$ 569,871,626.39	0.82%	9.58%	\$ 4,685,551.94	
4/25/2017	\$ 563,652,639.27	1.12%	9.71%	\$ 6,324,477.74	
5/25/2017	\$ 555,074,978.53	0.84%	9.70%	\$ 4,876,865.46	
6/26/2017	\$ 548,808,462.74	1.10%	9.80%	\$ 6,040,411.49	
7/25/2017	\$ 541,563,467.44	1.40%	10.36%	\$ 7,580,608.48	
8/25/2017	\$ 532,403,226.62	0.85%	10.57%	\$ 4,544,534.17	
9/25/2017	\$ 528,132,632.09	1.09%	10.53%	\$ 5,714,628.26	
10/25/2017	\$ 518,904,542.51	0.83%	10.65%	\$ 4,330,872.92	
11/27/2017	\$ 512,666,468.43	0.80%	10.72%	\$ 4,117,081.72	
12/26/2017	\$ 508,140,497.45	0.71%	10.67%	\$ 3,604,257.15	
1/25/2018	\$ 503,044,630.85	0.85%	10.58%	\$ 4,264,524.06	
2/26/2018	\$ 496,571,273.57	1.03%	10.70%	\$ 5,094,307.79	
3/26/2018	\$ 490,611,411.81	1.07%	10.92%	\$ 5,252,327.40	
4/25/2018	\$ 484,520,341.03	1.19%	10.99%	\$ 5,776,858.41	

\*\*\* Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XV. Items to Note	