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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters									
A. Student Loan Portfolio Characteristics									
		11/30/2013		Activity		12/31/2013			
i.	Portfolio Principal Balance		\$ 899,919,448.14	\$	(9,794,943.99)	\$	890,124,504.15		
ii.	Interest Expected to be Capitalized		8,254,186.41				8,040,259.25		
iii.	Pool Balance (i + ii)		\$ 908,173,634.55				\$ 898,164,763.40		
iv.	Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)		\$ 912,918,850.16				\$ 902,885,163.49		
v.	Other Accrued Interest		\$ 8,503,645.33						
vi.	Weighted Average Coupon (WAC)		5.205%				5.206%		
vii.	Weighted Average Remaining Months to Maturity (WARM)		146				145		
viii.	Number of Loans		189,195				186,928		
ix.	Number of Borrowers		86,099				85,072		
x.	Average Borrower Indebtedness		\$ 10,452.15			\$	10,463.19		
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))		0.234%				0.317%		
xii.	Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)		102.99%				103.10%		
	Adjusted Pool Balance		\$ 912,918,850.16			\$	902,885,163.49		
	Bonds Outstanding after Distribution		\$ 886,403,032.07			\$	875,753,415.88		
Informational purposes only:									
	Cash in Transit at month end		\$ 524,413.47			\$	2,367,619.03		
	Outstanding Debt Adjusted for Cash in Transit		\$ 885,878,618.59			\$	873,385,796.85		
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)		103.05%				103.38%		
B. Notes									
		CUSIP	Spread	Coupon Rate	12/26/2013	%	Interest Due	1/27/2014	%
i.	Notes	606072LB0	0.55%	0.71460%	\$ 886,403,032.07	100.00%	\$ 563,043.21	\$ 875,753,415.88	100.00%
iii.	Total Notes				\$ 886,403,032.07	100.00%	\$ 563,043.21	\$ 875,753,415.88	100.00%
LIBOR Rate Notes:									
	LIBOR Rate for Accrual Period	0.164600%	Collection Period:			Record Date	1/24/2014		
	First Date in Accrual Period	12/26/2013	First Date in Collection Period	12/1/2013		Distribution Date	1/27/2014		
	Last Date in Accrual Period	1/26/2014	Last Date in Collection Period	12/31/2013					
	Days in Accrual Period	32							
C. Reserve Fund									
		11/30/2013				12/31/2013			
i.	Required Reserve Fund Balance		0.25%				0.25%		
ii.	Specified Reserve Fund Balance		\$ 2,270,434.09			\$	2,245,411.91		
iii.	Reserve Fund Floor Balance		\$ 1,449,864.35			\$	1,449,864.35		
iv.	Reserve Fund Balance after Distribution Date		\$ 2,270,434.09			\$	2,245,411.91		
D. Other Fund Balances									
		11/30/2013				12/31/2013			
i.	Collection Fund		\$ 15,212,514.84			\$	13,960,366.43		
ii.	Capitalized Interest Fund		\$ 2,449,966.00			\$	2,449,966.00		
iii.	Department Rebate Fund		\$ 5,383,323.25			\$	2,765,288.00		
iv.	Acquisition Fund		\$ -			\$	-		
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
Total Fund Balances			\$ 25,316,238.18			\$ 20,821,032.34			

IV. Transactions for the Time Period		12/1/2013-12/31/2013	
A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	5,521,610.97
ii.	Principal Collections from Guarantor		4,604,258.68
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		2,881,274.43
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	13,007,144.08
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	3,509.15
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		8,232.26
iv.	Capitalized Interest		(2,114,302.86)
v.	Total Non-Cash Principal Activity	\$	(2,102,561.45)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(1,109,638.64)
ii.	Total Principal Additions	\$	(1,109,638.64)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	9,794,943.99
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	1,956,109.67
ii.	Interest Claims Received from Guarantors		115,271.97
iii.	Late Fees & Other		29,239.21
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		42,282.80
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(5,190,507.06)
ix.	Interest Benefit Payments		1,255,948.13
x.	Total Interest Collections	\$	(1,791,655.28)
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	98,830.52
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(2,441,640.75)
iv.	Capitalized Interest		2,114,302.86
v.	Total Non-Cash Interest Adjustments	\$	(228,507.37)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(64,309.97)
ii.	Total Interest Additions	\$	(64,309.97)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	(2,084,472.62)
I.	Defaults Paid this Month (Ai + Eii)	\$	4,719,530.65
J.	Cumulative Defaults Paid to Date	\$	34,889,989.50
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-i)	11/30/2013	\$ 8,254,186.41
	Interest Capitalized into Principal During Collection Period (B-iv)		(2,114,302.86)
	Change in Interest Expected to be Capitalized		1,900,375.70
	Interest Expected to be Capitalized - Ending (III - A-i)	12/31/2013	\$ 8,040,259.25

V. Cash Receipts for the Time Period		12/1/2013-12/31/2013	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	10,125,869.65
ii.	Principal Received from Loans Consolidated		2,881,274.43
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	13,007,144.08
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	2,071,381.64
ii.	Interest Received from Loans Consolidated		42,282.80
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(3,934,558.93)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		29,239.21
vii.	Total Interest Collections	\$	(1,791,655.28)
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	698.35
E.	Total Cash Receipts during Collection Period	\$	11,216,187.15

VI. Cash Payment Detail and Available Funds for the Time Period		12/1/2013-12/31/2013	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	-
C.	Servicing Fees	\$	(643,289.66)
D.	Administration Fees	\$	(113,521.70)
E.	Transfer to Department Rebate Fund	\$	(1,316,523.68)
F.	Monthly Rebate Fees	\$	(347,605.18)
G.	Interest Payments on Notes	\$	(553,359.35)
H.	Transfer to Reserve Fund	\$	-
I.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(11,098,170.66)
J.	Carryover Servicing Fees	\$	-
K. Collection Fund Reconciliation			
i.	Beginning Balance:	11/30/2013	\$ 15,212,514.84
ii.	Principal Paid During Collection Period (I)		(11,098,170.66)
iii.	Interest Paid During Collection Period (G)		(553,359.35)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		11,215,488.80
v.	Deposits in Transit		979,319.15
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(2,420,940.22)
vii.	Total Investment Income Received for Month (V-D)		698.35
viii.	Funds transferred from the Acquisition Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		24,815.52
xii.	Funds Available for Distribution	\$	13,360,366.43

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 13,360,366.43	\$ 13,360,366.43
B.	Joint Sharing Agreement Payments, repurchases, misc receipts	\$ (829.91)	\$ 13,361,196.34
C.	Trustee Fee	\$ 12,557.38	\$ 13,348,638.96
D.	Servicing Fee	\$ 636,200.04	\$ 12,712,438.92
E.	Administration Fee	\$ 112,270.60	\$ 12,600,168.32
F.	Department Rebate Fund	\$ 1,067,369.51	\$ 11,532,798.81
G.	Monthly Rebate Fees	\$ 345,161.59	\$ 11,187,637.22
H.	Interest Payments on Notes	\$ 563,043.21	\$ 10,624,594.01
I.	Reserve Fund Deposits + Acquisition Funds Deposits	\$ (25,022.18)	\$ 10,649,616.19
J.	Principal Distribution Amount	\$ 10,649,616.19	\$ -
K.	Carryover Servicing Fees	\$ -	\$ -
L.	Accelerated payment of principal to noteholders	\$ -	\$ -
M.	Remaining amounts to Authority	\$ -	\$ -

VIII. Distributions

A.		
Distribution Amounts	Combined	Class A-1
i. Monthly Interest Due	\$ 563,043.21	\$ 563,043.21
ii. Monthly Interest Paid	\$ 563,043.21	\$ 563,043.21
iii. Interest Shortfall	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	\$ -	\$ -
vi. Interest Carryover	\$ -	\$ -
vii. Monthly Principal Paid	\$ 10,649,616.19	\$ 10,649,616.19
viii. Total Distribution Amount	\$ 11,212,659.40	\$ 11,212,659.40

B.		
Principal Distribution Amount Reconciliation		
i. Notes Outstanding as of	11/30/2013	\$ 886,403,032.07
ii. Adjusted Pool Balance as of	12/31/2013	\$ 902,885,163.49
iii. Less Specified Overcollateralization Amount		\$ 82,072,261.36
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount		\$ 820,812,902.13
v. Excess		\$ 65,590,129.94
vi. Principal Shortfall for preceding Distribution Date		\$ -
vii. Amounts Due on a Note Final Maturity Date		\$ -
viii. Total Principal Distribution Amount as defined by Indenture		\$ 65,590,129.94
ix. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ 10,649,616.19
x. Principal Distribution Amount Shortfall		\$ 54,940,513.75
xi. Noteholders' Principal Distribution Amount		\$ 10,649,616.19
Total Principal Distribution Amount Paid		\$ 10,649,616.19

C.	
Additional Principal Paid	
Additional Principal Balance Paid	\$ -

D.		
Reserve Fund Reconciliation		
i. Beginning Balance	11/30/2013	\$ 2,270,434.09
ii. Amounts, if any, necessary to reinstate the balance		\$ -
iii. Total Reserve Fund Balance Available		\$ 2,270,434.09
iv. Required Reserve Fund Balance		\$ 2,245,411.91
v. Excess Reserve - Apply to Collection Fund		\$ 25,022.18
vi. Ending Reserve Fund Balance		\$ 2,245,411.91

E.			
Note Balances	12/26/2013	Paydown Factors	1/27/2014
Note Balance	\$ 886,403,032.07		\$ 875,753,415.88
Note Pool Factor	1.0000000000	0.0120144176	0.9879855824

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%	
	11/30/2013	12/31/2013	11/30/2013	12/31/2013	11/30/2013	12/31/2013	11/30/2013	12/31/2013	11/30/2013	12/31/2013
	Interim:									
In School										
Subsidized Loans	5.747%	5.752%	1,998	1,838	147	147	\$ 6,379,396.04	\$ 5,859,116.25	0.71%	0.66%
Unsubsidized Loans	5.764%	5.727%	1,489	1,385	146	146	5,250,964.80	4,808,782.16	0.58%	0.54%
Grace										
Subsidized Loans	5.754%	5.686%	516	612	120	120	1,637,093.96	1,938,404.42	0.18%	0.22%
Unsubsidized Loans	5.977%	5.999%	392	459	123	122	1,498,023.10	1,786,772.65	0.17%	0.20%
Total Interim	5.777%	5.765%	4,395	4,294	141	140	\$ 14,765,477.90	\$ 14,393,075.48	1.64%	1.62%
Repayment										
Active										
0-30 Days Delinquent	5.215%	5.212%	116,876	118,406	144	143	\$ 578,194,423.74	\$ 585,919,559.73	64.25%	65.82%
31-60 Days Delinquent	5.223%	5.296%	8,864	7,198	146	146	40,189,034.45	35,347,007.33	4.47%	3.97%
61-90 Days Delinquent	5.277%	5.169%	5,093	5,025	131	131	25,029,461.45	22,114,730.91	2.78%	2.48%
91-120 Days Delinquent	5.106%	5.236%	2,765	3,840	134	148	13,099,675.69	19,189,139.50	1.46%	2.16%
121-150 Days Delinquent	5.167%	5.031%	2,820	2,242	138	135	13,417,491.51	10,246,126.60	1.49%	1.15%
151-180 Days Delinquent	5.185%	5.145%	2,279	2,283	135	134	10,292,363.44	10,787,786.14	1.14%	1.21%
181-210 Days Delinquent	5.200%	5.206%	1,618	1,970	128	130	6,586,934.91	8,735,846.68	0.73%	0.98%
211-240 Days Delinquent	5.086%	5.056%	1,629	1,385	146	129	7,355,475.41	5,589,291.52	0.82%	0.63%
241-270 Days Delinquent	5.013%	5.022%	1,453	1,341	136	136	5,955,321.57	5,847,048.96	0.66%	0.66%
271-300 Days Delinquent	4.918%	5.025%	1,456	1,188	133	133	5,471,401.11	4,906,341.67	0.61%	0.55%
>300 Days Delinquent	4.969%	4.817%	149	66	180	141	808,772.09	221,260.94	0.09%	0.02%
Deferment										
Subsidized Loans	4.771%	4.774%	15,995	15,121	152	151	53,852,711.57	50,396,884.36	5.98%	5.66%
Unsubsidized Loans	5.204%	5.230%	11,012	10,405	163	161	53,944,274.39	50,474,855.41	5.99%	5.67%
Forbearance										
Subsidized Loans	5.148%	5.144%	4,941	4,466	154	153	22,129,613.38	19,730,681.06	2.46%	2.22%
Unsubsidized Loans	5.677%	5.740%	3,942	3,558	168	165	30,161,955.98	26,995,871.77	3.35%	3.03%
Total Repayment	5.196%	5.199%	180,892	178,485	146	145	\$ 866,488,910.69	\$ 856,502,432.98	96.29%	96.22%
Claims In Process	5.162%	5.105%	3,908	4,149	138	139	18,665,059.55	19,228,995.69	2.07%	2.16%
Aged Claims Rejected										
Grand Total	5.205%	5.206%	189,195	186,928	146	145	\$ 899,919,448.14	\$ 890,124,504.15	100.00%	100.00%

X. Portfolio Characteristics by School and Program as of

Loan Type	12/31/2013				
	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	4.922%		174	\$ 174,153,987.31	19.57%
Consolidation - Unsubsidized	5.436%		197	217,188,337.23	24.40%
Stafford Subsidized	4.934%		110	228,345,938.77	25.65%
Stafford Unsubsidized	5.115%		117	225,651,367.06	25.35%
PLUS Loans	7.032%		95	44,784,873.78	5.03%
Total	5.206%		145	\$ 890,124,504.15	100.00%
School Type					
4 Year College	5.257%		148	\$ 657,142,525.91	73.83%
Graduate	5.743%		125	173,505.28	0.02%
Proprietary, Tech, Vocational and Other	5.025%		141	125,609,468.92	14.11%
2 Year College	5.101%		128	107,199,004.04	12.04%
Total	5.206%		145	\$ 890,124,504.15	100.00%

XI. Service Totals

12/31/2013	
\$ 863,812,839.90	Mohela
26,311,664.25	AES
\$ 890,124,504.15	Total

XII. Collateral Tables as of 12/31/2013

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	278	\$ 1,759,864.88	0.20%
Armed Forces Americas	2	6,113.96	0.00%
Armed Forces Africa	161	593,045.24	0.07%
Alaska	386	1,427,763.39	0.16%
Alabama	2,148	9,850,527.79	1.11%
Armed Forces Pacific	78	227,814.28	0.03%
Arkansas	19,079	71,191,952.76	8.00%
American Samoa	1	29,133.37	0.00%
Arizona	1,644	8,483,341.04	0.95%
California	10,108	53,068,672.23	5.96%
Colorado	1,462	9,363,423.67	1.05%
Connecticut	624	4,672,416.05	0.52%
District of Columbia	199	1,097,279.62	0.12%
Delaware	108	780,372.08	0.09%
Florida	2,861	16,705,158.64	1.88%
Georgia	2,794	15,541,367.24	1.75%
Guam	16	22,765.32	0.00%
Hawaii	319	1,826,923.63	0.21%
Iowa	691	3,875,873.41	0.44%
Idaho	150	801,955.10	0.09%
Illinois	9,180	40,691,078.02	4.57%
Indiana	774	4,174,544.28	0.47%
Kansas	3,440	18,686,408.75	2.10%
Kentucky	746	4,013,617.88	0.45%
Louisiana	1,052	4,003,781.68	0.45%
Massachusetts	1,095	8,886,149.69	1.00%
Maryland	939	6,131,309.63	0.69%
Maine	164	1,188,811.01	0.13%
Michigan	577	2,986,147.98	0.34%
Minnesota	2,300	10,932,368.29	1.23%
Missouri	77,222	379,793,503.13	42.67%
Mariana Islands	1	5,752.84	0.00%
Mississippi	17,571	57,820,065.24	6.50%
Montana	117	463,361.16	0.05%
North Carolina	2,240	9,966,646.39	1.12%
North Dakota	149	668,726.69	0.08%
Nebraska	518	2,845,517.69	0.32%
New Hampshire	182	1,277,138.62	0.14%
New Jersey	921	7,616,513.14	0.86%
New Mexico	305	1,612,188.05	0.18%
Nevada	403	2,823,850.14	0.32%
New York	3,564	18,361,107.82	2.06%
Ohio	1,110	6,635,846.68	0.75%
Oklahoma	1,404	7,155,858.55	0.80%
Oregon	1,531	5,848,088.42	0.66%
Pennsylvania	1,086	8,926,208.45	1.00%
Puerto Rico	49	683,848.03	0.08%
Rhode Island	98	769,954.31	0.09%
South Carolina	658	4,582,751.92	0.51%
South Dakota	190	865,040.24	0.10%
Tennessee	2,969	12,885,516.24	1.45%
Texas	6,720	31,571,048.07	3.55%
Utah	309	1,433,220.40	0.16%
Virginia	1,646	7,904,579.01	0.89%
Virgin Islands	24	202,025.65	0.02%
Vermont	48	526,803.31	0.06%
Washington	1,549	8,382,825.83	0.94%
Wisconsin	748	4,366,882.95	0.49%
West Virginia	90	446,919.87	0.05%
Wyoming	130	662,734.40	0.07%
	186,928	\$ 890,124,504.15	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	21,499	\$ 70,367,157.30	7.91%
706 - CSAC	7,795	25,346,093.55	2.85%
708 - CSLP	82	394,208.47	0.04%
712 - FGLP	77	285,115.25	0.03%
717 - ISAC	2,924	7,125,722.40	0.80%
719	0		0.00%
721 - KHEAA	2,738	8,391,621.14	0.94%
722 - LASFAC	68	182,833.84	0.02%
723FAME	37	152,195.18	0.02%
725 - ASA	3,402	17,376,674.50	1.95%
726 - MHFEAA	18	98,779.03	0.01%
729 - MDHE	95,256	454,627,818.10	51.07%
730 - MGSLLP	15	87,126.70	0.01%
731 - NSLP	8,751	36,212,098.36	4.07%
734 - NJ HIGHER ED	112	819,254.25	0.09%
736 - NYSHESC	2,456	9,562,887.60	1.07%
740 - OGSLLP	136	420,453.70	0.05%
741 - OSAC	26	72,335.35	0.01%
742 - PHEAA	8,579	135,827,753.69	15.26%
744 - RIHEAA	323	1,034,881.53	0.12%
746 - EAC	0	-	0.00%
747 - TSAC	6,979	19,687,960.06	2.21%
748 - TGSLLC	4,103	13,819,093.21	1.55%
751 - ECAC	52	956,027.14	0.11%
753 - NELA	1,038	3,585,194.74	0.40%
755 - GLHEC	1,977	5,958,439.07	0.67%
800 - USAF	13,852	40,843,197.03	4.59%
836 - USAF	920	14,565,244.18	1.64%
927 - ECMC	3,000	11,122,683.79	1.25%
951 - ECMC	713	11,201,654.99	1.26%
	186,928	\$ 890,124,504.15	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	6,481	\$ 3,093,331.36	0.35%
24 TO 35	6,886	7,474,756.61	0.84%
36 TO 47	9,439	17,052,360.85	1.92%
48 TO 59	13,444	29,994,492.27	3.37%
60 TO 71	15,191	40,505,034.13	4.55%
72 TO 83	14,164	44,761,721.05	5.03%
84 TO 95	13,752	50,796,677.55	5.71%
96 TO 107	17,514	70,300,930.92	7.90%
108 TO 119	34,371	140,129,131.71	15.74%
120 TO 131	17,082	84,402,829.49	9.48%
132 TO 143	16,417	99,104,262.03	11.13%
144 TO 155	5,985	42,899,448.06	4.82%
156 TO 167	3,551	31,339,140.48	3.52%
168 TO 179	2,242	23,583,368.67	2.65%
180 TO 191	1,440	17,024,756.57	1.91%
192 TO 203	1,088	16,502,862.10	1.85%
204 TO 215	921	16,950,035.55	1.90%
216 TO 227	895	17,674,813.97	1.99%
228 TO 239	1,220	19,395,895.74	2.18%
240 TO 251	1,064	14,822,607.45	1.67%
252 TO 263	977	16,973,580.82	1.91%
264 TO 275	851	17,146,356.95	1.93%
276 TO 287	711	17,275,689.41	1.94%
288 TO 299	545	14,864,069.96	1.67%
300 TO 311	186	6,741,238.35	0.76%
312 TO 323	118	6,145,042.68	0.69%
324 TO 335	131	6,800,948.76	0.76%
336 TO 347	82	5,506,130.90	0.62%
348 TO 360	127	8,462,652.64	0.95%
361 AND GREATER	53	2,398,937.12	0.27%
	186,928	\$ 890,124,504.15	100.00%

XII. Collateral Tables as of 12/31/2013 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	8,481	\$ 29,485,885.51	3.31%
REPAY YEAR 2	5,892	21,045,434.47	2.36%
REPAY YEAR 3	8,450	29,846,731.18	3.35%
REPAY YEAR 4	164,105	809,746,452.99	90.97%
Total	186,928	\$ 890,124,504.15	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	523	\$ (60,407.18)	-0.01%
\$499.99 OR LESS	13,015	3,494,349.10	0.39%
\$500.00 TO \$999.99	16,740	12,662,335.36	1.42%
\$1000.00 TO \$1999.99	37,074	55,550,971.71	6.24%
\$2000.00 TO \$2999.99	34,187	86,123,976.66	9.68%
\$3000.00 TO \$3999.99	25,369	87,546,408.04	9.84%
\$4000.00 TO \$5999.99	26,220	129,834,970.70	14.59%
\$6000.00 TO \$7999.99	11,317	77,381,914.91	8.69%
\$8000.00 TO \$9999.99	5,612	50,091,877.57	5.63%
\$10000.00 TO \$14999.99	6,972	84,649,991.37	9.51%
\$15000.00 TO \$19999.99	3,462	59,536,166.55	6.69%
\$20000.00 TO \$24999.99	1,949	43,550,641.03	4.89%
\$25000.00 TO \$29999.99	1,327	36,312,603.06	4.08%
\$30000.00 TO \$34999.99	846	27,351,127.25	3.07%
\$35000.00 TO \$39999.99	587	21,901,600.78	2.46%
\$40000.00 TO \$44999.99	391	16,575,914.44	1.86%
\$45000.00 TO \$49999.99	283	13,400,944.57	1.51%
\$50000.00 TO \$54999.99	202	10,554,476.65	1.19%
\$55000.00 TO \$59999.99	159	9,116,064.53	1.02%
\$60000.00 TO \$64999.99	117	7,303,323.29	0.82%
\$65000.00 TO \$69999.99	90	6,074,191.51	0.68%
\$70000.00 TO \$74999.99	64	4,605,961.15	0.52%
\$75000.00 TO \$79999.99	62	4,805,978.06	0.54%
\$80000.00 TO \$84999.99	50	4,114,194.08	0.46%
\$85000.00 TO \$89999.99	41	3,574,702.15	0.40%
\$90000.00 AND GREATER	269	34,070,226.81	3.83%
Total	186,928	\$ 890,124,504.15	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	156,250	\$ 747,910,927.81	84.02%
31 to 60	7,189	35,347,007.33	3.97%
61 to 90	5,025	22,114,730.91	2.48%
91 to 120	3,840	19,189,139.50	2.16%
121 and Greater	14,624	65,562,698.60	7.37%
Total	186,928	\$ 890,124,504.15	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	14,711	\$ 34,270,344.07	3.85%
2.00% TO 2.49%	56,654	133,037,184.28	14.95%
2.50% TO 2.99%	4,390	44,117,540.03	4.96%
3.00% TO 3.49%	7,523	57,465,161.59	6.46%
3.50% TO 3.99%	4,244	41,545,291.61	4.67%
4.00% TO 4.49%	2,583	33,168,904.89	3.73%
4.50% TO 4.99%	4,165	42,664,915.94	4.79%
5.00% TO 5.49%	1,741	23,604,368.07	2.65%
5.50% TO 5.99%	1,466	19,081,209.66	2.14%
6.00% TO 6.49%	2,755	32,049,416.34	3.60%
6.50% TO 6.99%	78,283	315,269,355.14	35.42%
7.00% TO 7.49%	2,181	32,700,759.33	3.67%
7.50% TO 7.99%	933	15,633,872.41	1.76%
8.00% TO 8.49%	1,899	32,408,433.64	3.64%
8.50% TO 8.99%	3,122	27,637,612.56	3.10%
9.00% OR GREATER	278	5,470,134.59	0.61%
Total	186,928	\$ 890,124,504.15	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	181,386	\$ 856,390,440.14	96.21%
91 DAY T-BILL INDEX	5,542	33,734,064.01	3.79%
Total	186,928	\$ 890,124,504.15	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	21,529	\$ 97,224,011.22	10.92%
PRE-APRIL 1, 2006	89,533	402,554,627.22	45.22%
PRE-OCTOBER 1, 1993	407	2,107,417.68	0.24%
PRE-OCTOBER 1, 2007	75,459	388,238,448.03	43.62%
Total	186,928	\$ 890,124,504.15	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	407	\$ 2,107,417.68	0.24%
OCTOBER 1, 1993 - JUNE 30, 2006	93,952	420,434,976.47	47.23%
JULY 1, 2006 - PRESENT	92,569	467,582,108.00	52.53%
Total	186,928	\$ 890,124,504.15	100.00%

XIII. Interest Rates for Next Distribution Date

Notes	CUSIP	Spread	Coupon Rate
Notes	606072LB0	0.55%	0.71460%
<i>LIBOR Rate for Accrual Period</i>			0.16460%
<i>First Date in Accrual Period</i>			12/26/13
<i>Last Date in Accrual Period</i>			1/26/14
<i>Days in Accrual Period</i>			32

XIV. CPR Rate

Distribution Date	Adjusted Pool Balance	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume
8/26/2013	\$ 820,688,289.84	7.96%	7.96%	\$ 16,332,041.71
9/25/2013	\$ 956,555,638.87	0.81%	6.05%	\$ 7,792,549.58
10/25/2013	\$ 945,504,730.62	0.69%	6.48%	\$ 6,511,879.92
11/25/2013	\$ 935,148,136.20	0.96%	7.27%	\$ 9,018,613.14
12/26/2013	\$ 922,875,675.65	0.80%	7.64%	\$ 7,362,792.08
1/27/2014	\$ 912,918,850.16	0.89%	8.06%	\$ 8,167,220.28

XV. Items to Note

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