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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics		12/31/2023	Activity	1/31/2024
i. Portfolio Principal Balance		\$ 117,547,356.61	\$ (3,724,081.31)	\$ 113,823,275.30
ii. Interest Expected to be Capitalized		\$ 1,727,943.66		\$ 1,674,432.26
iii. Pool Balance (i + ii)		\$ 119,275,300.27		\$ 115,497,707.56
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)		\$ 124,450,589.72		\$ 120,648,442.66
v. Other Accrued Interest		\$ 7,971,680.90		\$ 7,761,631.42
Accrued Interest for IBR PFH (informational only)		\$ 5,126,532.23		\$ 5,134,387.91
vi. Weighted Average Coupon (WAC)		6.505%		6.517%
vii. Weighted Average Remaining Months to Maturity (WARM)		205		208
viii. Number of Loans		17,037		16,527
ix. Number of Borrowers		8,899		8,630
x. Average Borrower Indebtedness		\$ 13,209.05		\$ 13,189.26
xi. Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)		103.20%		103.83%
Adjusted Pool Balance		\$ 124,450,589.72		\$ 120,648,442.66
Bonds Outstanding after Distribution		\$ 120,593,389.61		\$ 116,196,041.77
Total Parity Ratio (Total Assets/Total Liabilities)		111.35%		111.76%
xii. Senior Parity Calculation (Adjusted Pool Balance / Senior Bonds Outstanding after Distributions)		107.20%		108.01%
Total Senior Parity Calculation (Total Assets / Total Non-Subordinate Liabilities)		115.55%		116.12%
Informational purposes only:				
Cash in Transit at month end		\$ 1,150,932.68		\$ 617,840.05
Outstanding Debt Adjusted for Cash in Transit		\$ 119,442,456.93		\$ 115,578,201.72
Pool Balance to Original Pool Balance		59.06%		57.19%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)		104.19%		104.39%

B. Notes	CUSIP	Spread	Coupon Rate	1/25/2024	%	Interest Due	2/26/2024	%
i. Class A-1A Notes	606072LJ3	n/a	1.58000%	\$ 9,022,802.30	7.48%	\$ 11,880.02	\$ 8,681,039.51	7.47%
ii. Class A-1B Notes	606072LK0	0.57%	6.02034%	\$ 107,070,587.31	88.79%	\$ 572,978.97	\$ 103,015,002.26	88.66%
iii. Class B Notes	606072LL8	1.15%	6.60034%	\$ 4,500,000.00	3.73%	\$ 26,401.36	\$ 4,500,000.00	3.87%
iv. Total Notes				\$ 120,593,389.61	100.00%	\$ 611,260.35	\$ 116,196,041.77	100.00%

SOFR Rate Notes:		Collection Period:		Record Date	2/23/2024
SOFR Rate for Accrual Period	5.450340%	First Date in Collection Period	1/1/2024	Distribution Date	2/26/2024
First Date in Accrual Period	1/25/2024	Last Date in Collection Period	1/31/2024		
Last Date in Accrual Period	2/25/2024				
Days in Accrual Period	32				

C. Reserve Fund		12/31/2023	1/31/2024
i. Required Reserve Fund Balance		0.65%	0.65%
ii. Specified Reserve Fund Balance		\$ 775,289.45	\$ 750,735.10
iii. Reserve Fund Floor Balance		\$ 201,159.00	\$ 201,159.00
iv. Reserve Fund Balance after Distribution Date		\$ 775,289.45	\$ 750,735.10

D. Other Fund Balances		12/31/2023	1/31/2024
i. Collection Fund*		\$ 4,207,508.13	\$ 5,123,486.79
ii. Capitalized Interest Fund After Distribution Date		\$ 4,400,000.00	\$ 4,400,000.00
iii. Department Rebate Fund		\$ -	\$ -
iv. Cost of Issuance Fund		\$ -	\$ -

(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

Total Fund Balances		\$ 9,382,797.58	\$ 10,274,221.89
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A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	588,619.79
ii.	Principal Collections from Guarantor		1,127,649.77
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		2,262,269.27
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	3,978,538.83
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	1,297.27
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		485.82
iv.	Capitalized Interest		(257,894.99)
v.	Total Non-Cash Principal Activity	\$	(256,111.90)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	1,654.38
ii.	Total Principal Additions	\$	1,654.38
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	3,724,081.31
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	237,497.99
ii.	Interest Claims Received from Guarantors		90,093.24
iii.	Late Fees & Other		-
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		244,300.51
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	Total Interest Collections	\$	571,891.74
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	29,108.85
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(815,785.27)
iv.	Capitalized Interest		257,894.99
v.	Total Non-Cash Interest Adjustments	\$	(528,781.43)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	2,582.42
ii.	Total Interest Additions	\$	2,582.42
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	45,692.73
I.	Defaults Paid this Month (Aii + Eii)	\$	1,217,743.01
J.	Cumulative Defaults Paid to Date	\$	23,389,410.40
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	12/31/2023	\$ 1,727,943.66
	Interest Capitalized into Principal During Collection Period (B-iv)		(257,894.99)
	Change in Interest Expected to be Capitalized		204,383.59
	Interest Expected to be Capitalized - Ending (III - A-ii)	1/31/2024	\$ 1,674,432.26

V. Cash Receipts for the Time Period		01/01/2024-01/31/2024	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	1,716,269.56
ii.	Principal Received from Loans Consolidated		2,262,269.27
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	3,978,538.83
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	327,591.23
ii.	Interest Received from Loans Consolidated		244,300.51
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		-
vii.	Total Interest Collections	\$	571,891.74
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	39,240.99
E.	Total Cash Receipts during Collection Period	\$	4,589,671.56

VI. Cash Payment Detail and Available Funds for the Time Period		01/01/2024-01/31/2024	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	(3,924.49)
B.	Trustee Fees	\$	-
C.	Servicing Fees	\$	(79,516.87)
D.	Administration Fees	\$	(4,969.80)
E.	Interest Payments on Class A Notes	\$	(567,411.11)
F.	Interest Payments on Class B Notes	\$	(24,826.61)
G.	Transfer to Department Rebate Fund	\$	-
H.	Monthly Rebate Fees	\$	(57,946.38)
I.	Transfer to Reserve Fund	\$	-
J.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class I	\$	(3,492,401.91)
K.	Unpaid Trustee fees	\$	-
L.	Carryover Servicing Fees	\$	-
M.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$	-
N.	Remaining amounts to Authority	\$	-
O.	Collection Fund Reconciliation		
i.	Beginning Balance:	12/31/2023	\$ 4,207,508.13
ii.	Principal Paid During Collection Period (J)		(3,492,401.91)
iii.	Interest Paid During Collection Period (E & F)		(592,237.72)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		4,550,430.57
v.	Deposits in Transit		532,781.18
vi.	Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N)		(146,357.54)
vii.	Total Investment Income Received for Month (V-D)		39,240.99
viii.	Funds transferred from the Cost of Issuance Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		24,523.09
xii.	Funds Available for Distribution	\$	5,123,486.79

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 5,123,486.79	\$ 5,123,486.79
B.	Joint Sharing Agreement Payments	\$ -	\$ 5,123,486.79
C.	Trustee Fees	\$ 2,009.89	\$ 5,121,476.90
D.	Servicing Fees	\$ 76,998.47	\$ 5,044,478.43
E.	Administration Fees	\$ 4,812.40	\$ 5,039,666.03
F.	Interest Payments on Class A Notes	\$ 584,858.99	\$ 4,454,807.04
G.	Interest Payments on Class B Notes	\$ 26,401.36	\$ 4,428,405.68
H.	Transfer to Department Rebate Fund	\$ -	\$ 4,428,405.68
I.	Monthly Rebate Fees	\$ 55,612.19	\$ 4,372,793.49
J.	Reserve Fund Deposits + Cost of Issuance Fund Deposits + Capitalized Interest Deposits	\$ (24,554.35)	\$ 4,397,347.84
K.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$ 4,397,347.84	\$ -
L.	Unpaid Trustee Fees	\$ -	\$ -
M.	Carryover Servicing Fees	\$ -	\$ -
N.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$ -	\$ -
O.	Remaining amounts to Authority	\$ -	\$ -

VIII. Distributions

A. Distribution Amounts					
	Combined	Class A-1A	Class A-1B	Class B	
i. Monthly Interest Due	\$ 611,260.35	\$ 11,880.02	\$ 572,978.97	\$	26,401.36
ii. Monthly Interest Paid	\$ 611,260.35	\$ 11,880.02	\$ 572,978.97	\$	26,401.36
iii. Interest Shortfall	\$ -	\$ -	\$ -	\$	-
iv. Monthly Principal Paid	\$ 4,397,347.84	\$ 341,762.79	\$ 4,055,585.05	\$	-
v. Total Distribution Amount	\$ 5,008,608.19	\$ 353,642.81	\$ 4,628,564.02	\$	26,401.36

B. Principal Distribution Amount Reconciliation			
i. Notes Outstanding as of	12/31/2023	\$	120,593,389.61
ii. Adjusted Pool Balance as of	1/31/2024	\$	120,648,442.66
iii. Less Specified Overcollateralization Amount		\$	6,635,664.35
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount		\$	114,012,778.31
v. Excess		\$	6,580,611.30
vi. Principal Shortfall for preceding Distribution Date		\$	-
vii. Amounts Due on a Note Final Maturity Date		\$	-
viii. Total Principal Distribution Amount as defined by Indenture		\$	6,580,611.30
ix. Actual Principal Distribution Amount based on amounts in Collection Fund		\$	4,397,347.84
x. Principal Distribution Amount Shortfall		\$	2,183,263.46
xi. Noteholders' Principal Distribution Amount		\$	4,397,347.84
Total Principal Distribution Amount Paid		\$	4,397,347.84

C. Additional Principal Paid			
Additional Principal Balance Paid Class A-1A		\$	-
Additional Principal Balance Paid Class A-1B		\$	-
Additional Principal Balance Paid Class B		\$	-

D. Reserve Fund Reconciliation			
i. Beginning Balance	12/31/2023	\$	775,289.45
ii. Amounts, if any, necessary to reinstate the balance		\$	-
iii. Total Reserve Fund Balance Available		\$	775,289.45
iv. Required Reserve Fund Balance		\$	750,735.10
v. Excess Reserve - Apply to Collection Fund		\$	24,554.35
vi. Ending Reserve Fund Balance		\$	750,735.10

E. Note Balances			
	1/25/2024	Paydown Factors	2/26/2024
Note Balance	\$ 120,593,389.61		\$ 116,196,041.77
Note Pool Factor	26.7985310244	0.9771884089	25.8213426156

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%		
	12/31/2023	1/31/2024	12/31/2023	1/31/2024	12/31/2023	1/31/2024	12/31/2023	1/31/2024	12/31/2023	1/31/2024	
Interim:											
In School											
Subsidized Loans	7.107%	7.113%	6	7	157	155	\$ 23,875.00	\$ 26,625.00	0.02%	0.02%	
Unsubsidized Loans	7.160%	7.160%	6	6	146	145	32,223.00	32,223.00	0.03%	0.03%	
Grace											
Subsidized Loans	6.937%	6.903%	6	5	124	124	20,831.00	18,081.00	0.02%	0.02%	
Unsubsidized Loans	7.051%	7.051%	7	7	123	123	33,001.00	33,001.00	0.03%	0.03%	
Total Interim	7.074%	7.074%	25	25	138	137	\$ 109,930.00	\$ 109,930.00	0.09%	0.10%	
Repayment											
Active											
0-30 Days Delinquent	6.401%	6.408%	12,209	11,907	197	201	\$ 81,903,252.28	\$ 79,515,494.03	69.68%	69.86%	
31-60 Days Delinquent	6.601%	6.790%	420	365	201	194	2,970,201.36	2,831,335.49	2.53%	2.49%	
61-90 Days Delinquent	6.933%	6.887%	243	298	204	219	1,958,443.42	1,699,376.32	1.67%	1.49%	
91-120 Days Delinquent	6.349%	7.004%	251	187	190	211	2,069,789.24	1,604,810.34	1.76%	1.41%	
121-150 Days Delinquent	6.998%	6.793%	220	183	203	199	2,139,381.56	1,473,584.91	1.82%	1.29%	
151-180 Days Delinquent	6.784%	6.593%	234	142	212	193	1,597,437.96	1,803,847.74	1.36%	1.58%	
181-210 Days Delinquent	7.062%	6.746%	200	178	199	187	1,465,213.81	1,150,300.52	1.25%	1.01%	
211-240 Days Delinquent	6.864%	7.115%	134	163	206	203	926,619.14	1,280,878.71	0.79%	1.13%	
241-270 Days Delinquent	6.914%	6.958%	142	99	206	198	1,102,111.04	763,645.15	0.94%	0.67%	
271-300 Days Delinquent	5.373%	0.000%	8	0	217	0	77,174.85	-	0.07%	0.00%	
>300 Days Delinquent	6.584%	6.949%	49	106	187	187	219,421.64	598,946.42	0.19%	0.53%	
Deferment											
Subsidized Loans	6.749%	6.724%	458	467	190	191	2,208,824.95	2,311,771.13	1.88%	2.03%	
Unsubsidized Loans	6.738%	6.716%	352	372	244	242	2,748,784.10	2,856,422.71	2.34%	2.51%	
Forbearance											
Subsidized Loans	6.709%	6.702%	780	809	236	237	4,766,602.54	4,787,751.00	4.06%	4.21%	
Unsubsidized Loans	6.765%	6.752%	757	736	266	261	7,222,914.70	7,438,484.71	6.14%	6.54%	
Total Repayment	6.499%	6.511%	16,457	16,012	205	207	\$ 113,376,172.59	\$ 110,116,649.18	96.45%	96.74%	
Claims In Process	6.672%	6.686%	555	490	211	216	\$ 4,061,254.02	\$ 3,596,696.12	3.45%	3.16%	
Aged Claims Rejected											
Grand Total	6.505%	6.517%	17,037	16,527	205	208	\$ 117,547,356.61	\$ 113,823,275.30	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of 1/31/2024

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	5.609%	188	1,886	\$ 19,705,203.91	17.31%
Consolidation - Unsubsidized	5.834%	195	2,712	39,293,776.21	34.52%
Stafford Subsidized	7.287%	205	6,464	23,727,827.95	20.85%
Stafford Unsubsidized	7.259%	245	5,242	28,128,246.03	24.71%
PLUS Loans	8.406%	170	223	2,968,221.20	2.61%
Total	6.517%	208	16,527	\$ 113,823,275.30	100.00%
School Type					
4 Year College	6.434%	200	11,165	\$ 79,520,816.71	69.86%
Graduate	7.088%	212	4	50,417.53	0.04%
Proprietary, Tech, Vocational and Other	6.684%	221	2,742	20,307,649.29	17.84%
2 Year College	6.746%	232	2,616	13,944,391.77	12.25%
Total	6.517%	208	16,527	\$ 113,823,275.30	100.00%

XI. Collateral Tables as of				1/31/2024			
Distribution of the Student Loans by Geographic Location *				Distribution of the Student Loans by Guarantee Agency			
Location	Number of Loans	Principal Balance	Percent by Principal	Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
Unknown	35	\$ 385,666.03	0.34%	705 - SLGFA	0	\$ -	0.00%
Armed Forces Americas	0	-	0.00%	706 - CSAC	439	2,415,489.01	2.12%
Armed Forces Africa	4	8,778.04	0.01%	708 - CSLP	0	-	0.00%
Alaska	17	71,579.86	0.06%	712 - FGLP	1	3,737.97	0.00%
Alabama	145	886,775.84	0.78%	717 - ISAC	0	-	0.00%
Armed Forces Pacific	4	29,173.30	0.03%	719	0	-	0.00%
Arkansas	934	6,611,809.63	5.81%	721 - KHEAA	75	421,797.76	0.37%
American Samoa	0	-	0.00%	722 - LASFAC	0	-	0.00%
Arizona	126	1,537,740.36	1.35%	723FAME	0	-	0.00%
California	793	5,554,932.58	4.88%	725 - ASA	73	219,550.91	0.19%
Colorado	162	778,367.96	0.68%	726 - MHEAA	0	-	0.00%
Connecticut	34	269,705.83	0.24%	729 - MDHE	0	-	0.00%
District of Columbia	11	112,511.21	0.10%	730 - MGSLP	0	-	0.00%
Delaware	4	67,778.65	0.06%	731 - NSLP	1,137	6,494,377.80	5.71%
Florida	369	2,715,054.18	2.39%	734 - NJ HIGHER ED	0	-	0.00%
Georgia	328	2,584,969.85	2.27%	736 - NYSHESAC	0	-	0.00%
Guam	0	-	0.00%	740 - OGSLP	0	-	0.00%
Hawaii	8	50,060.40	0.04%	741 - OSAC	0	-	0.00%
Iowa	77	637,527.26	0.56%	742 - PHEAA	1,288	21,110,732.59	18.55%
Idaho	20	176,264.47	0.15%	744 - RIHEAA	0	-	0.00%
Illinois	593	3,900,352.93	3.43%	746 - EAC	0	-	0.00%
Indiana	88	605,329.28	0.53%	747 - TSAC	0	-	0.00%
Kansas	354	2,316,454.59	2.04%	748 - TOSLC	278	1,231,851.65	1.08%
Kentucky	75	843,217.71	0.74%	751 - ECMC	1	13,234.29	0.01%
Louisiana	63	405,619.43	0.36%	753 - NELA	0	-	0.00%
Massachusetts	55	753,816.05	0.66%	755 - GLHEC	2,361	12,325,612.45	10.83%
Maryland	90	643,265.04	0.57%	800 - USAF	0	-	0.00%
Maine	5	53,364.57	0.05%	836 - USAF	0	-	0.00%
Michigan	67	847,216.33	0.74%	927 - ECMC	533	2,833,922.87	2.49%
Minnesota	90	775,998.36	0.68%	951 - ECMC	10,341	66,752,968.00	58.65%
Missouri	7,775	50,665,203.34	44.51%				
Mariana Islands	0	-	0.00%				
Mississippi	1,915	11,730,895.78	10.31%				
Montana	23	66,142.60	0.06%				
North Carolina	212	1,519,627.00	1.34%				
North Dakota	18	198,517.24	0.17%				
Nebraska	47	292,863.51	0.26%				
New Hampshire	20	210,884.56	0.19%				
New Jersey	58	992,135.04	0.87%				
New Mexico	6	45,158.20	0.04%				
Nevada	48	511,769.64	0.45%				
New York	195	2,006,438.31	1.76%				
Ohio	91	654,179.13	0.57%				
Oklahoma	122	852,509.51	0.75%				
Oregon	99	533,820.47	0.47%				
Pennsylvania	67	661,241.73	0.58%				
Puerto Rico	0	-	0.00%				
Rhode Island	14	58,820.60	0.05%				
South Carolina	65	631,180.04	0.55%				
South Dakota	3	15,922.82	0.01%				
Tennessee	213	1,425,646.25	1.25%				
Texas	670	4,590,047.93	4.03%				
Utah	22	123,162.78	0.11%				
Virginia	133	941,187.90	0.83%				
Virgin Islands	1	296.98	0.00%				
Vermont	3	8,026.75	0.01%				
Washington	112	915,370.15	0.80%				
Wisconsin	50	415,873.14	0.37%				
West Virginia	7	55,909.96	0.05%				
Wyoming	7	77,114.20	0.07%				
	16,527	\$ 113,823,275.30	100.00%				
<i>*Based on billing addresses of borrowers shown on servicer's records.</i>				Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal	Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	1,137	\$ 1,018,267.06	0.89%	24 TO 35	731	1,590,342.94	1.40%
24 TO 35	731	1,590,342.94	1.40%	36 TO 47	653	2,022,645.11	1.78%
36 TO 47	653	2,022,645.11	1.78%	48 TO 59	663	2,284,961.17	2.01%
48 TO 59	663	2,284,961.17	2.01%	60 TO 71	556	2,395,317.52	2.10%
60 TO 71	556	2,395,317.52	2.10%	72 TO 83	678	3,021,463.42	2.65%
72 TO 83	678	3,021,463.42	2.65%	84 TO 95	633	3,681,287.16	3.23%
84 TO 95	633	3,681,287.16	3.23%	96 TO 107	611	4,111,309.42	3.61%
96 TO 107	611	4,111,309.42	3.61%	108 TO 119	706	5,032,681.15	4.42%
108 TO 119	706	5,032,681.15	4.42%	120 TO 131	758	4,778,581.64	4.20%
120 TO 131	758	4,778,581.64	4.20%	132 TO 143	852	6,711,770.81	5.90%
132 TO 143	852	6,711,770.81	5.90%	144 TO 155	721	5,819,343.19	5.11%
144 TO 155	721	5,819,343.19	5.11%	156 TO 167	856	8,516,736.91	7.48%
156 TO 167	856	8,516,736.91	7.48%	168 TO 179	827	6,758,156.86	5.94%
168 TO 179	827	6,758,156.86	5.94%	180 TO 191	766	6,418,513.68	5.64%
180 TO 191	766	6,418,513.68	5.64%	192 TO 203	496	4,871,102.02	4.28%
192 TO 203	496	4,871,102.02	4.28%	204 TO 215	331	3,728,679.72	3.28%
204 TO 215	331	3,728,679.72	3.28%	216 TO 227	363	2,752,365.73	2.42%
216 TO 227	363	2,752,365.73	2.42%	228 TO 239	302	2,548,145.77	2.24%
228 TO 239	302	2,548,145.77	2.24%	240 TO 251	328	3,027,934.83	2.66%
240 TO 251	328	3,027,934.83	2.66%	252 TO 263	256	2,549,962.37	2.24%
252 TO 263	256	2,549,962.37	2.24%	264 TO 275	235	2,297,593.72	2.02%
264 TO 275	235	2,297,593.72	2.02%	276 TO 287	238	2,040,190.01	1.79%
276 TO 287	238	2,040,190.01	1.79%	288 TO 299	197	1,988,789.75	1.75%
288 TO 299	197	1,988,789.75	1.75%	300 TO 311	345	3,660,389.20	3.22%
300 TO 311	345	3,660,389.20	3.22%	312 TO 323	218	1,716,452.80	1.51%
312 TO 323	218	1,716,452.80	1.51%	324 TO 335	184	1,488,901.09	1.31%
324 TO 335	184	1,488,901.09	1.31%	336 TO 347	163	1,282,886.11	1.13%
336 TO 347	163	1,282,886.11	1.13%	348 TO 360	165	1,402,625.55	1.23%
348 TO 360	165	1,402,625.55	1.23%	361 AND GREATER	1,558	14,305,878.59	12.57%
361 AND GREATER	1,558	14,305,878.59	12.57%				
	16,527	\$ 113,823,275.30	100.00%				

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	35	\$ 158,576.70	0.14%
REPAY YEAR 2	14	95,304.61	0.08%
REPAY YEAR 3	6	34,161.80	0.03%
REPAY YEAR 4	16,472	113,535,232.19	99.75%
Total	16,527	\$ 113,823,275.30	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	34	\$ (3,300.58)	0.00%
\$499.99 OR LESS	1,082	249,228.30	0.22%
\$500.00 TO \$999.99	1,034	780,721.41	0.69%
\$1000.00 TO \$1999.99	2,095	3,151,357.25	2.77%
\$2000.00 TO \$2999.99	1,975	4,950,380.75	4.35%
\$3000.00 TO \$3999.99	1,861	6,460,953.31	5.68%
\$4000.00 TO \$5999.99	2,648	13,084,621.86	11.50%
\$6000.00 TO \$7999.99	2,027	14,078,824.67	12.37%
\$8000.00 TO \$9999.99	1,149	10,195,041.75	8.96%
\$10000.00 TO \$14999.99	1,197	14,463,497.50	12.71%
\$15000.00 TO \$19999.99	453	7,786,598.62	6.84%
\$20000.00 TO \$24999.99	286	6,392,667.21	5.62%
\$25000.00 TO \$29999.99	169	4,632,577.86	4.07%
\$30000.00 TO \$34999.99	134	4,327,741.20	3.80%
\$35000.00 TO \$39999.99	87	3,258,763.48	2.86%
\$40000.00 TO \$44999.99	67	2,832,228.34	2.49%
\$45000.00 TO \$49999.99	47	2,224,020.05	1.95%
\$50000.00 TO \$54999.99	27	1,420,567.20	1.25%
\$55000.00 TO \$59999.99	22	1,254,098.25	1.10%
\$60000.00 TO \$64999.99	20	1,243,654.82	1.09%
\$65000.00 TO \$69999.99	23	1,550,785.38	1.36%
\$70000.00 TO \$74999.99	18	1,300,194.63	1.14%
\$75000.00 TO \$79999.99	12	930,052.37	0.82%
\$80000.00 TO \$84999.99	6	494,667.08	0.43%
\$85000.00 TO \$89999.99	4	349,344.59	0.31%
\$90000.00 AND GREATER	50	6,413,988.00	5.64%
Total	16,527	\$ 113,823,275.30	100.00%

Distribution of the Student Loans by Rehab Status			
	Number of loans	Principal Balance	Percent by Principal
Non-Rehab loans	15,359	\$ 107,507,516.08	94.45%
Rehab loans	1,168	6,315,759.22	5.55%
Total	16,527	\$ 113,823,275.30	100.00%

Accrued Interest Breakout		
Borrower Accrued Interest - To be Capitalized	\$	1,674,432.26
Borrower Accrued Interest - For Loans in IBR (PFH) - Current	\$	5,134,387.91
Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current	\$	1,152,319.16
Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD)	\$	1,460,681.36

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	14,316	\$ 97,019,853.58	85.24%
31 to 60	365	2,831,335.49	2.49%
61 to 90	298	1,699,376.32	1.49%
91 to 120	187	1,604,810.34	1.41%
121 and Greater	1,361	10,667,899.57	9.37%
Total	16,527	\$ 113,823,275.30	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	9	\$ 45,156.90	0.04%
2.00% TO 2.49%	0	-	0.00%
2.50% TO 2.99%	515	3,862,201.06	3.39%
3.00% TO 3.49%	169	1,565,171.41	1.38%
3.50% TO 3.99%	216	2,180,414.69	1.92%
4.00% TO 4.49%	158	1,923,038.64	1.69%
4.50% TO 4.99%	1,212	9,646,607.86	8.48%
5.00% TO 5.49%	730	7,886,363.76	6.93%
5.50% TO 5.99%	279	4,150,207.74	3.65%
6.00% TO 6.49%	376	4,631,937.68	4.07%
6.50% TO 6.99%	4,697	29,020,365.35	25.50%
7.00% TO 7.49%	1,083	12,962,571.80	11.39%
7.50% TO 7.99%	6,515	29,286,967.07	25.73%
8.00% TO 8.49%	351	3,993,182.63	3.51%
8.50% TO 8.99%	214	2,560,296.63	2.24%
9.00% OR GREATER	3	118,792.08	0.10%
Total	16,527	\$ 113,823,275.30	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH SOFR	16,057	\$ 111,665,641.63	98.10%
91 DAY T-BILL INDEX	470	2,157,633.67	1.90%
Total	16,527	\$ 113,823,275.30	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	1,411	\$ 12,101,202.52	10.63%
PRE-APRIL 1, 2006	8,521	43,329,054.88	38.07%
PRE-OCTOBER 1, 1993	37	138,549.01	0.12%
PRE-OCTOBER 1, 2007	6,558	58,254,468.89	51.18%
Total	16,527	\$ 113,823,275.30	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	37	\$ 138,549.01	0.12%
OCTOBER 1, 1993 - JUNE 30, 2007	9,474	51,055,650.48	44.86%
JULY 1, 2006 - PRESENT	7,016	62,629,075.81	55.02%
Total	16,527	\$ 113,823,275.30	100.00%

XII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LJ3	n/a	1.5800%
Notes	606072LK0	0.57%	6.0203%
Notes	606072LL8	1.15%	6.60034%
SOFR Rate for Accrual Period			5.45034%
First Date in Accrual Period			1/25/24
Last Date in Accrual Period			2/25/24
Days in Accrual Period			32

XIII. CPR Rate						
Distribution Date	Adjusted Pool Balance	EOM	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume	
10/31/2021	\$ 202,229,171.38	10/31/2021	0.52%	6.18%	\$ 1,042,205.56	
11/26/2021	\$ 198,070,092.12	11/30/2021	0.87%	8.40%	\$ 1,730,385.81	
12/27/2021	\$ 196,191,175.86	12/31/2021	0.57%	7.92%	\$ 1,110,291.77	
1/25/2022	\$ 194,355,872.40	1/31/2022	0.72%	8.16%	\$ 1,405,391.94	
2/25/2022	\$ 192,782,063.95	2/28/2022	0.90%	8.74%	\$ 1,728,896.76	
3/25/2022	\$ 191,055,555.51	3/31/2022	1.41%	10.18%	\$ 2,703,096.76	
4/25/2022	\$ 187,963,307.40	4/30/2022	1.07%	10.71%	\$ 2,019,044.53	
5/25/2022	\$ 185,005,108.89	5/31/2022	0.82%	10.75%	\$ 1,524,460.56	
6/27/2022	\$ 182,622,107.68	6/30/2022	1.34%	11.47%	\$ 2,447,289.60	
7/25/2022	\$ 179,879,488.67	7/31/2022	1.24%	11.97%	\$ 2,225,318.63	
8/25/2022	\$ 176,784,293.17	8/31/2022	2.20%	13.47%	\$ 3,884,888.72	
9/26/2022	\$ 172,831,370.78	9/30/2022	2.03%	14.65%	\$ 3,504,828.37	
10/25/2022	\$ 168,908,326.39	10/31/2022	2.98%	17.36%	\$ 5,031,573.48	
11/25/2022	\$ 163,854,306.99	11/30/2022	4.75%	21.59%	\$ 7,785,351.34	
12/27/2022	\$ 155,576,473.14	12/31/2022	3.61%	25.63%	\$ 5,610,699.61	
1/25/2023	\$ 149,730,397.90	1/31/2023	0.63%	26.32%	\$ 939,598.12	
2/27/2023	\$ 148,538,955.93	2/28/2023	1.93%	27.29%	\$ 2,862,630.00	
3/27/2023	\$ 145,592,102.01	3/31/2023	1.31%	27.29%	\$ 1,900,826.10	
4/25/2023	\$ 143,505,025.56	4/30/2023	1.16%	27.45%	\$ 1,667,879.07	
5/25/2023	\$ 141,331,105.19	5/31/2023	1.02%	27.81%	\$ 1,446,351.90	
6/26/2023	\$ 139,689,057.37	6/30/2023	0.63%	27.02%	\$ 886,555.46	
7/25/2023	\$ 138,534,965.57	7/31/2023	0.55%	26.19%	\$ 759,794.53	
8/25/2023	\$ 137,382,713.73	8/31/2023	1.23%	24.81%	\$ 1,690,956.93	
9/25/2023	\$ 133,736,390.47	9/30/2023	1.01%	23.87%	\$ 1,346,963.66	
10/25/2023	\$ 132,128,134.22	10/31/2023	1.86%	22.22%	\$ 2,462,389.38	
11/27/2023	\$ 129,626,553.30	11/30/2023	0.89%	17.53%	\$ 1,148,947.71	
12/26/2023	\$ 128,247,895.27	12/31/2023	2.88%	16.22%	\$ 3,691,507.72	
1/25/2024	\$ 124,450,589.72	1/31/2024	3.06%	19.02%	\$ 3,802,402.94	

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XIV. Income Based Repayment PFH Statistics							
EOM	Outstanding Pool Balance	% of Original Pool Balance	# of Borrowers on PFH*	PFH Principal Balance	% of Pool on PFH	% of PFH Pool w/ \$0 Pmt	# of Months in IBR
9/30/2021	\$ 201,957,221.52	100.00%	4,244	\$ 64,647,830.02	32%	18%	83
10/31/2021	\$ 190,762,558.12	94.46%	4,220	\$ 65,089,629.63	34%	19%	84
11/30/2021	\$ 188,962,916.90	93.57%	4,103	\$ 63,452,101.44	34%	18%	84
12/31/2021	\$ 187,139,465.87	92.66%	4,019	\$ 62,600,494.80	33%	18%	85
1/31/2022	\$ 185,575,821.11	91.89%	3,968	\$ 62,414,638.88	34%	18%	85
2/28/2022	\$ 183,860,462.50	91.04%	3,887	\$ 61,593,515.38	34%	17%	86
3/31/2022	\$ 180,788,184.20	89.52%	3,848	\$ 61,237,849.33	34%	18%	87
4/30/2022	\$ 177,849,089.81	88.06%	3,746	\$ 60,180,744.56	34%	19%	88
5/31/2022	\$ 175,481,478.07	86.89%	3,719	\$ 60,244,352.01	34%	19%	89
6/30/2022	\$ 172,756,570.96	85.54%	3,660	\$ 58,467,432.53	34%	19%	90
7/31/2022	\$ 169,681,364.30	84.02%	3,635	\$ 57,290,176.19	34%	19%	91
8/31/2022	\$ 165,753,969.98	82.07%	3,551	\$ 55,780,198.92	34%	20%	92
9/30/2022	\$ 161,856,260.70	80.14%	3,470	\$ 54,372,207.66	34%	20%	93
10/31/2022	\$ 156,834,880.27	77.66%	3,351	\$ 52,828,789.08	34%	20%	94
11/30/2022	\$ 148,610,504.86	73.59%	3,251	\$ 50,902,582.19	34%	20%	95
12/31/2022	\$ 142,802,183.71	70.71%	3,205	\$ 49,540,106.77	35%	20%	96
1/31/2023	\$ 141,618,436.10	70.12%	3,138	\$ 49,723,194.82	35%	20%	98
2/28/2023	\$ 138,690,613.03	68.67%	3,141	\$ 49,733,074.78	36%	21%	98
3/31/2023	\$ 136,617,014.96	67.65%	3,031	\$ 48,190,651.48	35%	20%	100
4/30/2023	\$ 134,457,133.82	66.58%	2,902	\$ 46,604,053.60	35%	20%	101
5/31/2023	\$ 132,825,690.38	65.77%	2,842	\$ 46,371,560.81	35%	20%	102
6/30/2023	\$ 131,679,051.73	65.20%	2,798	\$ 45,902,026.42	35%	21%	103
7/31/2023	\$ 130,534,241.16	64.63%	2,806	\$ 46,540,138.12	36%	21%	104
8/31/2023	\$ 128,501,133.10	63.63%	2,776	\$ 45,909,494.02	36%	21%	104
9/30/2023	\$ 126,903,263.01	62.84%	2,830	\$ 46,411,956.46	37%	22%	105
10/31/2023	\$ 124,417,837.36	61.61%	2,803	\$ 45,982,730.63	37%	22%	105
11/30/2023	\$ 123,048,082.73	60.93%	2,845	\$ 46,244,200.26	38%	22%	105
12/31/2023	\$ 119,275,300.27	59.06%	2,833	\$ 46,062,986.77	39%	23%	106
1/31/2024	\$ 115,497,707.56	57.19%	2,799	\$ 44,106,584.10	38%	24%	106

* IBR-PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR")

XV. National Disaster Forbearances Statistics*

EOM	Total Forbearances	# of Borrowers in Forb	Nat Dis Forb Principal	# of Borrowers on Nat Dis Forb
9/30/2021	\$ 61,026,646.64	4,086	\$ 51,705,561.22	3,589
10/31/2021	\$ 15,964,086.33	862	\$ 1,133,126.04	55
11/30/2021	\$ 24,241,246.12	1,389	\$ 4,789,066.27	287
12/31/2021	\$ 19,279,551.40	1,115	\$ 2,368,745.98	136
1/31/2022	\$ 23,207,397.72	1,332	\$ 4,708,864.01	255
2/28/2022	\$ 31,371,371.96	1,762	\$ 5,746,222.66	309
3/31/2022	\$ 29,072,037.15	1,635	\$ 4,499,698.39	235
4/30/2022	\$ 19,292,517.92	1,158	\$ 3,230,101.44	155
5/31/2022	\$ 17,764,789.24	1,051	\$ 2,937,197.97	146
6/30/2022	\$ 21,222,812.48	1,210	\$ 4,505,270.34	222
7/31/2022	\$ 16,443,549.65	1,000	\$ 2,766,310.82	143
8/31/2022	\$ 22,865,209.55	1,436	\$ 9,739,321.26	691
9/30/2022	\$ 19,586,876.64	1,282	\$ 8,558,572.85	587
10/31/2022	\$ 21,396,130.48	1,393	\$ 10,259,760.56	741
11/30/2022	\$ 13,954,852.36	879	\$ 2,332,235.18	189
12/31/2022	\$ 12,103,507.57	752	\$ 2,302,880.66	143
1/31/2023	\$ 13,865,471.06	806	\$ 2,279,984.98	129
2/28/2023	\$ 17,132,209.32	1,060	\$ 2,441,233.63	145
3/31/2023	\$ 17,581,673.46	1,016	\$ 2,578,289.77	152
4/30/2023	\$ 15,279,692.19	914	\$ 3,052,720.22	190
5/31/2023	\$ 14,182,552.97	843	\$ 2,174,982.91	126
6/30/2023	\$ 14,051,431.83	815	\$ 2,392,248.98	123
7/31/2023	\$ 12,980,373.90	764	\$ 417,405.85	22
8/31/2023	\$ 11,617,098.72	729	\$ 361,914.50	26
9/30/2023	\$ 11,837,102.19	714	\$ 181,678.95	13
10/31/2023	\$ 11,943,633.62	730	\$ 347,660.69	23
11/30/2023	\$ 12,085,836.75	764	\$ 276,812.09	20
12/31/2023	\$ 11,989,517.24	739	\$ 12,154.17	2
1/31/2024	\$ 12,226,231.44	771	\$ 288,969.81	21

* Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on National Disaster Forbearances. The category could contain other National Disaster Forbearances.
 ** MOHELA added another COVID disaster forbearance to all delinquent borrowers in April 2021 that will last through 9/30/2021.

XVI. Cumulative Realized Losses - Claim Write-offs

	Prior Periods	Current Period	Total Cumulative
Principal Losses	\$ 399,157.95	\$ 27,107.27	\$ 426,265.22
Interest Losses	\$ 45,611.34	\$ 3,160.13	\$ 48,771.47
Total Claim Write-offs	\$ 444,769.29	\$ 30,267.40	\$ 475,036.69

XVII. Principal Acceleration Trigger

Distribution Date Range	Principal Balance	Compliance (Yes/No)
10/26/2026	9/27/2027	121,000,000
10/25/2027	9/25/2028	106,000,000
10/25/2028	9/25/2029	92,000,000
10/25/2029	9/25/2030	78,000,000
10/25/2030	9/25/2031	64,000,000

The Principal Acceleration Trigger table does not start until 10/26/2026.
 The occurrence of 2 triggers puts deal in full turbo for life

XVIII. Items to Note

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