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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics			
	6/30/2019	Activity	7/31/2019
i. Portfolio Principal Balance	\$ 61,830,789.27	\$ (1,018,111.86)	\$ 60,812,677.41
ii. Interest Expected to be Capitalized	608,426.61		615,678.93
iii. Pool Balance (i + ii)	\$ 62,439,215.88		\$ 61,428,356.34
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)	\$ 62,822,683.53	\$ (1,010,859.54)	\$ 61,811,823.99
v. Other Accrued Interest	\$ 2,812,178.18		\$ 2,769,142.75
vi. Weighted Average Coupon (WAC)	6.160%		6.275%
vii. Weighted Average Remaining Months to Maturity (WARM)	153		155
viii. Number of Loans	15,761		15,476
ix. Number of Borrowers	8,330		8,179
x. Average Borrower Indebtedness	7,422.66		7,435.22
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))	0.720%		0.068%
xii. Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)	115.12%		114.90%
Adjusted Pool Balance	\$ 62,822,683.53		\$ 61,811,823.99
Bond Outstanding after Distribution	\$ 54,570,292.23	\$ (771,901.12)	\$ 53,798,391.11

Informational purposes only:

Cash in Transit at month end	\$ 73,811.54	\$ 384,626.82
Outstanding Debt Adjusted for Cash in Transit	\$ 54,496,480.69	\$ 53,413,764.29
Pool Balance to Original Pool Balance	24.42%	24.03%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)	115.28%	115.72%

B. Notes		Spread	Coupon Rate	7/25/2019	%	Interest Due	8/26/2019	%
i. Notes	606072LA2	0.83%	3.09600%	\$ 54,570,293.23	100.00%	\$ 150,177.44	\$ 53,798,391.11	100.00%
iii. Total Notes				\$ 54,570,293.23	100.00%	\$ 150,177.44	\$ 53,798,391.11	100.00%

LIBOR Rate Notes:		Collection Period:		Record Date	8/23/2019
LIBOR Rate for Accrual Period	2.266000%	First Date in Collection Period	7/1/2019	Distribution Date	8/26/2019
First Date in Accrual Period	7/25/2019	Last Date in Collection Period	7/31/2019		
Last Date in Accrual Period	8/25/2019				
Days in Accrual Period	32				

C. Reserve Fund			
	6/30/2019		7/31/2019
i. Required Reserve Fund Balance	\$ 0.25%		\$ 0.25%
ii. Specified Reserve Fund Balance	\$ 383,467.65		\$ 383,467.65
iii. Reserve Fund Floor Balance	\$ 383,467.65		\$ 383,467.65
iv. Reserve Fund Balance after Distribution Date	\$ 383,467.65		\$ 383,467.65

D. Other Fund Balances			
	6/30/2019		7/31/2019
i. Collection Fund*	\$ 933,006.53		\$ 1,022,550.01
ii. Capitalized Interest Fund	\$ -		\$ -
iii. Department Rebate Fund	\$ 102,987.61		\$ 133,367.88
iv. Acquisition Fund	\$ -		\$ -

(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

Total Fund Balances	\$ 1,419,461.79		\$ 1,539,385.54
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IV. Transactions for the Time Period		7/1/19 - 7/31/19	
A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	437,567.00
ii.	Principal Collections from Guarantor		401,868.87
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		337,823.86
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	1,177,259.73
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	667.10
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		500.83
iv.	Capitalized Interest		(160,315.80)
v.	Total Non-Cash Principal Activity	\$	(159,147.87)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	-
ii.	Total Principal Additions	\$	-
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	1,018,111.86
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	121,827.54
ii.	Interest Claims Received from Guarantors		14,087.36
iii.	Late Fees & Other		2,080.64
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		14,276.73
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	Total Interest Collections	\$	152,272.27
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	6,580.16
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(246,103.37)
iv.	Capitalized Interest		160,315.80
v.	Total Non-Cash Interest Adjustments	\$	(79,207.41)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(3,597.79)
ii.	Total Interest Additions	\$	(3,597.79)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	69,467.07
I.	Defaults Paid this Month (Aii + Eii)	\$	415,956.23
J.	Cumulative Defaults Paid to Date	\$	61,171,634.33
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	6/30/2019	\$ 608,426.61
	Interest Capitalized into Principal During Collection Period (B-iv)		(160,315.80)
	Change in Interest Expected to be Capitalized		167,568.12
	Interest Expected to be Capitalized - Ending (III - A-ii)	7/31/2019	\$ 615,678.93

V. Cash Receipts for the Time Period		7/1/19 - 7/31/19	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	839,435.87
ii.	Principal Received from Loans Consolidated		337,823.86
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	1,177,259.73
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	135,914.90
ii.	Interest Received from Loans Consolidated		14,276.73
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		2,080.64
vii.	Total Interest Collections	\$	152,272.27
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	3,050.15
E.	Total Cash Receipts during Collection Period	\$	1,332,582.15

VI. Cash Payment Detail and Available Funds for the Time Period		7/1/19 - 7/31/19	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees		
C.	Servicing Fees	\$	(36,422.88)
D.	Senior Administration Fees and Subordinate Administration Fees	\$	(2,601.63)
E.	Transfer to Department Rebate Fund	\$	(30,380.27)
F.	Monthly Rebate Fees	\$	(3,732.32)
G.	Interest Payments on Notes	\$	(148,998.13)
H.	Transfer to Reserve Fund	\$	-
I.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(710,088.16)
J.	Carryover Servicing Fees	\$	-
K.	Collection Fund Reconciliation		
i.	Beginning Balance:	6/30/2019	\$ 933,006.53
ii.	Principal Paid During Collection Period (I)		(710,088.16)
iii.	Interest Paid During Collection Period (G)		(148,998.13)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		1,329,532.00
v.	Deposits in Transit		(310,815.28)
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(73,137.10)
vii.	Total Investment Income Received for Month (V-D)		3,050.15
viii.	Funds transferred from the Acquisition Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		-
xii.	Funds Available for Distribution	\$	1,022,550.01

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 1,022,550.01	\$ 1,022,550.01
B.	Joint Sharing Agreement Payments, repurchases, misc wire receipt	\$ -	\$ 1,022,550.01
C.	Trustee Fee	\$ 1,142.18	\$ 1,021,407.83
D.	Senior Servicing Fee	\$ 35,833.21	\$ 985,574.62
E.	Senior Administration Fee	\$ 2,559.51	\$ 983,015.11
F.	Department Rebate Fund	\$ 57,233.58	\$ 925,781.53
G.	Monthly Rebate Fees	\$ 3,701.97	\$ 922,079.56
H.	Interest Payments on Notes	\$ 150,177.44	\$ 771,902.12
I.	Reserve Fund Deposits	\$ -	\$ 771,902.12
J.	Principal Distribution Amount	\$ 771,902.12	\$ -
K.	Subordinate Administration Fee	\$ 5,119.03	\$ (5,119.03)
L.	Carryover Servicing Fees	\$ -	\$ (5,119.03)
M.	Additional Principal to Noteholders		\$ (5,119.03)

VIII. Distributions

A.

Distribution Amounts	Combined	Class A-1
i. Monthly Interest Due	\$ 150,177.44	\$ 150,177.44
ii. Monthly Interest Paid	150,177.44	150,177.44
iii. Interest Shortfall	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	-	-
vi. Interest Carryover	\$ -	\$ -
vii. Monthly Principal Paid	\$ 771,902.12	\$ 771,902.12
viii. Total Distribution Amount	\$ 922,079.56	\$ 922,079.56

B.

Principal Distribution Amount Reconciliation		
i. Adjusted Pool Balance as of	6/30/2019	\$ 62,822,683.53
ii. Adjusted Pool Balance as of	7/31/2019	\$ 61,811,823.99
iii. Excess		\$ 1,010,859.54
iv. Principal Shortfall for preceding Distribution Date		
v. Amounts Due on a Note Final Maturity Date		\$ 1,010,859.54
vi. Total Principal Distribution Amount as defined by Indenture		\$ 771,902.12
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ 238,957.42
viii. Principal Distribution Amount Shortfall		\$ 771,902.12
ix. Noteholders' Principal Distribution Amount		\$ 771,902.12
Total Principal Distribution Amount Paid		\$ 771,902.12

C.

Additional Principal Paid	
Additional Principal Balance Paid	\$ -

D.

Reserve Fund Reconciliation		
i. Beginning Balance	6/30/2019	\$ 383,467.65
ii. Amounts, if any, necessary to reinstate the balance		\$ -
iii. Total Reserve Fund Balance Available		\$ 383,467.65
iv. Required Reserve Fund Balance		\$ 383,467.65
v. Excess Reserve - Apply to Collection Fund		\$ -
vi. Ending Reserve Fund Balance		\$ 383,467.65

E.

Note Balances	7/25/2019	Paydown Factors	8/26/2019
Note Balance	\$ 54,570,293.23		\$ 53,798,391.11
Note Pool Factor	1.0000000000	0.0141450975	0.9858549025

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%		
	6/30/2019	7/31/2019	6/30/2019	7/31/2019	6/30/2019	7/31/2019	6/30/2019	7/31/2019	6/30/2019	7/31/2019	
Interim:											
In School											
Subsidized Loans	6.534%	6.559%	30	27	152	152	\$117,623.64	\$112,131.71	0.19%	0.18%	
Unsubsidized Loans	6.571%	6.602%	18	18	160	159	\$67,939.87	\$67,939.87	0.11%	0.11%	
Grace											
Subsidized Loans	6.454%	6.545%	8	11	129	128	\$32,091.00	\$37,582.93	0.05%	0.06%	
Unsubsidized Loans	6.293%	6.362%	4	4	134	133	\$25,000.00	\$25,000.00	0.04%	0.04%	
Total Interim	6.509%	6.549%	60	60	149	148	\$242,654.51	\$242,654.51	0.39%	0.40%	
Repayment											
Active											
0-30 Days Delinquent	6.145%	6.235%	12,099	11,685	153	153	\$45,278,209.99	\$43,051,286.84	73.23%	70.79%	
31-60 Days Delinquent	6.076%	6.973%	405	350	152	172	\$1,705,434.72	\$2,106,966.99	2.76%	3.46%	
61-90 Days Delinquent	6.199%	6.172%	243	162	141	171	\$1,165,559.87	\$796,325.68	1.89%	1.29%	
91-120 Days Delinquent	6.000%	6.194%	123	176	137	135	\$576,351.94	\$842,922.18	0.93%	1.39%	
121-150 Days Delinquent	6.053%	6.154%	149	103	159	157	\$738,834.89	\$565,184.91	1.19%	0.83%	
151-180 Days Delinquent	6.116%	6.202%	70	106	173	149	\$344,019.25	\$487,604.06	0.56%	0.80%	
181-210 Days Delinquent	6.673%	6.461%	56	56	125	163	\$229,300.39	\$250,684.24	0.37%	0.41%	
211-240 Days Delinquent	6.200%	6.674%	44	46	194	134	\$361,426.99	\$212,829.75	0.58%	0.35%	
241-270 Days Delinquent	6.074%	6.105%	48	45	199	198	\$206,004.37	\$347,946.19	0.33%	0.57%	
271-300 Days Delinquent	5.374%	0.000%	2	0	35	0	\$1,851.76	\$0.00	0.00%	0.00%	
>300 Days Delinquent	4.545%	4.921%	5	5	65	64	\$11,831.71	\$11,889.05	0.02%	0.02%	
Deferment											
Subsidized Loans	5.858%	5.993%	709	693	144	146	\$2,164,732.80	\$2,173,982.55	3.50%	3.57%	
Unsubsidized Loans	6.273%	6.361%	533	523	165	167	\$2,586,799.94	\$2,572,413.95	4.18%	4.23%	
Forbearance											
Subsidized Loans	5.898%	5.924%	557	693	146	148	\$2,114,077.97	\$2,473,064.88	3.42%	4.07%	
Unsubsidized Loans	6.656%	6.662%	467	622	162	164	\$3,148,732.77	\$4,003,841.45	5.09%	6.58%	
Total Repayment	6.156%	6.272%	15,510	15,265	153	155	\$60,632,969.36	\$59,886,942.72	98.06%	98.48%	
Claims In Process	6.286%	6.386%	191	151	142	163	\$955,165.40	\$683,080.18	1.54%	1.12%	
Aged Claims Rejected									0.00%	0.00%	
Grand Total	6.16%	6.27%	15,761	15,476	153	155	\$61,830,789.27	\$60,812,677.41	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of 7/31/2019

Loan Type	WAC	WARM	Number of Loans		Principal Amount		%
			6/30/2019	7/31/2019	6/30/2019	7/31/2019	
Consolidation - Subsidized	5.962%	178	112	\$	1,647,413.42	2.71%	
Consolidation - Unsubsidized	6.271%	211	114	\$	2,344,588.55	3.86%	
Stafford Subsidized	6.043%	139	8,493	\$	23,939,431.42	39.37%	
Stafford Unsubsidized	6.053%	168	6,190	\$	25,995,785.48	42.75%	
PLUS Loans	8.138%	138	567	\$	6,885,458.54	11.32%	
Total	6.27%	155	15,476	\$	60,812,677.41	100.00%	
School Type							
4 Year College	6.338%	151	10,906	\$	43,321,115.31	71.24%	
Graduate ***	5.750%	40	2	\$	4,577.82	0.01%	
Proprietary, Tech, Vocational and Other	6.075%	173	2,096	\$	9,824,144.55	16.15%	
2 Year College	6.176%	154	2,472	\$	7,662,839.73	12.60%	
Total	6.27%	155	15,476	\$	60,812,677.41	100.00%	

*** Category changed from "Unidentified" to "Graduate". Unidentified included in "Proprietary, Tech, Vocational, & Other"

XI. Servicer Totals		7/31/2019
\$	60,812,677.41	Moheia
\$		AES
\$	60,812,677.41	Total

XII. Collateral Tables as of 7/31/2019			
Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	22	\$ 352,552.71	0.58%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	6	42,711.22	0.07%
Alaska	9	23,914.32	0.04%
Alabama	265	1,273,727.01	2.09%
Armed Forces Pacific	2	8,702.29	0.01%
Arkansas	512	1,898,850.34	3.12%
American Samoa	0	-	0.00%
Arizona	101	477,301.48	0.78%
California	368	2,448,874.05	4.03%
Colorado	115	674,331.75	1.11%
Connecticut	162	405,917.70	0.66%
District of Columbia	12	75,270.41	0.12%
Delaware	6	87,757.24	0.14%
Florida	306	1,221,679.00	2.01%
Georgia	250	1,034,931.16	1.70%
Guam	0	-	0.00%
Hawaii	18	82,384.65	0.14%
Iowa	62	237,190.46	0.39%
Idaho	22	74,433.39	0.12%
Illinois	777	2,632,735.34	4.33%
Indiana	89	280,432.53	0.46%
Kansas	401	1,327,810.42	2.18%
Kentucky	32	151,565.32	0.25%
Louisiana	176	647,405.73	1.06%
Massachusetts	212	642,980.96	1.06%
Maryland	75	365,055.58	0.60%
Maine	14	79,183.45	0.13%
Michigan	69	198,633.72	0.33%
Minnesota	70	342,467.35	0.56%
Missouri	6,921	23,905,812.44	39.31%
Mariana Islands	0	-	0.00%
Mississippi	2,207	9,653,534.64	15.87%
Montana	5	18,362.72	0.03%
North Carolina	134	843,329.87	1.39%
North Dakota	8	29,338.56	0.05%
Nebraska	60	284,097.51	0.47%
New Hampshire	8	51,105.66	0.08%
New Jersey	47	464,595.15	0.76%
New Mexico	19	96,319.53	0.16%
Nevada	37	153,286.80	0.25%
New York	322	1,612,221.41	2.65%
Ohio	67	359,231.48	0.59%
Oklahoma	96	312,880.92	0.51%
Oregon	50	235,519.81	0.39%
Pennsylvania	85	458,645.25	0.75%
Puerto Rico	1	1,439.80	0.00%
Rhode Island	24	92,988.81	0.15%
South Carolina	41	331,760.20	0.55%
South Dakota	10	29,289.73	0.05%
Tennessee	214	1,032,535.63	1.70%
Texas	646	2,509,623.86	4.13%
Utah	28	65,138.47	0.11%
Virginia	128	636,350.55	1.05%
Virgin Islands	2	8,449.88	0.01%
Vermont	3	20,814.43	0.03%
Washington	75	345,856.99	0.57%
Wisconsin	42	108,424.25	0.18%
West Virginia	10	33,920.59	0.06%
Wyoming	13	31,002.89	0.05%
	15,476	\$ 60,812,677.41	100.00%
*Based on billing addresses of borrowers shown on servicer's records.			
Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	192	1,028,176.30	1.69%
708 - CSLP	6	59,797.65	0.10%
712 - FGLP	1	4,506.76	0.01%
717 - ISAC	430	1,221,328.03	2.01%
719	0	-	0.00%
721 - KHEAA	380	1,638,428.06	2.69%
722 - LASFAC	30	84,508.69	0.14%
723FAME	0	-	0.00%
725 - ASA	321	1,330,756.65	2.19%
726 - MHEAA	0	-	0.00%
729 - MDHE	8,687	30,696,324.41	50.48%
730 - MGSLP	0	-	0.00%
731 - NSLP	1,408	6,769,537.75	11.13%
734 - NJ HIGHER ED	2	29,556.77	0.05%
736 - NYSHESC	287	1,287,391.21	2.12%
740 - OGSLP	19	121,814.11	0.20%
741 OSAC	0	-	0.00%
742 - PHEAA	21	272,748.88	0.45%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	858	3,248,234.27	5.34%
751 - ECMC	0	-	0.00%
753 - NELA	0	-	0.00%
755 - GLHEC	1,707	7,608,740.33	12.51%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	460	2,145,271.63	3.53%
951 - ECMC	667	3,265,555.91	5.37%
	15,476	\$ 60,812,677.41	100.00%
Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	1,715	\$ 1,130,754.70	1.86%
24 TO 35	1,028	1,577,710.48	2.59%
36 TO 47	890	1,898,530.93	3.12%
48 TO 59	769	1,808,817.48	2.97%
60 TO 71	630	1,725,621.83	2.84%
72 TO 83	539	1,730,409.75	2.85%
84 TO 95	579	2,377,461.83	3.91%
96 TO 107	551	2,415,761.44	3.97%
108 TO 119	625	2,790,929.73	4.59%
120 TO 131	765	3,014,630.79	4.96%
132 TO 143	1,085	4,843,226.99	7.96%
144 TO 155	1,083	4,870,903.36	8.01%
156 TO 167	1,241	6,003,764.58	9.87%
168 TO 179	1,158	5,347,450.57	8.79%
180 TO 191	684	3,702,535.59	6.09%
192 TO 203	510	3,409,913.19	5.61%
204 TO 215	390	2,664,616.69	4.38%
216 TO 227	329	2,333,980.55	3.84%
228 TO 239	248	1,728,294.85	2.84%
240 TO 251	161	1,023,194.20	1.68%
252 TO 263	127	1,292,706.73	2.13%
264 TO 275	101	754,113.48	1.24%
276 TO 287	41	407,372.02	0.67%
288 TO 299	42	239,716.28	0.39%
300 TO 311	24	253,424.50	0.42%
312 TO 323	27	209,929.34	0.35%
324 TO 335	9	92,497.25	0.15%
336 TO 347	6	227,857.82	0.37%
348 TO 360	14	99,896.47	0.16%
361 AND GREATER	105	836,653.99	1.38%
	15,476	\$ 60,812,677.41	100.00%

XII. Collateral Tables as of 7/31/2019 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	82	\$ 335,858.32	0.55%
REPAY YEAR 2	38	154,696.45	0.25%
REPAY YEAR 3	61	245,603.48	0.40%
REPAY YEAR 4	15,295	60,076,519.16	98.79%
Total	15,476	\$ 60,812,677.41	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	23	\$ (566.22)	0.00%
\$499.99 OR LESS	1,609	408,816.60	0.67%
\$500.00 TO \$999.99	1,633	1,228,214.29	2.02%
\$1000.00 TO \$1999.99	2,882	4,286,648.40	7.05%
\$2000.00 TO \$2999.99	2,387	5,972,869.51	9.82%
\$3000.00 TO \$3999.99	1,895	6,585,619.23	10.83%
\$4000.00 TO \$5999.99	2,255	11,132,314.17	18.31%
\$6000.00 TO \$7999.99	1,325	9,079,891.56	14.93%
\$8000.00 TO \$9999.99	624	5,489,257.63	9.03%
\$10000.00 TO \$14999.99	439	5,217,038.72	8.58%
\$15000.00 TO \$19999.99	163	2,770,502.81	4.56%
\$20000.00 TO \$24999.99	90	2,017,978.27	3.32%
\$25000.00 TO \$29999.99	36	985,666.86	1.62%
\$30000.00 TO \$34999.99	30	973,545.22	1.60%
\$35000.00 TO \$39999.99	20	747,550.30	1.23%
\$40000.00 TO \$44999.99	22	923,824.89	1.52%
\$45000.00 TO \$49999.99	8	379,161.98	0.62%
\$50000.00 TO \$54999.99	10	529,461.69	0.87%
\$55000.00 TO \$59999.99	7	399,282.66	0.66%
\$60000.00 TO \$64999.99	7	430,971.50	0.71%
\$65000.00 TO \$69999.99	2	134,860.66	0.22%
\$70000.00 TO \$74999.99	0	-	0.00%
\$75000.00 TO \$79999.99	1	78,854.89	0.13%
\$80000.00 TO \$84999.99	2	163,618.14	0.27%
\$85000.00 TO \$89999.99	0	-	0.00%
\$90000.00 AND GREATER	6	876,293.65	1.44%
Total	15,476	\$ 60,812,677.41	100.00%

Distribution of the Student Loans by Date of Disbursement (Date Corresponds to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	20	\$ 38,772.59	0.06%
OCTOBER 1, 1993 - JUNE 30, 2006	5,855	17,871,867.37	29.39%
JULY 1, 2006 - PRESENT	9,601	42,902,237.45	70.55%
Total	15,476	\$ 60,812,677.41	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	14,276	\$ 54,517,244.18	89.65%
31 to 60	350	2,106,966.99	3.46%
61 to 90	162	786,325.68	1.29%
91 to 120	176	842,922.18	1.39%
121 and Greater	512	2,559,218.38	4.21%
Total	15,476	\$ 60,812,677.41	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	192	\$ 296,899.02	0.49%
2.00% TO 2.49%	6	17,116.44	0.03%
2.50% TO 2.99%	29	141,150.65	0.23%
3.00% TO 3.49%	34	241,952.51	0.40%
3.50% TO 3.99%	155	777,705.28	1.28%
4.00% TO 4.49%	1,457	3,852,359.05	6.33%
4.50% TO 4.99%	4,040	11,750,001.28	19.32%
5.00% TO 5.49%	171	931,351.34	1.53%
5.50% TO 5.99%	76	403,188.34	0.66%
6.00% TO 6.49%	43	422,843.97	0.70%
6.50% TO 6.99%	8,787	34,627,327.26	56.94%
7.00% TO 7.49%	24	295,426.88	0.49%
7.50% TO 7.99%	5	160,527.45	0.26%
8.00% TO 8.49%	92	1,294,375.94	2.13%
8.50% TO 8.99%	350	5,237,870.98	8.61%
9.00% OR GREATER	15	362,581.02	0.60%
Total	15,476	\$ 60,812,677.41	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	15,340	\$ 60,013,811.96	98.69%
91 DAY T-BILL INDEX	136	798,865.45	1.31%
Total	15,476	\$ 60,812,677.41	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	2,294	\$ 8,037,725.88	13.22%
PRE-APRIL 1, 2006	5,662	17,327,662.09	28.49%
PRE-OCTOBER 1, 1993	20	38,772.59	0.06%
PRE-OCTOBER 1, 2007	7,500	35,408,516.85	58.23%
Total	15,476	\$ 60,812,677.41	100.00%

XIII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LA2	0.83%	3.09600%
LIBOR Rate for Accrual Period			2.2660%
First Date in Accrual Period			7/25/19
Last Date in Accrual Period			8/25/19
Days in Accrual Period			32

XIV. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Monthly CPR	***		Prepayment Volume
			Annual Cumulative CPR	Prepayment Volume	
1/26/2015	150,890,061.97	1.36%	15.47%	2,058,296.65	
2/25/2015	148,169,700.45	1.23%	15.72%	1,821,435.98	
3/25/2015	145,705,412.78	1.33%	15.80%	1,944,211.37	
4/27/2015	143,140,354.90	1.55%	15.92%	2,216,444.80	
5/26/2015	140,202,483.44	1.21%	14.11%	1,696,032.89	
6/25/2015	137,832,585.96	1.12%	14.15%	1,547,335.42	
7/27/2015	135,557,423.03	1.27%	14.04%	1,725,460.96	
8/25/2015	133,285,203.29	1.10%	13.87%	1,464,271.45	
9/25/2015	131,181,244.69	0.97%	13.55%	1,275,596.78	
10/26/2015	129,210,323.94	1.08%	13.28%	1,395,106.99	
11/25/2015	127,218,783.46	1.03%	12.88%	1,316,122.89	
12/28/2015	125,218,873.77	0.88%	12.97%	1,106,282.09	
1/25/2016	123,496,003.15	1.24%	12.85%	1,531,885.64	
2/25/2016	121,404,587.55	0.97%	12.63%	1,177,502.50	
3/25/2016	119,679,223.45	1.13%	12.44%	1,351,969.94	
4/25/2016	118,092,833.94	1.25%	12.17%	1,470,507.69	
5/25/2016	116,094,518.10	1.05%	12.03%	1,219,850.75	
6/27/2016	114,326,116.39	1.39%	12.27%	1,593,230.28	
7/25/2016	112,264,187.08	0.81%	11.87%	912,576.38	
8/25/2016	110,765,927.51	0.81%	11.62%	897,580.74	
9/26/2016	109,282,864.59	1.35%	11.96%	1,478,434.44	
10/25/2016	107,363,156.93	1.08%	11.96%	1,155,744.58	
11/25/2016	105,733,375.64	0.63%	11.63%	668,072.63	
12/27/2016	104,536,663.71	1.20%	11.91%	1,250,442.97	
1/25/2017	102,786,682.06	1.05%	11.75%	1,064,089.54	
2/27/2017	101,350,849.10	0.98%	11.76%	996,837.94	
3/27/2017	99,976,806.61	1.11%	11.72%	1,110,554.33	
4/25/2017	98,532,359.20	1.47%	11.90%	1,444,896.26	
5/25/2017	96,670,435.33	1.01%	11.87%	981,204.43	
6/26/2017	95,160,604.22	1.41%	11.87%	1,340,545.08	
7/25/2017	93,534,039.94	1.79%	12.71%	1,671,514.26	
8/25/2017	91,600,419.08	1.19%	13.06%	1,086,521.76	
9/25/2017	90,066,606.06	1.28%	12.99%	1,155,537.77	
10/25/2017	88,636,245.79	0.78%	12.75%	689,934.02	
11/27/2017	87,518,161.71	1.36%	13.39%	1,188,538.59	
12/26/2017	86,167,694.31	1.03%	13.27%	888,025.28	
1/25/2018	84,984,595.72	0.80%	13.06%	677,398.20	
2/26/2018	83,892,905.87	1.19%	13.24%	1,002,360.34	
3/26/2018	82,645,002.42	1.20%	13.31%	968,891.67	
4/25/2018	81,700,008.50	1.25%	13.13%	1,019,188.35	
5/25/2018	80,242,092.73	1.79%	13.81%	1,437,304.51	
6/25/2018	78,645,702.50	1.16%	13.59%	908,617.64	
7/25/2018	77,428,816.14	1.97%	13.72%	1,526,148.77	
8/27/2018	75,671,794.50	1.09%	13.67%	825,725.14	
9/25/2018	74,645,418.89	1.55%	13.89%	1,160,404.92	
10/25/2018	73,311,081.21	1.37%	14.42%	1,001,067.14	
11/26/2018	72,340,829.72	1.42%	14.46%	1,025,495.06	
12/26/2018	71,241,517.47	1.31%	14.71%	930,546.32	
1/25/2019	70,241,977.41	1.23%	15.13%	863,998.41	
2/25/2019	69,190,217.29	1.36%	15.28%	936,062.85	
3/25/2019	68,217,735.63	1.45%	15.46%	990,652.42	
4/25/2019	67,111,195.82	1.67%	15.87%	1,123,816.77	
5/28/2019	65,884,443.14	1.77%	15.85%	1,169,442.29	
6/25/2019	64,528,200.38	1.33%	16.03%	857,630.40	
7/25/2019	63,546,834.53	0.94%	15.18%	598,008.17	
8/26/2019	62,822,683.53	1.44%	15.49%	906,974.91	

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XV. Items to Note