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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics		5/31/2019	Activity	8/31/2019
i.	Portfolio Principal Balance	\$ 158,851,836.84		\$ 153,771,044.78
ii.	Interest Expected to be Capitalized	1,289,826.64	-\$5,080,792.06	1,361,936.67
iii.	Pool Balance (i + ii)	\$ 160,121,663.48		\$ 155,132,981.65
iv.	Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)	\$ 160,996,626.60		\$ 156,007,944.77
v.	Other Accrued Interest	\$ 5,988,553.26		\$ 6,219,361.59
vi.	Weighted Average Coupon (WAC)	5.560%		5.713%
vii.	Weighted Average Remaining Months to Maturity (WARM)	159		161
viii.	Number of Loans	29,493		28,241
ix.	Number of Borrowers	16,228		15,537
x.	Average Borrower Indebtedness	\$ 9,788.75		\$ 9,897.09
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))	0.069%		0.030%
xii.	Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)	112.78%		113.16%
	Adjusted Pool Balance	\$ 160,996,626.60		\$ 156,007,944.77
	Bond Outstanding after Distribution	\$ 142,750,029.71		\$ 137,862,235.62

Informational Purposes Only:

Cash in Transit at month end	\$ 115,765.96	\$ 208,147.32
Outstanding Debt Adjusted for Cash in Transit	\$ 142,634,263.75	\$ 137,654,088.30
Pool Balance to Original Pool Balance	27.45%	26.60%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)	112.87%	113.33%

B. Notes	CUSIP	Spread	Coupon Rate	6/25/2019	%	Interest Due	9/25/2019	%
i. Class A-1 Notes	606072KZ8	0.85%	3.19925%	\$ 142,750,029.71	100.00%	\$ 1,167,104.42	\$ 137,862,235.62	100.00%
iii. Total Notes				\$ 142,750,029.71	100.00%	\$ 1,167,104.42	\$ 137,862,235.62	100.00%

LIBOR Rate Notes:		Collection Period:		Record Date	9/24/2019
LIBOR Rate for Accrual Period	2.349250%	First Date in Collection Period	6/1/2019	Distribution Date	9/25/2019
First Date in Accrual Period	6/25/2019	Last Date in Collection Period	8/31/2019		
Last Date in Accrual Period	9/24/2019				
Days in Accrual Period	92				

C. Reserve Fund	5/31/2019	8/31/2019
i. Required Reserve Fund Balance	0.25%	0.25%
ii. Specified Reserve Fund Balance	\$ 874,963.12	\$ 874,963.12
iii. Reserve Fund Floor Balance	\$ 874,963.12	\$ 874,963.12
iv. Reserve Fund Balance after Distribution Date	\$ 874,963.12	\$ 874,963.12

D. Other Fund Balances	5/31/2019	8/31/2019
i. Collection Fund*	\$ 8,078,107.37	\$ 6,340,663.44
ii. Capitalized Interest Fund	\$ -	\$ -
iii. Department Rebate Fund	\$ 139,963.77	\$ 69,103.88
iv. Acquisition Fund	\$ -	\$ -
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)		
Total Fund Balances	\$ 9,093,034.26	\$ 7,284,730.44

IV. Transactions for the Time Period		6/1/2018 - 8/31/2019	
A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	2,727,349.03
ii.	Principal Collections from Guarantor		1,500,950.24
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		1,730,820.63
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	5,959,119.90
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	1,473.10
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		2,021.68
iv.	Capitalized Interest		(731,002.31)
v.	Total Non-Cash Principal Activity	\$	(727,507.53)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(150,820.31)
ii.	Total Principal Additions	\$	(150,820.31)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	5,080,792.06
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	929,251.00
ii.	Interest Claims Received from Guarantors		44,593.66
iii.	Late Fees & Other		10,342.38
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		73,478.28
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(431,800.31)
ix.	Interest Benefit Payments		213,948.25
x.	Total Interest Collections	\$	839,713.26
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	26,416.02
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,938,448.37)
iv.	Capitalized Interest		731,002.31
v.	Total Non-Cash Interest Adjustments	\$	(1,181,030.04)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(10,985.20)
ii.	Total Interest Additions	\$	(10,985.20)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	(362,301.98)
I.	Defaults Paid this Quarter (All + Eii)	\$	1,545,543.90
J.	Cumulative Defaults Paid to Date	\$	\$152,734,028.95
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-i)	5/31/2019	\$ 1,269,826.64
	Interest Capitalized into Principal During Collection Period (B-iv)		(731,002.31)
	Change in Interest Expected to be Capitalized		823,112.54
	Interest Expected to be Capitalized - Ending (III - A-ii)	8/31/2019	\$ 1,361,936.87

V. Cash Receipts for the Time Period		6/1/2018 - 8/31/2019	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	4,228,299.27
ii.	Principal Received from Loans Consolidated		1,730,820.63
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	5,959,119.90
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	973,844.66
ii.	Interest Received from Loans Consolidated		73,478.28
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(217,952.06)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		10,342.38
vii.	Total Interest Collections	\$	839,713.26
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	33,483.45
E.	Total Cash Receipts during Collection Period	\$	6,832,316.61

VI. Cash Payment Detail and Available Funds for the Time Period		6/1/2018 - 8/31/2019	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	-
C.	Servicing Fees	\$	(280,233.64)
D.	Senior Administration Fees and Subordinate Administration Fees	\$	(143,783.39)
E.	Transfer to Department Rebate Fund	\$	(147,092.17)
F.	Monthly Rebate Fees	\$	(174,890.02)
G.	Interest Payments on Notes	\$	(1,316,380.60)
H.	Transfer to Reserve Fund	\$	-
I.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(6,491,011.26)
J.	Carryover Servicing Fees	\$	-
K. Collection Fund Reconciliation			
i.	Beginning Balance:	5/31/2019	\$ 8,078,107.37
ii.	Principal Paid During Collection Period (I)		(6,491,011.26)
iii.	Interest Paid During Collection Period (G)		(1,316,380.60)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		6,798,833.16
v.	Deposits in Transit		(16,369.46)
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(745,999.22)
vii.	Total Investment Income Received for Quarter (V-D)		33,483.45
viii.	Funds transferred from the Acquisition Fund		0.00
ix.	Funds transferred from the Capitalized Interest Fund		0.00
x.	Funds transferred from the Department Rebate Fund		0.00
xi.	Funds transferred from the Reserve Fund		0.00
xii.	Funds Available for Distribution		6,340,663.44

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 6,340,663.44	\$ 6,340,663.44
B.	Joint Sharing Agreement Payments, repurchases, misc wire receipt	\$34,143.64	\$ 6,306,519.80
C.	Trustee Fee	\$ 8,089.20	\$ 6,298,430.60
D.	Senior Servicing Fee	\$ 91,483.76	\$ 6,206,946.84
E.	Senior Administration Fee	\$ 6,534.55	\$ 6,200,412.29
F.	Department Rebate Fund	\$ 88,124.99	\$ 6,112,287.30
G.	Monthly Rebate Fees	\$ 57,388.79	\$ 6,054,898.51
H.	Interest Payments on Notes	\$ 1,167,104.42	\$ 4,887,794.09
I.	Reserve Fund Deposits	\$ -	\$ 4,887,794.09
J.	Principal Distribution Amount	\$ 4,887,794.09	\$ -
L.	Subordinate Administration Fee	\$ 39,624.61	\$ (39,624.61)
N.	Carryover Servicing Fees	\$ -	\$ (39,624.61)
O.	Additional Principal	\$ -	\$ (39,624.61)

VIII. Distributions

A.			
Distribution Amounts		Combined	Class A-1
i. Quarterly Interest Due	\$	1,167,104.42	\$ 1,167,104.42
ii. Quarterly Interest Paid	\$	1,167,104.42	1,167,104.42
iii. Interest Shortfall	\$	-	\$ -
iv. Interest Carryover Due	\$	-	\$ -
v. Interest Carryover Paid	\$	-	\$ -
vi. Interest Carryover	\$	-	\$ -
vii. Quarterly Principal Paid	\$	4,887,794.09	\$ 4,887,794.09
viii. Total Distribution Amount	\$	6,054,898.51	\$ 6,054,898.51

B.			
Principal Distribution Amount Reconciliation			
i. Adjusted Pool Balance as of	5/31/2019	\$	160,996,626.60
ii. Adjusted Pool Balance as of	8/31/2019	\$	156,007,944.77
iii. Excess		\$	4,988,681.83
iv. Principal Shortfall for preceding Distribution Date		\$	-
v. Amounts Due on a Note Final Maturity Date		\$	-
vi. Total Principal Distribution Amount as defined by Indenture		\$	4,988,681.83
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$	4,887,794.09
viii. Principal Distribution Amount Shortfall		\$	100,887.74
ix. Noteholders' Principal Distribution Amount		\$	4,887,794.09
Total Principal Distribution Amount Paid		\$	4,887,794.09

C.	
Additional Principal Paid	
Additional Principal Balance Paid	\$ -

D.			
Reserve Fund Reconciliation			
i. Beginning Balance	5/31/2019	\$	874,963.12
ii. Amounts, if any, necessary to reinstate the balance		\$	-
iii. Total Reserve Fund Balance Available		\$	874,963.12
iv. Required Reserve Fund Balance		\$	874,963.12
v. Excess Reserve - Apply to Unpaid Collection Fund		\$	-
vi. Ending Reserve Fund Balance		\$	874,963.12

E.			
Note Balances	6/25/2019	Paydown Factors	9/25/2019
i. Total Note Factor	1.0000000000	0.0342402317	0.9657597683
ii. A-1 Note Balance	\$ 142,750,029.71		\$ 137,862,235.62
A-1 Note Pool Factor	1.0000000000	0.0342402317	0.9657597683

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%		
	5/31/2019	8/31/2019	5/31/2019	8/31/2019	5/31/2019	8/31/2019	5/31/2019	8/31/2019	5/31/2019	8/31/2019	
Interim:											
In School											
Subsidized Loans	4.191%	4.652%	49	46	150	153	\$ 184,229.09	\$ 183,163.12	0.12%	0.12%	
Unsubsidized Loans	3.968%	4.488%	33	45	150	149	171,769.33	223,278.33	0.11%	0.15%	
Grace											
Subsidized Loans	4.705%	4.924%	28	25	123	121	116,111.00	92,355.97	0.07%	0.06%	
Unsubsidized Loans	4.523%	4.769%	31	19	125	123	142,495.52	90,986.52	0.09%	0.06%	
Total Interim	4.303%	4.651%	141	136	139	142	\$ 614,604.94	\$ 589,783.94	0.39%	0.38%	
Repayment											
Active											
0-30 Days Delinquent	5.554%	5.678%	22,965	21,742	157	158	\$ 120,780,507.78	\$ 115,597,028.94	76.03%	75.17%	
31-60 Days Delinquent	5.691%	6.420%	783	482	170	150	4,564,979.78	3,863,154.84	2.87%	2.38%	
61-90 Days Delinquent	5.705%	5.961%	382	314	158	166	2,559,831.04	1,947,584.60	1.61%	1.27%	
91-120 Days Delinquent	5.380%	5.858%	334	235	147	141	1,958,924.74	1,301,753.28	1.23%	0.85%	
121-150 Days Delinquent	5.815%	5.722%	191	249	154	153	1,083,347.25	1,345,049.08	0.68%	0.87%	
151-180 Days Delinquent	5.447%	5.754%	147	122	165	155	905,618.73	755,303.86	0.57%	0.49%	
181-210 Days Delinquent	5.308%	5.339%	112	183	137	140	561,273.98	1,044,130.88	0.35%	0.68%	
211-240 Days Delinquent	5.486%	5.962%	106	74	148	140	562,357.32	440,790.87	0.35%	0.29%	
241-270 Days Delinquent	6.029%	6.156%	87	67	176	148	475,500.43	517,319.38	0.30%	0.34%	
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
>300 Days Delinquent	5.850%	5.961%	9	9	87	84	37,452.87	38,822.81	0.02%	0.03%	
Determent											
Subsidized Loans	5.100%	5.357%	1,119	1,074	157	159	4,229,659.68	4,018,346.98	2.66%	2.61%	
Unsubsidized Loans	5.485%	5.645%	946	877	192	194	5,906,352.49	5,360,479.94	3.72%	3.49%	
Forbearance											
Subsidized Loans	5.599%	5.626%	907	1,150	160	160	4,719,068.71	5,560,628.32	2.97%	3.62%	
Unsubsidized Loans	5.957%	6.061%	909	1,172	180	182	7,886,025.19	9,612,543.75	4.96%	6.25%	
Total Repayment	5.567%	5.715%	28,997	27,760	159	161	\$ 156,230,899.99	\$ 151,202,937.53	98.35%	98.33%	
Claims In Process	5.424%	5.856%	355	356	146	152	2,006,331.91	1,978,323.31	1.26%	1.29%	
Aged Claims Rejected									0.00%	0.00%	
Grand Total	5.560%	5.713%	29,493	28,241	159	161	\$ 158,851,836.84	\$ 153,771,044.78	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of

Loan Type	WAC		WARM	Number of Loans		Principal Amount		%
	5/31/2019	8/31/2019		5/31/2019	8/31/2019	5/31/2019	8/31/2019	
Consolidation - Subsidized	6.188%		168	1,489	\$ 16,863,341.42		10.97%	
Consolidation - Unsubsidized	5.824%		170	3,355	45,860,486.31		29.82%	
Stafford Subsidized	5.326%		144	12,701	39,568,127.71		25.75%	
Stafford Unsubsidized	5.364%		167	9,911	44,494,140.39		28.94%	
PLUS Loans	8.242%		144	785	6,984,948.95		4.54%	
Total	5.713%		161	28,241	\$ 153,771,044.78		100.00%	
School Type								
4 Year College	5.724%		157	19,684	\$ 107,301,327.26		69.78%	
Graduate	6.100%		159	7	63,663.62		0.04%	
Proprietary, Tech, Vocational and Other	5.597%		175	4,361	29,099,796.86		18.92%	
2 Year College	5.833%		163	4,189	17,306,257.04		11.25%	
Total	5.713%		161	28,241	\$ 153,771,044.78		100.00%	

XI. Servicer Totals

8/31/2019	
\$ 153,771,044.78	Mohela
\$ -	AES
\$ 153,771,044.78	Total

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	43	\$ 314,248.22	0.20%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	23	120,459.03	0.08%
Alaska	25	67,222.37	0.04%
Alabama	209	1,142,976.15	0.74%
Armed Forces Pacific	7	21,888.23	0.01%
Arkansas	1,773	9,807,957.14	6.38%
American Samoa	0	-	0.00%
Arizona	312	2,373,858.07	1.54%
California	1,614	10,066,494.94	6.55%
Colorado	246	1,381,615.99	0.90%
Connecticut	44	361,861.19	0.24%
District of Columbia	31	291,147.93	0.19%
Delaware	21	160,940.33	0.10%
Florida	459	2,925,848.06	1.90%
Georgia	464	3,587,535.77	2.33%
Guam	0	-	0.00%
Hawaii	62	564,731.53	0.37%
Iowa	94	512,408.76	0.33%
Idaho	36	258,904.27	0.17%
Illinois	1,119	6,453,495.77	4.20%
Indiana	143	1,075,839.92	0.70%
Kansas	706	3,234,262.64	2.10%
Kentucky	71	624,225.60	0.41%
Louisiana	143	978,132.48	0.64%
Massachusetts	89	753,931.65	0.49%
Maryland	124	834,217.72	0.54%
Maine	13	118,035.53	0.08%
Michigan	96	738,506.74	0.48%
Minnesota	135	1,145,157.83	0.74%
Missouri	13,016	63,036,141.34	40.99%
Mariana Islands	2	590.13	0.00%
Mississippi	3,446	18,354,801.95	11.94%
Montana	33	58,565.84	0.04%
North Carolina	243	1,514,816.78	0.99%
North Dakota	27	189,888.71	0.12%
Nebraska	82	449,411.58	0.29%
New Hampshire	17	78,905.82	0.05%
New Jersey	56	389,029.47	0.25%
New Mexico	24	227,838.56	0.15%
Nevada	85	797,829.15	0.52%
New York	157	1,301,906.77	0.85%
Ohio	132	744,137.37	0.48%
Oklahoma	185	907,713.49	0.59%
Oregon	202	1,068,466.06	0.68%
Pennsylvania	100	886,777.80	0.58%
Puerto Rico	7	62,943.81	0.04%
Rhode Island	14	61,924.04	0.04%
South Carolina	74	678,702.54	0.44%
South Dakota	17	76,766.44	0.05%
Tennessee	453	2,521,792.71	1.64%
Texas	1,204	7,095,218.01	4.61%
Utah	47	218,251.13	0.14%
Virginia	149	1,122,688.57	0.73%
Virgin Islands	1	1,415.31	0.00%
Vermont	10	72,891.83	0.05%
Washington	244	1,323,917.45	0.86%
Wisconsin	92	459,802.02	0.30%
West Virginia	10	128,729.09	0.08%
Wyoming	10	73,297.35	0.05%
	28,241	\$ 153,771,044.78	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	1,022	4,547,205.47	2.96%
708 - CSLP	0	-	0.00%
712 - FGLP	0	-	0.00%
717 - ISAC	111	338,009.51	0.22%
719 -	0	-	0.00%
721 - KHEAA	86	373,005.88	0.24%
722 - LASFAC	0	-	0.00%
723FAME	0	-	0.00%
725 - ASA	14	45,654.55	0.03%
726 - MHEAA	0	-	0.00%
729 - MDHE	16,506	76,811,560.31	49.95%
730 - MGSLP	0	-	0.00%
731 - NSLP	2,210	11,172,075.61	7.27%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	3	35,888.97	0.02%
740 - OGSPL	0	-	0.00%
741 OSAC	0	-	0.00%
742 - PHEAA	2,016	30,348,891.85	19.74%
744 - RHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSCLC	301	1,174,629.37	0.76%
751 - ECMC	1	13,551.63	0.01%
753 - NELA	0	-	0.00%
755 - GLHEC	4,349	20,104,845.85	13.07%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	705	3,443,342.19	2.24%
951 - ECMC	917	5,362,403.59	3.49%
	28,241	\$ 153,771,044.78	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	2,626	\$ 1,793,420.40	1.17%
24 TO 35	1,746	2,925,761.96	1.90%
36 TO 47	1,495	3,271,568.27	2.13%
48 TO 59	1,106	3,144,741.69	2.05%
60 TO 71	1,112	4,092,308.32	2.66%
72 TO 83	976	4,449,400.18	2.89%
84 TO 95	1,058	5,470,319.19	3.56%
96 TO 107	1,075	6,399,149.87	4.16%
108 TO 119	1,121	6,316,398.56	4.11%
120 TO 131	1,448	6,090,611.76	5.26%
132 TO 143	2,017	12,146,622.17	7.90%
144 TO 155	2,150	13,709,093.65	8.92%
156 TO 167	2,699	16,167,932.90	10.51%
168 TO 179	2,339	14,334,985.01	9.32%
180 TO 191	1,474	10,286,762.38	6.69%
192 TO 203	980	8,051,622.40	5.24%
204 TO 215	674	6,546,787.98	4.26%
216 TO 227	540	5,860,935.22	3.81%
228 TO 239	404	4,343,295.68	2.82%
240 TO 251	311	3,947,521.99	2.57%
252 TO 263	228	3,363,938.61	2.19%
264 TO 275	148	1,734,413.98	1.13%
276 TO 287	92	1,407,144.80	0.92%
288 TO 299	63	897,857.25	0.58%
300 TO 311	62	1,121,337.69	0.73%
312 TO 323	37	686,453.26	0.45%
324 TO 335	35	674,755.11	0.44%
336 TO 347	27	243,572.77	0.16%
348 TO 360	21	371,037.40	0.24%
361 AND GREATER	177	1,921,304.33	1.25%
	28,241	\$ 153,771,044.78	100.00%

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	159	\$ 676,069.54	0.44%
REPAY YEAR 2	41	214,782.93	0.14%
REPAY YEAR 3	61	310,187.20	0.20%
REPAY YEAR 4	27,980	152,570,005.11	99.22%
Total	28,241	\$ 153,771,044.78	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal Balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	10	\$ (548.91)	0.00%
\$499.99 OR LESS	2,217	556,474.34	0.36%
\$500.00 TO \$999.99	2,425	1,814,230.43	1.18%
\$1000.00 TO \$1999.99	4,257	6,350,266.11	4.13%
\$2000.00 TO \$2999.99	4,135	10,379,481.15	6.75%
\$3000.00 TO \$3999.99	3,049	10,607,555.66	6.90%
\$4000.00 TO \$5999.99	4,418	22,035,685.80	14.33%
\$6000.00 TO \$7999.99	3,317	22,740,796.10	14.79%
\$8000.00 TO \$9999.99	1,307	11,636,105.80	7.57%
\$10000.00 TO \$14999.99	1,393	16,853,385.96	10.96%
\$15000.00 TO \$19999.99	604	10,322,768.78	6.71%
\$20000.00 TO \$24999.99	320	7,124,479.70	4.63%
\$25000.00 TO \$29999.99	242	6,622,643.93	4.31%
\$30000.00 TO \$34999.99	153	4,979,831.54	3.24%
\$35000.00 TO \$39999.99	101	3,721,489.49	2.42%
\$40000.00 TO \$44999.99	87	3,877,650.55	2.53%
\$45000.00 TO \$49999.99	53	2,513,820.18	1.63%
\$50000.00 TO \$54999.99	27	1,420,932.17	0.92%
\$55000.00 TO \$59999.99	15	855,219.96	0.56%
\$60000.00 TO \$64999.99	26	1,622,897.63	1.06%
\$65000.00 TO \$69999.99	19	1,289,111.15	0.83%
\$70000.00 TO \$74999.99	14	1,020,690.28	0.66%
\$75000.00 TO \$79999.99	9	693,538.67	0.45%
\$80000.00 TO \$84999.99	7	571,348.37	0.37%
\$85000.00 TO \$89999.99	4	352,308.49	0.23%
\$90000.00 AND GREATER	32	4,028,881.45	2.62%
Total	28,241	\$ 153,771,044.78	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	25,273	\$ 135,378,331.93	88.04%
31 to 60	482	3,663,154.84	2.38%
61 to 90	314	1,947,584.60	1.27%
91 to 120	235	1,301,753.28	0.85%
121 and Greater	1,937	11,480,220.13	7.47%
Total	28,241	\$ 153,771,044.78	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	249	\$ 502,456.80	0.33%
2.00% TO 2.49%	17	81,035.81	0.05%
2.50% TO 2.99%	481	2,267,119.93	1.47%
3.00% TO 3.49%	241	1,840,329.96	1.20%
3.50% TO 3.99%	276	3,318,055.06	2.16%
4.00% TO 4.49%	4,047	16,385,420.53	10.66%
4.50% TO 4.99%	10,442	45,126,493.02	29.35%
5.00% TO 5.49%	782	7,224,572.20	4.70%
5.50% TO 5.99%	373	4,950,403.03	3.22%
6.00% TO 6.49%	514	5,334,546.14	3.47%
6.50% TO 6.99%	8,821	41,687,718.55	27.11%
7.00% TO 7.49%	996	13,734,228.46	8.93%
7.50% TO 7.99%	98	1,919,418.96	1.25%
8.00% TO 8.49%	373	4,130,096.71	2.69%
8.50% TO 8.99%	528	5,205,231.66	3.39%
9.00% OR GREATER	3	63,917.96	0.04%
Total	28,241	\$ 153,771,044.78	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
ONE MONTH LIBOR	27,389	\$ 150,667,350.60	97.98%
91 DAY T-BILL INDEX	852	3,103,694.18	2.02%
Total	28,241	\$ 153,771,044.78	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	2,731	\$ 20,594,374.94	13.39%
PRE-APRIL 1, 2006	15,603	66,524,991.08	43.26%
PRE-OCTOBER 1, 1993	95	240,263.92	0.16%
PRE-OCTOBER 1, 2007	9,812	66,411,414.84	43.19%
Total	28,241	\$ 153,771,044.78	100.00%

Distribution of the Student Loans by Date of Disbursement (Date Corresponds to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	95	\$ 240,263.92	0.16%
October 1, 1993 - JUNE 30,2006	15,840	68,331,403.48	44.44%
JULY 1, 2006 - PRESENT	12,306	85,199,377.38	55.41%
Total	28,241	\$ 153,771,044.78	100.00%

XIII. Interest Rates for Next Distribution Date

Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072KZ8	0.85%	3.19925%
LIBOR Rate for Accrual Period			2.3493%
First Date in Accrual Period			6/25/19
Last Date in Accrual Period			9/24/19
Days in Accrual Period			92

XIV. CPR Rate

Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
3/25/2014	397,436,801.30	2.72%	10.57%	10,813,241.68
6/25/2014	382,729,972.39	3.46%	10.83%	13,252,030.49
9/25/2014	364,986,811.10	3.06%	11.02%	11,154,207.64
12/26/2014	349,309,688.90	3.23%	11.70%	11,269,063.45
3/25/2015	334,079,295.56	3.31%	12.21%	11,054,516.77
6/25/2015	319,862,499.57	3.41%	12.16%	10,900,386.08
9/25/2015	305,373,336.82	3.09%	12.21%	9,439,601.69
12/28/2015	292,778,472.80	2.33%	11.44%	6,830,856.41
3/25/2016	282,991,427.71	2.83%	11.00%	8,000,871.66
6/27/2016	272,668,714.77	3.00%	10.63%	8,183,356.83
9/26/2016	262,028,937.62	2.84%	10.40%	7,445,416.29
12/27/2016	251,704,773.68	2.61%	10.67%	6,561,221.66
3/27/2017	242,388,717.59	2.78%	10.61%	6,733,328.29
6/26/2017	233,806,245.18	3.20%	10.77%	7,483,040.21
9/25/2017	224,428,085.64	3.67%	11.53%	8,243,779.82
12/26/2017	214,134,508.91	2.84%	11.78%	6,087,468.27
3/26/2018	206,433,500.94	3.04%	12.01%	6,267,435.81
6/25/2018	198,622,723.97	3.55%	12.32%	7,056,825.27
9/25/2018	190,229,451.25	4.32%	12.90%	8,217,410.61
12/26/2018	180,988,725.17	3.25%	13.28%	5,879,311.87
3/25/2019	173,996,647.68	3.10%	13.37%	5,400,653.35
6/25/2019	167,487,637.86	3.12%	13.00%	5,233,850.50
9/25/2019	160,996,626.60	3.25%	12.02%	5,233,850.50

XV. Items to Note

Effective 4/1/12, the 90 day CP SAP Index was changed to 1 month LIBOR.
 VII WATERFALL Reflects Servicing and Admin Fees Accrued for August to be paid September 25, 2019