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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	Wells Fargo

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

iii. Deal Parameters									
A. Student Loan Portfolio Characteristics									
					7/31/2012	Activity		10/31/2012	
i.	Portfolio Principal Balance				\$148,525,418.96	\$	5,484,567.33	\$143,040,851.63	
ii.	Interest Expected to be Capitalized				1,138,907.90			979,557.23	
iii.	Pool Balance (i + ii)				\$149,664,326.86			\$ 144,020,408.86	
iv.	Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Specified Reserve Fund Balance)				\$150,038,487.68			\$ 144,380,459.88	
v.	Other Accrued Interest				\$ 776,291.05			\$ 759,867.79	
vi.	Weighted Average Coupon (WAC)				4.285%			4.307%	
vii.	Weighted Average Remaining Months to Maturity (WARM)				188			189	
viii.	Number of Loans				14,543			14,057	
ix.	Number of Borrowers				8,906			8,745	
x.	Average Borrower Indebtedness				16,677.01			16,356.87	
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))				0.0010%			0.0159%	
xii.	Parity Ratio Adjusted Pool balance / Bond Outstanding after Distribution				107.82%			108.96%	
	Adjusted Pool Balance				\$150,038,487.68			\$ 144,380,459.88	
	Bond Outstanding after Distribution				\$ 139,161,181.14			\$ 132,507,173.79	
xii.	Parity Ratio (Assets / Liabilities)				109.68%			110.32%	
	Assets				\$ 164,521,801.11			\$ 155,274,828.11	
	Liabilities				\$ 150,003,796.29			\$ 140,744,015.39	
B. Notes									
		CUSIP	Spread	Coupon Rate	8/27/12	%	Interest Due	11/26/2012	%
i.	Class A-1 Notes	606072KM7	0.60%	1.02685%	\$ 20,861,181.14	14.99%	\$ 54,148.77	\$ 14,207,173.79	10.72%
ii.	Class A-2 Notes	606072KNS	1.05%	1.47685%	\$ 118,300,000.00	85.01%	\$ 441,635.36	\$ 118,300,000.00	89.28%
iii.	Total Notes				\$ 139,161,181.14	100.00%	\$ 495,784.13	\$ 132,507,173.79	100.00%
LIBOR Rate Notes:									
	LIBOR Rate for Accrual Period	0.426850%	Collection Period:		8/1/2012	Record Date	11/25/2012		
	First Date in Accrual Period	8/27/2012	First Date in Collection Period		10/31/2012	Distribution Date	11/26/2012		
	Last Date in Accrual Period	11/25/2012	Last Date in Collection Period						
	Days in Accrual Period	91							
C. Reserve Fund									
					7/31/2012			10/31/2012	
i.	Required Reserve Fund Balance				0.25%			0.25%	
ii.	Specified Reserve Fund Balance				\$ 374,160.82			\$ 360,051.02	
iii.	Reserve Fund Floor Balance				\$ 390,014.67			\$ 374,160.82	
iv.	Reserve Fund Balance after Distribution Date				\$ 374,160.82			\$ 360,051.02	
D. Other Fund Balances									
					7/31/2012			10/31/2012	
i.	Collection Fund*				\$ 7,284,309.39			\$ 7,414,016.46	
ii.	Capitalized Interest Fund				\$ -			\$ -	
iii.	Department Rebate Fund				\$ 447,694.46			\$ 759,763.59	
iv.	Acquisition Fund				\$ -			\$ -	
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
Total Fund Balances					\$ 8,106,164.67			\$ 8,533,831.07	

IV. Transactions for the Time Period		8/1/12-10/31/12	
A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections		1,893,810.88
ii.	Principal Collections from Guarantor		1,450,350.48
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		2,816,693.33
vi.	Other System Adjustments		-
vii.	Total Principal Collections		\$ 6,160,854.69
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	90.40
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		16,284.22
iv.	Capitalized Interest		(671,198.22)
v.	Total Non-Cash Principal Activity	\$	(654,823.60)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(21,463.76)
ii.	Total Principal Additions	\$	(21,463.76)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	5,484,567.33
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	1,137,191.45
ii.	Interest Claims Received from Guarantors		39,708.52
iii.	Late Fees & Other		10,669.92
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		67,243.01
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(806,251.05)
ix.	Interest Benefit Payments		157,261.72
x.	Total Interest Collections	\$	605,823.57
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	25,000.30
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,247,712.44)
iv.	Capitalized Interest		671,198.22
v.	Total Non-Cash Interest Adjustments	\$	(551,513.92)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(28,032.35)
ii.	Total Interest Additions	\$	(28,032.35)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	26,277.30
I.	Defaults Paid this Quarter (Aii + Eii)	\$	1,490,059.00
J.	Cumulative Defaults Paid to Date	\$	15,772,066.38
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	7/31/2012	1,138,907.90
	Interest Capitalized into Principal During Collection Period (B-iv)		(671,198.22)
	Change in Interest Expected to be Capitalized		511,847.55
	Interest Expected to be Capitalized - Ending (III - A-ii)	10/31/2012	\$ 979,557.23

V. Cash Receipts for the Time Period		8/1/12-10/31/12	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	3,344,161.36
ii.	Principal Received from Loans Consolidated		2,816,693.33
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	6,160,854.69
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	1,176,899.97
ii.	Interest Received from Loans Consolidated		67,243.01
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(648,989.33)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		10,669.92
vii.	Total Interest Collections	\$	605,823.57
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	3,142.79
E.	Total Cash Receipts during Collection Period	\$	6,769,821.05

VI. Cash Payment Detail and Available Funds for the Time Period		8/1/12-10/31/12	
Funds Previously Remitted: Collection Account			
A.	Annual Surveillance Fees	\$	-
B.	Trustee Fees & Custodian Fees	\$	(1,798.46)
C.	Servicing Fees	\$	(187,102.55)
D.	Administration Fees	\$	(18,710.25)
E.	Transfer to Department Rebate Fund	\$	(961,058.46)
F.	Monthly Rebate Fees	\$	(388,363.28)
G.	Interest Payments on Notes	\$	(541,555.77)
H.	Reserve Fund Deposit	\$	-
I.	Principal Payments on Notes	\$	(5,348,563.05)
J.	Carryover Administration and Servicing Fees	\$	-
K. Collection Fund Reconciliation			
i.	Beginning Balance:	7/31/2012	\$ 7,284,309.39
ii.	Principal Paid During Collection Period (I)		(5,348,563.05)
iii.	Interest Paid During Collection Period (G)		(541,555.77)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		6,766,678.26
v.	Deposits in Transit	\$	791,183.99
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(1,557,033.00)
vii.	Total Investment Income Received for Quarter (V-D)		3,142.79
viii.	Funds transferred from the Acquisition Fund		0.00
ix.	Funds transferred from the Capitalized Interest Fund	\$	-
x.	Funds transferred from the Department Rebate Fund		0.00
xi.	Funds transferred from the Reserve Fund	\$	15,853.95
xii.	Funds Available for Distribution	\$	7,414,016.46

Vii. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 7,414,016.46	\$ 7,414,016.46
B.	Annual Surveillance Fee - AES & S & P		\$ 7,414,016.46
C.	Trustee Fee/Safe Deposit Fees	\$ 454.82	\$ 7,413,561.64
D.	Servicing Fee	\$ 60,642.04	\$ 7,352,919.60
E.	Administration Fee	\$ 6,064.20	\$ 7,346,855.40
F.	Department Rebate Fund	\$ 84,907.69	\$ 7,261,947.71
G.	Monthly Rebate Fees	\$ 126,266.03	\$ 7,135,681.68
H.	Interest Payments on Notes	\$ 495,784.13	\$ 6,639,897.55
I.	Reserve Fund Deposits	\$ (14,109.80)	\$ 6,654,007.35
J.	Principal Distribution Amount		
	Class A-1	\$ 6,654,007.35	\$ -
	Class A-2	\$ -	\$ -
K.	Carryover Administration and Servicing Fees	\$ -	\$ -
L.	Additional Principal		
	Class A-1	\$ -	\$ -
	Class A-2	\$ -	\$ -

VIII. Distributions			
A.			
Distribution Amounts	Combined	Class A-1	Class A-2
i. Quarterly Interest Due	\$ 495,784.13	\$ 54,148.77	\$ 441,635.36
ii. Quarterly Interest Paid	\$ 495,784.13	\$ 54,148.77	\$ 441,635.36
iii. Interest Shortfall	\$ -	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -	\$ -
v. Interest Carryover Paid	\$ -	\$ -	\$ -
vi. Interest Carryover	\$ -	\$ -	\$ -
vii. Quarterly Principal Paid	\$ 6,654,007.35	\$ 6,654,007.35	\$ -
viii. Total Distribution Amount	\$ 7,149,791.48	\$ 6,708,156.12	\$ 441,635.36
B.			
Principal Distribution Amount Reconciliation			
i. Adjusted Pool Balance as of 7/31/2012		\$ 150,038,487.68	
ii. Adjusted Pool Balance as of 10/31/2012		\$ 144,380,459.88	
iii. Excess		\$ 5,658,027.80	
iv. Principal Shortfall for preceding Distribution Date		\$ -	
v. Amounts Due on a Note Final Maturity Date		\$ -	
vi. Total Principal Distribution Amount as defined by Indenture		\$ 5,658,027.80	
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ 6,654,007.35	
viii. Principal Distribution Amount Shortfall		\$ (995,979.55)	
ix. Noteholders' Principal Distribution Amount		\$ 6,654,007.35	
Total Principal Distribution Amount Paid		\$ 6,654,007.35	
C.			
Additional Principal Paid			
Additional Principal Balance Paid		\$ -	
D.			
Reserve Fund Reconciliation			
i. Beginning of Period Balance	7/31/2012	\$ 374,160.82	
ii. Amounts, if any, necessary to reinstate the balance		\$ -	
iii. Total Reserve Fund Balance Available		\$ 374,160.82	
iv. Required Reserve Fund Balance		\$ 360,051.02	
v. Excess Reserve - Apply to Unpaid Collection Fund		\$ 14,109.80	
vi. Ending Reserve Fund Balance		\$ 360,051.02	
E.			
Note Balances			
i. Total Note Factor		1.0000000000	0.0478151112 0.9521848888
ii. A-1 Note Balance	\$ 20,861,181.14		\$ 14,207,173.79
A-1 Note Pool Factor	1.0000000000	0.3189659924	0.6810340076
iii. A-2 Note Balance	\$ 118,300,000.00		\$ 118,300,000.00
A-2 Note Pool Factor	1.0000000000	0.0000000000	1.0000000000

IX. Portfolio Characteristics											
Status	WAC		Number of Loans		WARM		Principal Amount		%		
	7/31/2012	10/31/2012	7/31/2012	10/31/2012	7/31/2012	10/31/2012	7/31/2012	10/31/2012	7/31/2012	10/31/2012	
Interim:											
In School											
Subsidized Loans	0.000%	0.000%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%	
Unsubsidized Loans	1.790%	1.790%	2	2	135	163	\$6,000.00	\$6,000.00	0.00%	0.00%	
Grace											
Subsidized Loans	0.000%	0.000%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%	
Unsubsidized Loans	0.000%	0.000%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%	
Total Interim	1.790%	1.790%	2	2	135	163	\$6,000.00	\$6,000.00	0.00%	0.00%	
Repayment											
Active											
0-30 Days Delinquent	5.165%	5.147%	10,209	10,069	180	179	\$99,894,378.96	\$98,688,927.78	67.26%	68.99%	
31-60 Days Delinquent	5.481%	5.474%	338	376	193	191	\$3,737,621.84	\$3,951,659.28	2.52%	2.76%	
61-90 Days Delinquent	5.252%	5.910%	159	142	200	212	\$1,675,872.75	\$1,888,924.26	1.13%	1.32%	
91-120 Days Delinquent	5.121%	5.453%	149	135	194	188	\$1,708,588.44	\$1,345,185.42	1.15%	0.94%	
121-150 Days Delinquent	5.806%	5.539%	125	102	219	214	\$1,804,362.15	\$1,399,501.16	1.21%	0.98%	
151-180 Days Delinquent	5.406%	5.280%	83	63	182	212	\$818,633.50	\$688,249.01	0.55%	0.48%	
181-210 Days Delinquent	5.712%	5.235%	57	91	213	199	\$664,709.65	\$923,678.58	0.45%	0.65%	
211-240 Days Delinquent	5.177%	5.581%	50	64	165	231	\$549,233.87	\$862,888.33	0.37%	0.62%	
241-270 Days Delinquent	5.386%	5.284%	46	56	191	181	\$485,399.75	\$599,734.18	0.33%	0.42%	
271-300 Days Delinquent	5.300%	5.653%	51	41	268	226	\$851,419.90	\$547,330.86	0.57%	0.38%	
>300 Days Delinquent	2.537%	5.357%	6	8	77	126	\$77.26	\$12,478.82	0.00%	0.01%	
Deferment											
Subsidized Loans	5.101%	5.136%	1,012	894	212	208	\$9,298,681.21	\$8,176,965.93	6.26%	5.72%	
Unsubsidized Loans	5.257%	5.334%	945	840	217	212	\$9,096,846.39	\$7,901,697.73	6.12%	5.52%	
Forbearance											
Subsidized Loans	5.243%	5.194%	542	480	211	212	\$6,123,667.57	\$5,766,184.45	4.12%	4.03%	
Unsubsidized Loans	5.740%	5.736%	583	514	241	233	\$9,519,858.30	\$8,521,996.08	6.41%	5.96%	
Total Repayment	5.179%	5.421%	14,355	13,875	199	202	\$146,229,351.54	\$141,295,401.87	98.45%	98.78%	
Claims In Process	5.886%	5.711%	186	180	230	202	\$2,290,067.42	\$1,739,449.76	1.54%	1.22%	
Aged Claims Rejected									0.00%	0.00%	
Grand Total	4.285%	4.307%	14,543	14,057	188	189	\$148,525,418.96	\$143,040,851.63	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of 10/31/2012					
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	4.902%	180	6,559	\$59,418,575.46	41.54%
Consolidation - Unsubsidized	5.478%	197	7,332	\$83,148,471.63	58.13%
Stafford Subsidized	3.679%	105	91	\$225,117.40	0.16%
Stafford Unsubsidized	3.464%	112	70	\$221,676.38	0.15%
PLUS Loans	3.174%	81	5	\$27,010.76	0.02%
Total	4.139%	135	14,057	\$143,040,851.63	100.00%
School Type					
4 Year College	5.164%	193	10,566	\$116,720,866.02	81.60%
Unidentified	5.283%	138	177	\$841,648.14	0.59%
Proprietary, Tech, Vocational and Other	5.570%	181	1,401	\$12,333,494.47	8.62%
2 Year College	5.519%	168	1,913	\$13,144,843.00	9.19%
Total	5.384%	170	14,057	\$143,040,851.63	100.00%

XI. Servicer Totals 10/31/2012	
\$	140,195,274.25 Mohela
\$	2,845,577.38 AES
\$	143,040,851.63 Total

XII. Collateral Tables as of 10/31/2012			
Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	23	250,918	0.18%
Armed Forces Americas	0	0	0.00%
Armed Forces Africa	4	73,834	0.05%
Alaska	7	81,048	0.06%
Alabama	24	193,190	0.14%
Armed Forces Pacific	0	0	0.00%
Arkansas	106	1,096,030	0.77%
American Samoa	0	0	0.00%
Arizona	77	977,431	0.68%
California	208	2,788,978	1.95%
Colorado	111	1,220,080	0.85%
Connecticut	25	404,381	0.28%
District of Columbia	9	89,867	0.06%
Delaware	5	39,429	0.03%
Florida	167	1,908,630	1.33%
Georgia	63	728,935	0.51%
Guam	0	0	0.00%
Hawaii	11	114,859	0.08%
Iowa	77	744,170	0.52%
Idaho	11	113,462	0.08%
Illinois	751	6,995,658	4.89%
Indiana	65	645,549	0.45%
Kansas	302	3,118,952	2.18%
Kentucky	39	289,953	0.20%
Louisiana	25	209,634	0.15%
Massachusetts	29	564,857	0.39%
Maryland	57	1,225,945	0.86%
Maine	8	62,633	0.04%
Michigan	39	538,779	0.38%
Minnesota	61	599,928	0.42%
Missouri	10,473	96,934,782	67.77%
Mariana Islands	0	0	0.00%
Mississippi	15	92,857	0.06%
Montana	7	101,810	0.07%
North Carolina	69	796,083	0.56%
North Dakota	8	39,725	0.03%
Nebraska	46	519,461	0.36%
New Hampshire	4	144,315	0.10%
New Jersey	59	3,045,529	2.13%
New Mexico	18	184,095	0.13%
Nevada	23	309,583	0.22%
New York	159	4,854,073	3.39%
Ohio	66	698,801	0.49%
Iowa	81	966,960	0.68%
Oregon	26	297,072	0.21%
Pennsylvania	64	2,015,662	1.41%
Puerto Rico	1	9,584	0.01%
Rhode Island	3	57,481	0.04%
South Carolina	23	224,654	0.16%
South Dakota	8	71,734	0.05%
Tennessee	75	852,881	0.60%
Texas	300	3,266,506	2.28%
Utah	10	34,375	0.02%
Virginia	79	879,871	0.62%
Virgin Islands	0	0	0.00%
Vermont	6	34,765	0.02%
Washington	70	901,961	0.63%
Wisconsin	47	426,275	0.30%
West Virginia	5	103,260	0.07%
Wyoming	8	99,565	0.07%
	14,057	\$143,040,851.63	100.00%
*Based on billing addresses of borrowers shown on servicer's records.			
Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	2	\$37,346.53	0.03%
706 - CSAC	2	\$12,413.17	0.01%
708 - CSLP	0	\$0.00	0.00%
712 - FGSLP	0	\$0.00	0.00%
717 - ISAC	0	\$0.00	0.00%
721 - KHEAA	0	\$0.00	0.00%
722 - LASFAC	0	\$0.00	0.00%
723FAME	0	\$0.00	0.00%
725 - ASA	0	\$0.00	0.00%
726 - MHEAA	0	\$0.00	0.00%
729 - MDHE	11,736	\$113,127,383.32	79.09%
730 - MGSLLP	0	\$0.00	0.00%
731 - NSLP	3	\$9,075.80	0.01%
734 - NJ HIGHER ED	0	\$0.00	0.00%
736 - NYSHESC	0	\$0.00	0.00%
740 - OGSLLP	0	\$0.00	0.00%
741 OSAC	0	\$0.00	0.00%
742 - PHEAA	2,269	\$29,625,118.45	20.71%
744 - RHEAA	0	\$0.00	0.00%
746 - EAC	0	\$0.00	0.00%
747 - TSAC	0	\$0.00	0.00%
748 - TGSLC	1	\$1,842.28	0.00%
751 - ECMC	0	\$0.00	0.00%
753 - NELA	0	\$0.00	0.00%
755 - GLHEC	3	\$9,978.74	0.01%
800 - USAF	0	\$0.00	0.00%
836 - USAF	0	\$0.00	0.00%
927 - ECMC	0	\$0.00	0.00%
951 - ECMC	21	\$217,693.34	0.15%
	14,057	\$143,040,851.63	100.00%
Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	57	\$13,515.36	0.01%
24 TO 35	75	\$82,375.87	0.06%
36 TO 47	506	\$875,569.42	0.61%
48 TO 59	351	\$817,475.57	0.57%
60 TO 71	731	\$2,275,214.86	1.59%
72 TO 83	563	\$1,913,679.81	1.34%
84 TO 95	567	\$2,431,998.77	1.70%
96 TO 107	1,959	\$11,542,021.76	8.07%
108 TO 119	1,431	\$8,446,797.76	5.91%
120 TO 131	953	\$7,808,261.08	5.46%
132 TO 143	988	\$9,673,247.87	6.76%
144 TO 155	677	\$6,117,356.70	4.28%
156 TO 167	1,126	\$12,163,354.39	8.50%
168 TO 179	1,110	\$12,830,884.75	8.97%
180 TO 191	538	\$8,495,751.41	4.54%
192 TO 203	316	\$4,341,680.57	3.04%
204 TO 215	295	\$4,842,392.31	3.39%
216 TO 227	407	\$7,597,107.16	5.31%
228 TO 239	467	\$9,905,944.22	6.92%
240 TO 251	161	\$3,202,778.04	2.24%
252 TO 263	85	\$1,681,237.89	1.18%
264 TO 275	93	\$2,406,616.37	1.68%
276 TO 287	140	\$4,483,055.99	3.13%
288 TO 299	218	\$9,220,652.27	6.45%
300 TO 311	63	\$2,313,058.04	1.62%
312 TO 323	32	\$2,052,001.81	1.43%
324 TO 335	27	\$1,476,254.72	1.03%
336 TO 347	26	\$1,738,195.06	1.22%
348 TO 360	57	\$3,832,106.95	2.68%
361 AND GREATER	10	\$461,164.95	0.32%
	14,057	\$143,040,851.63	100.00%

XII. Collateral Tables as of 10/31/2012 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	2	\$6,000.00	0.00%
REPAY YEAR 2	0	\$0.00	0.00%
REPAY YEAR 3	0	\$0.00	0.00%
REPAY YEAR 4	14,055	\$143,034,851.63	100.00%
Total	14,057	\$143,040,851.63	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal Balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 OR LESS	321	\$65,069.90	0.05%
\$500.00 TO \$999.99	367	\$284,257.52	0.20%
\$1000.00 TO \$1999.99	990	\$1,496,213.23	1.05%
\$2000.00 TO \$2999.99	1,229	\$3,082,269.00	2.15%
\$3000.00 TO \$3999.99	1,196	\$4,170,258.74	2.92%
\$4000.00 TO \$5999.99	2,221	\$11,050,382.61	7.73%
\$6000.00 TO \$7999.99	1,715	\$12,013,868.14	8.40%
\$8000.00 TO \$9999.99	1,389	\$12,460,334.42	8.71%
\$10000.00 TO \$14999.99	2,021	\$24,594,739.46	17.19%
\$15000.00 TO \$19999.99	1,041	\$18,038,011.06	12.61%
\$20000.00 TO \$24999.99	572	\$12,746,479.92	8.91%
\$25000.00 TO \$29999.99	349	\$9,544,541.17	6.67%
\$30000.00 TO \$34999.99	167	\$5,389,300.10	3.77%
\$35000.00 TO \$39999.99	122	\$4,546,124.60	3.18%
\$40000.00 TO \$44999.99	82	\$3,500,031.91	2.45%
\$45000.00 TO \$49999.99	50	\$2,373,829.16	1.68%
\$50000.00 TO \$54999.99	39	\$2,047,670.39	1.43%
\$55000.00 TO \$59999.99	39	\$2,217,328.40	1.55%
\$60000.00 TO \$64999.99	24	\$1,504,060.16	1.05%
\$65000.00 TO \$69999.99	21	\$1,424,652.71	1.00%
\$70000.00 TO \$74999.99	20	\$1,440,609.39	1.01%
\$75000.00 TO \$79999.99	13	\$995,440.76	0.70%
\$80000.00 TO \$84999.99	4	\$328,641.26	0.23%
\$85000.00 TO \$89999.99	12	\$1,045,794.74	0.73%
\$90000.00 AND GREATER	53	\$6,680,942.88	4.67%
Total	14,057	\$143,040,851.63	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	12,799	\$129,061,771.97	90.23%
31 to 60	376	\$3,951,659.28	2.76%
61 to 90	142	\$1,888,924.26	1.32%
91 to 120	135	\$1,345,185.42	0.94%
121 and Greater	605	\$6,793,310.70	4.75%
Total	14,057	\$143,040,851.63	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	23	\$75,785	0.05%
2.00% TO 2.49%	91	\$240,624	0.17%
2.50% TO 2.99%	1,581	\$16,862,199	11.79%
3.00% TO 3.49%	291	\$3,342,546	2.34%
3.50% TO 3.99%	120	\$2,224,770	1.56%
4.00% TO 4.49%	130	\$2,309,678	1.61%
4.50% TO 4.99%	4,886	\$41,928,421	29.31%
5.00% TO 5.49%	3,207	\$26,516,238	18.54%
5.50% TO 5.99%	523	\$7,764,873	5.43%
6.00% TO 6.49%	1,079	\$13,566,579	9.48%
6.50% TO 6.99%	743	\$8,400,300	5.87%
7.00% TO 7.49%	985	\$11,988,570	8.38%
7.50% TO 7.99%	100	\$1,989,001	1.39%
8.00% TO 8.49%	297	\$5,805,090	4.06%
8.50% TO 8.99%	0	\$0	0.00%
9.00% OR GREATER	1	\$26,175	0.02%
Total	14,057	\$143,040,851.63	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	14,051	\$142,953,710.35	99.94%
91 DAY T-BILL INDEX	6	\$87,141.28	0.06%
Total	14,057	\$143,040,851.63	100.00%

Distribution of the Student Loans by Date of Disbursement			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	7	\$20,475.01	0.01%
PRE-APRIL 1, 2006	3,581	\$36,454,038.10	25.49%
PRE-OCTOBER 1, 1993	1	\$14.18	0.00%
PRE-OCTOBER 1, 2007	10,468	\$106,566,324.34	74.50%
Total	14,057	\$143,040,851.63	100.00%

XIII. Interest Rates for Next Distribution Date

Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072 KM7	0.60%	1.02685%
A-2 Notes	606072 KN5	1.05%	1.47685%

LIBOR Rate for Accrual Period	0.4269%
First Date in Accrual Period	8/27/12
Last Date in Accrual Period	11/25/12
Days in Accrual Period	91

XIV. CPR Rate

Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
5/25/2010 \$	192,389,198.33	6.67%	5.76%	3,207,244.41
8/25/2010 \$	188,311,403.29	6.55%	4.48%	3,085,616.54
11/25/2010 \$	184,158,959.31	7.33%	6.51%	3,373,856.03
2/25/2011 \$	179,924,463.54	5.99%	6.87%	2,694,198.51
5/25/2011 \$	176,537,113.97	8.25%	7.25%	3,643,189.42
8/25/2011 \$	171,871,774.95	6.06%	7.17%	2,605,136.82
11/25/2011 \$	168,337,752.24	6.21%	6.86%	2,613,826.26
2/27/2012 \$	163,067,967.51	4.96%	6.67%	2,021,723.09
5/25/2012 \$	160,150,946.13	6.97%	6.26%	2,789,496.44
8/27/2012 \$	156,395,883.08	13.47%	8.11%	5,265,473.04
11/26/2012 \$	150,038,487.68	12.28%	9.79%	4,607,142.73

XV. Items to Note

Effective 4/1/12, the 90 day CP SAP Index was changed to 1 Month LIBOR
 VI C & D Reflect Servicing and Admin fees for July (paid in Aug), Aug (paid in Sept) and Sept (paid in Oct).
 VII WATERFALL Reflects Servicing and Admin Fees Accrued for Oct to be paid Nov 26th.