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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters									
A. Student Loan Portfolio Characteristics									
				7/31/2013	Activity	8/31/2013			
i.	Portfolio Principal Balance			\$ 941,791,164.53	\$ (10,812,675.24)	\$ 930,978,489.29			
ii.	Interest Expected to be Capitalized			9,864,542.34		9,697,136.06			
iii.	Pool Balance (i + ii)			\$ 951,655,706.87		\$ 940,675,625.35			
iv.	Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)			\$ 956,555,638.87		\$ 945,504,730.62			
v.	Other Accrued Interest			\$ 7,023,143.73		\$ 7,404,171.80			
vi.	Weighted Average Coupon (WAC)			5.194%		5.196%			
vii.	Weighted Average Remaining Months to Maturity (WARM)			146		146			
viii.	Number of Loans			196,940		196,428			
ix.	Number of Borrowers			90,527		89,393			
x.	Average Borrower Indebtedness			\$ 10,403.43		\$ 10,414.45			
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))			0.078%		0.157%			
xii.	Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)			102.71%		102.98%			
	Adjusted Pool Balance			\$ 956,555,638.87		\$ 945,504,730.62			
	Bond Outstanding after Distribution			\$ 931,337,853.87		\$ 918,158,058.37			
Informational purposes only:									
	Cash in Transit at month end			\$ 2,444,312.22		\$ 1,325,567.53			
	Outstanding Debt Adjusted for Cash in Transit			\$ 928,893,541.65		\$ 916,832,490.84			
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)			102.98%		103.13%			
B. Notes									
	Notes	CUSIP	Spread	Coupon Rate	8/26/2013	%	Interest Due	9/25/2013	%
i.	Notes	606072LB0	0.55%	0.73406%	\$ 931,337,853.87	100.00%	\$ 569,714.69	\$ 918,158,058.37	100.00%
iii.	Total Notes				\$ 931,337,853.87	100.00%	\$ 569,714.69	\$ 918,158,058.37	100.00%
LIBOR Rate Notes:									
	LIBOR Rate for Accrual Period	0.184060%	Collection Period:	8/1/2013	Record Date	9/24/2013			
	First Date in Accrual Period	8/26/2013	First Date in Collection Period	8/1/2013	Distribution Date	9/25/2013			
	Last Date in Accrual Period	9/24/2013	Last Date in Collection Period	8/31/2013					
	Days in Accrual Period	30							
C. Reserve Fund									
				7/31/2013		8/31/2013			
i.	Required Reserve Fund Balance			0.25%		0.25%			
ii.	Specified Reserve Fund Balance			\$ 2,379,139.27		\$ 2,351,689.06			
iii.	Reserve Fund Floor Balance			\$ 1,449,864.35		\$ 1,449,864.35			
iv.	Reserve Fund Balance after Distribution Date			\$ 2,379,139.27		\$ 2,351,689.06			
D. Other Fund Balances									
				7/31/2013		8/31/2013			
i.	Collection Fund*			\$ 30,543,927.34		\$ 15,923,862.72			
ii.	Capitalized Interest Fund			\$ 2,449,966.00		\$ 2,449,966.00			
iii.	Department Rebate Fund			\$ -		\$ 2,628,654.21			
iv.	Acquisition Fund			\$ 2,104,388.38		\$ -			
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
Total Fund Balances				\$ 37,477,420.99		\$ 23,354,171.99			

IV. Transactions for the Time Period		8/01/2013-8/31/2013	
A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	5,508,331.23
ii.	Principal Collections from Guarantor		3,828,248.81
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		3,462,993.06
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	12,799,573.10
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	3,352.41
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		341.22
iv.	Capitalized Interest		(1,624,977.50)
v.	Total Non-Cash Principal Activity	\$	(1,621,283.87)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(365,613.99)
ii.	Total Principal Additions	\$	(365,613.99)
D.	Total Student Loan Principal Activity (Avii + Bv + Cv + Cii)	\$	10,812,675.24
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	1,937,930.45
ii.	Interest Claims Received from Guarantors		102,269.22
iii.	Late Fees & Other		29,490.30
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		53,314.76
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	Total Interest Collections	\$	2,123,004.73
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	76,308.49
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(2,632,238.57)
iv.	Capitalized Interest		1,624,977.50
v.	Total Non-Cash Interest Adjustments	\$	(930,952.58)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(45,828.75)
ii.	Total Interest Additions	\$	(45,828.75)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	1,146,223.40
I.	Defaults Paid this Month (Aii + Eii)	\$	3,930,518.03
J.	Cumulative Defaults Paid to Date	\$	14,078,748.92
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	7/31/2013	\$ 9,864,542.34
	Interest Capitalized into Principal During Collection Period (B-iv)		(1,624,977.50)
	Change in Interest Expected to be Capitalized		1,457,571.22
	Interest Expected to be Capitalized - Ending (III - A-ii)	8/31/2013	\$ 9,697,136.06

V. Cash Receipts for the Time Period		8/01/2013-8/31/2013	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	9,336,580.04
ii.	Principal Received from Loans Consolidated		3,462,993.06
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	12,799,573.10
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	2,040,199.67
ii.	Interest Received from Loans Consolidated		53,314.76
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		29,490.30
vii.	Total Interest Collections	\$	2,123,004.73
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	1,068.00
E.	Total Cash Receipts during Collection Period	\$	14,923,645.83

VI. Cash Payment Detail and Available Funds for the Time Period		8/01/2013-8/31/2013	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	-
C.	Servicing Fees	\$	(410,794.90)
D.	Senior Administration Fees and Subordinate Administration Fees	\$	(2,327,637.76)
E.	Transfer to Department Rebate Fund	\$	(2,628,654.21)
F.	Monthly Rebate Fees	\$	(356,443.19)
G.	Interest Payments on Notes	\$	(2,112,947.01)
H.	Transfer to Reserve Fund	\$	-
I.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(24,862,146.13)
J.	Carryover Servicing Fees	\$	-
K.	Collection Fund Reconciliation		
i.	Beginning Balance:	7/31/2013	\$ 30,543,927.34
ii.	Principal Paid During Collection Period (I)		(24,862,146.13)
iii.	Interest Paid During Collection Period (G)		(2,112,947.01)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		14,922,577.83
v.	Deposits in Transit		979,897.64
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(5,723,730.06)
vii.	Total Investment Income Received for Month (V-D)		1,068.00
viii.	Funds transferred from the Acquisition Fund		2,104,388.38
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		70,826.73
xii.	Funds Available for Distribution	\$	15,923,862.72

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 15,923,862.72	\$ 15,923,862.72
B.	Joint Sharing Agreement Payments, repurchases, misc wire receipt	\$ (298.98)	\$ 15,924,161.70
C.	Trustee Fee	\$ 26,387.91	\$ 15,897,773.79
D.	Servicing Fee	\$ 674,089.46	\$ 15,223,684.33
E.	Administration Fee	\$ 118,956.96	\$ 15,104,727.37
F.	Department Rebate Fund	\$ 1,028,528.60	\$ 14,076,198.77
G.	Monthly Rebate Fees	\$ 354,138.59	\$ 13,722,060.18
H.	Interest Payments on Notes	\$ 569,714.89	\$ 13,152,345.29
L	Reserve Fund Deposits + Acquisition Funds Deposits	\$ (27,450.21)	\$ 13,179,795.50
J.	Principal Distribution Amount	\$ 13,179,795.50	\$ -
K	Carryover Servicing Fees	\$ -	\$ -
L	Accelerated payment of principal to noteholders	\$ -	\$ -
M	Remaining amounts to Authority	\$ -	\$ -

VIII. Distributions

A.		
Distribution Amounts	Combined	Class A-1
i. Monthly Interest Due	\$ 569,714.89	\$ 569,714.89
ii. Monthly Interest Paid	\$ 569,714.89	\$ 569,714.89
iii. Interest Shortfall	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	\$ -	\$ -
vi. Interest Carryover	\$ -	\$ -
vii. Monthly Principal Paid	\$ 13,179,795.50	\$ 13,179,795.50
viii. Total Distribution Amount	\$ 13,749,510.39	\$ 13,749,510.39

B.		
Principal Distribution Amount Reconciliation		
i. Notes Outstanding as of	7/31/2013	\$ 931,337,853.87
ii. Adjusted Pool Balance as of	8/31/2013	\$ 945,504,730.62
iii. Less Specified Overcollateralization Amount		\$ 85,946,380.01
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount		\$ 869,558,350.61
v. Excess		\$ 71,779,503.26
vi. Principal Shortfall for preceding Distribution Date		\$ -
vii. Amounts Due on a Note Final Maturity Date		\$ -
viii. Total Principal Distribution Amount as defined by Indenture		\$ 71,779,503.26
ix. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ 13,179,795.50
x. Principal Distribution Amount Shortfall		\$ 58,599,707.76
xi. Noteholders' Principal Distribution Amount		\$ 13,179,795.50
Total Principal Distribution Amount Paid		\$ 13,179,795.50

C.	
Additional Principal Paid	
Additional Principal Balance Paid	\$ -

D.		
Reserve Fund Reconciliation		
i. Beginning Balance	7/31/2013	\$ 2,379,139.27
ii. Amounts, if any, necessary to reinstate the balance		\$ -
iii. Total Reserve Fund Balance Available		\$ 2,379,139.27
iv. Required Reserve Fund Balance		\$ 2,351,689.06
v. Excess Reserve - Apply to Collection Fund		\$ 27,450.20
vi. Ending Reserve Fund Balance		\$ 2,351,689.06

E.			
Note Balances	8/26/2013	Paydown Factors	9/25/2013
Note Balance	\$ 931,337,853.87		\$ 918,158,058.37
Note Pool Factor	1.000000000	0.0141514655	0.9858485345

IX. Portfolio Characteristics											
	WAC		Number of Loans		WARM		Principal Amount		%		
	7/31/2013	8/31/2013	7/31/2013	8/31/2013	7/31/2013	8/31/2013	7/31/2013	8/31/2013	7/31/2013	8/31/2013	
Status:											
Interim:											
In School											
Subsidized Loans	5.763%	5.813%	2,470	2,355	146	147	\$ 7,902,464.23	\$ 7,468,504.53	0.84%	0.80%	
Unsubsidized Loans	5.858%	5.894%	1,859	1,769	145	146	6,750,718.13	6,133,383.24	0.72%	0.66%	
Grace											
Subsidized Loans	5.855%	5.762%	1,234	1,274	121	117	3,809,164.00	3,997,937.80	0.40%	0.43%	
Unsubsidized Loans	5.969%	5.865%	852	890	122	122	2,793,284.50	3,227,242.80	0.39%	0.35%	
Total Interim	5.837%	5.835%	6,415	6,288	138	137	\$ 21,255,630.86	\$ 20,827,068.37	2.26%	2.24%	
Repayment											
Active											
0-30 Days Delinquent	5.218%	5.206%	116,348	117,205	144	144	\$ 580,721,788.71	\$ 583,188,967.02	61.66%	62.64%	
31-60 Days Delinquent	5.315%	5.384%	8,079	7,500	140	145	38,047,937.92	37,522,698.35	4.04%	4.03%	
61-90 Days Delinquent	5.236%	5.176%	4,206	4,822	142	140	18,557,047.76	22,029,108.96	1.97%	2.37%	
91-120 Days Delinquent	5.157%	5.236%	3,574	3,090	145	137	16,261,134.91	13,622,452.69	1.73%	1.46%	
121-150 Days Delinquent	5.105%	5.079%	3,095	2,849	142	142	13,680,531.54	12,824,574.67	1.45%	1.38%	
151-180 Days Delinquent	5.170%	5.098%	2,736	2,451	139	139	11,324,086.11	10,489,872.21	1.20%	1.13%	
181-210 Days Delinquent	5.296%	5.097%	1,792	2,295	131	131	7,874,479.05	9,188,113.52	0.84%	0.99%	
211-240 Days Delinquent	5.102%	5.300%	1,499	1,577	138	138	6,869,093.75	7,327,099.22	0.73%	0.79%	
241-270 Days Delinquent	5.296%	5.186%	1,502	1,197	132	129	6,089,070.74	5,436,336.72	0.65%	0.58%	
271-300 Days Delinquent	4.914%	5.420%	1,471	1,250	124	130	5,983,127.89	5,040,957.80	0.64%	0.54%	
>300 Days Delinquent	3.745%	4.027%	64	48	160	172	207,526.26	169,687.63	0.02%	0.02%	
Deferment											
Subsidized Loans	4.731%	4.737%	19,237	18,883	151	152	66,014,886.81	64,029,895.83	7.01%	6.88%	
Unsubsidized Loans	5.115%	5.151%	13,282	13,029	162	163	65,289,448.05	63,745,514.86	6.93%	6.85%	
Forbearance											
Subsidized Loans	5.080%	5.076%	6,721	5,445	153	155	29,470,919.12	24,147,828.43	3.13%	2.59%	
Unsubsidized Loans	5.571%	5.662%	5,210	4,219	165	167	38,163,936.12	32,457,024.76	4.05%	3.49%	
Total Repayment	5.184%	5.188%	188,816	185,860	146	146	\$ 904,564,824.74	\$ 891,218,132.67	96.05%	95.73%	
Claims In Process	4.903%	4.949%	3,709	4,200	129	131	15,970,708.93	18,933,288.25	1.70%	2.03%	
Aged Claims Rejected											
Grand Total	5.194%	5.196%	198,940	196,428	146	146	\$ 941,791,164.53	\$ 930,978,489.29	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of 8/31/2013											
Loan Type	WAC		WARM	Number of Loans		Principal Amount		%			
Consolidation - Subsidized	4.917%		178	14,997	\$	179,242,163.64		19.25%			
Consolidation - Unsubsidized	5.438%		201	15,036		222,536,720.99		23.90%			
Stafford Subsidized	4.925%		111	94,249		243,240,802.81		26.13%			
Stafford Unsubsidized	5.096%		117	64,969		237,704,247.66		25.53%			
PLUS Loans	6.975%		96	7,177		48,254,534.19		5.18%			
Total	5.196%		146		\$	930,978,489.29		100.00%			
School Type											
4 Year College	5.251%		150	130,768	\$	685,502,674.35		73.63%			
Graduate	6.012%		126	1,576		245,049.70		0.03%			
Proprietary, Tech, Vocational and Other	5.010%		141	28,579		131,865,856.57		14.16%			
2 Year College	5.076%		129	35,507		113,364,908.67		12.18%			
Total	5.196%		146		\$	930,978,489.29		100.00%			

XI. Servicer Totals			8/31/2013
\$	904,215,266.81	Moheba	
\$	26,763,222.48	AES	
\$	930,978,489.29	Total	

XII. Collateral Tables as of

8/31/2013

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	291	\$ 1,820,371.57	0.20%
Armed Forces Americas	2	6,970.16	0.00%
Armed Forces Africa	157	555,925.14	0.06%
Alaska	398	1,583,769.72	0.17%
Alabama	2,286	10,409,511.38	1.12%
Armed Forces Pacific	86	246,169.45	0.03%
Arkansas	20,274	75,537,493.39	8.11%
American Samoa	2	29,166.92	0.00%
Arizona	1,709	8,494,256.67	0.91%
California	10,639	55,516,798.58	5.96%
Colorado	1,516	9,371,745.36	1.03%
Connecticut	630	4,731,167.90	0.51%
District of Columbia	202	1,129,145.38	0.12%
Delaware	1,20	953,883.54	0.10%
Florida	2,650	17,205,178.35	1.85%
Georgia	2,961	16,152,050.41	1.73%
Guam	14	22,789.66	0.00%
Hawaii	340	2,072,418.86	0.22%
Iowa	750	4,126,436.83	0.44%
Idaho	171	878,360.44	0.09%
Illinois	9,651	42,935,017.04	4.61%
Indiana	783	4,154,478.71	0.45%
Kansas	3,647	19,845,349.48	2.13%
Kentucky	768	4,051,182.43	0.44%
Louisiana	1,105	4,258,880.33	0.46%
Massachusetts	1,153	9,372,852.46	1.01%
Maryland	959	6,197,308.65	0.67%
Maine	174	1,150,245.42	0.12%
Michigan	615	3,141,221.56	0.34%
Minnesota	2,414	11,613,281.38	1.25%
Missouri	81,297	398,630,048.75	42.82%
Mariana Islands	1	5,974.85	0.00%
Mississippi	18,479	59,904,777.97	6.43%
Montana	114	422,540.13	0.05%
North Carolina	2,355	10,289,662.66	1.11%
North Dakota	146	586,481.77	0.06%
Nebraska	534	2,886,895.27	0.31%
New Hampshire	183	1,343,074.78	0.14%
New Jersey	862	7,901,169.47	0.85%
New Mexico	298	1,592,495.69	0.17%
Nevada	401	2,753,694.63	0.30%
New York	3,720	19,439,825.94	2.09%
Ohio	1,181	7,123,619.53	0.77%
Oklahoma	1,447	7,005,943.07	0.75%
Oregon	1,605	6,244,413.68	0.67%
Pennsylvania	1,120	9,267,716.42	1.00%
Puerto Rico	56	705,205.12	0.08%
Rhode Island	103	737,175.41	0.08%
South Carolina	699	4,819,863.60	0.52%
South Dakota	199	910,032.24	0.10%
Tennessee	3,073	13,156,719.91	1.41%
Texas	6,965	32,559,625.07	3.50%
Utah	305	1,442,657.85	0.15%
Virginia	1,710	8,278,890.90	0.89%
Virgin Islands	24	201,526.25	0.02%
Vermont	53	552,859.77	0.06%
Washington	1,640	8,715,992.89	0.94%
Wisconsin	783	4,643,404.12	0.50%
West Virginia	85	418,600.66	0.04%
Wyoming	123	650,173.72	0.07%
	196,428	\$ 930,978,489.29	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	22,783	\$ 74,582,690.73	8.01%
706 - CSAC	8,292	27,413,447.71	2.94%
708 - CSLP	87	428,051.19	0.05%
712 - FGLP	78	293,769.05	0.03%
717 - ISAC	3,054	7,621,956.24	0.82%
719	0	0	0.00%
721 - KHEAA	2,873	8,922,938.22	0.96%
722 - LASFAC	70	191,431.82	0.02%
723FAME	43	158,470.00	0.02%
725 - ASA	3,558	18,264,127.78	1.96%
728 - RHEAA	19	102,182.21	0.01%
729 - MDHE	100,075	475,795,635.75	51.11%
730 - MGSPL	15	91,117.94	0.01%
731 - NSLP	9,288	38,735,444.84	4.16%
734 - NJ HIGHER ED	117	865,983.44	0.09%
736 - NYSHESC	2,587	10,178,070.81	1.09%
740 - OGSPL	141	441,650.68	0.05%
741 - OSAC	28	81,344.21	0.01%
742 - PHEAA	8,849	140,218,019.02	15.06%
744 - RIHEAA	342	1,104,543.48	0.12%
746 - EAC	0	-	0.00%
747 - TSAC	7,326	20,593,512.03	2.21%
748 - TSSLC	4,291	14,511,213.58	1.56%
751 - ECMC	53	968,900.08	0.10%
753 - NELA	1,110	3,850,128.51	0.41%
755 - GLHEC	2,100	6,408,758.18	0.69%
800 - USAF	14,614	42,955,028.67	4.61%
836 - USAF	987	15,286,698.84	1.64%
927 - ECMC	3,000	11,291,699.26	1.21%
951 - ECMC	648	9,621,675.02	1.03%
	196,428	\$ 930,978,489.29	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	6,350	\$ 3,102,161.51	0.33%
24 TO 35	6,780	7,191,729.28	0.77%
36 TO 47	8,675	16,093,206.23	1.73%
48 TO 59	12,124	26,252,303.28	2.82%
60 TO 71	15,605	40,602,408.51	4.36%
72 TO 83	15,917	49,485,507.68	5.32%
84 TO 95	15,064	53,852,125.87	5.78%
96 TO 107	18,922	74,621,494.55	8.02%
108 TO 119	39,183	159,856,436.36	17.06%
120 TO 131	18,624	88,654,314.37	9.52%
132 TO 143	15,480	93,413,959.81	10.03%
144 TO 155	6,122	42,246,396.40	4.54%
156 TO 167	3,835	31,511,268.80	3.38%
168 TO 179	2,798	27,539,664.50	2.96%
180 TO 191	1,372	15,549,553.87	1.67%
192 TO 203	1,133	16,604,096.19	1.78%
204 TO 215	960	17,320,232.13	1.86%
216 TO 227	908	19,216,223.62	2.06%
228 TO 239	1,123	20,669,743.29	2.22%
240 TO 251	1,125	15,006,129.15	1.61%
252 TO 263	1,105	16,895,241.47	1.81%
264 TO 275	958	17,887,845.53	1.92%
276 TO 287	852	19,121,525.40	2.05%
288 TO 299	704	18,058,733.34	1.94%
300 TO 311	208	7,633,671.20	0.82%
312 TO 323	148	6,702,889.05	0.72%
324 TO 335	127	7,441,956.70	0.80%
336 TO 347	123	7,377,478.72	0.79%
348 TO 360	137	9,004,405.50	0.97%
361 AND GREATER	66	3,065,707.98	0.33%
	196,428	\$ 930,978,489.29	100.00%

XII. Collateral Tables as of 8/31/2013 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	12,186	\$ 41,596,755.58	4.47%
REPAY YEAR 2	7,275	25,851,998.30	2.78%
REPAY YEAR 3	11,027	38,737,332.81	4.27%
REPAY YEAR 4	165,940	823,790,402.60	88.49%
Total	196,428	\$ 930,978,489.29	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal Balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	531	(55,927.00)	-0.01%
\$499.99 OR LESS	12,992	3,554,871.27	0.38%
\$500.00 TO \$999.99	17,260	13,071,822.47	1.40%
\$1000.00 TO \$1999.99	39,014	58,427,816.41	6.28%
\$2000.00 TO \$2999.99	36,586	92,151,053.03	9.90%
\$3000.00 TO \$3999.99	26,696	92,910,096.51	9.98%
\$4000.00 TO \$5999.99	28,147	139,307,519.01	14.96%
\$6000.00 TO \$7999.99	11,559	79,038,565.49	8.49%
\$8000.00 TO \$9999.99	5,934	52,946,461.69	5.69%
\$10000.00 TO \$14999.99	7,296	88,532,424.93	9.51%
\$15000.00 TO \$19999.99	3,585	61,617,396.27	6.62%
\$20000.00 TO \$24999.99	2,020	45,137,905.67	4.85%
\$25000.00 TO \$29999.99	1,373	37,547,969.06	4.03%
\$30000.00 TO \$34999.99	891	28,770,581.05	3.09%
\$35000.00 TO \$39999.99	588	21,973,103.20	2.36%
\$40000.00 TO \$44999.99	408	17,269,942.71	1.86%
\$45000.00 TO \$49999.99	297	14,083,888.26	1.51%
\$50000.00 TO \$54999.99	210	10,990,440.05	1.18%
\$55000.00 TO \$59999.99	160	9,174,534.11	0.99%
\$60000.00 TO \$64999.99	119	7,429,979.25	0.80%
\$65000.00 TO \$69999.99	83	5,592,999.70	0.60%
\$70000.00 TO \$74999.99	64	4,611,090.57	0.50%
\$75000.00 TO \$79999.99	65	5,043,184.86	0.54%
\$80000.00 TO \$84999.99	48	3,956,378.17	0.42%
\$85000.00 TO \$89999.99	39	3,410,958.28	0.37%
\$90000.00 AND GREATER	273	34,483,451.27	3.70%
Total	196,428	\$ 930,978,489.29	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	165,069	\$ 788,394,299.27	84.68%
31 to 60	7,500	37,522,698.35	4.03%
61 to 90	4,822	22,029,108.96	2.37%
91 to 120	3,090	13,622,452.69	1.46%
121 and Greater	15,947	69,409,930.02	7.46%
Total	196,428	\$ 930,978,489.29	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	18,446	\$ 44,112,768.67	4.74%
2.00% TO 2.49%	57,057	134,075,618.93	14.40%
2.50% TO 2.99%	4,494	45,694,117.96	4.91%
3.00% TO 3.49%	7,875	59,667,215.53	6.41%
3.50% TO 3.99%	4,355	42,733,198.89	4.59%
4.00% TO 4.49%	2,692	34,369,499.63	3.69%
4.50% TO 4.99%	4,257	43,677,581.36	4.69%
5.00% TO 5.49%	1,778	24,105,323.54	2.59%
5.50% TO 5.99%	1,506	19,703,250.61	2.12%
6.00% TO 6.49%	2,897	32,915,846.35	3.54%
6.50% TO 6.99%	82,442	332,391,239.44	35.70%
7.00% TO 7.49%	2,226	33,022,240.09	3.55%
7.50% TO 7.99%	955	16,073,346.25	1.73%
8.00% TO 8.49%	1,942	33,200,141.56	3.57%
8.50% TO 8.99%	3,263	29,541,707.67	3.17%
9.00% OR GREATER	293	5,695,692.81	0.61%
Total	196,428	\$ 930,978,489.29	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	190,472	\$ 894,899,529.83	96.12%
91 DAY T-BILL INDEX	5,956	36,078,959.46	3.88%
Total	196,428	\$ 930,978,489.29	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	22,746	\$ 102,230,592.69	10.98%
PRE-APRIL 1, 2006	94,194	420,639,938.77	45.21%
PRE-OCTOBER 1, 1993	449	2,171,339.58	0.23%
PRE-OCTOBER 1, 2007	79,049	405,636,618.25	43.57%
Total	196,428	\$ 930,978,489.29	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	449	\$ 2,171,339.58	0.23%
OCTOBER 1, 1993 - JUNE 30, 2006	98,819	439,705,372.28	47.23%
JULY 1, 2006 - PRESENT	97,160	489,101,777.43	52.54%
Total	196,428	\$ 930,978,489.29	100.00%

XIII. Interest Rates for Next Distribution Date

Notes	CUSIP	Spread	Coupon Rate
Notes	606072LB0	0.55%	0.73406%

<i>LIBOR Rate for Accrual Period</i>	0.18406%
<i>First Date in Accrual Period</i>	8/26/13
<i>Last Date in Accrual Period</i>	9/24/13
<i>Days in Accrual Period</i>	30

XIV. CPR Rate

Distribution Date	Adjusted Pool Balance	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume
8/26/2013 \$	820,688,289.84	7.96%	7.96%	\$ 16,332,041.71
9/25/2013 \$	956,555,638.87	0.81%	7.57%	\$ 7,792,549.58

XV. Items to Note

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