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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics		2/28/2022	Activity	3/31/2022
i. Portfolio Principal Balance		\$ 181,718,826.29	\$ (3,396,596.64)	\$ 178,322,229.65
ii. Interest Expected to be Capitalized		2,141,636.21		2,465,954.55
iii. Pool Balance (i + ii)		\$ 183,860,462.50		\$ 180,788,184.20
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)		\$ 191,055,555.51		\$ 187,963,307.40
v. Other Accrued Interest		\$ 8,175,843.62		\$ 8,124,223.30
Accrued Interest for IBR PFH (informational only)		\$ 5,667,781.22		\$ 5,596,772.40
vi. Weighted Average Coupon (WAC)		5.072%		5.068%
vii. Weighted Average Remaining Months to Maturity (WARM)		172		173
viii. Number of Loans		26,673		26,106
ix. Number of Borrowers		13,973		13,667
x. Average Borrower Indebtedness		\$ 13,005.00		\$ 13,047.65
xi. Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)		101.66%		101.94%
Adjusted Pool Balance		\$ 191,055,555.51		\$ 187,963,307.40
Bonds Outstanding after Distribution		\$ 187,931,141.95		\$ 184,391,049.51
Total Parity Ratio (Total Assets/Total Liabilities)		106.31%		106.45%
xii. Senior Parity Calculation (Adjusted Pool Balance / Senior Bonds Outstanding after Distributions)		104.16%		104.49%
Total Senior Parity Calculation (Total Assets / Total Non-Subordinate Liabilities)		108.87%		109.04%
Informational purposes only:				
Cash in Transit at month end		\$ 721,697.76		\$ 397,252.43
Outstanding Debt Adjusted for Cash in Transit		\$ 187,209,444.19		\$ 183,993,797.08
Pool Balance to Original Pool Balance		91.04%		89.52%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)		102.05%		102.16%

B. Notes	CUSIP	Spread	Coupon Rate	3/25/2022	%	Interest Due	4/25/2022	%
i. Class A-1A Notes	606072LJ3	n/a	1.58000%	\$ 14,256,306.37	7.59%	\$ 18,770.80	\$ 13,981,169.65	7.58%
ii. Class A-1B Notes	606072LK0	0.57%	1.02657%	\$ 169,174,835.58	90.02%	\$ 149,549.00	\$ 165,909,879.86	89.98%
iii. Class B Notes	606072LL8	1.15%	1.60657%	\$ 4,500,000.00	2.39%	\$ 6,225.46	\$ 4,500,000.00	2.44%
iv. Total Notes				\$ 187,931,141.95	100.00%	\$ 174,545.26	\$ 184,391,049.51	100.00%

LIBOR Rate Notes:		Collection Period:		Record Date	4/22/2022
LIBOR Rate for Accrual Period	0.456570%	First Date in Collection Period	3/1/2022	Distribution Date	4/25/2022
First Date in Accrual Period	3/25/2022	Last Date in Collection Period	3/31/2022		
Last Date in Accrual Period	4/24/2022				
Days in Accrual Period	31				

C. Reserve Fund		2/28/2022	3/31/2022
i. Required Reserve Fund Balance		0.65%	0.65%
ii. Specified Reserve Fund Balance		\$ 1,195,093.01	\$ 1,175,123.20
iii. Reserve Fund Floor Balance		\$ 201,159.00	\$ 201,159.00
iv. Reserve Fund Balance after Distribution Date		\$ 1,195,093.01	\$ 1,175,123.20

D. Other Fund Balances		2/28/2022	3/31/2022
i. Collection Fund*		\$ 2,432,974.69	\$ 4,206,554.40
ii. Capitalized Interest Fund		\$ 6,000,000.00	\$ 6,000,000.00
iii. Department Rebate Fund		\$ 1,334,089.13	\$ 622,558.07
iv. Cost of Issuance Fund		\$ -	\$ -

(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

Total Fund Balances		\$ 10,962,156.83	\$ 12,004,235.67
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A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	1,191,192.95
ii.	Principal Collections from Guarantor		543,988.25
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		1,737,398.85
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	3,472,580.05
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	-
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		353.35
iv.	Capitalized Interest		(76,336.76)
v.	Total Non-Cash Principal Activity	\$	(75,983.41)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	-
ii.	Total Principal Additions	\$	-
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	3,396,596.64
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	326,711.28
ii.	Interest Claims Received from Guarantors		29,947.30
iii.	Late Fees & Other		(8.94)
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		52,651.10
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(1,058,491.37)
ix.	Interest Benefit Payments		56,990.72
x.	Total Interest Collections	\$	(592,199.91)
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	-
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(450,452.75)
iv.	Capitalized Interest		76,336.76
v.	Total Non-Cash Interest Adjustments	\$	(374,115.99)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(26.06)
ii.	Total Interest Additions	\$	(26.06)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	(966,341.96)
I.	Defaults Paid this Month (Aii + Eii)	\$	573,935.55
J.	Cumulative Defaults Paid to Date	\$	2,260,577.44
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	2/28/2022	\$ 2,141,636.21
	Interest Capitalized into Principal During Collection Period (B-iv)		(76,336.76)
	Change in Interest Expected to be Capitalized		400,655.10
	Interest Expected to be Capitalized - Ending (III - A-ii)	3/31/2022	\$ 2,465,954.55

V. Cash Receipts for the Time Period		03/01/2022-03/31/2022	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	1,735,181.20
ii.	Principal Received from Loans Consolidated		1,737,398.85
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	3,472,580.05
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	356,658.58
ii.	Interest Received from Loans Consolidated		52,651.10
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(1,001,500.65)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		(8.94)
vii.	Total Interest Collections	\$	(592,199.91)
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	228.28
E.	Total Cash Receipts during Collection Period	\$	2,880,608.42

VI. Cash Payment Detail and Available Funds for the Time Period		03/01/2022-03/31/2022	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	5.00
B.	Trustee Fees	\$	(4,743.42)
C.	Servicing Fees	\$	(122,573.64)
D.	Administration Fees	\$	(7,660.85)
E.	Interest Payments on Class A Notes	\$	(119,523.92)
F.	Interest Payments on Class B Notes	\$	(4,679.01)
G.	Transfer to Department Rebate Fund	\$	(289,969.59)
H.	Monthly Rebate Fees	\$	(89,238.67)
I.	Transfer to Reserve Fund	\$	-
J.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class I	\$	(1,805,740.42)
K.	Unpaid Trustee fees	\$	-
L.	Carryover Servicing Fees	\$	-
M.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$	-
N.	Remaining amounts to Authority	\$	-
O.	Collection Fund Reconciliation		
i.	Beginning Balance:	2/28/2022	\$ 2,432,974.69
ii.	Principal Paid During Collection Period (J)		(1,805,740.42)
iii.	Interest Paid During Collection Period (E & F)		(124,202.93)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		2,880,380.14
v.	Deposits in Transit		1,325,945.98
vi.	Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N)		(514,181.17)
vii.	Total Investment Income Received for Month (V-D)		228.28
viii.	Funds transferred from the Cost of Issuance Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		11,149.83
xii.	Funds Available for Distribution	\$	4,206,554.40

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 4,206,554.40	\$ 4,206,554.40
B.	Joint Sharing Agreement Payments	\$ -	\$ 4,206,554.40
C.	Trustee Fees	\$ 1,566.09	\$ 4,204,988.31
D.	Servicing Fees	\$ 120,525.46	\$ 4,084,462.85
E.	Administration Fees	\$ 7,532.84	\$ 4,076,930.01
F.	Interest Payments on Class A Notes	\$ 168,319.80	\$ 3,908,610.21
G.	Interest Payments on Class B Notes	\$ 6,225.46	\$ 3,902,384.75
H.	Transfer to Department Rebate Fund	\$ 294,737.48	\$ 3,607,647.27
I.	Monthly Rebate Fees	\$ 87,524.64	\$ 3,520,122.63
J.	Reserve Fund Deposits + Cost of Issuance Fund Deposits	\$ (19,969.81)	\$ 3,540,092.44
K.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$ 3,540,092.44	\$ -
L.	Unpaid Trustee Fees	\$ -	\$ -
M.	Carryover Servicing Fees	\$ -	\$ -
N.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$ -	\$ -
O.	Remaining amounts to Authority	\$ -	\$ -

VIII. Distributions

A. Distribution Amounts					
	Combined	Class A-1A	Class A-1B	Class B	
i. Monthly Interest Due	\$ 174,545.26	\$ 18,770.80	\$ 149,549.00	\$	6,225.46
ii. Monthly Interest Paid	\$ 174,545.26	\$ 18,770.80	\$ 149,549.00	\$	6,225.46
iii. Interest Shortfall	\$ -	\$ -	\$ -	\$	-
iv. Monthly Principal Paid	\$ 3,540,092.44	\$ 275,136.72	\$ 3,264,955.72	\$	-
v. Total Distribution Amount	\$ 3,714,637.70	\$ 293,907.52	\$ 3,414,504.72	\$	6,225.46

B. Principal Distribution Amount Reconciliation		
i. Notes Outstanding as of	2/28/2022	\$ 187,931,141.95
ii. Adjusted Pool Balance as of	3/31/2022	\$ 187,963,307.40
iii. Less Specified Overcollateralization Amount		\$ 10,337,981.91
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount		\$ 177,625,325.49
v. Excess		\$ 10,305,816.46
vi. Principal Shortfall for preceding Distribution Date		\$ -
vii. Amounts Due on a Note Final Maturity Date		\$ -
viii. Total Principal Distribution Amount as defined by Indenture		\$ 10,305,816.46
ix. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ 3,540,092.44
x. Principal Distribution Amount Shortfall		\$ 6,765,724.02
xi. Noteholders' Principal Distribution Amount		\$ 3,540,092.44
Total Principal Distribution Amount Paid		\$ 3,540,092.44

E. Note Balances			
	3/25/2022	Paydown Factors	4/25/2022
Note Balance	\$ 187,931,141.95		\$ 184,391,049.51
Note Pool Factor	41.7624759889	0.7866872089	40.9757887900

C. Additional Principal Paid	
Additional Principal Balance Paid Class A-1A	\$ -
Additional Principal Balance Paid Class A-1B	\$ -
Additional Principal Balance Paid Class B	\$ -

D. Reserve Fund Reconciliation		
i. Beginning Balance	2/28/2022	\$ 1,195,093.01
ii. Amounts, if any, necessary to reinstate the balance		\$ -
iii. Total Reserve Fund Balance Available		\$ 1,195,093.01
iv. Required Reserve Fund Balance		\$ 1,175,123.20
v. Excess Reserve - Apply to Collection Fund		\$ 19,969.81
vi. Ending Reserve Fund Balance		\$ 1,175,123.20

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%		
	2/28/2022	3/31/2022	2/28/2022	3/31/2022	2/28/2022	3/31/2022	2/28/2022	3/31/2022	2/28/2022	3/31/2022	
Interim:											
In School											
Subsidized Loans	2.430%	2.950%	16	18	164	161	\$ 56,792.12	\$ 67,917.12	0.03%	0.04%	
Unsubsidized Loans	1.877%	2.317%	15	20	151	146	53,362.93	84,716.93	0.03%	0.05%	
Grace											
Subsidized Loans	2.979%	2.359%	12	9	123	123	55,474.00	41,724.00	0.03%	0.02%	
Unsubsidized Loans	2.802%	2.310%	13	7	124	124	80,106.00	45,252.00	0.04%	0.03%	
Total Interim	2.555%	2.502%	56	54	139	142	\$ 245,735.05	\$ 239,610.05	0.14%	0.13%	
Repayment											
Active											
0-30 Days Delinquent	4.968%	5.004%	17,633	17,582	165	167	\$ 113,931,573.71	\$ 115,261,613.68	62.70%	64.64%	
31-60 Days Delinquent	5.348%	5.037%	657	617	185	161	5,549,584.56	4,376,855.92	3.05%	2.45%	
61-90 Days Delinquent	5.369%	5.260%	392	333	169	192	2,999,626.05	2,533,740.64	1.65%	1.42%	
91-120 Days Delinquent	5.488%	5.621%	235	301	165	170	1,469,641.29	2,548,429.12	0.81%	1.43%	
121-150 Days Delinquent	5.070%	5.341%	2,428	192	170	175	16,840,117.96	1,235,879.77	9.27%	0.69%	
151-180 Days Delinquent	0.000%	5.120%	0	1,903	0	171	-	13,384,385.98	0.00%	7.51%	
181-210 Days Delinquent	0.000%	4.528%	0	117	0	177	-	932,675.65	0.00%	0.52%	
211-240 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
241-270 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
>300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
Deferment											
Subsidized Loans	4.290%	4.336%	722	714	158	160	3,345,586.80	3,280,470.10	1.84%	1.84%	
Unsubsidized Loans	4.782%	4.851%	608	595	193	192	4,397,942.03	4,288,721.06	2.42%	2.41%	
Forbearance											
Subsidized Loans	4.900%	4.811%	1,899	1,795	179	181	12,146,296.86	10,917,641.22	6.68%	6.12%	
Unsubsidized Loans	5.486%	5.407%	1,821	1,729	206	203	19,225,075.10	18,154,395.93	10.58%	10.18%	
Total Repayment	5.034%	5.039%	26,395	25,878	172	173	\$ 179,905,444.36	\$ 176,914,809.07	99.00%	99.21%	
Claims In Process	9.857%	9.904%	222	174	181	185	\$ 1,567,646.88	\$ 1,167,810.53	0.86%	0.65%	
Aged Claims Rejected											
Grand Total	5.072%	5.068%	26,673	26,106	172	173	\$ 181,718,826.29	\$ 178,322,229.65	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of 3/31/2022

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	5.559%	171	3,045	\$ 32,030,896.44	17.96%
Consolidation - Unsubsidized	5.788%	185	4,319	62,224,107.88	34.89%
Stafford Subsidized	3.957%	150	10,150	36,114,788.31	20.25%
Stafford Unsubsidized	4.079%	176	8,149	42,422,748.62	23.79%
PLUS Loans	8.125%	157	443	5,529,688.40	3.10%
Total	5.068%	173	26,106	\$ 178,322,229.65	100.00%
School Type					
4 Year College	5.051%	168	17,743	\$ 125,011,856.89	70.10%
Graduate	5.397%	137	4	55,232.39	0.03%
Proprietary, Tech, Vocational and Other	4.903%	182	4,356	32,477,611.53	18.21%
2 Year College	5.146%	182	4,003	20,777,528.84	11.65%
Total	5.068%	173	26,106	\$ 178,322,229.65	100.00%

Distribution of the Student Loans by Geographic Location *				
Location	Number of Loans	Principal Balance	Percent by Principal	
Unknown	45	\$ 385,625.72	0.22%	
Armed Forces Americas	0	-	0.00%	
Armed Forces Africa	4	10,711.56	0.01%	
Alaska	15	56,552.16	0.03%	
Alabama	234	1,282,729.81	0.72%	
Armed Forces Pacific	6	34,259.99	0.02%	
Arkansas	1,581	10,113,695.18	5.67%	
American Samoa	0	-	0.00%	
Arizona	227	1,991,889.89	1.12%	
California	1,186	8,262,702.24	4.63%	
Colorado	218	1,257,392.48	0.71%	
Connecticut	53	525,175.33	0.29%	
District of Columbia	31	344,400.07	0.19%	
Delaware	8	83,781.87	0.05%	
Florida	508	3,803,045.08	2.13%	
Georgia	536	4,356,123.13	2.44%	
Guam	0	-	0.00%	
Hawaii	37	393,411.07	0.22%	
Iowa	103	871,196.65	0.49%	
Idaho	27	204,398.74	0.11%	
Illinois	997	7,243,433.66	4.06%	
Indiana	112	946,956.83	0.53%	
Kansas	600	4,064,280.37	2.28%	
Kentucky	90	920,943.50	0.52%	
Louisiana	106	600,022.06	0.34%	
Massachusetts	126	1,788,868.21	1.00%	
Maryland	122	1,096,932.14	0.62%	
Maine	12	142,582.05	0.08%	
Michigan	85	1,072,288.48	0.60%	
Minnesota	118	1,027,016.19	0.58%	
Missouri	12,224	79,469,478.82	44.57%	
Mariana Islands	0	-	0.00%	
Mississippi	2,941	17,758,172.12	9.96%	
Montana	30	98,024.40	0.05%	
North Carolina	311	1,975,374.99	1.11%	
North Dakota	23	214,761.76	0.12%	
Nebraska	88	574,838.72	0.32%	
New Hampshire	33	313,344.04	0.18%	
New Jersey	131	1,807,757.78	1.01%	
New Mexico	20	279,087.85	0.16%	
Nevada	85	814,842.48	0.46%	
New York	322	2,899,444.01	1.63%	
Ohio	138	881,867.01	0.49%	
Oklahoma	189	1,267,577.79	0.71%	
Oregon	159	725,992.60	0.41%	
Pennsylvania	117	1,157,231.08	0.65%	
Puerto Rico	2	3,379.31	0.00%	
Rhode Island	23	172,668.11	0.10%	
South Carolina	132	1,170,260.55	0.66%	
South Dakota	15	71,360.88	0.04%	
Tennessee	352	2,473,905.98	1.39%	
Texas	1,071	7,458,711.08	4.18%	
Utah	33	178,023.55	0.10%	
Virginia	199	1,451,682.46	0.81%	
Virgin Islands	1	776.37	0.00%	
Vermont	5	23,392.29	0.01%	
Washington	184	1,417,784.91	0.80%	
Wisconsin	67	503,901.14	0.28%	
West Virginia	12	133,677.40	0.07%	
Wyoming	12	144,496.71	0.08%	
	26,106	\$ 178,322,229.65	100.00%	

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	673	3,518,147.75	1.97%
708 - CSLP	0	-	0.00%
712 - FGLP	1	3,626.23	0.00%
717 - ISAC	86	314,259.61	0.18%
719	0	-	0.00%
721 - KHEAA	127	659,485.83	0.37%
722 - LASFAC	0	-	0.00%
723FAME	0	-	0.00%
725 - ASA	133	424,516.88	0.24%
726 - MHEAA	0	-	0.00%
729 - MDHE	15,148	95,778,936.63	53.71%
730 - MGSLP	0	-	0.00%
731 - NSLP	1,721	9,608,223.60	5.39%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	185	490,017.47	0.27%
740 - OGSLP	0	-	0.00%
741 - OSAC	0	-	0.00%
742 - PHEAA	2,058	33,039,806.86	18.53%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSCLC	284	1,707,791.36	0.96%
751 - ECMC	1	13,234.29	0.01%
753 - NELA	0	-	0.00%
755 - GLHEC	3,723	19,205,981.25	10.77%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	996	5,142,691.02	2.88%
951 - ECMC	970	8,415,510.87	4.72%
	26,106	\$ 178,322,229.65	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	1,927	\$ 1,469,013.25	0.82%
24 TO 35	1,038	1,871,395.32	1.05%
36 TO 47	1,032	2,941,675.89	1.65%
48 TO 59	1,233	4,640,640.02	2.60%
60 TO 71	1,161	5,314,827.86	2.98%
72 TO 83	995	4,908,555.04	2.75%
84 TO 95	1,056	5,293,700.64	2.97%
96 TO 107	1,463	8,466,905.77	4.75%
108 TO 119	1,462	10,010,087.24	5.61%
120 TO 131	1,830	12,036,675.08	6.75%
132 TO 143	2,151	14,557,684.20	8.16%
144 TO 155	2,372	15,941,016.10	8.94%
156 TO 167	2,039	15,827,910.34	8.88%
168 TO 179	1,227	11,427,769.10	6.41%
180 TO 191	764	9,435,699.96	5.29%
192 TO 203	641	6,576,472.71	3.69%
204 TO 215	560	6,146,229.00	3.45%
216 TO 227	495	6,217,870.98	3.49%
228 TO 239	412	4,769,296.82	2.67%
240 TO 251	340	3,718,973.62	2.09%
252 TO 263	280	3,351,071.17	1.89%
264 TO 275	206	3,002,539.76	1.68%
276 TO 287	247	3,935,362.31	2.21%
288 TO 299	172	2,040,977.91	1.14%
300 TO 311	164	1,745,211.85	0.98%
312 TO 323	129	2,025,320.45	1.14%
324 TO 335	94	1,344,690.74	0.75%
336 TO 347	90	1,422,320.89	0.80%
348 TO 360	96	1,243,107.74	0.70%
361 AND GREATER	430	6,639,227.89	3.72%
	26,106	\$ 178,322,229.65	100.00%

Distribution of the Student Loans by Borrower Payment Status				
Payment Status	Number of Loans	Principal Balance	Percent by Principal	
REPAY YEAR 1	67	\$ 308,747.89	0.17%	
REPAY YEAR 2	27	143,998.17	0.08%	
REPAY YEAR 3	29	176,818.31	0.10%	
REPAY YEAR 4	25,983	177,692,665.28	99.65%	
Total	26,106	\$ 178,322,229.65	100.00%	

Distribution of the Student Loans by Range of Principal Balance				
Principal balance	Number of Loans	Principal Balance	Percent by Principal	
CREDIT BALANCE	37	\$ (5,695.92)	0.00%	
\$499.99 OR LESS	1,575	411,974.96	0.23%	
\$500.00 TO \$999.99	1,700	1,276,350.35	0.72%	
\$1000.00 TO \$1999.99	3,239	4,856,404.27	2.72%	
\$2000.00 TO \$2999.99	3,272	8,192,208.62	4.59%	
\$3000.00 TO \$3999.99	2,929	10,144,145.87	5.69%	
\$4000.00 TO \$5999.99	4,243	20,967,505.50	11.76%	
\$6000.00 TO \$7999.99	3,194	22,018,093.29	12.35%	
\$8000.00 TO \$9999.99	1,816	16,130,068.34	9.05%	
\$10000.00 TO \$14999.99	1,772	21,376,198.89	11.99%	
\$15000.00 TO \$19999.99	797	13,621,128.90	7.64%	
\$20000.00 TO \$24999.99	457	10,164,427.86	5.70%	
\$25000.00 TO \$29999.99	289	7,907,025.55	4.43%	
\$30000.00 TO \$34999.99	212	6,872,198.82	3.85%	
\$35000.00 TO \$39999.99	136	5,065,104.44	2.84%	
\$40000.00 TO \$44999.99	98	4,162,392.29	2.33%	
\$45000.00 TO \$49999.99	68	3,224,280.20	1.81%	
\$50000.00 TO \$54999.99	51	2,684,680.29	1.51%	
\$55000.00 TO \$59999.99	30	1,726,712.99	0.97%	
\$60000.00 TO \$64999.99	31	1,929,641.57	1.08%	
\$65000.00 TO \$69999.99	33	2,235,708.06	1.25%	
\$70000.00 TO \$74999.99	19	1,378,405.56	0.77%	
\$75000.00 TO \$79999.99	11	843,981.04	0.47%	
\$80000.00 TO \$84999.99	17	1,398,916.81	0.78%	
\$85000.00 TO \$89999.99	10	878,025.75	0.49%	
\$90000.00 AND GREATER	70	8,862,355.35	4.97%	
	26,106	\$ 178,322,229.65	100.00%	

Distribution of the Student Loans by Rehab Status				
	Number of loans	Principal Balance	Percent by Principal	
Non-Rehab loans	24,445	\$ 168,839,294.83	94.68%	
Rehab loans	1,661	9,482,934.82	5.32%	
Total	26,106	\$ 178,322,229.65	100.00%	

Accrued Interest Breakout			
Borrower Accrued Interest - To be Capitalized	\$	2,465,954.55	
Borrower Accrued Interest - For Loans in IBR (PFH) - Current	\$	5,596,772.40	
Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current	\$	823,742.80	
Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD)	\$	1,666,622.06	

Distribution of the Student Loans by Number of Days Delinquent				
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal	
0 to 30	22,469	\$ 152,142,452.04	85.32%	
31 to 60	617	4,376,855.92	2.45%	
61 to 90	333	2,533,740.64	1.42%	
91 to 120	301	2,548,429.12	1.43%	
121 and Greater	2,386	16,720,751.93	9.38%	
Total	26,106	\$ 178,322,229.65	100.00%	

Distribution of the Student Loans by Interest Rate				
Interest Rate	Number of Loans	Principal Balance	Percent by Principal	
1.99% OR LESS	1,190	\$ 4,136,749.99	2.32%	
2.00% TO 2.49%	9,926	41,530,950.54	23.29%	
2.50% TO 2.99%	827	6,517,353.36	3.65%	
3.00% TO 3.49%	615	3,973,336.58	2.23%	
3.50% TO 3.99%	451	4,129,175.55	2.32%	
4.00% TO 4.49%	278	3,484,361.68	1.95%	
4.50% TO 4.99%	1,674	16,105,738.22	9.03%	
5.00% TO 5.49%	1,124	12,307,625.80	6.90%	
5.50% TO 5.99%	378	6,813,052.56	3.82%	
6.00% TO 6.49%	545	6,868,282.59	3.85%	
6.50% TO 6.99%	7,270	42,693,626.52	23.94%	
7.00% TO 7.49%	1,087	17,062,124.44	9.57%	
7.50% TO 7.99%	116	2,904,776.99	1.63%	
8.00% TO 8.49%	311	5,202,440.81	2.92%	
8.50% TO 8.99%	306	4,381,405.21	2.46%	
9.00% OR GREATER	8	211,228.81	0.12%	
Total	26,106	\$ 178,322,229.65	100.00%	

Distribution of the Student Loans by SAP Interest Rate Index				
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal	
1 MONTH LIBOR	25,386	\$ 175,138,363.36	98.21%	
91 DAY T-BILL INDEX	720	3,183,866.29	1.79%	
Total	26,106	\$ 178,322,229.65	100.00%	

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
POST-OCTOBER 1, 2007	2,231	\$ 18,433,523.81	10.34%	
PRE-APRIL 1, 2006	13,351	68,191,440.23	38.24%	
PRE-OCTOBER 1, 1993	66	245,058.78	0.14%	
PRE-OCTOBER 1, 2007	10,458	91,452,206.83	51.28%	
Total	26,106	\$ 178,322,229.65	100.00%	

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
PRIOR TO OCTOBER 1, 1993	66	\$ 245,058.78	0.14%	
OCTOBER 1, 1993 - JUNE 30, 2006	14,871	80,874,449.72	45.35%	
JULY 1, 2006 - PRESENT	11,169	97,202,721.15	54.51%	
Total	26,106	\$ 178,322,229.65	100.00%	

XII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LJ3	n/a	1.5800%
Notes	606072LK0	0.57%	1.0266%
Notes	606072LL8	1.15%	1.60657%

LIBOR Rate for Accrual Period 0.45657%
 First Date in Accrual Period 3/25/22
 Last Date in Accrual Period 4/24/22
 Days in Accrual Period 31

XIII. CPR Rate						
Distribution Date	Adjusted Pool Balance	EOM	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume	
10/31/2021	\$ 202,229,171.38	10/31/2021	0.52%	6.18%	\$ 1,042,205.56	
11/26/2021	\$ 198,070,092.12	11/30/2021	0.87%	8.40%	\$ 1,730,385.81	
12/27/2021	\$ 196,191,175.86	12/31/2021	0.57%	7.92%	\$ 1,110,291.77	
1/25/2022	\$ 194,355,872.40	1/31/2022	0.72%	8.16%	\$ 1,405,391.94	
2/25/2022	\$ 192,782,063.95	2/28/2022	0.90%	8.74%	\$ 1,728,896.76	
3/25/2022	\$ 191,055,555.51	3/31/2022	1.41%	10.18%	\$ 2,703,096.76	

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XIV. Income Based Repayment PFH Statistics							
EOM	Outstanding Pool Balance	% of Original Pool Balance	# of Borrowers on PFH*	PFH Principal Balance	% of Pool on PFH	% of PFH Pool w/ \$0 Pmt	# of Months in IBR
9/30/2021	\$ 201,957,221.52	100.00%	4,244	\$ 64,647,830.02	32%	18%	83
10/31/2021	\$ 190,762,558.12	94.46%	4,220	\$ 65,089,629.63	34%	19%	84
11/30/2021	\$ 188,962,916.90	93.57%	4,103	\$ 63,452,101.44	34%	18%	84
12/31/2021	\$ 187,139,465.87	92.66%	4,019	\$ 62,600,494.80	33%	18%	85
1/31/2022	\$ 185,575,821.11	91.89%	3,968	\$ 62,414,638.88	34%	18%	85
2/28/2022	\$ 183,860,462.50	91.04%	3,887	\$ 61,593,515.38	34%	17%	86
3/31/2022	\$ 180,788,184.20	89.52%	3,848	\$ 61,237,849.33	34%	18%	87

* IBR-PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR")

XV. National Disaster Forbearances Statistics*					
EOM	Total Forbearances	# of Borrowers in Forb	Nat Dis Forb Principal	# of Borrowers on Nat Dis Forb	
9/30/2021	\$ 61,026,646.64	4,086	\$ 51,705,561.22	3,589	
10/31/2021	\$ 15,964,086.33	862	\$ 1,133,126.04	55	
11/30/2021	\$ 24,241,246.12	1,389	\$ 4,789,066.27	287	
12/31/2021	\$ 19,279,551.40	1,115	\$ 2,368,745.98	136	
1/31/2022	\$ 23,207,397.72	1,332	\$ 4,708,864.01	255	
2/28/2022	\$ 31,371,371.96	1,762	\$ 5,746,222.66	309	
3/31/2022	\$ 29,072,037.15	1,635	\$ 4,499,698.39	235	

* Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on National Disaster Forbearances. The category could contain other National Disaster Forbearances.
 ** MOHELA added another COVID disaster forbearance to all delinquent borrowers in April 2021 that will last through 9/30/2021.

XVI. Cumulative Realized Losses - Claim Write-offs			
	Prior Periods	Current Period	Total Cumulative
Principal Losses	\$ -	\$ -	\$ -
Interest Losses	\$ -	\$ -	\$ -
Total Claim Write-offs	\$ -	\$ -	\$ -

XVII. Principal Acceleration Trigger			
Distribution Date Range		Principal Balance	Compliance (Yes/No)
10/26/2026	9/27/2027	121,000,000	
10/25/2027	9/25/2028	106,000,000	
10/25/2028	9/26/2029	92,000,000	
10/25/2029	9/25/2030	78,000,000	
10/25/2030	9/25/2031	64,000,000	

The Principal Acceleration Trigger table does not start until 10/26/2026.
 The occurrence of 2 triggers puts deal in full turbo for life

XVIII. Items to Note