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**I. Principal Parties to the Transaction**

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

**II. Explanations / Definitions / Abbreviations**

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters									
<b>A. Student Loan Portfolio Characteristics</b>									
				<b>8/31/2013</b>	<b>Activity</b>	<b>9/30/2013</b>			
i.	Portfolio Principal Balance			\$ 930,978,489.29	\$ (9,819,316.97)	\$ 921,159,172.32			
ii.	Interest Expected to be Capitalized			9,697,136.06		9,187,308.82			
iii.	<b>Pool Balance (i + ii)</b>			<b>\$ 940,675,625.35</b>		<b>\$ 930,346,481.14</b>			
iv.	<b>Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)</b>			<b>\$ 945,504,730.62</b>		<b>\$ 935,148,136.20</b>			
v.	Other Accrued Interest			\$ 7,404,171.80		\$ 24,355,297.17			
vi.	Weighted Average Coupon (WAC)			5.196%		5.199%			
vii.	Weighted Average Remaining Months to Maturity (WARM)			146		146			
viii.	Number of Loans			196,428		194,165			
ix.	Number of Borrowers			89,393		88,329			
x.	Average Borrower Indebtedness			\$ 10,414.45		\$ 10,428.73			
xi.	Portfolio Yield ( <i>Trust Income - Trust Expenses</i> ) / ( <i>Student Loans + Cash</i> )			0.157%		0.147%			
xii.	Parity Ratio ( <i>Adjusted Pool Balance / Bond Outstanding after Distributions</i> )			102.98%		102.88%			
	Adjusted Pool Balance			\$ 945,504,730.62		\$ 935,148,136.20			
	Bond Outstanding after Distribution			\$ 918,158,058.38		\$ 909,003,059.32			
Informational purposes only:									
	Cash in Transit at month end			\$ 1,325,567.53		\$ 1,827,603.89			
	Outstanding Debt Adjusted for Cash in Transit			\$ 916,832,490.85		\$ 907,175,455.43			
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)			103.13%		103.08%			
<b>B. Notes</b>									
	<b>Notes</b>	<b>CUSIP</b>	<b>Spread</b>	<b>Coupon Rate</b>	<b>9/25/2013</b>	<b>%</b>	<b>Interest Due</b>	<b>10/25/2013</b>	<b>%</b>
i.	Notes	606072LB0	0.55%	0.72885%	\$ 918,158,058.37	100.00%	\$ 557,666.25	\$ 909,003,059.32	100.00%
iii.	<b>Total Notes</b>				<b>\$ 918,158,058.37</b>	<b>100.00%</b>	<b>\$ 557,666.25</b>	<b>\$ 909,003,059.32</b>	<b>100.00%</b>
<b>LIBOR Rate Notes:</b>									
	<b>LIBOR Rate for Accrual Period</b>	17.885000%	<b>Collection Period:</b>	9/1/2013	<b>Record Date</b>	10/24/2013			
	<b>First Date in Accrual Period</b>	9/25/2013	<b>First Date in Collection Period</b>	9/30/2013	<b>Distribution Date</b>	10/25/2013			
	<b>Last Date in Accrual Period</b>	10/24/2013	<b>Last Date in Collection Period</b>						
	<b>Days in Accrual Period</b>	30							
<b>C. Reserve Fund</b>									
				<b>8/31/2013</b>		<b>9/30/2013</b>			
i.	Required Reserve Fund Balance			0.25%		0.25%			
ii.	Specified Reserve Fund Balance			\$ 2,351,689.06		\$ 2,325,866.20			
iii.	Reserve Fund Floor Balance			\$ 1,449,864.35		\$ 1,449,864.35			
iv.	Reserve Fund Balance after Distribution Date			\$ 2,351,689.06		\$ 2,325,866.20			
<b>D. Other Fund Balances</b>									
				<b>8/31/2013</b>		<b>9/30/2013</b>			
i.	Collection Fund*			\$ 15,923,862.72		\$ 12,790,849.93			
ii.	Capitalized Interest Fund			\$ 2,449,966.00		\$ 2,449,966.00			
iii.	Department Rebate Fund			\$ 2,628,654.21		\$ 3,657,162.81			
iv.	Acquisition Fund			\$ -		\$ -			
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
<b>Total Fund Balances</b>				<b>\$ 23,354,171.99</b>		<b>\$ 21,223,864.94</b>			

IV. Transactions for the Time Period		9/01/2013-9/30/2013	
<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$	9,261,780.16
ii.	Principal Collections from Guarantor		8,460,473.13
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		5,528,386.24
vi.	Other System Adjustments		-
vii.	<b>Total Principal Collections</b>	<b>\$</b>	<b>23,250,639.53</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$	8,544.05
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		417.18
iv.	Capitalized Interest		(3,715,344.95)
v.	<b>Total Non-Cash Principal Activity</b>	<b>\$</b>	<b>(3,706,383.72)</b>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Additions	\$	-
ii.	<b>Total Principal Additions</b>	<b>\$</b>	<b>-</b>
<b>D.</b>	<b>Total Student Loan Principal Activity (Avii + Bv + Cv)</b>	<b>\$</b>	<b>19,544,255.81</b>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$	3,557,565.17
ii.	Interest Claims Received from Guarantors		203,427.66
iii.	Late Fees & Other		50,601.36
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		64,949.96
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	<b>Total Interest Collections</b>	<b>\$</b>	<b>3,876,744.15</b>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	\$	170,730.54
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(5,110,379.90)
iv.	Capitalized Interest		3,715,344.95
v.	<b>Total Non-Cash Interest Adjustments</b>	<b>\$</b>	<b>(1,224,304.41)</b>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$	(104,299.06)
ii.	<b>Total Interest Additions</b>	<b>\$</b>	<b>(104,299.06)</b>
<b>H.</b>	<b>Total Student Loan Interest Activity (Ex + Fv + Gii)</b>	<b>\$</b>	<b>2,548,140.68</b>
<b>I.</b>	<b>Defaults Paid this Month (Aii + Eii)</b>	<b>\$</b>	<b>8,663,900.79</b>
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>	<b>\$</b>	<b>22,742,649.71</b>
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	8/31/2013	\$ 9,697,136.06
	Interest Capitalized into Principal During Collection Period (B-iv)		(3,715,344.95)
	Change in Interest Expected to be Capitalized		3,205,517.71
	Interest Expected to be Capitalized - Ending (III - A-ii)	9/30/2013	\$ 9,187,308.82

V. Cash Receipts for the Time Period		9/01/2013-9/30/2013	
<b>A.</b>	<b>Principal Collections</b>		
i.	Principal Payments Received - Cash	\$	17,722,253.29
ii.	Principal Received from Loans Consolidated		5,528,386.24
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	<b>Total Principal Collections</b>	\$	<b>23,250,639.53</b>
<b>B.</b>	<b>Interest Collections</b>		
i.	Interest Payments Received - Cash	\$	3,760,992.83
ii.	Interest Received from Loans Consolidated		64,949.96
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		50,801.36
vii.	<b>Total Interest Collections</b>	\$	<b>3,876,744.15</b>
<b>C.</b>	<b>Other Reimbursements</b>	\$	-
<b>D.</b>	<b>Investment Earnings</b>	\$	<b>1,307.25</b>
<b>E.</b>	<b>Total Cash Receipts during Collection Period</b>	\$	<b>27,128,690.93</b>

VI. Cash Payment Detail and Available Funds for the Time Period		9/01/2013-9/30/2013	
<b>Funds Previously Remitted: Collection Account</b>			
<b>A.</b>	Joint Sharing Agreement Payments	\$	-
<b>B.</b>	Trustee Fees	\$	-
<b>C.</b>	Servicing Fees	\$	(674,089.46)
<b>D.</b>	Senior Administration Fees and Subordinate Administration Fees	\$	(118,956.96)
<b>E.</b>	Transfer to Department Rebate Fund	\$	(1,028,528.60)
<b>F.</b>	Monthly Rebate Fees	\$	(354,138.59)
<b>G.</b>	Interest Payments on Notes	\$	(569,714.89)
<b>H.</b>	Transfer to Reserve Fund	\$	-
<b>I.</b>	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(13,179,795.50)
<b>J.</b>	Carryover Servicing Fees	\$	-
<b>K.</b>	<b>Collection Fund Reconciliation</b>		
i.	Beginning Balance:	8/31/2013	\$ 15,923,862.72
ii.	Principal Paid During Collection Period (I)		(13,179,795.50)
iii.	Interest Paid During Collection Period (G)		(569,714.89)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		27,127,383.68
v.	Deposits in Transit		(14,363,929.93)
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(2,175,713.61)
vii.	Total Investment Income Received for Month (V-D)		1,307.25
viii.	Funds transferred from the Acquisition Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		27,450.21
xii.	<b>Funds Available for Distribution</b>	\$	<b>12,790,849.93</b>

**VII. Waterfall for Distribution**

		Distributions	Remaining Funds Balance
<b>A.</b>	Total Available Funds For Distribution	\$ 12,790,849.93	\$ 12,790,849.93
<b>B.</b>	Joint Sharing Agreement Payments, repurchases, misc wire receipt	\$ -	\$ 12,790,849.93
<b>C.</b>	Trustee Fee	\$ 29,393.33	\$ 12,761,456.60
<b>D.</b>	Servicing Fee	\$ 651,217.86	\$ 12,110,238.74
<b>E.</b>	Administration Fee	\$ 114,920.80	\$ 11,995,317.94
<b>F.</b>	Department Rebate Fund	\$ 1,956,549.17	\$ 10,038,768.77
<b>G.</b>	Monthly Rebate Fees	\$ 351,926.33	\$ 9,686,842.44
<b>H.</b>	Interest Payments on Notes	\$ 557,666.25	\$ 9,129,176.19
<b>L.</b>	Reserve Fund Deposits + Acquisition Funds Deposits	\$ (25,822.86)	\$ 9,154,999.05
<b>J.</b>	Principal Distribution Amount	<b>\$ 9,154,999.05</b>	\$ -
<b>K.</b>	Carryover Servicing Fees	\$ -	\$ -
<b>L.</b>	Accelerated payment of principal to noteholders	\$ -	\$ -
<b>M.</b>	Remaining amounts to Authority	\$ -	\$ -

**VIII. Distributions**

A.		
Distribution Amounts	Combined	Class A-1
i. Monthly Interest Due	\$ 557,666.25	\$ 557,666.25
ii. Monthly Interest Paid	\$ 557,666.25	\$ 557,666.25
iii. Interest Shortfall	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	\$ -	\$ -
vi. Interest Carryover	\$ -	\$ -
vii. Monthly Principal Paid	\$ 9,154,999.05	\$ 9,154,999.05
viii. Total Distribution Amount	\$ 9,712,665.30	\$ 9,712,665.30

B.		
Principal Distribution Amount Reconciliation		
i. Notes Outstanding as of	8/31/2013	\$ 918,158,058.37
ii. Adjusted Pool Balance as of	9/30/2013	\$ 935,148,136.20
iii. Less Specified Overcollateralization Amount		\$ 85,004,965.58
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount		\$ 850,143,170.62
v. Excess		\$ 68,014,887.75
vi. Principal Shortfall for preceding Distribution Date		\$ -
vii. Amounts Due on a Note Final Maturity Date		\$ -
viii. Total Principal Distribution Amount as defined by Indenture		\$ 68,014,887.75
ix. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ 9,154,999.05
x. Principal Distribution Amount Shortfall		\$ 58,859,888.70
xi. Noteholders' Principal Distribution Amount		\$ 9,154,999.05
Total Principal Distribution Amount Paid		\$ 9,154,999.05

C.	
Additional Principal Paid	
Additional Principal Balance Paid	\$ -

D.		
Reserve Fund Reconciliation		
i. Beginning Balance	8/31/2013	\$ 2,351,689.06
ii. Amounts, if any, necessary to reinstate the balance		\$ -
iii. Total Reserve Fund Balance Available		\$ 2,351,689.06
iv. Required Reserve Fund Balance		\$ 2,325,866.20
v. Excess Reserve - Apply to Collection Fund		\$ 25,822.86
vi. Ending Reserve Fund Balance		\$ 2,325,866.20

E.			
Note Balances	9/25/2013	Paydown Factors	10/25/2013
Note Balance	\$ 918,158,058.37		\$ 909,003,059.32
Note Pool Factor	1.000000000	0.0099710491	0.9900289509

<b>IX. Portfolio Characteristics</b>											
	WAC		Number of Loans		WARM		Principal Amount		%		
	8/31/2013	9/30/2013	8/31/2013	9/30/2013	8/31/2013	9/30/2013	8/31/2013	9/30/2013	8/31/2013	9/30/2013	
<b>Status:</b>											
<b>In School</b>											
Subsidized Loans	5.813%	5.761%	2,355	2,112	147	149	\$ 7,468,504.53	\$ 6,626,902.71	0.80%	0.72%	
Unsubsidized Loans	5.894%	5.797%	1,769	1,567	146	147	6,133,383.24	5,419,697.41	0.66%	0.59%	
<b>Grace</b>											
Subsidized Loans	5.762%	5.854%	1,274	1,427	117	117	3,997,937.80	4,585,457.45	0.43%	0.50%	
Unsubsidized Loans	5.865%	6.011%	830	1,039	122	121	3,227,242.80	3,797,498.63	0.35%	0.41%	
<b>Total Interim</b>	<b>5.835%</b>	<b>5.838%</b>	<b>6,288</b>	<b>6,145</b>	<b>137</b>	<b>136</b>	<b>\$ 20,827,068.37</b>	<b>\$ 20,429,556.20</b>	<b>2.24%</b>	<b>2.22%</b>	
<b>Repayment</b>											
<b>Active</b>											
0-30 Days Delinquent	5.206%	5.210%	117,205	118,994	144	144	\$ 583,186,967.02	\$ 589,602,136.12	62.64%	64.01%	
31-60 Days Delinquent	5.384%	5.242%	7,500	7,027	145	139	37,522,698.35	35,032,011.54	4.03%	3.80%	
61-90 Days Delinquent	5.176%	5.350%	4,822	4,594	140	143	22,029,108.96	22,517,403.18	2.37%	2.44%	
91-120 Days Delinquent	5.236%	5.125%	3,090	3,557	137	135	13,622,452.69	15,978,267.60	1.46%	1.73%	
121-150 Days Delinquent	5.079%	5.227%	2,649	2,440	142	136	12,824,574.67	10,478,111.02	1.38%	1.14%	
151-180 Days Delinquent	5.098%	5.068%	2,451	2,269	144	144	10,489,872.21	10,375,348.67	1.13%	1.13%	
181-210 Days Delinquent	5.097%	5.057%	2,295	1,991	131	131	9,188,113.52	8,419,275.54	0.99%	0.91%	
211-240 Days Delinquent	5.300%	4.999%	1,577	1,929	138	134	7,327,099.22	8,068,548.92	0.79%	0.88%	
241-270 Days Delinquent	5.186%	5.425%	1,197	1,378	129	134	5,436,336.72	6,145,123.91	0.58%	0.67%	
271-300 Days Delinquent	5.420%	5.203%	1,250	1,023	129	129	5,040,957.80	4,423,888.85	0.54%	0.48%	
>300 Days Delinquent	4.027%	4.128%	48	61	172	158	169,687.63	209,679.53	0.02%	0.02%	
<b>Deferment</b>											
Subsidized Loans	4.737%	4.749%	18,883	17,367	152	152	64,029,895.83	58,800,873.12	6.88%	6.38%	
Unsubsidized Loans	5.151%	5.152%	13,029	11,948	163	164	63,745,514.86	58,493,129.49	6.85%	6.35%	
<b>Forbearance</b>											
Subsidized Loans	5.076%	5.105%	5,445	4,961	155	156	24,147,828.43	21,900,865.27	2.59%	2.38%	
Unsubsidized Loans	5.662%	5.649%	4,219	3,945	167	170	32,457,024.76	29,982,993.64	3.49%	3.25%	
<b>Total Repayment</b>	<b>5.186%</b>	<b>5.187%</b>	<b>185,860</b>	<b>183,484</b>	<b>146</b>	<b>146</b>	<b>\$ 891,218,132.67</b>	<b>\$ 880,428,656.30</b>	<b>95.73%</b>	<b>95.58%</b>	
Claims In Process	4.949%	5.081%	4,280	4,536	135	135	18,933,286.25	20,300,959.82	2.03%	2.20%	
Aged Claims Rejected											
<b>Grand Total</b>	<b>5.196%</b>	<b>5.199%</b>	<b>196,428</b>	<b>194,165</b>	<b>146</b>	<b>146</b>	<b>\$ 930,978,489.29</b>	<b>\$ 921,159,172.32</b>	<b>100.00%</b>	<b>100.00%</b>	

<b>X. Portfolio Characteristics by School and Program as of 9/30/2013</b>											
Loan Type	WAC	WARM	Number of Loans		Principal Amount		%				
Consolidation - Subsidized	4.916%		177	14,904	\$ 177,832,424.67		19.31%				
Consolidation - Unsubsidized	5.437%		200	14,941	221,374,768.82		24.03%				
Stafford Subsidized	4.929%		110	93,113	239,779,560.25		26.03%				
Stafford Unsubsidized	5.103%		117	64,151	234,759,368.17		25.49%				
PLUS Loans	6.999%		96	7,056	47,413,050.41		5.15%				
<b>Total</b>	<b>5.199%</b>		<b>146</b>	<b>194,165</b>	<b>\$ 921,159,172.32</b>		<b>100.00%</b>				
<b>School Type</b>											
4 Year College	5.256%		149	129,498	\$ 679,628,732.51		73.78%				
Graduate	6.015%		125	1,541	244,708.26		0.03%				
Proprietary, Tech, Vocational and Other	5.010%		141	28,090	129,325,693.03		14.04%				
2 Year College	5.080%		129	35,038	111,960,038.52		12.15%				
<b>Total</b>	<b>5.200%</b>		<b>145</b>	<b>194,165</b>	<b>\$ 921,159,172.32</b>		<b>100.00%</b>				

<b>XI. Servicer Totals 9/30/2013</b>		
\$	894,490,327.97	Moheba
\$	26,668,844.35	AES
\$	921,159,172.32	Total

**XII. Collateral Tables as of**

**9/30/2013**

<b>Distribution of the Student Loans by Geographic Location *</b>			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	289	\$ 1,784,944.68	0.19%
Armed Forces Americas	2	6,795.73	0.00%
Armed Forces Africa	156	558,377.04	0.06%
Alaska	405	1,592,104.40	0.17%
Alabama	2,253	10,352,182.23	1.12%
Armed Forces Pacific	81	237,265.14	0.03%
Arkansas	19,934	74,363,909.16	8.07%
American Samoa	1	29,161.69	0.00%
Arizona	1,691	8,638,456.15	0.94%
California	10,570	55,165,236.95	5.99%
Colorado	1,511	9,539,173.57	1.03%
Connecticut	631	4,728,742.35	0.51%
District of Columbia	198	1,085,098.19	0.12%
Delaware	113	823,980.36	0.09%
Florida	2,569	17,349,612.95	1.88%
Georgia	2,901	15,925,427.61	1.73%
Guam	14	22,328.70	0.00%
Hawaii	330	1,917,289.01	0.21%
Iowa	728	4,035,670.19	0.44%
Idaho	172	883,082.75	0.10%
Illinois	9,528	42,317,920.42	4.59%
Indiana	791	4,179,245.45	0.45%
Kansas	3,603	19,507,749.00	2.12%
Kentucky	758	3,978,290.75	0.43%
Louisiana	1,098	4,304,408.39	0.47%
Massachusetts	1,135	9,219,998.96	1.00%
Maryland	949	6,194,387.13	0.67%
Maine	178	1,218,554.79	0.13%
Michigan	602	3,067,233.99	0.33%
Minnesota	2,378	11,202,933.13	1.22%
Missouri	80,342	394,347,032.28	42.81%
Mariana Islands	1	5,520.33	0.00%
Mississippi	18,264	59,258,180.90	6.43%
Montana	114	425,159.10	0.05%
North Carolina	2,321	10,109,630.21	1.10%
North Dakota	142	501,937.84	0.05%
Nebraska	538	2,975,772.92	0.32%
New Hampshire	183	1,297,845.22	0.14%
New Jersey	944	7,834,888.92	0.85%
New Mexico	296	1,594,372.87	0.17%
Nevada	401	2,753,800.71	0.30%
New York	3,692	19,257,215.21	2.09%
Ohio	1,160	7,058,690.76	0.77%
Oklahoma	1,433	6,950,172.94	0.75%
Oregon	1,599	6,223,471.99	0.68%
Pennsylvania	1,113	9,185,957.05	1.00%
Puerto Rico	55	706,983.87	0.08%
Rhode Island	103	732,925.25	0.08%
South Carolina	706	4,859,664.83	0.53%
South Dakota	196	905,790.86	0.10%
Tennessee	3,047	13,072,617.85	1.42%
Texas	6,896	32,359,618.78	3.51%
Utah	306	1,426,977.76	0.15%
Virginia	1,684	8,150,595.94	0.88%
Virgin Islands	24	201,077.06	0.02%
Vermont	51	549,340.35	0.06%
Washington	1,596	8,504,016.38	0.92%
Wisconsin	784	4,607,408.46	0.50%
West Virginia	93	444,649.03	0.05%
Wyoming	122	647,936.19	0.07%
	194,165	\$ 921,159,172.32	100.00%

\*Based on billing addresses of borrowers shown on servicer's records.

<b>Distribution of the Student Loans by Guarantee Agency</b>			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	22,459	\$ 73,548,589.43	7.98%
706 - CSAC	8,199	27,012,933.97	2.93%
708 - CSLP	84	4,115,617.01	0.05%
712 - FGLP	78	292,138.70	0.03%
717 - ISAC	3,031	7,526,823.51	0.82%
719	0	-	0.00%
721 - KHEAA	2,839	8,821,774.04	0.96%
722 - LASFAC	70	191,290.95	0.02%
723FAME	43	157,651.02	0.02%
725 - ASA	3,523	18,048,401.59	1.96%
728 - KHEAA	19	101,889.40	0.01%
729 - MDHE	98,952	471,025,439.06	51.13%
730 - MSSLP	15	90,910.88	0.01%
731 - NSLP	9,154	38,011,529.79	4.13%
734 - NJ HIGHER ED	113	831,431.89	0.09%
736 - NYSHESC	2,561	10,048,104.36	1.09%
740 - OGSPLP	139	437,926.93	0.05%
741 - OSAC	28	80,768.42	0.01%
742 - PHEAA	8,766	139,985,484.83	15.13%
744 - RIHEAA	336	1,077,922.99	0.12%
746 - EAC	0	-	0.00%
747 - TSAC	7,225	20,333,132.63	2.21%
748 - TSSLC	4,252	14,452,789.13	1.57%
751 - ECMC	53	949,594.89	0.10%
753 - NELA	1,091	3,776,399.25	0.41%
755 - GLHEC	2,068	6,342,876.53	0.69%
800 - USAF	14,466	42,535,529.84	4.62%
836 - USAF	975	15,165,293.28	1.65%
927 - ECMC	2,967	11,120,732.00	1.21%
951 - ECMC	639	9,376,416.00	1.02%
	194,165	\$ 921,159,172.32	100.00%

  

<b>Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity</b>			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	6,368	\$ 3,110,219.82	0.34%
24 TO 35	6,797	7,311,313.68	0.79%
36 TO 47	8,699	16,889,386.96	1.72%
48 TO 59	12,105	26,427,422.70	2.87%
60 TO 71	15,319	39,796,790.40	4.32%
72 TO 83	16,016	49,950,012.14	5.42%
84 TO 95	14,788	53,876,575.52	5.85%
96 TO 107	18,777	73,606,765.23	7.99%
108 TO 119	38,163	154,859,915.64	16.81%
120 TO 131	17,960	86,963,160.24	9.44%
132 TO 143	15,534	94,003,266.23	10.20%
144 TO 155	6,121	42,740,060.14	4.64%
156 TO 167	3,783	31,000,831.79	3.37%
168 TO 179	2,774	27,054,722.79	2.94%
180 TO 191	1,440	16,070,977.45	1.74%
192 TO 203	1,097	16,106,875.19	1.75%
204 TO 215	985	17,636,466.79	1.91%
216 TO 227	893	16,818,753.16	2.04%
228 TO 239	1,118	20,333,190.13	2.21%
240 TO 251	1,093	14,505,026.98	1.57%
252 TO 263	1,127	17,498,248.04	1.90%
264 TO 275	963	17,756,431.77	1.93%
276 TO 287	788	18,557,520.79	2.01%
288 TO 299	680	17,340,273.94	1.88%
300 TO 311	209	7,476,388.38	0.81%
312 TO 323	143	7,000,989.38	0.76%
324 TO 335	119	7,148,708.83	0.78%
336 TO 347	117	7,140,459.40	0.78%
348 TO 360	121	8,022,515.05	0.87%
361 AND GREATER	68	3,156,103.76	0.34%
	194,165	\$ 921,159,172.32	100.00%

**XII. Collateral Tables as of 9/30/2013 (continued from previous page)**

<b>Distribution of the Student Loans by Borrower Payment Status</b>			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	11,853	\$ 40,582,822.43	4.41%
REPAY YEAR 2	7,162	25,230,330.48	2.74%
REPAY YEAR 3	10,877	39,314,915.87	4.27%
REPAY YEAR 4	164,273	816,031,103.54	88.59%
<b>Total</b>	<b>194,165</b>	<b>\$ 921,159,172.32</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Range of Principal Balance</b>			
Principal Balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	518	\$ (48,441.08)	-0.01%
\$499.99 OR LESS	13,005	3,547,457.77	0.39%
\$500.00 TO \$999.99	17,184	13,016,803.82	1.41%
\$1000.00 TO \$1999.99	38,547	57,751,894.88	6.27%
\$2000.00 TO \$2999.99	35,966	90,571,754.06	9.83%
\$3000.00 TO \$3999.99	26,569	91,778,024.18	9.98%
\$4000.00 TO \$5999.99	27,651	136,857,352.81	14.86%
\$6000.00 TO \$7999.99	11,536	78,854,875.31	8.56%
\$8000.00 TO \$9999.99	5,823	51,964,102.67	5.64%
\$10000.00 TO \$14999.99	7,229	87,763,678.10	9.53%
\$15000.00 TO \$19999.99	3,548	61,005,068.76	6.62%
\$20000.00 TO \$24999.99	2,000	44,699,817.64	4.85%
\$25000.00 TO \$29999.99	1,357	37,134,304.90	4.03%
\$30000.00 TO \$34999.99	895	28,912,183.81	3.14%
\$35000.00 TO \$39999.99	584	21,830,369.23	2.37%
\$40000.00 TO \$44999.99	403	17,072,464.91	1.85%
\$45000.00 TO \$49999.99	291	13,799,229.71	1.50%
\$50000.00 TO \$54999.99	208	10,884,381.25	1.18%
\$55000.00 TO \$59999.99	160	9,186,445.54	1.00%
\$60000.00 TO \$64999.99	119	7,428,157.28	0.81%
\$65000.00 TO \$69999.99	84	5,661,616.73	0.61%
\$70000.00 TO \$74999.99	64	4,615,685.27	0.50%
\$75000.00 TO \$79999.99	62	4,806,824.69	0.52%
\$80000.00 TO \$84999.99	51	4,200,964.72	0.46%
\$85000.00 TO \$89999.99	38	3,327,206.99	0.36%
\$90000.00 AND GREATER	273	34,516,948.37	3.75%
<b>Total</b>	<b>194,165</b>	<b>\$ 921,159,172.32</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Number of Days Delinquent</b>			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	163,360	\$ 779,209,553.84	84.59%
31 to 60	7,027	35,032,011.54	3.80%
61 to 90	4,594	22,517,403.18	2.44%
91 to 120	3,557	15,978,267.60	1.73%
121 and Greater	15,627	68,421,936.16	7.43%
<b>Total</b>	<b>194,165</b>	<b>\$ 921,159,172.32</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Interest Rate</b>			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	17,169	\$ 40,843,609.47	4.43%
2.00% TO 2.49%	57,311	134,460,480.06	14.60%
2.50% TO 2.99%	4,476	45,595,045.09	4.95%
3.00% TO 3.49%	7,785	58,853,288.75	6.39%
3.50% TO 3.99%	4,350	42,638,580.79	4.63%
4.00% TO 4.49%	2,632	33,952,088.31	3.69%
4.50% TO 4.99%	4,235	43,400,798.04	4.71%
5.00% TO 5.49%	1,768	24,010,639.66	2.61%
5.50% TO 5.99%	1,496	19,560,061.02	2.12%
6.00% TO 6.49%	2,868	32,790,530.52	3.56%
6.50% TO 6.99%	81,491	328,469,558.01	35.66%
7.00% TO 7.49%	2,207	32,778,057.11	3.56%
7.50% TO 7.99%	946	16,068,418.81	1.74%
8.00% TO 8.49%	1,931	32,847,148.89	3.57%
8.50% TO 8.99%	3,220	29,168,422.96	3.17%
9.00% OR GREATER	290	5,713,434.83	0.62%
<b>Total</b>	<b>194,165</b>	<b>\$ 921,159,172.32</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by SAP Interest Rate Index</b>			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	188,309	\$ 885,575,315.97	96.14%
91 DAY T-BILL INDEX	5,856	35,583,856.35	3.86%
<b>Total</b>	<b>194,165</b>	<b>\$ 921,159,172.32</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)</b>			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	22,485	\$ 101,077,158.06	10.97%
PRE-APRIL 1, 2006	93,014	416,308,213.86	45.19%
PRE-OCTOBER 1, 1993	435	2,134,604.77	0.23%
PRE-OCTOBER 1, 2007	78,231	401,639,195.63	43.60%
<b>Total</b>	<b>194,165</b>	<b>\$ 921,159,172.32</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)</b>			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	435	\$ 2,134,604.77	0.23%
OCTOBER 1, 1993 - JUNE 30, 2006	97,604	434,797,303.54	47.20%
JULY 1, 2006 - PRESENT	96,125	484,227,264.01	52.57%
<b>Total</b>	<b>194,165</b>	<b>\$ 921,159,172.32</b>	<b>100.00%</b>

**XIII. Interest Rates for Next Distribution Date**

Notes	CUSIP	Spread	Coupon Rate
Notes	606072LB0	0.55%	18.43500%

<i>LIBOR Rate for Accrual Period</i>	17.88500%
<i>First Date in Accrual Period</i>	9/25/13
<i>Last Date in Accrual Period</i>	10/24/13
<i>Days in Accrual Period</i>	30

**XIV. CPR Rate**

Distribution Date	Adjusted Pool Balance	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume
8/26/2013	\$ 820,688,289.84	7.96%	7.96%	\$ 16,332,041.71
9/25/2013	\$ 956,555,638.87	0.81%	7.57%	\$ 7,792,549.58
10/25/2013	\$ 945,504,730.62	0.69%	4.54%	\$ 6,511,879.92

**XV. Items to Note**

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