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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics									
		3/31/2019		Activity		4/30/2019			
i.	Portfolio Principal Balance	\$	404,164,341.27	\$	(5,239,819.52)	\$	398,924,521.75		
ii.	Interest Expected to be Capitalized		3,509,232.45				3,231,762.66		
iii.	Pool Balance (i + ii)	\$	407,673,573.72			\$	402,156,284.43		
iv.	Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)	\$	409,123,438.07			\$	403,606,148.78		
v.	Other Accrued Interest	\$	15,326,204.89			\$	15,615,652.89		
vi.	Weighted Average Coupon (WAC)		5.518%				5.517%		
vii.	Weighted Average Remaining Months to Maturity (WARM)		159				160		
viii.	Number of Loans		72,976				71,745		
ix.	Number of Borrowers		32,390				31,821		
x.	Average Borrower Indebtedness	\$	12,478.06			\$	12,536.52		
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))		-0.917%				-1.084%		
xii.	Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)		110.00%				109.98%		
	Adjusted Pool Balance	\$	409,123,438.07			\$	403,606,148.78		
	Bonds Outstanding after Distribution	\$	371,934,117.55			\$	366,976,615.41		
Informational purposes only:									
	Cash in Transit at month end	\$	460,301.59			\$	662,948.95		
	Outstanding Debt Adjusted for Cash in Transit	\$	371,473,815.96			\$	366,313,666.46		
	Pool Balance to Original Pool Balance		42.18%				41.61%		
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)		110.14%				110.18%		
B. Notes									
		CUSIP	Spread	Coupon Rate	4/25/2019	%	Interest Due	5/28/2019	%
i.	Notes	606072LB0	0.55%	3.02663%	\$ 371,934,117.55	100.00%	\$ 1,031,898.05	\$ 366,976,615.41	100.00%
iii. Total Notes					\$ 371,934,117.55	100.00%	\$ 1,031,898.05	\$ 366,976,615.41	100.00%
LIBOR Rate Notes:									
	LIBOR Rate for Accrual Period	2.476630%	Collection Period:		4/1/2019	Record Date	5/24/2019		
	First Date in Accrual Period	4/25/2019	First Date in Collection Period		4/30/2019	Distribution Date	5/28/2019		
	Last Date in Accrual Period	5/27/2019	Last Date in Collection Period						
	Days in Accrual Period	33							
C. Reserve Fund									
		3/31/2019				4/30/2019			
i.	Required Reserve Fund Balance		0.25%				0.25%		
ii.	Specified Reserve Fund Balance	\$	1,449,864.35			\$	1,449,864.35		
iii.	Reserve Fund Floor Balance	\$	1,449,864.35			\$	1,449,864.35		
iv.	Reserve Fund Balance after Distribution Date	\$	1,449,864.35			\$	1,449,864.35		
D. Other Fund Balances									
		3/31/2019				4/30/2019			
i.	Collection Fund*	\$	6,426,216.49			\$	6,674,175.79		
ii.	Capitalized Interest Fund	\$	-			\$	-		
iii.	Department Rebate Fund	\$	236,682.44			\$	236,682.44		
iv.	Acquisition Fund	\$	-			\$	-		
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
Total Fund Balances		\$	8,112,763.28			\$	8,360,722.58		

IV. Transactions for the Time Period 04/1/2019-04/30/2019

A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	2,623,765.03
ii.	Principal Collections from Guarantor		1,855,166.02
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		1,458,100.86
vi.	Other System Adjustments		-
vi.	Total Principal Collections	\$	5,937,031.91
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	1,375.03
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		2,144.35
iv.	Capitalized Interest		(566,800.01)
v.	Total Non-Cash Principal Activity	\$	(563,280.63)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(133,931.76)
ii.	Total Principal Additions	\$	(133,931.76)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	5,239,819.52
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	885,441.27
ii.	Interest Claims Received from Guarantors		49,277.22
iii.	Late Fees & Other		10,818.48
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		43,860.38
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	Total Interest Collections	\$	989,397.35
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	40,360.55
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,726,417.22)
iv.	Capitalized Interest		566,800.01
v.	Total Non-Cash Interest Adjustments	\$	(1,119,256.66)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(10,985.81)
ii.	Total Interest Additions	\$	(10,985.81)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	(140,845.12)
I.	Defaults Paid this Month (Aii + Eii)	\$	1,904,443.24
J.	Cumulative Defaults Paid to Date	\$	208,892,702.70
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	3/31/2019	\$ 3,509,232.45
	Interest Capitalized into Principal During Collection Period (B-iv)		(566,800.01)
	Change in Interest Expected to be Capitalized		289,330.24
	Interest Expected to be Capitalized - Ending (III - A-ii)	4/30/2019	\$ 3,231,762.68

V. Cash Receipts for the Time Period		04/1/2019-04/30/2019	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	4,478,931.05
ii.	Principal Received from Loans Consolidated		1,458,100.86
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	5,937,031.91
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	934,718.49
ii.	Interest Received from Loans Consolidated		43,860.38
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		10,818.48
vii.	Total Interest Collections	\$	989,397.35
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	32,544.57
E.	Total Cash Receipts during Collection Period	\$	6,958,973.83

VI. Cash Payment Detail and Available Funds for the Time Period		04/1/2019-04/30/2019	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	-
C.	Servicing Fees	\$	(288,768.78)
D.	Administration Fees	\$	(50,959.20)
E.	Transfer to Department Rebate Fund	\$	-
F.	Monthly Rebate Fees	\$	(198,959.57)
G.	Interest Payments on Notes	\$	(982,630.09)
H.	Transfer to Reserve Fund	\$	-
I.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(3,990,380.72)
J.	Carryover Servicing Fees	\$	-
K.	Collection Fund Reconciliation		
i.	Beginning Balance:	3/31/2019	\$ 6,426,216.49
ii.	Principal Paid During Collection Period (I)		(3,990,380.72)
iii.	Interest Paid During Collection Period (G)		(982,630.09)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		6,926,429.26
v.	Deposits in Transit		(1,199,316.17)
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(538,687.55)
vii.	Total Investment Income Received for Month (V-D)		32,544.57
viii.	Funds transferred from the Acquisition Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		-
xii.	Funds Available for Distribution	\$	6,674,175.79

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 6,674,175.79	\$ 6,674,175.79
B.	Joint Sharing Agreement Payments, repurchases, misc receipts	\$ -	\$ 6,674,175.79
C.	Trustee Fee	\$ 15,807.20	\$ 6,658,368.59
D.	Servicing Fee	\$ 284,860.70	\$ 6,373,507.89
E.	Administration Fee	\$ 187,269.54	\$ 6,186,238.35
F.	Department Rebate Fund	\$ -	\$ 6,186,238.35
G.	Monthly Rebate Fees	\$ 196,838.16	\$ 5,989,400.19
H.	Interest Payments on Notes	\$ 1,031,898.05	\$ 4,957,502.14
I.	Reserve Fund Deposits + Acquisition Funds Deposits+Capitalized Interest Deposit	\$ -	\$ 4,957,502.14
J.	Principal Distribution Amount	\$ 4,957,502.14	\$ -
K.	Carryover Servicing Fees	\$ -	\$ -
L.	Accelerated payment of principal to noteholders	\$ -	\$ -
M.	Remaining amounts to Authority	\$ -	\$ -

VIII. Distributions

A.

Distribution Amounts	Combined	Class A-1
i. Monthly Interest Due	\$ 1,031,898.05	\$ 1,031,898.05
ii. Monthly Interest Paid	\$ 1,031,898.05	\$ 1,031,898.05
iii. Interest Shortfall	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	\$ -	\$ -
vi. Interest Carryover	\$ -	\$ -
vii. Monthly Principal Paid	\$ 4,957,502.14	\$ 4,957,502.14
viii. Total Distribution Amount	\$ 5,989,400.19	\$ 5,989,400.19

B.

Principal Distribution Amount Reconciliation

i. Notes Outstanding as of	3/31/2019	\$ 371,934,117.55
ii. Adjusted Pool Balance as of	4/30/2019	\$ 403,606,148.78
iii. Less Specified Overcollateralization Amount		\$ 36,687,798.92
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount		\$ 366,916,349.86
v. Excess		\$ 5,015,767.69
vi. Principal Shortfall for preceding Distribution Date		\$ -
vii. Amounts Due on a Note Final Maturity Date		\$ -
viii. Total Principal Distribution Amount as defined by Indenture		\$ 5,015,767.69
ix. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ 4,957,502.14
x. Principal Distribution Amount Shortfall		\$ 58,265.55
xi. Noteholders' Principal Distribution Amount		\$ 4,957,502.14
Total Principal Distribution Amount Paid		\$ 4,957,502.14

C.

Additional Principal Paid

Additional Principal Balance Paid	\$ -
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D.

Reserve Fund Reconciliation

i. Beginning Balance	3/31/2019	\$ 1,449,864.35
ii. Amounts, if any, necessary to reinstate the balance		\$ -
iii. Total Reserve Fund Balance Available		\$ 1,449,864.35
iv. Required Reserve Fund Balance		\$ 1,449,864.35
v. Excess Reserve - Apply to Collection Fund		\$ -
vi. Ending Reserve Fund Balance		\$ 1,449,864.35

E.

Note Balances	4/25/2019	Paydown Factors	5/28/2019
Note Balance	\$ 371,934,117.55		\$ 366,976,615.41
Note Pool Factor	1.0000000000	0.0133289793	0.9866710207

IX. Portfolio Characteristics											
Status	WAC		Number of Loans		WARM		Principal Amount		%		
	3/31/2019	4/30/2019	3/31/2019	4/30/2019	3/31/2019	4/30/2019	3/31/2019	4/30/2019	3/31/2019	4/30/2019	
Interim:											
In School											
Subsidized Loans	5.828%	5.885%	72	66	145	146	\$ 293,251.13	\$ 273,741.00	0.07%	0.07%	
Unsubsidized Loans	5.895%	5.962%	75	68	148	149	299,641.26	277,411.26	0.07%	0.07%	
Grace											
Subsidized Loans	6.338%	5.999%	17	15	120	121	51,643.00	53,578.13	0.01%	0.01%	
Unsubsidized Loans	5.900%	5.704%	15	19	123	124	59,747.00	76,882.00	0.01%	0.02%	
Total Interim	5.900%	5.905%	179	168	143	143	\$ 704,282.39	\$ 681,612.39	0.17%	0.17%	
Repayment											
Active											
0-30 Days Delinquent	5.423%	5.436%	54,292	55,078	156	157	\$ 299,048,771.97	\$ 305,758,408.01	73.99%	76.65%	
31-60 Days Delinquent	5.787%	5.809%	2,050	1,673	150	153	11,296,136.94	9,894,740.84	2.79%	2.48%	
61-90 Days Delinquent	5.962%	5.633%	1,048	1,036	166	153	6,890,229.40	6,061,492.79	1.70%	1.52%	
91-120 Days Delinquent	5.651%	6.198%	647	652	153	170	3,455,875.01	4,048,215.04	0.86%	1.01%	
121-150 Days Delinquent	6.043%	5.757%	553	484	150	150	3,240,097.34	2,600,842.69	0.80%	0.65%	
151-180 Days Delinquent	6.173%	5.974%	393	407	151	139	2,287,936.06	2,476,918.85	0.57%	0.62%	
181-210 Days Delinquent	6.028%	6.002%	405	314	145	159	1,987,298.19	1,604,561.96	0.49%	0.40%	
211-240 Days Delinquent	6.168%	6.071%	268	336	179	148	1,560,038.32	1,782,232.69	0.39%	0.45%	
241-270 Days Delinquent	5.500%	6.177%	213	201	158	169	1,200,938.56	982,882.32	0.30%	0.25%	
271-300 Days Delinquent	5.721%	6.800%	11	4	150	163	39,700.35	45,051.49	0.01%	0.01%	
>300 Days Delinquent	5.683%	5.683%	48	48	119	118	206,283.98	206,283.98	0.05%	0.05%	
Deferment											
Subsidized Loans	5.435%	5.446%	3,515	3,422	158	158	12,689,462.92	12,278,757.05	3.14%	3.08%	
Unsubsidized Loans	5.906%	5.910%	2,439	2,363	200	200	15,067,183.63	14,535,314.92	3.73%	3.64%	
Forbearance											
Subsidized Loans	5.558%	5.537%	3,315	2,582	157	160	15,936,276.20	12,624,799.38	3.94%	3.16%	
Unsubsidized Loans	5.988%	6.004%	2,673	2,044	178	183	23,080,842.95	18,169,428.28	5.71%	4.55%	
Total Repayment	5.517%	5.517%	71,870	70,644	159	160	\$ 397,987,071.82	\$ 393,069,930.29	98.47%	98.53%	
Claims In Process	5.501%	5.428%	927	933	159	158	\$ 5,472,987.06	\$ 5,172,979.07	1.35%	1.30%	
Aged Claims Rejected											
Grand Total	5.518%	5.517%	72,976	71,745	159	160	\$ 404,164,341.27	\$ 398,924,521.75	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of 4/30/2019						
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%	
Consolidation - Subsidized	5.000%		154	\$ 7,895	\$ 94,240,941.70	23.62%
Consolidation - Unsubsidized	5.410%		176	8,026	122,586,963.62	30.73%
Stafford Subsidized	5.665%		137	32,352	81,796,398.51	20.50%
Stafford Unsubsidized	5.806%		167	22,366	89,029,629.84	22.32%
PLUS Loans	7.630%		134	1,106	11,270,588.08	2.83%
Total	5.517%		160	71,745	\$ 398,924,521.75	100.00%
School Type						
4 Year College	5.447%		158	48,521	\$ 288,186,718.02	72.24%
Graduate	6.314%		179	14	129,965.16	0.03%
Proprietary, Tech, Vocational and Other	5.694%		167	11,840	66,708,455.76	16.72%
2 Year College	5.703%		159	11,570	43,889,382.81	11.00%
Total	5.517%		160	71,745	\$ 398,924,521.75	100.00%

XI. Servicer Totals 4/30/2019		
\$	398,924,521.75	Mohela
		AES
\$	398,924,521.75	Total

XII. Collateral Tables as of 4/30/2019

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	134	\$ 1,127,189.37	0.28%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	24	112,586.00	0.03%
Alaska	121	459,793.65	0.12%
Alabama	926	4,718,848.31	1.18%
Armed Forces Pacific	11	84,605.00	0.02%
Arkansas	7,111	31,686,282.48	7.94%
American Samoa	0	-	0.00%
Arizona	688	4,247,775.04	1.06%
California	3,517	20,943,315.66	5.25%
Colorado	606	4,747,169.47	1.19%
Connecticut	208	1,653,910.22	0.41%
District of Columbia	89	485,949.58	0.12%
Delaware	62	490,332.89	0.12%
Florida	1,351	8,482,684.49	2.13%
Georgia	1,269	8,329,400.65	2.09%
Guam	4	6,966.23	0.00%
Hawaii	91	740,754.39	0.19%
Iowa	292	2,128,017.19	0.53%
Idaho	94	575,024.58	0.14%
Illinois	3,278	16,865,670.54	4.23%
Indiana	331	2,147,902.90	0.54%
Kansas	1,263	8,535,065.10	2.14%
Kentucky	291	2,131,491.25	0.53%
Louisiana	403	1,735,554.74	0.44%
Massachusetts	327	2,954,059.80	0.74%
Maryland	342	2,417,942.96	0.61%
Maine	68	638,878.85	0.16%
Michigan	275	1,445,133.33	0.36%
Minnesota	717	4,230,140.28	1.06%
Missouri	30,073	172,665,140.37	43.28%
Mariana Islands	1	1,449.56	0.00%
Mississippi	6,573	24,766,616.73	6.21%
Montana	58	325,614.69	0.08%
North Carolina	922	4,626,190.50	1.16%
North Dakota	37	147,961.35	0.04%
Nebraska	211	1,474,180.20	0.37%
New Hampshire	63	754,634.11	0.19%
New Jersey	286	2,902,141.25	0.73%
New Mexico	100	748,694.47	0.19%
Nevada	206	1,526,038.93	0.38%
New York	1,148	6,972,611.80	1.75%
Ohio	428	3,952,688.94	0.99%
Oklahoma	486	3,805,116.41	0.95%
Oregon	528	2,297,690.30	0.58%
Pennsylvania	371	3,457,627.85	0.87%
Puerto Rico	21	369,678.82	0.09%
Rhode Island	41	209,094.02	0.05%
South Carolina	269	1,758,586.33	0.44%
South Dakota	48	284,199.55	0.07%
Tennessee	1,244	6,179,929.15	1.55%
Texas	2,911	14,742,440.78	3.70%
Utah	115	720,349.92	0.18%
Virginia	632	3,205,936.67	0.80%
Virgin Islands	9	189,067.87	0.05%
Vermont	28	278,644.52	0.07%
Washington	594	3,526,943.12	0.88%
Wisconsin	360	2,248,438.39	0.56%
West Virginia	32	446,155.77	0.11%
Wyoming	57	238,314.43	0.06%
	71,745	\$ 398,924,521.75	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	2,437	8,271,556.61	2.07%
708 - CSLP	15	108,256.09	0.03%
712 - FGLP	23	103,616.97	0.03%
717 - ISAC	897	2,526,473.13	0.63%
719	0	-	0.00%
721 - KHEAA	974	3,193,359.10	0.80%
722 - LASFAC	28	108,751.30	0.03%
723FAME	0	-	0.00%
725 - ASA	1,054	5,790,508.34	1.45%
726 - MHEAA	3	27,505.20	0.01%
729 - MDHE	37,179	199,793,525.48	50.08%
730 - MGSLP	0	-	0.00%
731 - NSLP	3,107	13,178,024.84	3.30%
734 - NJ HIGHER ED	23	364,949.22	0.09%
736 - NYSHESC	743	2,710,983.96	0.68%
740 - OGSLP	31	119,448.30	0.03%
741 - OSAC	10	26,852.43	0.01%
742 - PHEAA	4,268	69,664,000.57	17.46%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	1,365	5,506,745.14	1.38%
751 - ECMC	33	744,615.32	0.19%
753 - NELA	0	-	0.00%
755 - GLHEC	13,872	55,903,532.14	14.01%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	2,619	10,266,898.75	2.57%
951 - ECMC	3,064	20,514,918.86	5.14%
	71,745	\$ 398,924,521.75	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	7,173	\$ 4,508,789.17	1.13%
24 TO 35	4,478	6,665,631.21	1.67%
36 TO 47	4,153	6,909,027.49	2.23%
48 TO 59	3,476	9,611,270.57	2.41%
60 TO 71	3,197	11,115,559.34	2.79%
72 TO 83	3,021	13,075,647.84	3.28%
84 TO 95	2,867	13,835,662.58	3.47%
96 TO 107	2,906	14,779,406.91	3.70%
108 TO 119	3,505	18,468,170.52	4.63%
120 TO 131	4,051	24,684,432.23	6.19%
132 TO 143	5,646	36,120,144.72	9.05%
144 TO 155	5,835	38,189,810.36	9.57%
156 TO 167	5,459	36,909,266.29	9.25%
168 TO 179	4,443	30,117,258.95	7.55%
180 TO 191	2,869	24,277,842.55	6.09%
192 TO 203	2,007	20,704,133.53	5.19%
204 TO 215	1,704	19,582,245.17	4.91%
216 TO 227	1,247	14,473,569.91	3.63%
228 TO 239	924	11,227,438.78	2.81%
240 TO 251	718	8,534,689.65	2.14%
252 TO 263	494	6,831,780.44	1.71%
264 TO 275	322	7,505,612.81	1.88%
276 TO 287	264	3,826,713.34	0.96%
288 TO 299	162	2,477,896.43	0.62%
300 TO 311	124	2,397,945.09	0.60%
312 TO 323	104	1,496,779.13	0.38%
324 TO 335	76	1,397,999.66	0.35%
336 TO 347	41	843,698.83	0.21%
348 TO 360	66	1,635,060.68	0.41%
361 AND GREATER	413	4,721,037.57	1.18%
	71,745	\$ 398,924,521.75	100.00%

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	251	\$ 908,812.59	0.23%
REPAY YEAR 2	102	410,850.47	0.10%
REPAY YEAR 3	144	495,482.50	0.12%
REPAY YEAR 4	71,248	397,109,376.19	99.54%
Total	71,745	\$ 398,924,521.75	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	65	\$ (1,201.80)	0.00%
\$499.99 OR LESS	6,920	1,815,336.12	0.46%
\$500.00 TO \$999.99	7,030	5,249,548.39	1.32%
\$1000.00 TO \$1999.99	13,083	19,496,540.00	4.89%
\$2000.00 TO \$2999.99	10,381	25,898,134.52	6.49%
\$3000.00 TO \$3999.99	8,830	30,512,774.86	7.65%
\$4000.00 TO \$5999.99	9,050	44,361,858.46	11.12%
\$6000.00 TO \$7999.99	5,104	35,148,232.29	8.81%
\$8000.00 TO \$9999.99	2,949	26,122,083.96	6.55%
\$10000.00 TO \$14999.99	3,266	39,727,788.83	9.96%
\$15000.00 TO \$19999.99	1,567	27,112,660.23	6.80%
\$20000.00 TO \$24999.99	1,014	22,544,309.23	5.65%
\$25000.00 TO \$29999.99	640	17,536,706.70	4.40%
\$30000.00 TO \$34999.99	458	14,828,453.30	3.72%
\$35000.00 TO \$39999.99	312	11,646,951.57	2.92%
\$40000.00 TO \$44999.99	213	9,037,884.01	2.27%
\$45000.00 TO \$49999.99	187	8,877,565.20	2.23%
\$50000.00 TO \$54999.99	117	6,132,676.12	1.54%
\$55000.00 TO \$59999.99	101	5,802,130.59	1.45%
\$60000.00 TO \$64999.99	79	4,951,502.95	1.24%
\$65000.00 TO \$69999.99	45	3,031,155.49	0.76%
\$70000.00 TO \$74999.99	50	3,609,175.49	0.90%
\$75000.00 TO \$79999.99	43	3,324,609.70	0.83%
\$80000.00 TO \$84999.99	27	2,235,713.68	0.56%
\$85000.00 TO \$89999.99	28	2,456,085.94	0.62%
\$90000.00 AND GREATER	206	27,465,845.92	6.88%
Total	71,745	\$ 398,924,521.75	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	65,657	\$ 364,048,320.03	91.26%
31 to 60	1,673	9,894,740.84	2.48%
61 to 90	1,036	6,061,492.79	1.52%
91 to 120	652	4,048,215.04	1.01%
121 and Greater	2,727	14,871,753.05	3.73%
Total	71,745	\$ 398,924,521.75	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	190	\$ 316,877.31	0.08%
2.00% TO 2.49%	213	428,904.14	0.11%
2.50% TO 2.99%	2,463	24,100,935.52	6.04%
3.00% TO 3.49%	2,237	22,392,429.97	5.61%
3.50% TO 3.99%	8,307	35,483,712.75	8.89%
4.00% TO 4.49%	20,257	66,649,032.45	16.71%
4.50% TO 4.99%	2,121	23,291,924.97	5.84%
5.00% TO 5.49%	1,956	20,274,956.77	5.08%
5.50% TO 5.99%	779	10,744,535.83	2.69%
6.00% TO 6.49%	1,315	15,118,878.09	3.79%
6.50% TO 6.99%	28,819	124,084,047.13	31.11%
7.00% TO 7.49%	1,072	17,613,442.44	4.42%
7.50% TO 7.99%	464	9,639,935.89	2.42%
8.00% TO 8.49%	865	17,932,862.65	4.50%
8.50% TO 8.99%	581	7,311,440.84	1.83%
9.00% OR GREATER	106	3,530,805.00	0.89%
Total	71,745	\$ 398,924,521.75	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	69,668	\$ 381,009,772.91	95.51%
91 DAY T-BILL INDEX	2,077	17,914,748.84	4.49%
Total	71,745	\$ 398,924,521.75	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	7,858	\$ 38,784,588.64	9.72%
PRE-APRIL 1, 2006	35,522	198,755,490.88	49.82%
PRE-OCTOBER 1, 1993	143	832,075.53	0.21%
PRE-OCTOBER 1, 2007	28,222	160,552,366.70	40.25%
Total	71,745	\$ 398,924,521.75	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	143	\$ 832,075.53	0.21%
OCTOBER 1, 1993 - JUNE 30, 2006	37,171	205,555,264.70	51.53%
JULY 1, 2006 - PRESENT	34,431	192,537,181.52	48.26%
Total	71,745	\$ 398,924,521.75	100.00%

XIII. Interest Rates for Next Distribution Date

Notes	CUSIP	Spread	Coupon Rate
Notes	606072LB0	0.55%	3.02663%

LIBOR Rate for Accrual Period 2.47663%
 First Date in Accrual Period 4/25/19
 Last Date in Accrual Period 5/27/19
 Days in Accrual Period 33

XIV. CPR Rate

Distribution Date	Adjusted Pool Balance	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume
7/25/2017	\$ 541,563,467.44	1.40%	10.36%	\$ 7,580,608.48
8/25/2017	\$ 532,403,226.62	0.85%	10.57%	\$ 4,944,534.17
9/25/2017	\$ 526,132,632.09	1.09%	10.53%	\$ 5,714,638.26
10/25/2017	\$ 518,904,542.51	0.83%	10.65%	\$ 4,330,872.92
11/27/2017	\$ 512,666,468.43	0.80%	10.72%	\$ 4,117,081.72
12/26/2017	\$ 508,140,497.45	0.71%	10.67%	\$ 3,604,257.15
1/25/2018	\$ 503,044,630.85	0.85%	10.58%	\$ 4,264,524.06
2/26/2018	\$ 496,571,273.57	1.03%	10.70%	\$ 5,094,307.79
3/26/2018	\$ 490,611,411.81	1.07%	10.92%	\$ 5,252,327.40
4/25/2018	\$ 484,520,341.03	1.19%	10.99%	\$ 5,776,858.41
5/25/2018	\$ 476,853,182.65	1.20%	11.31%	\$ 5,734,552.42
6/25/2018	\$ 469,942,946.54	0.84%	11.07%	\$ 3,947,813.71
7/25/2018	\$ 464,765,621.95	1.26%	10.94%	\$ 5,870,785.12
8/27/2018	\$ 457,460,710.07	1.07%	11.14%	\$ 4,895,060.16
9/25/2018	\$ 451,382,008.55	1.32%	11.34%	\$ 5,945,445.39
10/25/2018	\$ 444,115,010.10	0.78%	11.31%	\$ 3,472,416.53
11/26/2018	\$ 439,359,316.47	1.24%	11.67%	\$ 5,461,843.95
12/26/2018	\$ 433,151,216.16	0.90%	11.85%	\$ 3,890,416.66
1/25/2019	\$ 428,296,057.38	1.00%	12.01%	\$ 4,275,982.49
2/25/2019	\$ 422,880,231.77	0.94%	11.93%	\$ 3,988,534.09
3/25/2019	\$ 418,206,744.19	0.92%	11.78%	\$ 3,832,889.95
4/25/2019	\$ 413,512,812.97	0.97%	11.60%	\$ 3,996,024.37
5/28/2019	\$ 409,123,438.07	1.02%	11.44%	\$ 4,165,608.32

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XV. Items to Note

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