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**I. Principal Parties to the Transaction**

<b>Issuing Entity</b>	Higher Education Loan Authority of the State of Missouri
<b>Servicers</b>	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
<b>Administrator</b>	Higher Education Loan Authority of the State of Missouri
<b>Trustee</b>	U S Bank National Association

**II. Explanations / Definitions / Abbreviations**

Cash Flows  
 Record Date  
 Claim Write-Offs  
 Principal Shortfall  
 Parity Ratio  
 Total Note Factor/  
 Note Pool Factor

III. Deal Parameters									
<b>A. Student Loan Portfolio Characteristics</b>									
				<b>7/31/2019</b>	<b>Activity</b>			<b>10/31/2019</b>	
i.	Portfolio Principal Balance			\$ 59,726,209.66	\$ 2,062,593.05			\$ 57,663,616.61	
ii.	Interest Expected to be Capitalized			316,184.24				274,148.91	
iii.	<b>Pool Balance (i + ii)</b>			<b>\$ 60,042,393.90</b>				<b>\$ 57,937,765.52</b>	
iv.	<b>Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Specified Reserve Fund Balance)</b>			<b>\$ 60,332,453.83</b>				<b>\$ 58,227,825.45</b>	
v.	Other Accrued Interest			\$ 1,803,154.38				\$ 1,896,810.94	
vi.	Weighted Average Coupon (WAC)			5.222%				5.228%	
vii.	Weighted Average Remaining Months to Maturity (WARM)			155				155	
viii.	Number of Loans			6,345				6,166	
ix.	Number of Borrowers			3,824				3,706	
x.	Average Borrower Indebtedness			\$ 15,618.78				\$ 15,559.53	
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))			0.0410%				0.1746%	
xii.	Parity Ratio Adjusted Pool balance / Bond Outstanding after Distribution			126.27%				127.83%	
	Adjusted Pool Balance			\$ 60,332,453.83				\$ 58,227,825.45	
	Bond Outstanding after Distribution			\$ 47,780,773.38				\$ 45,549,742.02	
xii.	Parity Ratio (Assets / Liabilities)			129.20%				130.60%	
	Assets			\$ 64,914,139.60				\$ 62,961,283.42	
	Liabilities			\$ 50,244,592.78				\$ 48,208,894.74	
Informational Purposes Only:									
	Cash in Transit at month end			\$ 127,591.68				\$ 59,802.65	
	Outstanding Debt Adjusted for Cash in Transit			\$ 47,653,181.70				\$ 45,489,339.37	
	Pool Balance to Original Pool Balance			31.05%				29.96%	
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)			126.61%				128.00%	
<b>B. Notes</b>									
		<b>CUSIP</b>	<b>Spread</b>	<b>Coupon Rate</b>	<b>9/26/2019</b>	<b>%</b>	<b>Interest Due</b>	<b>11/25/2019</b>	<b>%</b>
i.	Class A-1 Notes	606072KM7							
ii.	Class A-2 Notes	606072KN5	1.05%	3.18225%	47,780,773.38	95.89%	384,349.54	45,549,742.02	100.00%
iii.	<b>Total Notes</b>				<b>\$ 49,829,376.65</b>	<b>95.89%</b>	<b>\$ 384,349.54</b>	<b>\$ 45,549,742.02</b>	<b>100.00%</b>
<b>LIBOR Rate Notes:</b>									
	<b>LIBOR Rate for Accrual Period</b>	2.132250%	<b>Collection Period:</b>			<b>Record Date</b>	11/22/2019		
	<b>First Date in Accrual Period</b>	8/26/2019	<b>First Date in Collection Period</b>		8/1/2019	<b>Distribution Date</b>	11/25/2019		
	<b>Last Date in Accrual Period</b>	11/24/2019	<b>Last Date in Collection Period</b>		10/31/2019				
	<b>Days in Accrual Period</b>	91							
<b>C. Reserve Fund</b>									
				<b>7/31/2019</b>				<b>10/31/2019</b>	
i.	Required Reserve Fund Balance			0.15%				0.15%	
ii.	Specified Reserve Fund Balance			\$ 290,059.93				\$ 290,059.93	
iii.	Reserve Fund Floor Balance			\$ 290,059.93				\$ 290,059.93	
iv.	Reserve Fund Balance after Distribution Date			\$ 290,059.93				\$ 290,059.93	
<b>D. Other Fund Balances</b>									
				<b>7/31/2019</b>				<b>10/31/2019</b>	
i.	Collection Fund*			\$ 2,564,516.62				\$ 2,725,465.17	
ii.	Capitalized Interest Fund			\$ -				\$ -	
iii.	Department Rebate Fund			\$ 38,240.90				\$ 10,728.75	
iv.	Acquisition Fund			\$ -				\$ -	
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
<b>Total Fund Balances</b>				<b>\$ 2,892,817.45</b>				<b>\$ 3,026,253.85</b>	

<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$	1,384,384.42
ii.	Principal Collections from Guarantor		172,280.19
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		783,685.95
vi.	Other System Adjustments		-
vii.	<b>Total Principal Collections</b>	\$	<b>2,340,350.56</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$	266.87
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		281.75
iv.	Capitalized Interest		(191,439.36)
v.	<b>Total Non-Cash Principal Activity</b>	\$	<b>(190,890.74)</b>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Additions	\$	(86,866.77)
ii.	<b>Total Principal Additions</b>	\$	<b>(86,866.77)</b>
<b>D.</b>	<b>Total Student Loan Principal Activity (Avii + Bv + Cii)</b>	\$	<b>2,062,593.05</b>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$	465,278.82
ii.	Interest Claims Received from Guarantors		5,236.22
iii.	Late Fees & Other		3,474.12
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		31,514.47
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		1.79
ix.	Interest Benefit Payments		32,240.11
x.	<b>Total Interest Collections</b>	\$	<b>537,745.53</b>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	\$	3,390.42
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(719,231.19)
iv.	Capitalized Interest		191,439.36
v.	<b>Total Non-Cash Interest Adjustments</b>	\$	<b>(524,401.41)</b>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$	(4,704.16)
ii.	<b>Total Interest Additions</b>	\$	<b>(4,704.16)</b>
<b>H.</b>	<b>Total Student Loan Interest Activity (Ex + Fv + Gii)</b>	\$	<b>8,639.96</b>
<b>I.</b>	<b>Defaults Paid this Quarter (Aii + Eii)</b>	\$	<b>177,516.41</b>
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>	\$	<b>(38,291,585.16)</b>
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	7/31/2019	\$ 316,184.24
	Interest Capitalized into Principal During Collection Period (B-iv)		(191,439.36)
	Change in Interest Expected to be Capitalized		149,404.03
	Interest Expected to be Capitalized - Ending (III - A-ii)	10/31/2019	\$ 274,148.91

V. Cash Receipts for the Time Period		8/1/19-10/31/19	
<b>A.</b>	<b>Principal Collections</b>		
i.	Principal Payments Received - Cash	\$	1,556,664.61
ii.	Principal Received from Loans Consolidated		783,685.95
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	<b>Total Principal Collections</b>	<b>\$</b>	<b>2,340,350.56</b>
<b>B.</b>	<b>Interest Collections</b>		
i.	Interest Payments Received - Cash	\$	470,515.04
ii.	Interest Received from Loans Consolidated		31,514.47
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		32,241.90
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		3,474.12
vii.	<b>Total Interest Collections</b>	<b>\$</b>	<b>537,745.53</b>
<b>C.</b>	<b>Other Reimbursements</b>	<b>\$</b>	<b>-</b>
<b>D.</b>	<b>Investment Earnings</b>	<b>\$</b>	<b>13,764.93</b>
<b>E.</b>	<b>Total Cash Receipts during Collection Period</b>	<b>\$</b>	<b>2,891,861.02</b>

VI. Cash Payment Detail and Available Funds for the Time Period		8/1/19-10/31/19	
<b>Funds Previously Remitted: Collection Account</b>			
<b>A.</b>	Annual Surveillance Fees		
<b>B.</b>	Trustee Fees & Custodian Fees	\$	(1,250.00)
<b>C.</b>	Servicing Fees	\$	(75,041.54)
<b>D.</b>	Administration Fees	\$	(7,504.16)
<b>E.</b>	Transfer to Department Rebate Fund	\$	59,754.05
<b>F.</b>	Monthly Rebate Fees	\$	(160,671.64)
<b>G.</b>	Interest Payments on Notes	\$	(444,805.67)
<b>H.</b>	Reserve Fund Deposit	\$	-
<b>I.</b>	Principal Payments on Notes	\$	(2,048,603.27)
<b>J.</b>	Carryover Administration and Servicing Fees	\$	-
<b>K.</b>	<b>Collection Fund Reconciliation</b>		
i.	Beginning Balance:	7/31/2019	\$ 2,564,516.62
ii.	Principal Paid During Collection Period (I)		(2,048,603.27)
iii.	Interest Paid During Collection Period (G)		(444,805.67)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		2,878,096.09
v.	Deposits in Transit		(52,790.24)
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(184,713.29)
vii.	Total Investment Income Received for Quarter (V-D)		13,764.93
viii.	Funds transferred from the Acquisition Fund		0.00
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		0.00
xi.	Funds transferred from the Reserve Fund		-
xii.	<b>Funds Available for Distribution</b>	<b>\$</b>	<b>2,725,465.17</b>

**VII. Waterfall for Distribution**

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 2,725,465.17	\$ 2,725,465.17
B.	Annual Surveillance Fee - AES & S & P	\$ 10,517.16	\$ 2,714,948.01
C.	Trustee Fee/Safe Deposit Fees	\$ 1,041.66	\$ 2,713,906.35
D.	Servicing Fee	\$ 24,533.07	\$ 2,689,373.28
E.	Administration Fee	\$ 2,453.31	\$ 2,686,919.97
F.	Department Rebate Fund	\$ 19,268.46	\$ 2,667,651.51
G.	Monthly Rebate Fees	\$ 52,270.61	\$ 2,615,380.90
H.	Interest Payments on Notes	\$ 384,349.54	\$ 2,231,031.36
I.	Reserve Fund Deposits	\$ -	\$ 2,231,031.36
J.	Principal Distribution Amount		
	Class A-1		\$ 2,231,031.36
	Class A-2	<b>\$ 2,104,628.38</b>	\$ 126,402.98
K.	Carryover Administration and Servicing Fees	\$ -	\$ 126,402.98
L.	Additional Principal		
	Class A-1	<b>\$ -</b>	\$ 126,402.98
	Class A-2	<b>\$ 126,402.98</b>	\$ -

**VIII. Distributions**

<b>A.</b>			
<b>Distribution Amounts</b>	<b>Combined</b>	<b>Class A-1</b>	<b>Class A-2</b>
i. Quarterly Interest Due	\$ 384,349.54	\$ -	\$ 384,349.54
ii. Quarterly Interest Paid	\$ 384,349.54	\$ -	\$ 384,349.54
iii. <b>Interest Shortfall</b>	\$ -	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -	\$ -
v. Interest Carryover Paid	\$ -	\$ -	\$ -
vi. <b>Interest Carryover</b>	\$ -	\$ -	\$ -
vii. Quarterly Principal Paid	\$ 2,231,031.36	\$ -	\$ 2,231,031.36
viii. <b>Total Distribution Amount</b>	\$ <b>2,615,380.90</b>	\$ -	\$ <b>2,615,380.90</b>

<b>B.</b>			
<b>Principal Distribution Amount Reconciliation</b>			
i. Adjusted Pool Balance as of	7/31/2019	\$	60,332,453.83
ii. Adjusted Pool Balance as of	10/31/2019	\$	58,227,825.45
iii. Excess		\$	2,104,628.38
iv. Principal Shortfall for preceding Distribution Date		\$	-
v. Amounts Due on a Note Final Maturity Date		\$	-
vi. Total Principal Distribution Amount as defined by Indenture		\$	2,104,628.38
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$	2,231,031.36
viii. Principal Distribution Amount Shortfall		\$	(126,402.98)
ix. <b>Noteholders' Principal Distribution Amount</b>		\$	<b>2,231,031.36</b>
<b>Total Principal Distribution Amount Paid</b>		\$	<b>2,231,031.36</b>

<b>C.</b>	
<b>Additional Principal Paid</b>	
Additional Principal Balance Paid	\$ 126,402.98

<b>D.</b>			
<b>Reserve Fund Reconciliation</b>			
i. Beginning Balance	7/31/2019	\$	290,059.93
ii. Amounts, if any, necessary to reinstate the balance		\$	-
iii. Total Reserve Fund Balance Available		\$	290,059.93
iv. Required Reserve Fund Balance		\$	290,059.93
v. Excess Reserve - Apply to Unpaid Collection Fund		\$	-
vi. Ending Reserve Fund Balance		\$	290,059.93

<b>E.</b>			
<b>Note Balances</b>	<b>8/26/2019</b>	<b>Paydown Factors</b>	<b>11/25/2019</b>
i. Total Note Factor	1.000000000	0.0858857750	0.9141142250
ii. A-1 Note Balance	\$ -		\$ -
A-1 Note Pool Factor			
iii. A-2 Note Balance	\$ 47,780,773.38		\$ 45,549,742.02
A-2 Note Pool Factor	1.000000000	0.0466930776	0.9533069224

**IX. Portfolio Characteristics**

Status	WAC		Number of Loans		WARM		Principal Amount		%	
	7/31/2019	10/31/2019	7/31/2019	10/31/2019	7/31/2019	10/31/2019	7/31/2019	10/31/2019	7/31/2019	10/31/2019
<b>Interim:</b>										
<b>In School</b>										
Subsidized Loans	0.000%	0.000%	0	0	0	0	\$ -	0	0.00%	0.00%
Unsubsidized Loans	0.000%	0.000%	0	0	0	0	-	0	0.00%	0.00%
<b>Grace</b>										
Subsidized Loans	0.000%	0.000%	0	0	0	0	-	0	0.00%	0.00%
Unsubsidized Loans	0.000%	0.000%	0	0	0	0	-	0	0.00%	0.00%
<b>Total Interim</b>	<b>0.000%</b>	<b>0.000%</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>0.00%</b>
<b>Repayment</b>										
<b>Active</b>										
0-30 Days Delinquent	5.146%	5.161%	5,380	5,468	151	150	\$ 48,729,660.68	\$ 48,847,994.69	81.59%	84.71%
31-60 Days Delinquent	5.924%	6.161%	79	82	177	180	1,038,806.18	1,090,689.96	1.74%	1.89%
61-90 Days Delinquent	5.889%	5.649%	49	27	166	164	502,431.24	378,432.16	0.84%	0.66%
91-120 Days Delinquent	5.701%	6.501%	35	26	161	167	531,112.10	353,735.41	0.89%	0.61%
121-150 Days Delinquent	5.596%	4.620%	14	21	178	136	101,508.01	237,481.76	0.17%	0.41%
151-180 Days Delinquent	5.208%	6.350%	8	8	171	174	138,305.93	73,682.73	0.23%	0.13%
181-210 Days Delinquent	5.766%	5.857%	17	25	194	150	394,212.40	341,410.84	0.66%	0.59%
211-240 Days Delinquent	5.504%	4.834%	6	12	131	102	62,824.30	58,857.45	0.11%	0.10%
241-270 Days Delinquent	4.064%	4.750%	5	2	124	202	31,624.78	50,767.54	0.05%	0.09%
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
>300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
<b>Deferment</b>										
Subsidized Loans	5.289%	5.272%	142	121	159	161	1,109,418.13	948,240.25	1.86%	1.64%
Unsubsidized Loans	5.582%	5.535%	141	124	178	180	1,226,179.52	995,634.42	2.05%	1.73%
<b>Forbearance</b>										
Subsidized Loans	5.204%	5.207%	202	100	154	183	2,334,742.00	1,486,405.76	3.91%	2.58%
Unsubsidized Loans	5.712%	5.622%	233	105	197	219	3,225,840.54	2,230,837.01	5.40%	3.87%
<b>Total Repayment</b>	<b>5.220%</b>	<b>5.222%</b>	<b>6,311</b>	<b>6,121</b>	<b>155</b>	<b>155</b>	<b>\$ 59,426,665.81</b>	<b>\$ 57,094,169.98</b>	<b>99.50%</b>	<b>99.01%</b>
Claims In Process	5.456%	5.864%	34	45	135	183	\$ 299,543.85	\$ 569,446.63	0.50%	0.99%
Aged Claims Rejected									0.00%	0.00%
<b>Grand Total</b>	<b>5.222%</b>	<b>5.228%</b>	<b>6,345</b>	<b>6,166</b>	<b>155</b>	<b>155</b>	<b>\$ 59,726,209.66</b>	<b>\$ 57,663,616.61</b>	<b>100.00%</b>	<b>100.00%</b>

**X. Portfolio Characteristics by School and Program as of**

Loan Type	WAC		WARM		Number of Loans		Principal Amount		%
	7/31/2019	10/31/2019	7/31/2019	10/31/2019	7/31/2019	10/31/2019	7/31/2019	10/31/2019	
Consolidation - Subsidized	4.917%		142	2,936	2,936	\$ 23,898,575.29		41.44%	
Consolidation - Unsubsidized	5.450%		165	3,195	3,195	33,673,326.20		58.40%	
Stafford Subsidized	5.639%		155	18	18	39,831.45		0.07%	
Stafford Unsubsidized	5.060%		161	15	15	44,520.52		0.08%	
PLUS Loans	5.469%		47	2	2	7,363.15		0.01%	
<b>Total</b>	<b>5.228%</b>		<b>155</b>	<b>6,166</b>	<b>6,166</b>	<b>\$ 57,663,616.61</b>		<b>100.00%</b>	
<b>School Type</b>									
4 Year College	5.135%		155	4,795	4,795	\$ 46,848,560.76		81.24%	
Graduate ***	0.000%		0	0	0	0		0.00%	
Proprietary, Tech, Vocational and Other	5.684%		164	679	679	6,456,383.68		11.20%	
2 Year College	5.552%		152	692	692	4,358,672.17		7.56%	
<b>Total</b>	<b>5.228%</b>		<b>155</b>	<b>6,166</b>	<b>6,166</b>	<b>\$ 57,663,616.61</b>		<b>100.00%</b>	

\*\*\* Category changed from "Unidentified" to "Graduate". Unidentified included in "Proprietary, Tech, Vocational, & Other"

**XI. Servicer Totals**

	10/31/2019
\$ 57,663,616.61	Mohela
\$ -	AES
<b>\$ 57,663,616.61</b>	<b>Total</b>

**XII. Collateral Tables as of 10/31/2019**

<b>Distribution of the Student Loans by Geographic Location *</b>			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	12	\$ 120,612.44	0.21%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	2	26,796.05	0.05%
Alaska	0	-	0.00%
Alabama	19	104,125.04	0.18%
Armed Forces Pacific	2	27,809.89	0.05%
Arkansas	62	730,351.80	1.27%
American Samoa	0	-	0.00%
Arizona	29	257,169.35	0.45%
California	102	1,135,210.87	1.97%
Colorado	68	505,279.65	0.88%
Connecticut	15	166,854.61	0.29%
District of Columbia	3	7,377.46	0.01%
Delaware	2	53,685.04	0.09%
Florida	106	975,289.80	1.69%
Georgia	48	651,251.06	1.13%
Guam	0	-	0.00%
Hawaii	5	46,875.89	0.08%
Iowa	35	441,425.45	0.77%
Idaho	2	6,436.43	0.01%
Illinois	330	2,473,458.63	4.29%
Indiana	27	231,262.12	0.40%
Kansas	141	1,561,187.45	2.71%
Kentucky	37	272,982.71	0.47%
Louisiana	9	64,209.89	0.11%
Massachusetts	12	210,524.22	0.37%
Maryland	33	522,799.28	0.91%
Maine	3	27,584.47	0.05%
Michigan	20	389,958.07	0.68%
Minnesota	20	211,242.01	0.37%
Missouri	4,352	37,716,688.27	65.41%
Mariana Islands	0	-	0.00%
Marshall Islands	9	16,475.87	0.03%
Mississippi	3	21,412.97	0.04%
Montana	39	374,990.06	0.65%
North Carolina	1	1,625.47	0.00%
North Dakota	32	336,437.22	0.58%
Nebraska	3	100,316.08	0.17%
New Hampshire	29	962,496.76	1.67%
New Jersey	6	56,527.01	0.10%
New Mexico	11	199,667.21	0.35%
Nevada	57	1,667,871.48	2.89%
New York	44	466,657.39	0.81%
Ohio	39	363,229.18	0.63%
Oklahoma	21	114,939.78	0.20%
Oregon	27	789,191.25	1.37%
Pennsylvania	0	-	0.00%
Puerto Rico	1	10,819.79	0.02%
Rhode Island	29	272,399.05	0.47%
South Carolina	5	49,410.74	0.09%
South Dakota	30	380,033.32	0.66%
Tennessee	182	1,507,580.33	2.61%
Texas	7	35,738.86	0.06%
Utah	36	396,615.76	0.69%
Virginia	0	-	0.00%
Virgin Islands	1	11,279.30	0.02%
Vermont	41	435,381.44	0.76%
Washington	13	93,339.65	0.16%
Wisconsin	2	11,647.18	0.02%
West Virginia	2	49,082.51	0.09%
Wyoming			
	6,166	\$ 57,663,616.61	100.00%

\*Based on billing addresses of borrowers shown on servicer's records.

<b>Distribution of the Student Loans by Guarantee Agency</b>			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	0	-	0.00%
708 - CSLP	0	-	0.00%
712 - FGLP	0	-	0.00%
717 - ISAC	0	-	0.00%
721 - KHEAA	0	-	0.00%
722 - LASFAC	0	-	0.00%
723FAME	0	-	0.00%
725 - ASA	0	-	0.00%
726 - MHEAA	0	-	0.00%
729 - MDHE	5,070	44,851,916.10	77.78%
730 - MGSPLP	0	-	0.00%
731 - NSLP	0	-	0.00%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	0	-	0.00%
740 - OGSPLP	0	-	0.00%
741 OSAC	0	-	0.00%
742 - PHEAA	961	10,919,962.40	18.94%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSCLC	0	-	0.00%
751 - ECMC	0	-	0.00%
753 - NELA	0	-	0.00%
755 - GLHEC	2	25,307.48	0.04%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	14	266,813.81	0.46%
951 - ECMC	119	1,599,616.82	2.77%
	6,166	\$ 57,663,616.61	100.00%

<b>Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity</b>			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	810	\$ 835,606.29	1.45%
24 TO 35	458	836,098.48	1.45%
36 TO 47	339	879,762.07	1.53%
48 TO 59	281	1,000,569.74	1.74%
60 TO 71	268	1,251,284.38	2.17%
72 TO 83	590	3,567,454.57	6.19%
84 TO 95	476	3,474,495.34	6.03%
96 TO 107	299	2,436,430.43	4.23%
108 TO 119	286	2,608,576.59	4.52%
120 TO 131	347	3,504,684.82	6.08%
132 TO 143	455	5,939,756.18	10.30%
144 TO 155	359	5,571,605.70	9.66%
156 TO 167	259	3,813,255.52	6.61%
168 TO 179	209	3,305,584.85	5.73%
180 TO 191	171	3,197,125.35	5.54%
192 TO 203	175	3,495,239.11	6.06%
204 TO 215	101	3,049,613.36	5.29%
216 TO 227	76	1,768,140.71	3.07%
228 TO 239	62	2,320,111.81	4.02%
240 TO 251	36	822,507.88	1.43%
252 TO 263	22	696,284.45	1.21%
264 TO 275	19	686,690.96	1.19%
276 TO 287	7	432,219.85	0.85%
288 TO 299	6	340,789.39	0.59%
300 TO 311	12	562,030.81	0.97%
312 TO 323	6	160,833.37	0.28%
324 TO 335	1	14,872.19	0.03%
336 TO 347	4	27,116.01	0.05%
348 TO 360	2	92,436.41	0.16%
361 AND GREATER	30	912,439.99	1.58%
	6,166	\$ 57,663,616.61	100.00%

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	0	\$ -	0.00%
REPAY YEAR 2	0	-	0.00%
REPAY YEAR 3	0	-	0.00%
REPAY YEAR 4	6,166	57,663,616.61	100.00%
<b>Total</b>	<b>6,166</b>	<b>\$ 57,663,616.61</b>	<b>100.00%</b>

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 OR LESS	369	\$ 95,874.34	0.17%
\$500.00 TO \$999.99	373	280,612.99	0.49%
\$1000.00 TO \$1999.99	758	1,135,718.80	1.97%
\$2000.00 TO \$2999.99	570	1,411,323.19	2.45%
\$3000.00 TO \$3999.99	454	1,589,007.27	2.76%
\$4000.00 TO \$5999.99	789	3,890,244.17	6.75%
\$6000.00 TO \$7999.99	593	4,111,947.70	7.13%
\$8000.00 TO \$9999.99	469	4,217,370.35	7.31%
\$10000.00 TO \$14999.99	709	8,723,305.12	15.13%
\$15000.00 TO \$19999.99	405	7,011,349.04	12.16%
\$20000.00 TO \$24999.99	232	5,177,629.54	8.98%
\$25000.00 TO \$29999.99	127	3,476,458.12	6.03%
\$30000.00 TO \$34999.99	86	2,820,218.89	4.89%
\$35000.00 TO \$39999.99	45	1,674,865.94	2.90%
\$40000.00 TO \$44999.99	41	1,732,120.51	3.00%
\$45000.00 TO \$49999.99	32	1,513,138.48	2.62%
\$50000.00 TO \$54999.99	17	900,676.33	1.56%
\$55000.00 TO \$59999.99	8	459,463.13	0.80%
\$60000.00 TO \$64999.99	21	1,306,064.97	2.26%
\$65000.00 TO \$69999.99	18	1,202,830.17	2.09%
\$70000.00 TO \$74999.99	9	653,399.82	1.13%
\$75000.00 TO \$79999.99	6	460,727.23	0.80%
\$80000.00 TO \$84999.99	4	327,165.03	0.57%
\$85000.00 TO \$89999.99	6	522,811.54	0.91%
\$90000.00 AND GREATER	25	2,969,293.94	5.15%
<b>Total</b>	<b>6,166</b>	<b>\$ 57,663,616.61</b>	<b>100.00%</b>

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	5,918	\$ 54,509,112.13	94.53%
31 to 60	82	1,090,689.96	1.89%
61 to 90	27	378,432.16	0.66%
91 to 120	26	353,735.41	0.61%
121 and Greater	113	1,331,646.95	2.31%
<b>Total</b>	<b>6,166</b>	<b>\$ 57,663,616.61</b>	<b>100.00%</b>

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	0	\$ -	0.00%
2.00% TO 2.49%	0	-	0.00%
2.50% TO 2.99%	910	7,116,563.77	12.34%
3.00% TO 3.49%	162	1,571,986.18	2.73%
3.50% TO 3.99%	57	980,583.04	1.70%
4.00% TO 4.49%	69	877,635.26	1.52%
4.50% TO 4.99%	2,116	16,292,741.36	28.25%
5.00% TO 5.49%	1,318	10,082,312.34	17.48%
5.50% TO 5.99%	257	3,644,351.31	6.32%
6.00% TO 6.49%	381	4,540,942.93	7.87%
6.50% TO 6.99%	289	3,579,341.90	6.21%
7.00% TO 7.49%	447	5,861,154.50	10.16%
7.50% TO 7.99%	51	1,279,618.21	2.22%
8.00% TO 8.49%	108	1,804,103.91	3.13%
8.50% TO 8.99%	0	-	0.00%
9.00% OR GREATER	1	32,281.90	0.06%
<b>Total</b>	<b>6,166</b>	<b>\$ 57,663,616.61</b>	<b>100.00%</b>

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	6,164	\$ 57,630,674.69	99.94%
91 DAY T-BILL INDEX	2	32,941.92	0.06%
<b>Total</b>	<b>6,166</b>	<b>\$ 57,663,616.61</b>	<b>100.00%</b>

Distribution of the Student Loans by Date of Disbursement			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	3	\$ 3,102.31	0.01%
PRE-APRIL 1, 2006	1,790	14,808,563.43	25.68%
PRE-OCTOBER 1, 1993	0	-	0.00%
PRE-OCTOBER 1, 2007	4,373	42,851,950.87	74.31%
<b>Total</b>	<b>6,166</b>	<b>\$ 57,663,616.61</b>	<b>100.00%</b>

**XIII. Interest Rates for Next Distribution Date**

Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072 KM7	0.00%	2.13225%
A-2 Notes	606072 KN5	1.05%	3.18225%

  

<b>LIBOR Rate for Accrual Period</b>	2.1323%
<b>First Date in Accrual Period</b>	8/26/19
<b>Last Date in Accrual Period</b>	11/24/19
<b>Days in Accrual Period</b>	91

**XIV. CPR Rate**

Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
2/27/2012	163,067,967.51	1.24%	6.17%	2,021,723.09
5/25/2012	160,150,946.13	1.74%	5.84%	2,789,496.44
8/27/2012	156,395,883.08	3.37%	7.54%	5,265,473.04
11/26/2012	150,038,487.68	3.07%	9.00%	4,607,142.73
2/25/2013	144,380,459.88	1.59%	9.34%	2,298,994.94
5/28/2013	141,051,674.19	2.28%	9.84%	3,219,419.20
8/26/2013	136,603,135.87	2.34%	8.88%	3,200,300.30
11/25/2013	132,453,829.19	1.74%	7.63%	2,298,670.10
2/25/2014	128,992,684.81	1.84%	7.86%	2,370,243.42
5/27/2014	125,686,305.69	1.96%	7.56%	2,462,060.26
8/25/2014	122,053,093.57	2.17%	7.38%	2,643,439.55
11/25/2014	118,268,330.08	1.48%	7.15%	1,747,087.93
2/25/2015	115,500,314.40	2.36%	7.62%	2,730,848.47
5/28/2015	111,659,057.65	3.02%	8.60%	3,375,525.35
8/25/2015	107,377,428.40	2.09%	8.54%	2,242,282.28
11/25/2015	104,237,888.43	2.35%	9.35%	2,454,595.60
2/25/2016	100,855,476.36	1.68%	8.75%	1,698,492.72
5/25/2016	98,087,601.80	2.44%	8.18%	2,392,388.49
8/25/2016	94,916,737.76	1.45%	7.60%	1,380,958.67
11/25/2016	92,477,258.50	2.15%	7.40%	1,988,990.03
2/27/2017	89,545,945.82	2.03%	7.73%	1,818,096.17
5/25/2017	86,755,387.33	2.34%	7.60%	2,028,211.06
8/25/2017	83,747,474.36	2.62%	8.68%	2,196,256.47
11/27/2017	80,683,675.76	1.92%	8.48%	1,549,642.39
2/26/2018	78,260,714.25	2.14%	8.59%	1,674,311.34
5/25/2018	75,668,448.19	3.27%	9.43%	2,473,899.48
8/27/2018	72,731,519.07	2.93%	9.71%	2,132,630.28
11/26/2018	69,693,130.51	2.78%	10.50%	1,939,595.39
2/25/2019	67,027,723.16	2.33%	10.72%	1,563,854.50
5/28/2019	64,730,682.37	2.63%	10.09%	1,705,144.50
8/26/2019	62,277,981.25	1.99%	9.26%	1,242,184.56
11/25/2019	60,332,453.83	2.31%	8.81%	1,396,683.73

**XV. Items to Note**

Effective 4/1/12, the 90 day CP SAP Index was changed to 1 Month LIBOR  
VI C & D Reflect Servicing and Admin fees for Jul (paid in Aug), Aug (paid in Sept) and Sept (paid in Oct).  
VII WATERFALL Reflects Servicing and Admin Fees Accrued for Oct to be paid Nov 25th.