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**I. Principal Parties to the Transaction**

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

**II. Explanations / Definitions / Abbreviations**

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

**III. Deal Parameters**

<b>A. Student Loan Portfolio Characteristics</b>		<b>2/28/2022</b>	<b>Activity</b>	<b>3/31/2022</b>
i. Portfolio Principal Balance		\$ 461,560,096.69	\$ (9,594,461.95)	\$ 451,965,634.74
ii. Interest Expected to be Capitalized		6,507,626.37		6,677,039.04
iii. <b>Pool Balance</b> (i + ii)		<b>468,067,723.06</b>		<b>458,642,673.78</b>
iv. <b>Adjusted Pool Balance</b> (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)		<b>486,110,163.26</b>		<b>476,623,851.16</b>
v. Other Accrued Interest		25,498,747.07		25,856,467.45
vi. Accrued Interest for IBR PFH (informational only)		18,943,618.23		19,255,921.23
vii. Weighted Average Coupon (WAC)		5.274%		5.274%
viii. Weighted Average Remaining Months to Maturity (WARM)		178		178
ix. Number of Loans		74,226		72,867
x. Number of Borrowers		30,378		29,814
xi. Average Borrower Indebtedness		\$ 15,193.89		\$ 15,159.51
xii. Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)		99.47%		99.35%
Adjusted Pool Balance		\$ 486,110,163.26		\$ 476,623,851.16
Bonds Outstanding after Distribution		\$ 488,722,747.56		\$ 479,720,967.86
Total Parity Ratio (Total Assets/Total Liabilities)		104.90%		105.01%
xiii. Senior Parity Calculation (Adjusted Pool Balance / Senior Bonds Outstanding after Distributions)		101.95%		101.88%
Total Senior Parity Calculation (Total Assets / Total Non-Subordinate Liabilities)		107.47%		107.61%
<b>Informational purposes only:</b>				
Cash in Transit at month end		\$ 1,233,975.94		\$ 1,430,165.40
Outstanding Debt Adjusted for Cash in Transit		\$ 487,488,771.62		\$ 478,290,802.46
Pool Balance to Original Pool Balance		88.62%		86.84%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)		99.72%		99.65%

<b>B. Notes</b>	<b>CUSIP</b>	<b>Spread</b>	<b>Coupon Rate</b>	<b>3/25/2022</b>	<b>%</b>	<b>Interest Due</b>	<b>4/25/2022</b>	<b>%</b>
i. Class A-1A Notes	606072LF1	n/a	1.97000%	\$ 116,411,803.61	23.82%	\$ 191,109.38	\$ 114,214,103.49	23.81%
ii. Class A-1B Notes	606072LG9	0.70%	1.15657%	\$ 360,410,943.95	73.75%	\$ 358,945.97	\$ 353,606,864.37	73.71%
iii. Class B Notes	606072LH7	1.50%	1.95657%	\$ 11,900,000.00	2.43%	\$ 20,049.41	\$ 11,900,000.00	2.48%
<b>iv. Total Notes</b>				<b>\$ 488,722,747.56</b>	<b>100.00%</b>	<b>\$ 570,104.76</b>	<b>\$ 479,720,967.86</b>	<b>100.00%</b>

<b>LIBOR Rate Notes:</b>		<b>Collection Period:</b>		<b>Record Date</b>	4/22/2022
<b>LIBOR Rate for Accrual Period</b>	0.456570%	<b>First Date in Collection Period</b>	3/1/2022	<b>Distribution Date</b>	4/25/2022
<b>First Date in Accrual Period</b>	3/25/2022	<b>Last Date in Collection Period</b>	3/31/2022		
<b>Last Date in Accrual Period</b>	4/24/2022				
<b>Days in Accrual Period</b>	31				

<b>C. Reserve Fund</b>		<b>2/28/2022</b>	<b>3/31/2022</b>
i. Required Reserve Fund Balance	0.65%		0.65%
ii. Specified Reserve Fund Balance		\$ 3,042,440.20	\$ 2,981,177.38
iii. Reserve Fund Floor Balance		\$ 527,958.00	\$ 527,958.00
iv. Reserve Fund Balance after Distribution Date		\$ 3,042,440.20	\$ 2,981,177.38

<b>D. Other Fund Balances</b>		<b>2/28/2022</b>	<b>3/31/2022</b>
i. Collection Fund*		\$ 5,727,250.77	\$ 10,848,922.31
ii. Capitalized Interest Fund		\$ 15,000,000.00	\$ 15,000,000.00
iii. Department Rebate Fund		\$ 3,213,618.15	\$ 1,506,457.15
iv. Cost of Issuance Fund		\$ -	\$ -
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)			

<b>Total Fund Balances</b>		<b>\$ 26,983,309.12</b>	<b>\$ 30,336,556.84</b>
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<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$	2,420,447.83
ii.	Principal Collections from Guarantor		2,229,247.01
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		5,189,076.40
vi.	Other System Adjustments		-
vii.	<b>Total Principal Collections</b>	<b>\$</b>	<b>9,838,771.24</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$	-
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		590.85
iv.	Capitalized Interest		(273,733.93)
v.	<b>Total Non-Cash Principal Activity</b>	<b>\$</b>	<b>(273,143.08)</b>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Additions	\$	28,833.79
ii.	<b>Total Principal Additions</b>	<b>\$</b>	<b>28,833.79</b>
<b>D.</b>	<b>Total Student Loan Principal Activity (Avii + Bv + Cii)</b>	<b>\$</b>	<b>9,594,461.95</b>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$	784,079.75
ii.	Interest Claims Received from Guarantors		147,462.01
iii.	Late Fees & Other		(16.75)
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		274,260.60
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(2,594,091.78)
ix.	Interest Benefit Payments		188,829.21
x.	<b>Total Interest Collections</b>	<b>\$</b>	<b>(1,199,476.96)</b>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	\$	-
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,253,895.02)
iv.	Capitalized Interest		273,733.93
v.	<b>Total Non-Cash Interest Adjustments</b>	<b>\$</b>	<b>(980,161.09)</b>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$	5,383.34
ii.	<b>Total Interest Additions</b>	<b>\$</b>	<b>5,383.34</b>
<b>H.</b>	<b>Total Student Loan Interest Activity (Ex + Fv + Gii)</b>	<b>\$</b>	<b>(2,174,254.71)</b>
<b>I.</b>	<b>Defaults Paid this Month (Aii + Eii)</b>	<b>\$</b>	<b>2,376,709.02</b>
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>	<b>\$</b>	<b>6,921,404.53</b>
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	2/28/2022	\$ 6,507,626.37
	Interest Capitalized into Principal During Collection Period (B-iv)		(273,733.93)
	Change in Interest Expected to be Capitalized		443,146.60
	Interest Expected to be Capitalized - Ending (III - A-ii)	3/31/2022	\$ 6,677,039.04

V. Cash Receipts for the Time Period		03/1/22-03/31/22	
<b>A.</b>	<b>Principal Collections</b>		
i.	Principal Payments Received - Cash	\$	4,649,694.84
ii.	Principal Received from Loans Consolidated		5,189,076.40
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	<b>Total Principal Collections</b>	\$	<b>9,838,771.24</b>
<b>B.</b>	<b>Interest Collections</b>		
i.	Interest Payments Received - Cash	\$	931,541.76
ii.	Interest Received from Loans Consolidated		274,260.60
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(2,405,262.57)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		(16.75)
vii.	<b>Total Interest Collections</b>	\$	<b>(1,199,476.96)</b>
<b>C.</b>	<b>Other Reimbursements</b>	\$	-
<b>D.</b>	<b>Investment Earnings</b>	\$	<b>554.92</b>
<b>E.</b>	<b>Total Cash Receipts during Collection Period</b>	\$	<b>8,639,849.20</b>

VI. Cash Payment Detail and Available Funds for the Time Period		03/1/22-03/31/22	
<b>Funds Previously Remitted: Collection Account</b>			
<b>A.</b>	Joint Sharing Agreement Payments	\$	-
<b>B.</b>	Trustee Fees	\$	(12,319.16)
<b>C.</b>	Servicing Fees	\$	(312,045.15)
<b>D.</b>	Administration Fees	\$	(19,502.82)
<b>E.</b>	Interest Payments on Class A Notes	\$	(443,442.72)
<b>F.</b>	Interest Payments on Class B Notes	\$	(15,612.83)
<b>G.</b>	Transfer to Department Rebate Fund	\$	(698,101.57)
<b>H.</b>	Monthly Rebate Fees	\$	(199,549.47)
<b>I.</b>	Transfer to Reserve Fund	\$	-
<b>J.</b>	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$	(4,043,800.14)
<b>K.</b>	Unpaid Trustee fees	\$	-
<b>L.</b>	Carryover Servicing Fees	\$	-
<b>M.</b>	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$	-
<b>N.</b>	Remaining amounts to Authority	\$	-
<b>O. Collection Fund Reconciliation</b>			
i.	Beginning Balance:	2/28/2022	\$ 5,727,250.77
ii.	Principal Paid During Collection Period (J)		(4,043,800.14)
iii.	Interest Paid During Collection Period (E & F)		(459,055.55)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		8,639,294.28
v.	Deposits in Transit		2,209,073.11
vi.	Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N)		(1,241,518.17)
vii.	Total Investment Income Received for Month (V-D)		554.92
viii.	Funds transferred from the Cost of Issuance Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		17,123.09
xii.	<b>Funds Available for Distribution</b>	\$	<b>10,848,922.31</b>

**VII. Waterfall for Distribution**

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 10,848,922.31	\$ 10,848,922.31
B.	Joint Sharing Agreement Payments	\$ -	\$ 10,848,922.31
C.	Trustee Fees	\$ 4,072.69	\$ 10,844,849.62
D.	Servicing Fees	\$ 305,761.78	\$ 10,539,087.84
E.	Administration Fees	\$ 119,110.11	\$ 10,419,977.73
F.	Interest Payments on Class A Notes	\$ 550,055.35	\$ 9,869,922.38
G.	Interest Payments on Class B Notes	\$ 20,049.41	\$ 9,849,872.97
H.	Transfer to Department Rebate Fund	\$ 714,443.16	\$ 9,135,429.81
I.	Monthly Rebate Fees	\$ 194,912.93	\$ 8,940,516.88
J.	Transfer to Reserve Fund	\$ (61,262.82)	\$ 9,001,779.70
K.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	<b>\$ 9,001,779.70</b>	\$ -
L.	Unpaid Trustee Fees	\$ -	\$ -
M.	Carryover Servicing Fees	\$ -	\$ -
N.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$ -	\$ -
O.	Remaining amounts to Authority	\$ -	\$ -

**VIII. Distributions**

<b>A. Distribution Amounts</b>				
	<b>Combined</b>	<b>Class A-1A</b>	<b>Class A-1B</b>	<b>Class B</b>
i. Monthly Interest Due	\$ 570,104.76	\$ 191,109.38	\$ 358,945.97	\$ 20,049.41
ii. Monthly Interest Paid	\$ 570,104.76	\$ 191,109.38	\$ 358,945.97	\$ 20,049.41
<b>iii. Interest Shortfall</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
iv. Monthly Principal Paid	\$ 9,001,779.70	\$ 2,197,700.12	\$ 6,804,079.58	\$ -
<b>v. Total Distribution Amount</b>	<b>\$ 9,571,884.46</b>	<b>\$ 2,388,809.50</b>	<b>\$ 7,163,025.55</b>	<b>\$ 20,049.41</b>

<b>B. Principal Distribution Amount Reconciliation</b>			
i. Notes Outstanding as of	2/28/2022	\$	488,722,747.56
ii. Adjusted Pool Balance as of	3/31/2022	\$	476,623,851.16
iii. Less Specified Overcollateralization Amount		\$	25,261,064.11
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount		\$	451,362,787.05
v. Excess		\$	37,359,960.51
vi. Principal Shortfall for preceding Distribution Date		\$	-
vii. Amounts Due on a Note Final Maturity Date		\$	-
viii. Total Principal Distribution Amount as defined by Indenture		\$	37,359,960.51
ix. Actual Principal Distribution Amount based on amounts in Collection Fund		\$	9,001,779.70
x. Principal Distribution Amount Shortfall		\$	28,358,180.81
<b>xi. Noteholders' Principal Distribution Amount</b>		<b>\$</b>	<b>9,001,779.70</b>
<b>Total Principal Distribution Amount Paid</b>		<b>\$</b>	<b>9,001,779.70</b>

<b>C. Additional Principal Paid</b>			
Additional Principal Balance Paid Class A-1A		\$	-
Additional Principal Balance Paid Class A-1B		\$	-
Additional Principal Balance Paid Class B		\$	-

<b>D. Reserve Fund Reconciliation</b>			
i. Beginning Balance	2/28/2022	\$	3,042,440.20
ii. Amounts, if any, necessary to reinstate the balance		\$	-
iii. Total Reserve Fund Balance Available		\$	3,042,440.20
iv. Required Reserve Fund Balance		\$	2,981,177.38
v. Excess Reserve - Apply to Collection Fund		\$	61,262.82
vi. Ending Reserve Fund Balance		\$	2,981,177.38

<b>E. Note Balances</b>			
	<b>3/25/2022</b>	<b>Paydown Factors</b>	<b>4/25/2022</b>
Note Balance	\$ 488,722,747.56		\$ 479,720,967.86
Note Pool Factor	41.0691384504	0.7564520756	40.3126863748

**IX. Portfolio Characteristics**

Status	WAC		Number of Loans		WARM		Principal Amount		%		
	2/28/2022	3/31/2022	2/28/2022	3/31/2022	2/28/2022	3/31/2022	2/28/2022	3/31/2022	2/28/2022	3/31/2022	
<b>Interim:</b>											
<b>In School</b>											
Subsidized Loans	5.586%	4.960%	33	36	153	150	\$ 135,077.89	\$ 164,884.89	0.03%	0.04%	
Unsubsidized Loans	6.130%	5.932%	29	31	148	148	135,244.44	140,434.44	0.03%	0.03%	
<b>Grace</b>											
Subsidized Loans	3.393%	3.766%	17	13	123	123	94,607.00	60,300.00	0.02%	0.01%	
Unsubsidized Loans	3.407%	3.193%	10	6	123	123	27,396.00	17,106.00	0.01%	0.00%	
<b>Total Interim</b>	<b>5.093%</b>	<b>5.050%</b>	<b>89</b>	<b>86</b>	<b>142</b>	<b>144</b>	<b>\$ 392,325.33</b>	<b>\$ 382,725.33</b>	<b>0.08%</b>	<b>0.08%</b>	
<b>Repayment</b>											
<b>Active</b>											
0-30 Days Delinquent	5.218%	5.213%	48,514	48,645	172	173	\$ 291,574,944.81	\$ 294,321,547.52	63.17%	65.12%	
31-60 Days Delinquent	5.475%	5.451%	1,732	1,992	179	185	11,370,252.31	12,534,035.84	2.46%	2.77%	
61-90 Days Delinquent	5.303%	5.397%	1,142	986	164	178	7,096,898.49	6,206,526.29	1.54%	1.37%	
91-120 Days Delinquent	5.876%	5.282%	588	876	166	169	3,115,817.83	5,685,799.52	0.68%	1.26%	
121-150 Days Delinquent	5.426%	5.061%	6,209	474	174	154	39,660,982.66	2,506,447.09	8.59%	0.55%	
151-180 Days Delinquent	0.000%	5.425%	0	4,943	177	177	-	31,901,652.75	0.00%	7.06%	
181-210 Days Delinquent	0.000%	5.184%	0	207	0	144	-	1,284,528.64	0.00%	0.28%	
211-240 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
241-270 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
>300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
<b>Deferment</b>											
Subsidized Loans	4.929%	4.919%	2,364	2,281	173	172	10,209,631.15	9,701,544.02	2.21%	2.15%	
Unsubsidized Loans	5.339%	5.399%	1,794	1,727	203	196	12,551,806.62	11,784,906.65	2.72%	2.61%	
<b>Forbearance</b>											
Subsidized Loans	5.154%	5.148%	6,177	5,695	179	181	34,083,870.29	30,815,114.97	7.38%	6.82%	
Unsubsidized Loans	5.581%	5.648%	4,921	4,437	209	212	46,321,461.12	41,393,699.43	10.04%	9.16%	
<b>Total Repayment</b>	<b>5.277%</b>	<b>5.275%</b>	<b>73,441</b>	<b>72,263</b>	<b>177</b>	<b>178</b>	<b>\$ 455,985,465.28</b>	<b>\$ 448,135,812.72</b>	<b>98.79%</b>	<b>99.15%</b>	
Claims In Process	4.992%	5.160%	696	518	201	189	\$ 5,182,306.08	\$ 3,447,096.69	1.12%	0.76%	
Aged Claims Rejected											
<b>Grand Total</b>	<b>5.274%</b>	<b>5.274%</b>	<b>74,226</b>	<b>72,867</b>	<b>178</b>	<b>178</b>	<b>\$ 461,560,096.69</b>	<b>\$ 451,965,634.74</b>	<b>100.00%</b>	<b>100.00%</b>	

**X. Portfolio Characteristics by School and Program as of 3/31/2022**

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	5.427%	171	6,919	\$ 92,799,040.03	20.53%
Consolidation - Unsubsidized	5.667%	193	6,764	115,070,913.73	25.46%
Stafford Subsidized	4.740%	157	33,742	108,031,690.48	23.90%
Stafford Unsubsidized	4.970%	192	24,447	121,896,973.33	26.97%
PLUS Loans	7.759%	153	995	14,167,017.17	3.13%
<b>Total</b>	<b>5.274%</b>	<b>178</b>	<b>72,867</b>	<b>\$ 451,965,634.74</b>	<b>100.00%</b>
<b>School Type</b>					
4 Year College	5.247%	174	48,424	\$ 313,854,158.93	69.44%
Graduate	6.614%	205	15	181,513.25	0.04%
Proprietary, Tech, Vocational and Other	5.372%	191	12,146	82,571,840.88	18.27%
2 Year College	5.275%	184	12,282	55,358,121.68	12.25%
<b>Total</b>	<b>5.274%</b>	<b>178</b>	<b>72,867</b>	<b>\$ 451,965,634.74</b>	<b>100.00%</b>

Distribution of the Student Loans by Geographic Location *				
Location	Number of Loans	Principal Balance	Percent by Principal	
Unknown	108	\$ 1,476,902.57	0.33%	
Armed Forces Americas	0	-	0.00%	
Armed Forces Africa	16	66,817.34	0.01%	
Alaska	95	491,337.44	0.11%	
Alabama	876	5,021,160.39	1.11%	
Armed Forces Pacific	15	115,968.39	0.03%	
Arkansas	7,584	38,454,958.65	8.51%	
American Samoa	0	-	0.00%	
Arizona	687	4,436,235.22	0.98%	
California	2,681	19,357,642.06	4.28%	
Colorado	586	4,857,934.23	1.07%	
Connecticut	169	1,013,564.95	0.22%	
District of Columbia	66	573,333.35	0.13%	
Delaware	39	468,053.16	0.10%	
Florida	1,410	9,722,810.33	2.15%	
Georgia	1,338	9,958,519.81	2.20%	
Guam	8	14,181.78	0.00%	
Hawaii	55	534,994.60	0.12%	
Iowa	272	2,554,632.02	0.57%	
Idaho	99	695,121.37	0.15%	
Illinois	3,515	18,178,992.46	4.02%	
Indiana	365	2,397,067.34	0.53%	
Kansas	1,331	8,253,281.53	1.83%	
Kentucky	307	1,967,563.04	0.44%	
Louisiana	509	2,626,793.24	0.58%	
Massachusetts	224	1,657,419.27	0.37%	
Maryland	308	2,866,759.18	0.63%	
Maine	61	560,291.10	0.12%	
Michigan	271	1,697,270.51	0.38%	
Minnesota	559	3,640,842.65	0.81%	
Missouri	30,561	197,477,996.15	43.69%	
Mariana Islands	0	-	0.00%	
Mississippi	7,798	35,806,863.97	7.92%	
Montana	56	386,340.23	0.09%	
North Carolina	877	5,846,224.92	1.29%	
North Dakota	45	166,315.71	0.04%	
Nebraska	232	2,575,432.66	0.57%	
New Hampshire	21	437,257.30	0.10%	
New Jersey	186	2,084,032.63	0.46%	
New Mexico	103	673,004.83	0.15%	
Nevada	214	1,637,776.87	0.36%	
New York	676	4,801,200.19	1.06%	
Ohio	405	3,986,800.34	0.88%	
Oklahoma	542	4,481,888.64	0.99%	
Oregon	402	2,346,390.31	0.52%	
Pennsylvania	305	3,046,014.22	0.67%	
Puerto Rico	14	222,758.72	0.05%	
Rhode Island	24	113,093.41	0.03%	
South Carolina	272	1,821,465.85	0.40%	
South Dakota	28	155,280.31	0.03%	
Tennessee	1,150	6,525,589.68	1.44%	
Texas	3,928	23,563,161.60	5.21%	
Utah	136	787,921.89	0.17%	
Virginia	478	3,302,019.96	0.73%	
Virgin Islands	10	175,695.58	0.04%	
Vermont	20	355,414.46	0.08%	
Washington	477	2,997,680.43	0.66%	
Wisconsin	267	1,947,173.10	0.43%	
West Virginia	27	216,180.28	0.05%	
Wyoming	59	368,209.95	0.08%	
	72,867	\$ 451,965,634.74	100.00%	

\*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency				
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal	
705 - SLGFA	0	\$ -	0.00%	
706 - CSAC	1,610	7,021,654.59	1.55%	
708 - CSLP	21	81,713.96	0.02%	
712 - FGLP	19	98,528.68	0.02%	
717 - ISAC	1,406	4,486,429.10	0.99%	
719	0	-	0.00%	
721 - KHEAA	873	4,090,638.47	0.91%	
722 - LASFAC	47	198,760.00	0.04%	
723FAME	0	-	0.00%	
725 - ASA	690	4,632,195.92	1.02%	
726 - MHEAA	2	24,623.96	0.01%	
729 - MDHE	38,878	241,562,524.25	53.45%	
730 - MGSLLP	0	-	0.00%	
731 - NSLP	3,903	20,941,757.04	4.63%	
734 - NJ HIGHER ED	0	-	0.00%	
736 - NYSHESC	422	2,420,216.74	0.54%	
740 - OGSLLP	31	221,622.20	0.05%	
741 - OSAC	5	23,008.97	0.01%	
742 - PHEAA	2,724	46,148,448.61	10.21%	
744 - RIHEAA	0	-	0.00%	
746 - EAC	0	-	0.00%	
747 - TSAC	0	-	0.00%	
748 - TGSLLC	2,394	15,135,861.23	3.35%	
751 - ECMC	23	403,319.45	0.09%	
753 - NELA	0	-	0.00%	
755 - GLHEC	14,689	70,434,395.02	15.58%	
800 - USAF	0	-	0.00%	
836 - USAF	0	-	0.00%	
927 - ECMC	2,315	10,569,329.11	2.34%	
951 - ECMC	3,015	23,470,607.44	5.19%	
	72,867	\$ 451,965,634.74	100.00%	

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity				
Number of Months	Number of Loans	Principal Balance	Percent by Principal	
0 TO 23	5,112	\$ 3,986,556.28	0.88%	
24 TO 35	3,004	4,947,347.69	1.09%	
36 TO 47	2,784	6,755,569.92	1.49%	
48 TO 59	2,610	8,126,378.61	1.80%	
60 TO 71	2,807	10,546,239.24	2.33%	
72 TO 83	2,727	11,275,210.47	2.49%	
84 TO 95	2,689	12,424,814.66	2.75%	
96 TO 107	3,702	19,434,229.00	4.30%	
108 TO 119	4,009	21,209,788.29	4.69%	
120 TO 131	4,821	29,438,759.07	6.51%	
132 TO 143	5,689	35,364,177.78	7.82%	
144 TO 155	6,935	42,575,535.65	9.42%	
156 TO 167	5,724	39,999,595.43	8.85%	
168 TO 179	3,525	30,605,078.15	6.77%	
180 TO 191	2,408	22,575,679.23	4.99%	
192 TO 203	2,118	21,135,018.85	4.68%	
204 TO 215	1,853	16,917,612.80	3.74%	
216 TO 227	1,676	16,941,753.86	3.75%	
228 TO 239	1,422	14,390,906.73	3.18%	
240 TO 251	1,036	10,620,266.93	2.35%	
252 TO 263	883	8,705,806.47	1.93%	
264 TO 275	733	8,085,461.26	1.79%	
276 TO 287	627	7,348,780.78	1.63%	
288 TO 299	532	5,743,127.72	1.27%	
300 TO 311	580	7,076,128.75	1.57%	
312 TO 323	447	4,785,428.52	1.06%	
324 TO 335	375	3,802,223.19	0.84%	
336 TO 347	331	4,653,670.33	1.03%	
348 TO 360	261	3,514,818.98	0.78%	
361 AND GREATER	1,447	18,979,690.08	4.20%	
	72,867	\$ 451,965,634.74	100.00%	



Distribution of the Student Loans by Borrower Payment Status				
Payment Status	Number of Loans	Principal Balance	Percent by Principal	
REPAY YEAR 1	120	\$ 573,863.23	0.13%	
REPAY YEAR 2	52	233,070.19	0.05%	
REPAY YEAR 3	64	394,967.53	0.09%	
REPAY YEAR 4	72,631	450,763,733.79	99.73%	
<b>Total</b>	<b>72,867</b>	<b>\$ 451,965,634.74</b>	<b>100.00%</b>	

Distribution of the Student Loans by Range of Principal Balance				
Principal balance	Number of Loans	Principal Balance	Percent by Principal	
CREDIT BALANCE	74	\$ (9,205.32)	0.00%	
\$499.99 OR LESS	4,824	1,304,217.79	0.29%	
\$500.00 TO \$999.99	5,555	4,146,588.74	0.92%	
\$1000.00 TO \$1999.99	11,488	17,243,427.19	3.82%	
\$2000.00 TO \$2999.99	9,799	24,370,685.85	5.39%	
\$3000.00 TO \$3999.99	9,243	32,075,332.39	7.10%	
\$4000.00 TO \$5999.99	11,188	54,768,290.60	12.12%	
\$6000.00 TO \$7999.99	6,931	47,798,443.97	10.58%	
\$8000.00 TO \$9999.99	4,218	37,725,473.59	8.35%	
\$10000.00 TO \$14999.99	4,210	50,315,632.20	11.13%	
\$15000.00 TO \$19999.99	1,691	29,124,177.93	6.44%	
\$20000.00 TO \$24999.99	1,002	22,418,757.34	4.96%	
\$25000.00 TO \$29999.99	674	18,383,656.23	4.07%	
\$30000.00 TO \$34999.99	436	14,016,429.60	3.10%	
\$35000.00 TO \$39999.99	304	11,361,405.77	2.51%	
\$40000.00 TO \$44999.99	248	10,512,913.38	2.33%	
\$45000.00 TO \$49999.99	182	8,619,875.33	1.91%	
\$50000.00 TO \$54999.99	143	7,488,928.30	1.66%	
\$55000.00 TO \$59999.99	118	6,768,574.84	1.50%	
\$60000.00 TO \$64999.99	71	4,432,851.56	0.98%	
\$65000.00 TO \$69999.99	58	3,916,005.39	0.87%	
\$70000.00 TO \$74999.99	53	3,841,942.29	0.85%	
\$75000.00 TO \$79999.99	48	3,707,191.87	0.82%	
\$80000.00 TO \$84999.99	48	3,947,167.64	0.87%	
\$85000.00 TO \$89999.99	29	2,538,867.41	0.56%	
\$90000.00 AND GREATER	232	31,148,002.86	6.89%	
<b>Total</b>	<b>72,867</b>	<b>\$ 451,965,634.74</b>	<b>100.00%</b>	

Distribution of the Student Loans by Rehab Status				
	Number of loans	Principal Balance	Percent by Principal	
Non-Rehab loans	69,001	\$ 421,823,032.35	93.33%	
Rehab loans	3,866	30,142,602.39	6.67%	
<b>Total</b>	<b>72,867</b>	<b>\$ 451,965,634.74</b>	<b>100.00%</b>	

Accrued Interest Breakout			
Borrower Accrued Interest - To be Capitalized	\$		6,677,039.04
Borrower Accrued Interest - For Loans in IBR (PFH) - Current	\$		19,255,921.23
Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current	\$		2,428,387.42
Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD)	\$		4,047,491.48

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	62,871	\$ 388,399,537.92	85.94%
31 to 60	1,992	12,534,035.84	2.77%
61 to 90	985	6,206,626.29	1.37%
91 to 120	876	5,685,799.52	1.26%
121 and Greater	6,142	39,139,735.17	8.66%
<b>Total</b>	<b>72,867</b>	<b>\$ 451,965,634.74</b>	<b>100.00%</b>

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	2,711	\$ 7,968,255.44	1.76%
2.00% TO 2.49%	25,609	83,583,734.93	18.49%
2.50% TO 2.99%	1,713	17,340,344.92	3.84%
3.00% TO 3.49%	2,535	22,069,386.69	4.88%
3.50% TO 3.99%	2,011	20,340,390.57	4.50%
4.00% TO 4.49%	951	15,289,969.34	3.38%
4.50% TO 4.99%	1,395	18,221,329.77	4.03%
5.00% TO 5.49%	944	14,399,066.01	3.19%
5.50% TO 5.99%	665	9,595,344.73	2.12%
6.00% TO 6.49%	1,011	12,925,477.57	2.86%
6.50% TO 6.99%	29,739	160,067,581.71	35.42%
7.00% TO 7.49%	1,804	28,939,406.09	6.40%
7.50% TO 7.99%	403	9,933,595.10	2.20%
8.00% TO 8.49%	703	16,145,651.72	3.57%
8.50% TO 8.99%	580	10,415,727.38	2.30%
9.00% OR GREATER	93	4,730,372.77	1.05%
<b>Total</b>	<b>72,867</b>	<b>\$ 451,965,634.74</b>	<b>100.00%</b>

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	70,722	\$ 433,243,090.45	95.86%
91 DAY T-BILL INDEX	2,145	18,722,544.29	4.14%
<b>Total</b>	<b>72,867</b>	<b>\$ 451,965,634.74</b>	<b>100.00%</b>

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	9,070	\$ 60,404,810.75	13.36%
PRE-APRIL 1, 2006	34,961	196,113,857.67	43.39%
PRE-OCTOBER 1, 1993	176	1,024,352.72	0.23%
PRE-OCTOBER 1, 2007	28,660	194,422,613.60	43.02%
<b>Total</b>	<b>72,867</b>	<b>\$ 451,965,634.74</b>	<b>100.00%</b>

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	176	\$ 1,024,352.72	0.23%
OCTOBER 1, 1993 - JUNE 30, 2006	36,302	201,830,270.68	44.66%
JULY 1, 2006 - PRESENT	36,389	249,111,011.34	55.12%
<b>Total</b>	<b>72,867</b>	<b>\$ 451,965,634.74</b>	<b>100.00%</b>

XII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LF1	n/a	1.97000%
Notes	606072LG9	0.70%	1.1566%
Notes	606072LH7	1.50%	1.9565700%

  

LIBOR Rate for Accrual Period	0.45657%
First Date in Accrual Period	3/25/22
Last Date in Accrual Period	4/24/22
Days in Accrual Period	31

XIII. CPR Rate						
Distribution Date	Adjusted Pool Balance	EOM	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume	
5/25/2021	\$ 522,332,403.88	5/31/2021	0.60%	7.20%	\$ 3,134,613.76	
6/25/2021	\$ 519,342,233.27	6/30/2021	0.73%	8.01%	\$ 3,800,145.29	
7/25/2021	\$ 516,000,402.71	7/31/2021	0.50%	7.36%	\$ 2,557,378.84	
8/25/2021	\$ 513,175,048.69	8/31/2021	0.36%	6.62%	\$ 1,824,936.72	
9/25/2021	\$ 511,265,300.14	9/30/2021	0.47%	6.44%	\$ 2,400,418.55	
10/25/2021	\$ 509,259,044.03	10/31/2021	0.27%	5.92%	\$ 1,358,346.60	
11/26/2021	\$ 499,863,063.47	11/30/2021	0.70%	6.37%	\$ 3,491,308.56	
12/27/2021	\$ 496,661,954.86	12/31/2021	0.69%	6.65%	\$ 3,451,666.21	
1/25/2022	\$ 492,162,663.35	1/31/2022	0.62%	6.79%	\$ 3,058,587.37	
2/25/2022	\$ 488,761,608.67	2/28/2022	0.74%	7.05%	\$ 3,624,084.80	
3/25/2022	\$ 486,110,163.26	3/31/2022	1.72%	8.32%	\$ 6,352,293.71	

\*\*\* Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XIV. Income Based Repayment PFH Statistics							
EOM	Outstanding Pool Balance	% of Original Pool Balance	# of Borrowers on PFH*	PFH Principal Balance	% of Pool on PFH	% of PFH Pool w/ \$0 Pmt	# of Months in IBR
4/30/2021	\$ 528,150,877.91	100.00%	10,477	\$ 194,913,727.77	37%	20%	78
5/31/2021	\$ 500,910,476.77	94.84%	10,272	\$ 193,021,377.67	39%	21%	79
6/30/2021	\$ 497,568,646.21	94.21%	10,273	\$ 194,006,702.08	39%	21%	80
7/31/2021	\$ 494,743,292.19	93.67%	10,266	\$ 194,546,546.59	39%	22%	81
8/31/2021	\$ 493,049,468.74	93.35%	10,178	\$ 193,920,766.90	39%	22%	82
9/30/2021	\$ 491,054,222.48	92.98%	10,051	\$ 192,391,476.55	39%	21%	83
10/31/2021	\$ 481,671,211.02	91.20%	9,962	\$ 191,925,805.88	40%	22%	84
11/30/2021	\$ 478,551,370.95	90.61%	9,602	\$ 188,005,960.59	39%	21%	85
12/31/2021	\$ 474,081,135.97	89.76%	9,279	\$ 182,585,918.46	39%	21%	86
1/31/2022	\$ 470,702,045.38	89.12%	9,178	\$ 180,644,402.63	38%	20%	87
2/28/2022	\$ 468,067,723.06	88.62%	8,962	\$ 177,944,810.48	38%	20%	88
3/31/2022	\$ 458,642,673.78	86.84%	8,796	\$ 175,319,942.55	38%	20%	89

\* IBR-PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR")

XV. National Disaster Forbearances Statistics*					
EOM	Total Forbearances	# of Borrowers in Forb	Nat Dis Forb Principal	# of Borrowers on Nat Dis Forb	
4/30/2021 **	\$ 112,194,061.81	6,538	\$ 67,264,499.06	4,172	
5/31/2021	\$ 117,974,434.24	7,030	\$ 87,974,644.29	5,399	
6/30/2021	\$ 136,314,659.18	8,054	\$ 107,685,443.43	6,524	
7/31/2021	\$ 143,587,064.91	8,571	\$ 121,192,254.66	7,344	
8/31/2021	\$ 148,251,783.64	8,906	\$ 127,326,412.86	7,804	
9/30/2021	\$ 156,178,652.38	9,280	\$ 132,392,337.18	8,112	
10/31/2021	\$ 41,058,815.18	2,008	\$ 2,920,491.80	143	
11/30/2021	\$ 60,751,304.53	2,989	\$ 12,900,423.83	647	
12/31/2021	\$ 49,418,952.39	2,466	\$ 7,029,074.54	332	
1/31/2022	\$ 60,272,068.13	3,122	\$ 13,435,441.21	639	
2/28/2022	\$ 80,405,080.96	4,075	\$ 16,004,406.75	727	
3/31/2022	\$ 72,208,814.34	3,728	\$ 11,489,732.24	560	

\* Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on National Disaster Forbearances. The category could contain other National Disaster Forbearances.  
\*\* MOHELA added another COVID disaster forbearance to all delinquent borrowers in April 2021 that will last through 9/30/2021.

XVI. Cumulative Realized Losses - Claim Write-offs			
	Prior Periods	Current Period	Total Cumulative
Principal Losses	2,790.54	\$ -	2,790.54
Interest Losses	189.98	\$ -	189.98
Total Claim Write-offs	2,980.52	\$ -	2,980.52

XVII. Principal Acceleration Trigger			
Distribution Date Range		Principal Balance	Compliance (Yes/No)
5/25/2026	4/25/2027	315,000,000	
5/25/2027	4/25/2028	276,000,000	
5/25/2028	4/25/2029	239,000,000	
5/25/2029	4/25/2030	202,000,000	
5/25/2030	4/25/2031	169,000,000	

The Principal Acceleration Trigger table does not start until 5/25/2026.  
The occurrence of 2 triggers puts deal in full turbo for life

**XVIII. Items to Note**

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