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**I. Principal Parties to the Transaction**

<b>Issuing Entity</b>	Higher Education Loan Authority of the State of Missouri
<b>Servicers</b>	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
<b>Administrator</b>	Higher Education Loan Authority of the State of Missouri
<b>Trustee</b>	US Bank National Association

**II. Explanations / Definitions / Abbreviations**

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

**III. Deal Parameters**

<b>A. Student Loan Portfolio Characteristics</b>			
	7/31/2019	Activity	8/31/2019
i. Portfolio Principal Balance	\$ 60,812,677.41	\$ (615,885.00)	\$ 60,196,792.41
ii. Interest Expected to be Capitalized	615,678.93		635,221.01
iii. <b>Pool Balance (i + ii)</b>	<b>\$ 61,428,356.34</b>		<b>\$ 60,832,013.42</b>
iv. <b>Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)</b>	<b>\$ 61,811,823.99</b>	<b>\$ (596,342.92)</b>	<b>\$ 61,215,481.07</b>
v. Other Accrued Interest	\$ 2,769,142.75		\$ 2,788,731.40
vi. Weighted Average Coupon (WAC)	6.275%		6.309%
vii. Weighted Average Remaining Months to Maturity (WARM)	155		157
viii. Number of Loans	15,476		15,223
ix. Number of Borrowers	8,179		8,033
x. Average Borrower Indebtedness	7,435.22		7,493.69
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))	0.068%		0.142%
xii. Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)	114.90%		116.00%
Adjusted Pool Balance	\$ 61,811,823.99		\$ 61,215,481.07
Bond Outstanding after Distribution	\$ 53,798,391.11	\$ (1,024,334.85)	\$ 52,774,056.26

Informational purposes only:			
Cash in Transit at month end	\$ 384,626.82		\$ 69,710.89
Outstanding Debt Adjusted for Cash in Transit	\$ 53,413,764.29		\$ 52,704,345.37
Pool Balance to Original Pool Balance	24.03%		23.80%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)	115.72%		116.15%

<b>B. Notes</b>		Spread	Coupon Rate	8/26/2019	%	Interest Due	9/25/2019	%
i. Notes	606072LA2	0.83%	2.97525%	\$ 53,798,390.11	100.00%	\$ 133,386.38	\$ 52,774,056.26	100.00%
iii. <b>Total Notes</b>				<b>\$ 53,798,390.11</b>	<b>100.00%</b>	<b>\$ 133,386.38</b>	<b>\$ 52,774,056.26</b>	<b>100.00%</b>

<b>LIBOR Rate Notes:</b>		<b>Collection Period:</b>		<b>Record Date</b>	9/24/2019
<b>LIBOR Rate for Accrual Period</b>	2.145250%	<b>First Date in Collection Period</b>	8/1/2019	<b>Distribution Date</b>	9/25/2019
<b>First Date in Accrual Period</b>	8/26/2019	<b>Last Date in Collection Period</b>	8/31/2019		
<b>Last Date in Accrual Period</b>	9/24/2019				
<b>Days in Accrual Period</b>	30				

<b>C. Reserve Fund</b>			
	7/31/2019		8/31/2019
i. Required Reserve Fund Balance	\$ 0.25%		\$ 0.25%
ii. Specified Reserve Fund Balance	\$ 383,467.65		\$ 383,467.65
iii. Reserve Fund Floor Balance	\$ 383,467.65		\$ 383,467.65
iv. Reserve Fund Balance after Distribution Date	\$ 383,467.65		\$ 383,467.65

<b>D. Other Fund Balances</b>			
	7/31/2019		8/31/2019
i. Collection Fund*	\$ 1,022,550.01		\$ 1,278,227.01
ii. Capitalized Interest Fund	\$ -		\$ -
iii. Department Rebate Fund	\$ 133,367.88		\$ 59,113.56
iv. Acquisition Fund	\$ -		\$ -

(\* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

<b>Total Fund Balances</b>	<b>\$ 1,539,385.54</b>		<b>\$ 1,720,808.22</b>
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IV. Transactions for the Time Period		8/1/19 - 8/31/19	
<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$	434,638.05
ii.	Principal Collections from Guarantor		124,953.28
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		225,195.54
vi.	Other System Adjustments		-
vii.	<b>Total Principal Collections</b>	\$	<b>784,786.87</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$	69.72
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		512.80
iv.	Capitalized Interest		(147,748.57)
v.	<b>Total Non-Cash Principal Activity</b>	\$	<b>(147,166.05)</b>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Additions	\$	(21,735.82)
ii.	<b>Total Principal Additions</b>	\$	<b>(21,735.82)</b>
<b>D.</b>	<b>Total Student Loan Principal Activity (Avii + Bv + Cii)</b>	\$	<b>615,885.00</b>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$	115,368.97
ii.	Interest Claims Received from Guarantors		3,992.02
iii.	Late Fees & Other		1,713.63
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		6,786.76
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(192,786.72)
ix.	Interest Benefit Payments		61,298.82
x.	<b>Total Interest Collections</b>	\$	<b>(3,626.52)</b>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	\$	2,292.41
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(236,784.19)
iv.	Capitalized Interest		147,748.57
v.	<b>Total Non-Cash Interest Adjustments</b>	\$	<b>(86,743.21)</b>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$	(3,296.94)
ii.	<b>Total Interest Additions</b>	\$	<b>(3,296.94)</b>
<b>H.</b>	<b>Total Student Loan Interest Activity (Ex + Fv + Gii)</b>	\$	<b>(93,666.67)</b>
<b>I.</b>	<b>Defaults Paid this Month (Aii + Eii)</b>	\$	<b>128,945.30</b>
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>	\$	<b>61,300,579.63</b>
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	7/31/2019	\$ 615,678.93
	Interest Capitalized into Principal During Collection Period (B-iv)		(147,748.57)
	Change in Interest Expected to be Capitalized		167,290.65
	Interest Expected to be Capitalized - Ending (III - A-ii)	8/31/2019	\$ 635,221.01

V. Cash Receipts for the Time Period		8/1/19 - 8/31/19	
<b>A.</b>	<b>Principal Collections</b>		
i.	Principal Payments Received - Cash	\$	559,591.33
ii.	Principal Received from Loans Consolidated		225,195.54
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	<b>Total Principal Collections</b>	<b>\$</b>	<b>784,786.87</b>
<b>B.</b>	<b>Interest Collections</b>		
i.	Interest Payments Received - Cash	\$	119,360.99
ii.	Interest Received from Loans Consolidated		6,786.76
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(131,487.90)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		1,713.63
vii.	<b>Total Interest Collections</b>	<b>\$</b>	<b>(3,626.52)</b>
<b>C.</b>	<b>Other Reimbursements</b>	<b>\$</b>	<b>-</b>
<b>D.</b>	<b>Investment Earnings</b>	<b>\$</b>	<b>2,465.60</b>
<b>E.</b>	<b>Total Cash Receipts during Collection Period</b>	<b>\$</b>	<b>783,625.95</b>

VI. Cash Payment Detail and Available Funds for the Time Period		8/1/19 - 8/31/19	
<b>Funds Previously Remitted: Collection Account</b>			
<b>A.</b>	Joint Sharing Agreement Payments	\$	-
<b>B.</b>	Trustee Fees		
<b>C.</b>	Servicing Fees	\$	(35,833.21)
<b>D.</b>	Senior Administration Fees and Subordinate Administration Fees	\$	(2,559.51)
<b>E.</b>	Transfer to Department Rebate Fund	\$	(57,233.58)
<b>F.</b>	Monthly Rebate Fees	\$	(3,701.97)
<b>G.</b>	Interest Payments on Notes	\$	(150,177.44)
<b>H.</b>	Transfer to Reserve Fund	\$	-
<b>I.</b>	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(771,902.12)
<b>J.</b>	Carryover Servicing Fees	\$	-
<b>K.</b>	<b>Collection Fund Reconciliation</b>		
i.	Beginning Balance:	7/31/2019	\$ 1,022,550.01
ii.	Principal Paid During Collection Period (I)		(771,902.12)
iii.	Interest Paid During Collection Period (G)		(150,177.44)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		781,160.35
v.	Deposits in Transit		493,458.88
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(99,328.27)
vii.	Total Investment Income Received for Month (V-D)		2,465.60
viii.	Funds transferred from the Acquisition Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		-
xii.	<b>Funds Available for Distribution</b>	<b>\$</b>	<b>1,278,227.01</b>

**VII. Waterfall for Distribution**

		Distributions	Remaining Funds Balance
<b>A.</b>	Total Available Funds For Distribution	\$ 1,278,227.01	\$ 1,278,227.01
<b>B.</b>	Joint Sharing Agreement Payments, repurchases, misc wire receipt	\$ -	\$ 1,278,227.01
<b>C.</b>	Trustee Fee	\$ 1,524.29	\$ 1,276,702.72
<b>D.</b>	Senior Servicing Fee	\$ 35,485.34	\$ 1,241,217.38
<b>E.</b>	Senior Administration Fee	\$ 2,534.67	\$ 1,238,682.71
<b>F.</b>	Department Rebate Fund	\$ 61,879.91	\$ 1,176,802.80
<b>G.</b>	Monthly Rebate Fees	\$ 3,690.94	\$ 1,173,111.86
<b>H.</b>	Interest Payments on Notes	\$ 133,386.38	\$ 1,039,725.48
<b>I.</b>	Reserve Fund Deposits	\$ -	\$ 1,039,725.48
<b>J.</b>	Principal Distribution Amount	<b>\$ 596,342.92</b>	\$ 443,382.56
<b>K.</b>	Subordinate Administration Fee	\$ 15,391.63	\$ 427,990.93
<b>L.</b>	Carryover Servicing Fees	\$ -	\$ 427,990.93
<b>M.</b>	Additional Principal to Noteholders	\$ 427,990.93	\$ (0.00)

**VIII. Distributions**

**A.**

Distribution Amounts	Combined	Class A-1
i. Monthly Interest Due	\$ 133,386.38	\$ 133,386.38
ii. Monthly Interest Paid	133,386.38	133,386.38
iii. Interest Shortfall	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	-	-
vi. Interest Carryover	\$ -	\$ -
vii. Monthly Principal Paid	\$ 1,024,333.85	\$ 1,024,333.85
viii. Total Distribution Amount	\$ 1,157,720.23	\$ 1,157,720.23

**B.**

Principal Distribution Amount Reconciliation		
i. Adjusted Pool Balance as of	7/31/2019	\$ 61,811,823.99
ii. Adjusted Pool Balance as of	8/31/2019	\$ 61,215,481.07
iii. Excess		\$ 596,342.92
iv. Principal Shortfall for preceding Distribution Date		
v. Amounts Due on a Note Final Maturity Date		\$ 596,342.92
vi. Total Principal Distribution Amount as defined by Indenture		\$ 1,024,333.85
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ (427,990.93)
viii. Principal Distribution Amount Shortfall		\$ 1,024,333.85
ix. Noteholders' Principal Distribution Amount		\$ 1,024,333.85
Total Principal Distribution Amount Paid		\$ 1,024,333.85

**C.**

Additional Principal Paid	
Additional Principal Balance Paid	\$ 427,990.93

**D.**

Reserve Fund Reconciliation		
i. Beginning Balance	7/31/2019	\$ 383,467.65
ii. Amounts, if any, necessary to reinstate the balance		\$ -
iii. Total Reserve Fund Balance Available		\$ 383,467.65
iv. Required Reserve Fund Balance		\$ 383,467.65
v. Excess Reserve - Apply to Collection Fund		\$ -
vi. Ending Reserve Fund Balance		\$ 383,467.65

**E.**

Note Balances	8/26/2019	Paydown Factors	9/25/2019
Note Balance	\$ 53,798,390.11		\$ 52,774,056.26
Note Pool Factor	1.0000000000	0.0190402324	0.9809597676

**IX. Portfolio Characteristics**

Status	WAC		Number of Loans		WARM		Principal Amount		%		
	7/31/2019	8/31/2019	7/31/2019	8/31/2019	7/31/2019	8/31/2019	7/31/2019	8/31/2019	7/31/2019	8/31/2019	
<b>Interim:</b>											
<b>In School</b>											
Subsidized Loans	6.559%	6.512%	27	23	152	157	\$112,131.71	\$93,894.87	0.18%	0.16%	
Unsubsidized Loans	6.602%	6.572%	18	15	159	163	\$67,939.87	\$58,939.87	0.11%	0.10%	
<b>Grace</b>											
Subsidized Loans	6.545%	6.598%	11	14	128	123	\$37,562.93	\$47,531.77	0.06%	0.08%	
Unsubsidized Loans	6.362%	6.302%	4	6	133	124	\$25,000.00	\$22,000.00	0.04%	0.04%	
<b>Total Interim</b>	<b>6.549%</b>	<b>6.526%</b>	<b>60</b>	<b>58</b>	<b>148</b>	<b>148</b>	<b>\$242,654.51</b>	<b>\$222,366.51</b>	<b>0.40%</b>	<b>0.37%</b>	
<b>Repayment</b>											
<b>Active</b>											
0-30 Days Delinquent	6.235%	6.272%	11,685	11,573	153	156	\$43,051,286.84	\$42,737,879.42	70.79%	71.00%	
31-60 Days Delinquent	6.973%	6.413%	350	282	172	166	\$2,106,966.99	\$1,530,822.36	3.46%	2.54%	
61-90 Days Delinquent	6.172%	6.834%	162	148	171	164	\$786,325.88	\$882,793.97	1.29%	1.47%	
91-120 Days Delinquent	6.194%	6.125%	176	138	135	130	\$842,922.18	\$588,080.20	1.39%	0.98%	
121-150 Days Delinquent	6.154%	6.437%	103	120	157	137	\$565,184.91	\$576,294.82	0.93%	0.96%	
151-180 Days Delinquent	6.202%	6.255%	106	68	149	140	\$487,604.06	\$380,169.98	0.80%	0.63%	
181-210 Days Delinquent	6.461%	6.289%	56	89	163	158	\$250,684.24	\$400,650.73	0.41%	0.67%	
211-240 Days Delinquent	6.674%	6.608%	46	42	134	166	\$212,829.75	\$207,764.69	0.35%	0.35%	
241-270 Days Delinquent	6.105%	6.611%	45	36	198	135	\$347,946.19	\$175,266.03	0.57%	0.29%	
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%	
>300 Days Delinquent	4.921%	4.921%	5	5	64	63	\$11,889.05	\$11,889.05	0.02%	0.02%	
<b>Deferment</b>											
Subsidized Loans	5.993%	5.993%	693	682	146	147	\$2,173,982.55	\$2,136,820.36	3.57%	3.55%	
Unsubsidized Loans	6.361%	6.398%	523	504	167	163	\$2,572,413.95	\$2,484,247.64	4.23%	4.13%	
<b>Forbearance</b>											
Subsidized Loans	5.924%	6.132%	693	681	148	156	\$2,473,064.88	\$2,542,913.37	4.07%	4.22%	
Unsubsidized Loans	6.662%	6.771%	622	626	164	172	\$4,003,841.45	\$4,399,086.84	6.58%	7.31%	
<b>Total Repayment</b>	<b>6.272%</b>	<b>6.313%</b>	<b>15,265</b>	<b>14,994</b>	<b>185</b>	<b>157</b>	<b>\$59,886,942.72</b>	<b>\$59,054,679.46</b>	<b>98.48%</b>	<b>98.10%</b>	
Claims In Process	6.386%	6.020%	151	171	163	178	\$683,080.18	\$919,746.44	1.12%	1.53%	
Aged Claims Rejected									0.00%	0.00%	
<b>Grand Total</b>	<b>6.27%</b>	<b>6.31%</b>	<b>15,476</b>	<b>15,223</b>	<b>155</b>	<b>157</b>	<b>\$60,812,677.41</b>	<b>\$60,196,792.41</b>	<b>100.00%</b>	<b>100.00%</b>	

**X. Portfolio Characteristics by School and Program as of**

Loan Type	WAC		WARM	Number of Loans	Principal Amount	%
	7/31/2019	8/31/2019				
Consolidation - Subsidized	5.379%		178	111	\$ 1,634,781.00	2.72%
Consolidation - Unsubsidized	6.283%		211	112	2,340,066.42	3.89%
Stafford Subsidized	6.045%		140	8,353	23,714,125.54	39.39%
Stafford Unsubsidized	6.055%		169	6,098	25,804,691.62	42.87%
PLUS Loans	8.133%		140	549	6,703,127.83	11.14%
<b>Total</b>	<b>6.31%</b>		<b>157</b>	<b>15,223</b>	<b>\$ 60,196,792.41</b>	<b>100.00%</b>
<b>School Type</b>						
4 Year College	6.335%		152	10,724	\$ 42,839,554.07	71.17%
Graduate ***	5.750%		39	2	4,465.98	0.01%
Proprietary, Tech, Vocational and Other	6.080%		173	2,071	9,807,043.36	16.29%
2 Year College	6.188%		155	2,426	7,545,729.00	12.54%
<b>Total</b>	<b>6.31%</b>		<b>157</b>	<b>15,223</b>	<b>\$ 60,196,792.41</b>	<b>100.00%</b>

\*\*\* Category changed from "Unidentified" to "Graduate". Unidentified included in "Proprietary, Tech, Vocational, & Other"

**XI. Servicer Totals**

	8/31/2019
\$	60,196,792.41
\$	Mohela
\$	AES
\$	60,196,792.41
	Total

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	22	\$ 353,411.43	0.59%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	6	42,594.31	0.07%
Alaska	9	23,632.83	0.04%
Alabama	262	1,268,867.55	2.11%
Armed Forces Pacific	2	8,547.78	0.01%
Arkansas	500	1,859,106.58	3.09%
American Samoa	0	-	0.00%
Arizona	96	472,873.18	0.79%
California	350	2,392,110.37	3.97%
Colorado	112	668,543.82	1.11%
Connecticut	176	396,494.01	0.66%
District of Columbia	12	75,147.09	0.12%
Delaware	6	87,757.24	0.15%
Florida	297	1,185,501.86	1.97%
Georgia	251	1,043,781.35	1.73%
Guam	0	-	0.00%
Hawaii	20	83,600.76	0.14%
Iowa	61	232,310.61	0.39%
Idaho	20	74,171.28	0.12%
Illinois	767	2,618,244.89	4.35%
Indiana	84	266,748.12	0.44%
Kansas	396	1,339,463.60	2.23%
Kentucky	31	153,181.73	0.25%
Louisiana	176	657,501.73	1.09%
Massachusetts	203	632,580.55	1.05%
Maryland	74	344,468.39	0.57%
Maine	14	78,596.47	0.13%
Michigan	68	195,390.79	0.32%
Minnesota	68	341,863.32	0.57%
Missouri	6,837	23,651,650.10	39.29%
Mariana Islands	0	-	0.00%
Mississippi	2,177	9,573,817.27	15.90%
Montana	5	18,183.83	0.03%
North Carolina	132	831,604.63	1.38%
North Dakota	8	29,103.69	0.05%
Nebraska	58	285,401.66	0.47%
New Hampshire	7	50,887.69	0.08%
New Jersey	47	475,922.86	0.79%
New Mexico	20	101,623.92	0.17%
Nevada	37	153,038.95	0.25%
New York	313	1,603,034.58	2.66%
Ohio	70	360,133.59	0.60%
Oklahoma	95	330,968.28	0.55%
Oregon	49	177,550.74	0.29%
Pennsylvania	87	468,706.84	0.78%
Puerto Rico	1	1,412.27	0.00%
Rhode Island	24	92,538.81	0.15%
South Carolina	41	330,307.71	0.55%
South Dakota	3	15,873.41	0.03%
Tennessee	215	1,038,543.61	1.73%
Texas	629	2,485,523.31	4.13%
Utah	27	58,155.33	0.10%
Virginia	117	621,866.39	1.03%
Virgin Islands	2	8,487.17	0.01%
Vermont	3	20,778.58	0.03%
Washington	73	343,904.87	0.57%
Wisconsin	42	107,656.39	0.18%
West Virginia	8	33,179.61	0.06%
Wyoming	13	30,644.68	0.05%
	15,223	\$ 60,196,792.41	100.00%

\*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	189	983,731.51	1.63%
708 - CSLP	6	60,984.14	0.10%
712 - FGLP	1	4,435.95	0.01%
717 - ISAC	426	1,205,636.88	2.00%
719	0	-	0.00%
721 - KHEAA	372	1,602,243.03	2.66%
722 - LASFAC	30	84,182.17	0.14%
723FAME	0	-	0.00%
725 - ASA	305	1,275,906.49	2.12%
726 - MHEAA	0	-	0.00%
729 - MDHE	8,541	30,426,782.30	50.55%
730 - MGSLLP	0	-	0.00%
731 - NSLP	1,392	6,722,983.39	11.17%
734 - NJ HIGHER ED	2	29,553.88	0.05%
736 - NYSHESC	284	1,283,562.50	2.13%
740 - OGSLP	19	121,620.59	0.20%
741 OSAC	0	-	0.00%
742 - PHEAA	21	274,231.56	0.46%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	846	3,234,505.60	5.37%
751 -ECMC	0	-	0.00%
753 -NELA	0	-	0.00%
755 - GLHEC	1,679	7,521,868.84	12.50%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	449	2,125,286.56	3.53%
951 - ECMC	661	3,239,277.02	5.38%
	15,223	\$ 60,196,792.41	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	1,652	\$ 1,114,953.22	1.85%
24 TO 35	1,000	1,525,275.61	2.53%
36 TO 47	861	1,754,447.35	2.91%
48 TO 59	745	1,726,863.32	2.87%
60 TO 71	631	1,742,946.15	2.90%
72 TO 83	521	1,715,602.19	2.85%
84 TO 95	563	2,201,289.69	3.66%
96 TO 107	544	2,482,408.27	4.12%
108 TO 119	622	2,832,549.69	4.71%
120 TO 131	750	2,860,909.69	4.75%
132 TO 143	1,026	4,607,672.17	7.65%
144 TO 155	1,050	4,955,636.66	8.23%
156 TO 167	1,237	5,866,830.71	9.75%
168 TO 179	1,154	5,339,990.78	8.87%
180 TO 191	686	3,680,618.56	6.11%
192 TO 203	545	3,456,644.73	5.74%
204 TO 215	385	2,656,866.63	4.41%
216 TO 227	339	2,447,003.57	4.07%
228 TO 239	240	1,654,166.59	2.75%
240 TO 251	170	1,174,168.42	1.95%
252 TO 263	129	1,222,335.16	2.03%
264 TO 275	102	792,580.60	1.32%
276 TO 287	42	395,465.51	0.66%
288 TO 299	39	221,677.09	0.37%
300 TO 311	32	280,598.65	0.47%
312 TO 323	21	192,722.84	0.32%
324 TO 335	8	78,094.86	0.13%
336 TO 347	9	233,032.55	0.39%
348 TO 360	9	74,422.30	0.12%
361 AND GREATER	111	909,018.85	1.51%
	15,223	\$ 60,196,792.41	100.00%

XII. Collateral Tables as of 8/31/2019 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	82	\$ 339,731.81	0.56%
REPAY YEAR 2	33	128,521.74	0.21%
REPAY YEAR 3	65	269,857.09	0.45%
REPAY YEAR 4	15,043	59,458,681.77	98.77%
<b>Total</b>	<b>15,223</b>	<b>\$ 60,196,792.41</b>	<b>100.00%</b>

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	7	\$ (1,132.05)	0.00%
\$499.99 OR LESS	1,571	398,803.79	0.66%
\$500.00 TO \$999.99	1,596	1,201,600.67	2.00%
\$1000.00 TO \$1999.99	2,826	4,198,430.69	6.97%
\$2000.00 TO \$2999.99	2,343	5,858,811.57	9.73%
\$3000.00 TO \$3999.99	1,877	6,518,242.09	10.83%
\$4000.00 TO \$5999.99	2,227	10,994,814.65	18.26%
\$6000.00 TO \$7999.99	1,306	8,947,504.15	14.86%
\$8000.00 TO \$9999.99	628	5,515,836.18	9.16%
\$10000.00 TO \$14999.99	442	5,245,058.62	8.71%
\$15000.00 TO \$19999.99	159	2,696,252.82	4.48%
\$20000.00 TO \$24999.99	91	2,036,890.88	3.38%
\$25000.00 TO \$29999.99	35	954,927.63	1.59%
\$30000.00 TO \$34999.99	30	971,668.48	1.61%
\$35000.00 TO \$39999.99	22	825,079.96	1.37%
\$40000.00 TO \$44999.99	21	885,949.44	1.47%
\$45000.00 TO \$49999.99	8	379,074.86	0.63%
\$50000.00 TO \$54999.99	8	424,085.11	0.70%
\$55000.00 TO \$59999.99	8	456,573.79	0.76%
\$60000.00 TO \$64999.99	7	433,589.95	0.72%
\$65000.00 TO \$69999.99	2	134,860.66	0.22%
\$70000.00 TO \$74999.99	0	-	0.00%
\$75000.00 TO \$79999.99	1	78,854.89	0.13%
\$80000.00 TO \$84999.99	2	163,618.14	0.27%
\$85000.00 TO \$89999.99	0	-	0.00%
\$90000.00 AND GREATER	6	877,395.44	1.46%
<b>Total</b>	<b>15,223</b>	<b>\$ 60,196,792.41</b>	<b>100.00%</b>

Distribution of the Student Loans by Date of Disbursement (Date Corresponds to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	20	\$ 38,844.29	0.06%
OCTOBER 1, 1993 - JUNE 30, 2006	5,743	17,673,985.69	29.36%
JULY 1, 2006 - PRESENT	9,460	42,483,962.43	70.58%
<b>Total</b>	<b>15,223</b>	<b>\$ 60,196,792.41</b>	<b>100.00%</b>

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	14,124	\$ 54,523,314.14	90.58%
31 to 60	282	1,530,822.36	2.54%
61 to 90	148	882,793.97	1.47%
91 to 120	138	588,080.20	0.98%
121 and Greater	531	2,671,781.74	4.44%
<b>Total</b>	<b>15,223</b>	<b>\$ 60,196,792.41</b>	<b>100.00%</b>

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	165	\$ 291,814.06	0.48%
2.00% TO 2.49%	6	16,570.92	0.03%
2.50% TO 2.99%	31	142,212.10	0.24%
3.00% TO 3.49%	31	223,200.29	0.37%
3.50% TO 3.99%	157	787,591.65	1.31%
4.00% TO 4.49%	1,432	3,773,935.52	6.27%
4.50% TO 4.99%	3,969	11,666,627.18	19.38%
5.00% TO 5.49%	163	916,230.89	1.52%
5.50% TO 5.99%	74	398,153.91	0.66%
6.00% TO 6.49%	42	414,027.21	0.69%
6.50% TO 6.99%	8,662	34,383,094.01	57.12%
7.00% TO 7.49%	24	296,701.91	0.49%
7.50% TO 7.99%	5	160,527.45	0.27%
8.00% TO 8.49%	89	1,277,577.07	2.12%
8.50% TO 8.99%	338	5,081,590.17	8.44%
9.00% OR GREATER	15	366,838.07	0.61%
<b>Total</b>	<b>15,223</b>	<b>\$ 60,196,792.41</b>	<b>100.00%</b>

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	15,096	\$ 59,411,221.51	98.69%
91 DAY T-BILL INDEX	127	785,570.90	1.31%
<b>Total</b>	<b>15,223</b>	<b>\$ 60,196,792.41</b>	<b>100.00%</b>

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	2,263	\$ 7,947,837.32	13.20%
PRE-APRIL 1, 2006	5,553	17,132,538.77	28.46%
PRE-OCTOBER 1, 1993	20	38,844.29	0.06%
PRE-OCTOBER 1, 2007	7,387	35,077,572.03	58.27%
<b>Total</b>	<b>15,223</b>	<b>\$ 60,196,792.41</b>	<b>100.00%</b>

XIII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LA2	0.83%	2.97525%
<b>LIBOR Rate for Accrual Period</b>			2.1453%
<b>First Date in Accrual Period</b>			8/26/19
<b>Last Date in Accrual Period</b>			9/24/19
<b>Days in Accrual Period</b>			30

XIV. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Monthly CPR	***		Prepayment Volume
			Annual Cumulative CPR	Prepayment Volume	
1/26/2015	150,890,061.97	1.36%	15.47%	2,058,296.65	
2/25/2015	148,169,700.45	1.23%	15.72%	1,821,435.98	
3/25/2015	145,705,412.78	1.33%	15.80%	1,944,211.37	
4/27/2015	143,140,354.90	1.55%	15.92%	2,216,444.80	
5/26/2015	140,202,483.44	1.21%	14.11%	1,696,032.89	
6/25/2015	137,832,585.96	1.12%	14.15%	1,547,335.42	
7/27/2015	135,557,423.03	1.27%	14.04%	1,725,460.96	
8/25/2015	133,285,203.29	1.10%	13.87%	1,464,271.45	
9/25/2015	131,181,244.69	0.97%	13.55%	1,275,596.78	
10/26/2015	129,210,323.94	1.08%	13.28%	1,395,106.99	
11/25/2015	127,218,783.46	1.03%	12.88%	1,316,122.89	
12/28/2015	125,218,873.77	0.88%	12.97%	1,106,282.09	
1/25/2016	123,496,003.15	1.24%	12.85%	1,531,885.64	
2/25/2016	121,404,587.55	0.97%	12.63%	1,177,502.50	
3/25/2016	119,679,223.45	1.13%	12.44%	1,351,969.94	
4/25/2016	118,092,833.94	1.25%	12.17%	1,470,507.69	
5/25/2016	116,094,518.10	1.05%	12.03%	1,219,850.75	
6/27/2016	114,326,116.39	1.39%	12.27%	1,593,230.28	
7/25/2016	112,264,187.08	0.81%	11.87%	912,576.38	
8/25/2016	110,765,927.51	0.81%	11.62%	897,580.74	
9/26/2016	109,282,864.59	1.35%	11.96%	1,478,434.44	
10/25/2016	107,363,156.93	1.08%	11.96%	1,155,744.58	
11/25/2016	105,733,375.64	0.63%	11.63%	668,072.63	
12/27/2016	104,536,663.71	1.20%	11.91%	1,250,442.97	
1/25/2017	102,786,682.06	1.05%	11.75%	1,064,089.54	
2/27/2017	101,350,849.10	0.98%	11.76%	996,837.94	
3/27/2017	99,976,806.61	1.11%	11.72%	1,110,554.33	
4/25/2017	98,532,359.20	1.47%	11.90%	1,444,896.26	
5/25/2017	96,670,435.33	1.01%	11.87%	981,204.43	
6/26/2017	95,160,604.22	1.41%	11.87%	1,340,545.08	
7/25/2017	93,534,039.94	1.79%	12.71%	1,671,514.26	
8/25/2017	91,600,419.08	1.19%	13.06%	1,086,521.76	
9/25/2017	90,066,606.06	1.28%	12.99%	1,155,537.77	
10/25/2017	88,636,245.79	0.78%	12.75%	689,934.02	
11/27/2017	87,518,161.71	1.36%	13.39%	1,188,538.59	
12/26/2017	86,167,694.31	1.03%	13.27%	888,025.28	
1/25/2018	84,984,595.72	0.80%	13.06%	677,398.20	
2/26/2018	83,892,905.87	1.19%	13.24%	1,002,360.34	
3/26/2018	82,645,002.42	1.20%	13.31%	968,891.67	
4/25/2018	81,700,008.50	1.25%	13.13%	1,019,188.35	
5/25/2018	80,242,092.73	1.79%	13.81%	1,437,304.51	
6/25/2018	78,645,702.50	1.16%	13.59%	908,617.64	
7/25/2018	77,428,816.14	1.97%	13.72%	1,526,148.77	
8/27/2018	75,671,794.50	1.09%	13.67%	825,725.14	
9/25/2018	74,645,418.89	1.55%	13.89%	1,160,404.92	
10/25/2018	73,311,081.21	1.37%	14.42%	1,001,067.14	
11/26/2018	72,340,829.72	1.42%	14.46%	1,025,495.06	
12/26/2018	71,241,517.47	1.31%	14.71%	930,546.32	
1/25/2019	70,241,977.41	1.23%	15.13%	863,998.41	
2/25/2019	69,190,217.29	1.36%	15.28%	936,062.85	
3/25/2019	68,217,735.63	1.45%	15.46%	990,652.42	
4/25/2019	67,111,195.82	1.67%	15.87%	1,123,816.77	
5/28/2019	65,884,443.14	1.77%	15.85%	1,169,442.29	
6/25/2019	64,528,200.38	1.33%	16.03%	857,630.40	
7/25/2019	63,546,834.53	0.94%	15.18%	598,008.17	
8/26/2019	62,822,683.53	1.44%	15.49%	906,374.91	
9/25/2019	61,811,823.99	0.81%	14.88%	502,877.68	

\*\*\* Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XV. Items to Note