

**Table of Contents**

	<u>Page</u>
I. <b>Principal Parties to the Transaction</b>	1
II. <b>Explanations, Definitions, Abbreviations</b>	1
III. <b>Deal Parameters</b>	2
A. Student Loan Portfolio Characteristics	
B. Notes	
C. Reserve Fund	
D. Other Fund Balances	
IV. <b>Transactions for the Time Period</b>	3
V. <b>Cash Receipts for the Time Period</b>	4
VI. <b>Cash Payment Detail and Available Funds for the Time Period</b>	4
VII. <b>Waterfall for Distribution</b>	5
VIII. <b>Distributions</b>	6
A. Distribution Amounts	
B. Principal Distribution Amount Reconciliation	
C. Additional Principal Paid	
D. Reserve Fund Reconciliation	
E. Note Balances	
IX. <b>Portfolio Characteristics</b>	7
X. <b>Portfolio Characteristics by School and Program</b>	7
XI. <b>Servicer Totals</b>	7
XII. <b>Collateral Tables</b>	8 and 9
Distribution of the Student Loans by Geographic Location	
Distribution of the Student Loans by Guarantee Agency	
Distribution of the Student Loans by Number of Months Remaining Until Scheduled Maturity	
Distribution of the Student Loans by Borrower Payment Status	
Distribution of the Student Loans by Range of Principal Balance	
Distribution of the Student Loans by Number of Days Delinquent	
Distribution of the Student Loans by Interest Rate	
Distribution of the Student Loans by SAP Interest Rate Index	
Distribution of the Student Loans by Date of Disbursement	
XIII. <b>Interest Rates for Next Distribution Date</b>	10
XIV. <b>CPR Rate</b>	10
XV. <b>Items to Note</b>	10

**I. Principal Parties to the Transaction**

<b>Issuing Entity</b>	Higher Education Loan Authority of the State of Missouri
<b>Servicers</b>	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
<b>Administrator</b>	Higher Education Loan Authority of the State of Missouri
<b>Trustee</b>	US Bank

**II. Explanations / Definitions / Abbreviations**

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

**III. Deal Parameters**

**A. Student Loan Portfolio Characteristics**

	7/31/2019	Activity	10/31/2019
i. Portfolio Principal Balance	\$ 133,710,560.83	\$ 3,633,002.41	\$ 130,077,558.42
ii. Interest Expected to be Capitalized	1,100,783.17		1,184,399.46
<b>iii. Pool Balance (i + ii)</b>	<b>\$ 134,811,344.00</b>		<b>\$ 131,261,957.88</b>
iv. <b>Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)</b>	<b>\$ 135,576,828.70</b>	\$ (3,549,386.12)	<b>\$ 132,027,442.58</b>
v. Other Accrued Interest	\$ 6,001,141.27		\$ 6,271,803.43
vi. Weighted Average Coupon (WAC)	5.982%		5.979%
vii. Weighted Average Remaining Months to Maturity (WARM)	164		166
viii. Number of Loans	23,161		22,249
ix. Number of Borrowers	12,378		11,852
x. Average Borrower Indebtedness	\$ 10,802.28		\$ 10,975.16
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))	0.046%		0.200%
xii. Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)	120.64%		121.27%
Adjusted Pool Balance	\$ 135,576,828.70		\$ 132,027,442.58
Bond Outstanding after Distribution	\$ 112,382,892.09	\$ (3,510,154.76)	\$ 108,872,737.33
Informational Purposes Only:			
Cash in Transit at month end	\$ 407,011.78		\$ 249,357.08
Outstanding Debt Adjusted for Cash in Transit	\$ 111,975,880.31		\$ 108,623,380.25
Pool Balance to Original Pool Balance	26.42%		25.72%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)	121.08%		121.55%

**B. Notes**

	CUSIP	Spread	Coupon Rate	8/26/2019	%	Interest Due	11/25/2019	%
i. Class A-1 Notes	606072KV7	0.85%	2.98225%	\$ 112,382,892.09	100.00%	\$ 847,194.53	\$ 108,872,737.33	100.00%
<b>iii. Total Notes</b>				<b>\$ 112,382,892.09</b>	<b>100.00%</b>	<b>\$ 847,194.53</b>	<b>\$ 108,872,737.33</b>	<b>100.00%</b>

**LIBOR Rate Notes:**

<b>LIBOR Rate for Accrual Period</b>	2.13225%	<b>Collection Period:</b>		<b>Record Date</b>	11/22/2019
<b>First Date in Accrual Period</b>	8/26/2019	<b>First Date in Collection Period</b>	8/1/2019	<b>Distribution Date</b>	11/25/2019
<b>Last Date in Accrual Period</b>	11/24/2019	<b>Last Date in Collection Period</b>	10/31/2019		
<b>Days in Accrual Period</b>	91				

**C. Reserve Fund**

	7/31/2019	10/31/2019
i. Required Reserve Fund Balance	0.25%	0.25%
ii. Specified Reserve Fund Balance	\$ 765,484.70	\$ 765,484.70
iii. Reserve Fund Floor Balance	\$ 765,484.70	\$ 765,484.70
iv. Reserve Fund Balance after Distribution Date	\$ 765,484.70	\$ 765,484.70

**D. Other Fund Balances**

	7/31/2019	10/31/2019
i. Collection Fund*	\$ 5,638,492.75	\$ 4,843,521.34
ii. Capitalized Interest Fund	\$ -	\$ -
iii. Department Rebate Fund	\$ 173,888.43	\$ 295,781.58
iv. Acquisition Fund	\$ -	\$ -
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)		

<b>Total Fund Balances</b>	<b>\$ 6,577,865.88</b>	<b>\$ 5,904,787.62</b>
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**IV. Transactions for the Time Period**

**08/01/19 to 10/31/19**

<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$	1,796,394.34
ii.	Principal Collections from Guarantor		1,225,970.44
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		1,237,974.56
vi.	Other System Adjustments		-
vii.	<b>Total Principal Collections</b>	\$	<b>4,260,339.34</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$	1,660.60
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		1,615.79
iv.	Capitalized Interest		(585,485.95)
v.	<b>Total Non-Cash Principal Activity</b>	\$	<b>(582,209.56)</b>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Additions	\$	(45,127.37)
ii.	<b>Total Principal Additions</b>	\$	<b>(45,127.37)</b>
<b>D.</b>	<b>Total Student Loan Principal Activity (Avii + Bv + Cii)</b>	\$	<b>3,633,002.41</b>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$	833,737.21
ii.	Interest Claims Received from Guarantors		37,517.52
iii.	Late Fees & Other		8,523.00
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		52,450.02
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(290,219.39)
ix.	Interest Benefit Payments		113,956.17
x.	<b>Total Interest Collections</b>	\$	<b>755,964.53</b>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	\$	20,407.55
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,559,447.11)
iv.	Capitalized Interest		585,485.95
v.	<b>Total Non-Cash Interest Adjustments</b>	\$	<b>(953,553.61)</b>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$	(12,400.23)
ii.	<b>Total Interest Additions</b>	\$	<b>(12,400.23)</b>
<b>H.</b>	<b>Total Student Loan Interest Activity (Ex + Fv + Gii)</b>	\$	<b>(209,989.31)</b>
<b>I.</b>	<b>Defaults Paid this Quarter (Aii + Eii)</b>	\$	<b>1,263,487.96</b>
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>	\$	<b>146,532,526.08</b>
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
	Interest Expected to be Capitalized - Beginning (III - A-i)	7/31/2019	\$ 1,100,783.17
	Interest Capitalized into Principal During Collection Period (B-iv)		(585,485.95)
	Change in Interest Expected to be Capitalized		669,102.24
	Interest Expected to be Capitalized - Ending (III - A-ii)	10/31/2019	\$ 1,184,399.46

<b>V. Cash Receipts for the Time Period</b>		<b>08/01/19 to 10/31/19</b>	
<b>A.</b>	<b>Principal Collections</b>		
i.	Principal Payments Received - Cash	\$	3,022,364.78
ii.	Principal Received from Loans Consolidated		1,237,974.56
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
<b>v.</b>	<b>Total Principal Collections</b>	<b>\$</b>	<b>4,260,339.34</b>
<b>B.</b>	<b>Interest Collections</b>		
i.	Interest Payments Received - Cash	\$	871,254.73
ii.	Interest Received from Loans Consolidated		52,450.02
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(176,263.22)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		8,523.00
<b>vii.</b>	<b>Total Interest Collections</b>	<b>\$</b>	<b>755,964.53</b>
<b>C.</b>	<b>Other Reimbursements</b>	<b>\$</b>	<b>-</b>
<b>D.</b>	<b>Investment Earnings</b>	<b>\$</b>	<b>32,027.02</b>
<b>E.</b>	<b>Total Cash Receipts during Collection Period</b>	<b>\$</b>	<b>5,048,330.89</b>

<b>VI. Cash Payment Detail and Available Funds for the Time Period</b>		<b>08/01/19 to 10/31/19</b>	
<b>Funds Previously Remitted: Collection Account</b>			
<b>A.</b>	Annual Surveillance & AES Servicing Fees	\$	-
<b>B.</b>	Trustee & Custodian Fees	\$	-
<b>C.</b>	Servicing Fees	\$	(269,991.91)
<b>D.</b>	Administration Fees	\$	(16,874.50)
<b>E.</b>	Transfer to Department Rebate Fund	\$	(298,156.37)
<b>F.</b>	Monthly Rebate Fees	\$	(170,751.53)
<b>G.</b>	Interest Payments on Notes	\$	(984,014.95)
<b>H.</b>	Reserve Fund Deposit		
<b>I.</b>	Principal Payments on Notes	\$	(4,392,303.59)
<b>J.</b>	Carryover Administration and Servicing Fees	\$	-
<b>K. Collection Fund Reconciliation</b>			
i.	Beginning Balance:	7/31/2019	\$ 5,638,492.75
ii.	Principal Paid During Collection Period (I)		(4,392,303.59)
iii.	Interest Paid During Collection Period (G)		(984,014.95)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		5,016,303.87
v.	Deposits in Transit		288,790.55
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(755,774.31)
vii.	Total Investment Income Received for Quarter (V-D)		32,027.02
viii.	Funds transferred from the Acquisition Fund		0.00
ix.	Funds transferred from the Capitalized Interest Fund		0.00
x.	Funds transferred from the Department Rebate Fund		0.00
xi.	Funds transferred from the Reserve Fund		0.00
<b>xii.</b>	<b>Funds Available for Distribution</b>	<b>\$</b>	<b>4,843,521.34</b>

**VII. Waterfall for Distribution**

		<u>Distributions</u>	<u>Remaining Funds Balance</u>
A.	Total Available Funds For Distribution	\$ 4,843,521.34	\$ 4,843,521.34
B.	Annual Surveillance Fee - AES , S&P, Fitch, Safe Deposit Fee, and Repurchases	\$ 215,648.75	\$ 4,627,872.59
C.	Trustee Fee	\$ 7,492.18	\$ 4,620,380.41
D.	Servicing Fee	\$ 88,291.12	\$ 4,532,089.29
E.	Administration Fee	\$ 5,518.20	\$ 4,526,571.09
F.	Department Rebate Fund	\$ 56,180.05	\$ 4,470,391.04
G.	Monthly Rebate Fees	\$ 113,041.75	\$ 4,357,349.29
H.	Interest Payments on Notes	\$ 847,194.53	\$ 3,510,154.76
I.	Reserve Fund Deposits	\$ -	\$ 3,510,154.76
J.	Principal Distribution Amount	<b>\$ 3,510,154.76</b>	\$ -
K.	Carryover Administration and Servicing Fees	\$ -	\$ -
L.	Additional Principal	\$ -	\$ -

**VIII. Distributions**

**A.**

Distribution Amounts	Combined	Class A-1
i. Quarterly Interest Due	\$ 847,194.53	\$ 847,194.53
ii. Quarterly Interest Paid	847,194.53	847,194.53
iii. Interest Shortfall	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	-	-
vi. Interest Carryover	\$ -	\$ -
vii. Quarterly Principal Paid	\$ 3,510,154.76	\$ 3,510,154.76
viii. Total Distribution Amount	\$ 4,357,349.29	\$ 4,357,349.29

**B.**

Principal Distribution Amount Reconciliation			
i. Adjusted Pool Balance as of	7/31/2019		\$ 135,576,828.70
ii. Adjusted Pool Balance as of	10/31/2019		\$ 132,027,442.58
iii. Excess			\$ 3,549,386.12
iv. Principal Shortfall for preceding Distribution Date			\$ -
v. Amounts Due on a Note Final Maturity Date			\$ -
vi. Total Principal Distribution Amount as defined by Indenture			\$ 3,549,386.12
vii. Actual Principal Distribution Amount based on amounts in Collection Fund			\$ 3,510,154.76
viii. Principal Distribution Amount Shortfall			\$ 39,231.36
ix. Noteholders' Principal Distribution Amount			\$ 3,510,154.76
Total Principal Distribution Amount Paid			\$ 3,510,154.76

**C.**

Additional Principal Paid	
Additional Principal Balance Paid	\$ -

**D.**

Reserve Fund Reconciliation			
i. Beginning Balance	7/31/2019		\$ 765,484.70
ii. Amounts, if any, necessary to reinstate the balance			\$ -
iii. Total Reserve Fund Balance Available			\$ 765,484.70
iv. Required Reserve Fund Balance			\$ 765,484.70
v. Excess Reserve - Apply to Unpaid Collection Fund			\$ -
vi. Ending Reserve Fund Balance			\$ 765,484.70

**E.**

Note Balances	8/26/2019	Paydown Factors	11/25/2019
i. Total Note Factor	1.0000000000	0.0312338888	0.9687661112
ii. A-1 Note Balance	\$ 112,382,892.09		\$ 108,872,737.33
A-1 Note Pool Factor	1.0000000000	0.0312338888	0.9687661112

**IX. Portfolio Characteristics**

Status	WAC		Number of Loans		WARM		Principal Amount		%		
	7/31/2019	10/31/2019	7/31/2019	10/31/2019	7/31/2019	10/31/2019	7/31/2019	10/31/2019	7/31/2019	10/31/2019	
<b>Interim:</b>											
<b>In School</b>											
Subsidized Loans	5.130%	5.001%	33	34	147	150	\$ 157,386.00	\$ 167,290.00	0.12%	0.13%	
Unsubsidized Loans	5.560%	5.442%	16	16	145	152	44,105.00	41,537.00	0.03%	0.03%	
<b>Grace</b>											
Subsidized Loans	5.117%	5.776%	9	11	122	117	45,189.00	59,742.61	0.03%	0.05%	
Unsubsidized Loans	5.539%	5.839%	9	15	124	123	14,823.00	43,651.26	0.01%	0.03%	
<b>Total Interim</b>	<b>5.223%</b>	<b>5.325%</b>	<b>67</b>	<b>76</b>	<b>141</b>	<b>140</b>	<b>\$ 261,503.00</b>	<b>\$ 312,220.87</b>	<b>0.20%</b>	<b>0.24%</b>	
<b>Repayment</b>											
<b>Active</b>											
0-30 Days Delinquent	5.976%	5.986%	17,302	17,254	163	164	\$ 99,409,862.20	\$ 99,511,870.67	74.35%	76.50%	
31-60 Days Delinquent	6.112%	5.984%	471	694	163	155	2,893,136.97	4,302,247.89	2.16%	3.31%	
61-90 Days Delinquent	5.791%	6.060%	230	223	157	160	1,268,802.25	1,516,633.23	0.95%	1.17%	
91-120 Days Delinquent	6.152%	5.850%	203	136	149	144	1,115,986.17	678,803.28	0.83%	0.52%	
121-150 Days Delinquent	6.193%	6.068%	129	93	173	174	812,069.56	611,506.78	0.61%	0.47%	
151-180 Days Delinquent	6.176%	5.941%	157	115	160	133	862,824.14	555,152.80	0.65%	0.43%	
181-210 Days Delinquent	5.900%	6.054%	106	88	153	145	574,374.48	360,547.56	0.43%	0.28%	
211-240 Days Delinquent	5.424%	5.844%	78	60	158	128	602,321.92	243,243.75	0.45%	0.19%	
241-270 Days Delinquent	5.608%	6.368%	56	73	140	159	366,729.02	374,136.25	0.27%	0.29%	
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
>300 Days Delinquent	5.937%	5.671%	9	9	156	149	43,947.62	55,521.33	0.03%	0.04%	
<b>Deferment</b>											
Subsidized Loans	5.722%	5.662%	986	926	160	173	4,194,750.62	4,178,405.03	3.14%	3.21%	
Unsubsidized Loans	5.733%	5.756%	857	825	188	200	4,930,969.55	5,179,636.67	3.69%	3.98%	
<b>Forbearance</b>											
Subsidized Loans	5.981%	5.844%	1,203	790	158	165	6,735,989.04	4,772,562.58	5.04%	3.67%	
Unsubsidized Loans	6.333%	6.404%	1,010	633	179	196	7,898,018.88	5,998,509.62	5.91%	4.61%	
<b>Total Repayment</b>	<b>5.982%</b>	<b>5.982%</b>	<b>22,797</b>	<b>21,919</b>	<b>164</b>	<b>167</b>	<b>\$ 131,709,782.42</b>	<b>\$ 128,338,779.44</b>	<b>98.50%</b>	<b>98.66%</b>	
Claims In Process	6.067%	5.891%	297	254	176	163	\$ 1,739,275.41	\$ 1,426,558.11	1.30%	1.10%	
Aged Claims Rejected											
<b>Grand Total</b>	<b>5.982%</b>	<b>5.979%</b>	<b>23,161</b>	<b>22,249</b>	<b>164</b>	<b>166</b>	<b>\$ 133,710,560.83</b>	<b>\$ 130,077,558.42</b>	<b>100.00%</b>	<b>100.00%</b>	

**X. Portfolio Characteristics by School and Program as of 10/31/2019**

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	6.411%	162	2,442	\$ 28,415,532.27	21.85%
Consolidation - Unsubsidized	6.508%	192	2,082	32,049,587.48	24.64%
Stafford - Subsidized	5.449%	147	9,667	32,048,017.57	24.64%
Stafford - Unsubsidized	5.500%	166	7,865	35,216,052.31	27.07%
PLUS Loans	7.944%	143	193	2,348,368.79	1.81%
<b>Total</b>	<b>5.979%</b>	<b>166</b>	<b>22,249</b>	<b>\$ 130,077,558.42</b>	<b>100.00%</b>
<b>School Type</b>					
4 Year College	5.985%	165	15,559	\$ 97,007,495.41	74.58%
Graduate	6.587%	151	4	46,454.99	0.04%
Proprietary, Tech, Vocational and Other	5.858%	177	2,887	17,536,848.63	13.48%
2 Year College	6.075%	166	3,799	15,486,759.39	11.91%
<b>Total</b>	<b>5.979%</b>	<b>166</b>	<b>22,249</b>	<b>\$ 130,077,558.42</b>	<b>100.00%</b>

**XI. Servicer Totals 10/31/2019**

\$ 130,077,558.42	Mohela
\$ -	AES
<b>\$ 130,077,558.42</b>	<b>Total</b>

**XII. Collateral Tables as of 10/31/2019**

<b>Distribution of the Student Loans by Geographic Location *</b>			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	23	\$ 160,622.78	0.12%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	5	15,894.35	0.01%
Alaska	18	55,652.95	0.04%
Alabama	110	646,704.18	0.50%
Armed Forces Pacific	3	4,687.93	0.00%
Arkansas	3,320	15,127,933.75	11.63%
American Samoa	0	-	0.00%
Arizona	198	1,260,182.14	0.97%
California	573	4,552,837.15	3.50%
Colorado	216	1,590,612.75	1.22%
Connecticut	31	139,126.24	0.11%
District of Columbia	9	65,883.47	0.05%
Delaware	8	38,118.12	0.03%
Florida	345	2,366,092.11	1.82%
Georgia	423	2,750,839.35	2.11%
Guam	0	-	0.00%
Hawaii	14	32,205.47	0.02%
Iowa	82	772,321.68	0.59%
Idaho	26	127,045.79	0.10%
Illinois	1,568	7,828,943.07	6.02%
Indiana	124	806,401.67	0.62%
Kansas	505	2,684,403.75	2.06%
Kentucky	53	154,434.02	0.12%
Louisiana	96	413,051.29	0.32%
Massachusetts	28	195,465.42	0.15%
Maryland	75	522,904.40	0.40%
Maine	18	167,080.66	0.13%
Michigan	67	370,332.49	0.28%
Minnesota	84	325,591.36	0.25%
Missouri	9,618	61,011,767.94	46.90%
Mariana Islands	0	-	0.00%
Mississippi	1,829	8,861,265.08	6.81%
Montana	29	298,054.53	0.23%
North Carolina	170	917,741.04	0.71%
North Dakota	10	27,852.18	0.02%
Nebraska	100	1,270,367.48	0.98%
New Hampshire	5	3,721.68	0.00%
New Jersey	52	293,323.61	0.23%
New Mexico	34	112,606.02	0.09%
Nevada	54	449,513.12	0.35%
New York	118	900,694.43	0.69%
Ohio	122	621,558.15	0.48%
Oklahoma	193	1,323,893.52	1.02%
Oregon	72	482,852.70	0.37%
Pennsylvania	82	500,682.52	0.38%
Puerto Rico	2	2,871.01	0.00%
Rhode Island	18	47,591.90	0.04%
South Carolina	68	378,848.74	0.29%
South Dakota	14	35,541.01	0.03%
Tennessee	280	1,677,339.86	1.29%
Texas	922	5,081,225.37	3.91%
Utah	30	153,122.53	0.12%
Virginia	153	782,363.08	0.60%
Virgin Islands	0	-	0.00%
Vermont	9	155,041.74	0.12%
Washington	126	856,428.56	0.66%
Wisconsin	76	335,820.96	0.26%
West Virginia	10	87,635.75	0.07%
Wyoming	31	232,465.57	0.18%
	22,249	\$ 130,077,558.42	100.00%

\*Based on billing addresses of borrowers shown on servicer's records.

<b>Distribution of the Student Loans by Guarantee Agency</b>			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	71	482,208.14	0.37%
708 - CSLP	4	11,575.07	0.01%
712 - FGLP	1	500.39	0.00%
717 - ISAC	952	2,297,924.27	1.77%
719	0	-	0.00%
721 - KHEAA	6	19,208.59	0.01%
722 - LASFAC	0	-	0.00%
723 - FAME	0	-	0.00%
725 - ASA	2	15,635.06	0.01%
726 - MHEAA	0	-	0.00%
729 - MDHE	13,084	86,023,706.62	66.13%
730 - MGSLP	0	-	0.00%
731 - NSLP	1,298	6,816,166.07	5.24%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	0	-	0.00%
740 - OGSPLP	6	72,268.77	0.06%
741 - OSAC	0	-	0.00%
742 - PHEAA	168	2,001,952.18	1.54%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	186	570,389.84	0.44%
751 - ECMC	0	-	0.00%
753 - NELA	0	-	0.00%
755 - GLHEC	5,366	25,295,207.16	19.45%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	520	2,629,244.96	2.02%
951 - ECMC	585	3,841,571.30	2.95%
	22,249	\$ 130,077,558.42	100.00%

<b>Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity</b>			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	1,771	\$ 1,081,150.08	0.83%
24 TO 35	1,284	2,059,529.29	1.58%
36 TO 47	1,201	2,730,431.32	2.10%
48 TO 59	951	2,478,789.55	1.91%
60 TO 71	780	2,565,721.34	1.97%
72 TO 83	690	2,570,777.79	1.98%
84 TO 95	883	4,321,250.97	3.32%
96 TO 107	959	5,495,686.01	4.22%
108 TO 119	1,008	5,255,716.50	4.04%
120 TO 131	1,093	6,508,767.56	5.00%
132 TO 143	1,571	10,144,030.31	7.80%
144 TO 155	1,576	10,841,311.38	8.33%
156 TO 167	1,975	12,925,026.68	9.94%
168 TO 179	1,927	13,005,773.19	10.00%
180 TO 191	1,236	9,602,557.96	7.38%
192 TO 203	906	7,829,241.46	6.02%
204 TO 215	627	5,926,561.62	4.56%
216 TO 227	503	6,152,521.72	4.73%
228 TO 239	354	4,100,382.52	3.15%
240 TO 251	235	2,846,437.41	2.19%
252 TO 263	182	2,742,995.94	2.11%
264 TO 275	116	2,133,305.54	1.64%
276 TO 287	89	1,112,911.34	0.86%
288 TO 299	47	548,985.71	0.42%
300 TO 311	51	1,300,690.14	1.00%
312 TO 323	24	637,282.75	0.49%
324 TO 335	16	327,683.63	0.25%
336 TO 347	17	137,202.58	0.11%
348 TO 360	22	379,175.85	0.29%
361 AND GREATER	155	2,315,660.28	1.78%
	22,249	\$ 130,077,558.42	100.00%

**XII. Collateral Tables as of 10/31/2019 (continued from previous page)**

<b>Distribution of the Student Loans by Borrower Payment Status</b>			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	104	\$ 456,045.06	0.35%
REPAY YEAR 2	18	100,468.77	0.08%
REPAY YEAR 3	47	165,494.59	0.13%
REPAY YEAR 4	22,080	129,355,550.00	99.44%
<b>Total</b>	<b>22,249</b>	<b>\$ 130,077,558.42</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Range of Principal Balance</b>			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 OR LESS	1,690	\$ 412,030.95	0.32%
\$500.00 TO \$999.99	1,754	1,314,264.93	1.01%
\$1000.00 TO \$1999.99	3,354	4,967,005.10	3.82%
\$2000.00 TO \$2999.99	2,809	7,030,558.04	5.40%
\$3000.00 TO \$3999.99	2,604	9,065,150.82	6.97%
\$4000.00 TO \$5999.99	3,539	17,451,159.34	13.42%
\$6000.00 TO \$7999.99	2,582	17,761,227.86	13.65%
\$8000.00 TO \$9999.99	1,195	10,588,497.52	8.14%
\$10000.00 TO \$14999.99	1,246	14,986,339.07	11.52%
\$15000.00 TO \$19999.99	506	8,724,454.34	6.71%
\$20000.00 TO \$24999.99	299	6,656,024.27	5.12%
\$25000.00 TO \$29999.99	195	5,339,914.41	4.11%
\$30000.00 TO \$34999.99	124	4,005,070.27	3.08%
\$35000.00 TO \$39999.99	76	2,842,910.33	2.19%
\$40000.00 TO \$44999.99	49	2,086,236.13	1.60%
\$45000.00 TO \$49999.99	39	1,843,532.72	1.42%
\$50000.00 TO \$54999.99	31	1,612,357.24	1.24%
\$55000.00 TO \$59999.99	34	1,959,775.63	1.51%
\$60000.00 TO \$64999.99	20	1,243,736.14	0.96%
\$65000.00 TO \$69999.99	22	1,495,607.05	1.15%
\$70000.00 TO \$74999.99	15	1,084,046.79	0.83%
\$75000.00 TO \$79999.99	10	773,800.33	0.59%
\$80000.00 TO \$84999.99	10	815,029.91	0.63%
\$85000.00 TO \$89999.99	8	702,410.71	0.54%
\$90000.00 AND GREATER	38	5,316,418.52	4.09%
<b>Total</b>	<b>22,249</b>	<b>\$ 130,077,558.42</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Number of Days Delinquent</b>			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	20,504	\$ 119,953,207.44	92.22%
31 to 60	694	4,302,247.89	3.31%
61 to 90	223	1,516,633.23	1.17%
91 to 120	136	678,803.28	0.52%
121 and Greater	692	3,626,666.58	2.79%
<b>Total</b>	<b>22,249</b>	<b>\$ 130,077,558.42</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Interest Rate</b>			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	94	\$ 241,535.12	0.19%
2.00% TO 2.49%	9	29,516.93	0.02%
2.50% TO 2.99%	10	53,527.66	0.04%
3.00% TO 3.49%	33	461,008.10	0.35%
3.50% TO 3.99%	185	2,035,081.45	1.56%
4.00% TO 4.49%	2,440	10,278,520.60	7.90%
4.50% TO 4.99%	7,268	31,808,563.62	24.45%
5.00% TO 5.49%	865	7,482,171.90	5.75%
5.50% TO 5.99%	285	3,087,969.76	2.37%
6.00% TO 6.49%	351	4,014,005.69	3.09%
6.50% TO 6.99%	8,997	46,087,864.42	35.43%
7.00% TO 7.49%	1,284	15,916,020.98	12.24%
7.50% TO 7.99%	121	3,132,466.60	2.41%
8.00% TO 8.49%	202	3,202,202.76	2.46%
8.50% TO 8.99%	101	1,461,498.50	1.12%
9.00% OR GREATER	4	785,604.33	0.60%
<b>Total</b>	<b>22,249</b>	<b>\$ 130,077,558.42</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by SAP Interest Rate Index</b>			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR INDEX	21,438	\$ 126,094,477.30	96.94%
91 DAY T-BILL INDEX	811	3,983,081.12	3.06%
<b>Total</b>	<b>22,249</b>	<b>\$ 130,077,558.42</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Date of Disbursement</b>			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	3,478	\$ 32,380,846.45	24.89%
PRE-APRIL 1, 2006	9,872	40,627,577.00	31.23%
PRE-OCTOBER 1, 1993	70	202,696.36	0.16%
PRE-OCTOBER 1, 2007	8,829	56,866,438.61	43.72%
<b>Total</b>	<b>22,249</b>	<b>\$ 130,077,558.42</b>	<b>100.00%</b>

<b>XIII. Interest Rates for Next Distribution Date</b>			
<b>Class of Notes</b>	<b>CUSIP</b>	<b>Spread</b>	<b>Coupon Rate</b>
A-1 Notes	606072KV7	0.85%	2.98225%
<b>LIBOR Rate for Accrual Period</b>			2.13225%
<b>First Date in Accrual Period</b>			8/26/19
<b>Last Date in Accrual Period</b>			11/24/19
<b>Days in Accrual Period</b>			91

<b>XIV. CPR Rate</b>					
Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume	
2/25/2013	376,809,007.16	2.60%	13.39%	9,779,673.67	
5/28/2013	363,591,893.42	3.06%	13.47%	11,131,906.55	
8/26/2013	348,854,100.41	2.91%	11.86%	10,139,332.72	
11/25/2013	335,685,306.56	2.79%	10.73%	9,372,501.54	
2/25/2014	322,950,956.72	2.52%	10.66%	8,124,056.73	
5/27/2014	311,678,302.56	3.62%	11.15%	11,269,413.76	
8/25/2014	297,674,365.69	3.05%	11.28%	9,085,242.39	
11/25/2014	285,592,222.74	3.65%	12.05%	10,427,474.84	
2/25/2014	274,745,031.97	2.86%	12.40%	7,863,083.62	
5/26/2015	262,131,689.72	3.40%	12.19%	8,922,160.47	
8/25/2015	251,022,122.73	2.61%	11.82%	6,542,646.72	
11/25/2015	242,498,791.14	2.85%	11.01%	6,922,496.32	
2/25/2016	233,720,173.44	2.49%	10.76%	5,816,157.21	
5/25/2016	225,673,535.93	2.47%	9.90%	5,572,136.62	
8/25/2016	218,957,034.57	2.47%	9.78%	5,398,647.40	
11/25/2016	211,884,624.55	2.51%	9.46%	5,324,784.93	
2/27/2017	205,140,517.68	4.60%	11.40%	9,441,346.82	
5/25/2017	198,094,189.49	4.80%	13.55%	9,512,604.98	
8/25/2017	191,370,952.05	3.95%	15.03%	7,568,286.96	
11/27/2017	182,498,366.62	2.91%	15.52%	5,315,179.95	
2/26/2018	176,057,851.13	2.55%	13.57%	4,485,461.59	
5/25/2018	170,594,522.17	3.36%	12.08%	5,739,423.96	
8/27/2018	164,177,351.98	3.82%	11.96%	6,279,604.27	
11/26/2018	156,721,765.31	3.40%	12.40%	5,325,216.20	
2/25/2019	150,544,604.23	3.03%	12.84%	4,561,303.63	
5/28/2019	145,219,720.51	3.01%	12.51%	4,366,540.23	
8/26/2019	140,033,933.64	2.66%	11.47%	3,730,165.70	
11/25/2019	135,576,828.70	2.09%	10.29%	2,830,471.57	

**XV. Items to Note**  
 Effective 4/1/12, the 90 day CP SAP Index was changed to 1 month LIBOR.  
 VI C & D reflects Servicing and Admin. fees for July, August and September, paid in August, September, and October, respectively.  
 VII Waterfall reflects Servicing and Admin. Fees accrued for October to be paid November 25th.